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TEST PACK

10 TOTAL TESTS

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Insurance Exam Papers – Model Answer Key for GK

Question no.	Answer	Explanation
1.	C	Odisha Under this program 2500 women entrepreneurs and self-help groups will get training on digital marketing skills within next one year.
2.	C	8th October is celebrated as Air Force Day.
3.	D	Annuitant is the person who purchased policy for himself or for the third person and get all the policy benefits after its termination. An annuitant should be a natural person. In an annuity contract owner can name single as well as co annuitant in the contract.
4.	D	Global competitiveness index is an index which ranks country on the basis of the infrastructure, education, economic developments, policies, etc. The report is compiled by World Economic forum. India's Rank – 40 out of 137 Topped by – Switzerland. The report indicated better performance of India in the information and communication technology.
5.	A	PMVVY, it is pension scheme for the citizens whose age is 60 years. Under this scheme the pension is available after a particular period as selected by pensioners when he purchased the policy.





6.	C	Switzerland Capital – Bern Currency – Swiss Franc
7.	E	ARPAN 3.0 – Army Record Office Process Automation 3.0. The software which will provide records related to Indian soldiers about their salaries, leaves etc. Through this automation software Indian army also step in to the digital India.
8.	C	Telematics insurance – The service is provided for the vehicle insurance. In this a device is fixed in vehicle which will record speed pattern and the distance travelled by the vehicle. The device which is fitted in vehicle is known as Black box. Therefore the telematics insurance is known as Black box insurance. Other names are – pay-as-you-drive-insurance, Smart Box insurance.
9.	B	India and US will host 8th summit of Global entrepreneurship summit Venue - Hyderabad The theme for summit is – Women first, Prosperity for all.
10.	D	Lilly Singh is an Indian origin Canadian YouTube star.
11.	B	Norway Currency – Norwegian Krone Capital – Oslo India and Norway signs Letter of intent in the field of health sector
12.	C	8% Infant Mortality rate – the number of deaths per 1000 children under the age of one year.
13.	B	Unit linked insurance plans are the insurance product in which policy holder can invest in any number of investments such as stocks, bonds or mutual funds.



14.	E	Alphons Kannanthanam - Minister of State (Independent Charge) of the Ministry of Tourism S S Ahluwalia - Minister of State in the Ministry of Drinking Water and Sanitation Raj Kumar Singh - Minister of State (Independent Charge) of the Ministry of Power; and Minister of State (Independent Charge) of the Ministry of New and Renewable Energy. Santosh Kumar Gaikwar - Minister of State (Independent Charge) of the Ministry of Labour and Employment. Hardeep Singh Puri - Minister of State (Independent Charge) of the Ministry of Housing and Urban Affairs
15.	E	TK Vishwanathan is the head of the committee Committee gave its recommendations on online hate speech.
16.	A	Carles Puigdemont is the President of Catalonia. Capital – Barcelona Currency - Euro
17.	A	VVPAT
18.	B	Rajnish Kumar is appointed as new chairman of SBI he will succeed Arundhati Bhattacharya. He was MD of SBI.
19.	D	Nepal launched Climate smart snow leopard landscape management plan on the International snow leopard summit and ecosystem forum.
20.	E	Insurance penetration is measured as percentage of Insurance premium to GDP. Insurance density is measured as ratio of premium to population.
21.	B	ONGC won the title of MCC - Murugappa hockey title beating Bengaluru HA.



22.	B	The Federation of Indian Chambers of Commerce and Industry is an association of business organisations in India.
23.	C	CANDI is the first digital banking branch of Canara Bank. There is a Humanoid robot to address the basic queries of customers on banking products and services. This is the first first of its kind initiative by PSB in country.
24.	A	VIBHA – Vijanana Bharti. It will be held in Chennai.
25.	D	MUSK – Madhyamik and Uchatar Shiksha Kosh.
26.	B	Mitigation is to reduce the risk of loss from the occurrence of any undesirable event. In insurance contracts, various clauses and conditions are specified so as to ensure minimum losses to the insurer. The actuaries are entrusted with the responsibility of underwriting the insurance policy.
27.	B	Keyman/Key employee are the most important employees of business. Companies are too much dependent on this executive and their death or disability or absence causes huge loss for the company.
28.	E	Somalia is declared polio free by WHO.
29.	B	On 28th august 2017 PMJDY completed 3 years and the total deposited amount is 65000 crore.
30.	E	Land banks are used to provide facilities like water, power, roads and all clearance at one place.
31.	C	Vesting Bonus is an amount given by the insurer to the policy holder on maturity of policy or death of the assured.
32.	B	Reinstatement is the process of renewal of insurance coverage When the policy gets terminated due to non-payment of insurance premium by the insured person.



33.	B	6th Golden Glove women's Boxing championship 2017 held in Vojvodina, Serbia India won 10 medals including 2 golds.
34.	C	National Aeronautics and Space agency launched TDRS-M.
35.	D	Hiroshima Day – 6th August International Forgiveness Day – 7th August Nagasaki Day – 9th August
36.	B	In the 29th edition of FIBA Asia cup Australia beat Iran and won the title. South Korea secured third position. Venue - Lebanon.
37.	D	K.K.Venugopal is the 15th Attorney general of India. He succeeded Mukul Rohtagi.
38.	D	Telangana CM K. Chandrasekhar was awarded with Global agriculture leadership award by Indian council of Food and Agriculture.
39.	D	Launched by Finance Minister Arun Jaitley. The scheme is launched for the people as pension scheme administered by LIC. There is an 8% rate of interest on their savings. It can be purchased in online as well as offline mode.
40.	A	World Maritime Day – 28th August Theme - Connecting Ships, Ports and People
41.	C	Global Peace Index is published by The Institute of Economics and Peace. Topped by – Iceland Least Peaceful country – Syria
42.	D	Pulicat Bird sanctuary is situated in Andhra Pradesh. Other important bird sanctuaries - Ganga wild life sanctuary – Gujarat



		Great Indian Bustard Sanctuary – Maharashtra Keoladeo National Park – Rajasthan Okhla Sanctuary – Uttar Pradesh
43.	B	Relief123 – It is a disaster management system to provide solutions for the area which is affected from disaster. With the help of this locations of the people stuck or affected in disaster can be located. BSNL and Vihan network limited are working together to provide safety and connectivity in the disaster affected areas. For this purpose they have signed a MoU.
44.	A	Melbourne city topped as the most liveable city in the Global liveability report by Economist.
45.	C	Pakistan won the ICC Championship trophy. The tournament was held at Oval, London. Pakistan beat India in this tournament. About ICC – It is a one day tournament.
46.	D	It is collected by the insurance companies in advance and there is no protection provided for this amount.
47.	D	India will host BIMSTEC 2017 disaster management exercise. It is conducted by National disaster response force.
48.	B	Prithvi-II is a surface to surface medium range ballistic missile launched from Chandipur Odisha.
49.	C	The venue of Shanghai Cooperation Summit was Astana. India and Pakistan became full member of SCO in this summit.
50.	B	Santosh Mohan was a veteran political leader. He was served as Minister of Heavy industries and public enterprises.



51.	E	The writer of The great game in Afghanistan: Rajiv Gandhi, general Zia and Unending war is Kollol Bhattacharjee.
52.	D	Myanmar Capital – Naypyidaw Currency – Burmese Kyat
53.	C	It is the process of shifting ownership of policy to other person/party without any terms and condition.
54.	C	Montenegro became the 29th member of NATO. NATO headquarter – Brussels, Belgium
55.	C	Red Ink lifetime achievement award in journalism 2017- Vinod Dua Red Ink Award for Journalist of the year 2017 – Raj Kamal Jha
56.	B	Satya Pal Malik has been appointed as new governor of Bihar. President has appointed five new governors of state and one lieutenant governor. Arunachal Pradesh – Dr. BD Mishra Bihar – Satya Pal Malik Assam – Jagdish Mukhi Meghalaya – Ganga Prasad Tamil Nadu – Banwarilal Purohit Andaman Nicobar – Admiral Devendra Kumar Joshi
57.	B	Asian Game changer award is given by Asian society. Asian game changer award 2017 has been given to Slumdog Millionaire actor Dev Patel and Aga Khan is being honoured with Asian game changer Lifetime achievement award.
58.	A	Neeru Chadda is elected as member of International tribunal for the law of the sea.
59.	A	Armenia



		Capital – Yerevan Currency – Dram
60.	D	PRAGATI – Pro-Active governance and timely implementation
61.	C	A lapsed policy is the policy in which the policy holder's benefits get ceased and terminated due to non-payment of premium amount on time or even after grace period.
62.	C	Pawan Kumar Chamling – Sikkim Lal Thanwala – Mizoram T R Zeliang – Nagaland Nongthomban Biren Singh – Manipur Manik Sarkar – Tripura
63.	B	Jio Parsi is kind of publicity scheme. The second phase of the scheme is launched in Maharashtra. The scheme aimed at reversing the trend of declining Parsi population. For this purpose the scheme focus on using scientific approach to stabilize Parsi population in India.
64.	D	Halle open is related to Tennis in which Roger Federer defeated Alexander Zverev.
65.	A	International Labour organisation Headqaurter – Geneva
66.	E	Love fox dancing – Ruskin bond When crime pays: Monay and muscle in Indian politics – Milan Vaishanav The sun and two seas – Vikramjit The making of legend – Bindeshwari Pathak
67.	D	World's largest conference on cyber space will be hosted by New Delhi India. Theme - Cyber4All: An Inclusive, Sustainable, Developmental, Safe and Secure Cyberspace



68.	C	BCAR - Best's capital adequacy relativity. It is used to determine the appropriation of a company's rating.
69.	E	India occupied 3rd position in the beef exporter country. Brazil ranked first followed by Australia.
70.	B	It is observed by UN.
71.	D	International Marine organisation Headquarter – London
72.	E	Hollongi is in Arunachal Pradesh is selected as new site for greenfield airport.
73.	B	Trin Trin is a public bicycle sharing system which is launched in Mysuru.
74.	B	OPEC Headquarter – Vienna, Austria
75.	A	B. Sai Praneeth won Singapore open Badminton 2017 beating Kidambi Srikanth.
76.	E	IPO is initial public offerings.
77.	D	India topped the list of 30 countries in the 16th edition of Global retail development index.
78.	B	National nutrition week - 1st Sept to 7th September. Theme - Optimal Infant & Young Child Feeding Practices: Better Child Health
79.	D	Jairam Ramesh is the author of Indira Gandhi: a life in Nature
80.	C	Astra missile is indigenously developed beyond virtual range air to air missile developed by DRDO.
81.	D	Boom country : the new wave of Indian Enterprise is written by Alan Rosling
82.	D	The Mettur dam in the Tamil Nadu. Across the Cauvery river it is called as Stanley Dam.



83.	D	22nd world petroleum congress international conference held in Istanbul, Turkey Theme - Bridges to our Energy Future
84.	E	First Indian state to launch pension scheme for single women. Under this scheme rs.1000 will be given per month. Unmarried women, Joginis and divorced women will get benefits of this scheme.
85.	C	Fire policy comes under industrial insurance.
86.	B	World snooker championship crown 2017 – Mark Selby Asian snooker championship crown – Lu Haotian Asian Billiards Crown – Pankaj Advani
87.	A	Rajiv Kumar has been appointed as new vice chairman of NITI Ayog. He succeeded Arvind Pangariya.
88.	B	Jeevan Ankur plan is LIC's special plan for the education and other need of children.
89.	D	Indian Ocean Rim Association for regional corporation Headquarter – Ebene, Mauritius
90.	D	Jeevan Saral is not a micro insurance plan. It is a special plan under which financial protection is provide against death throughout the term plan.
91.	C	In 1993 government formed a committee headed by RN Malhotra for the privatisation of life insurance sector.
92.	C	Under Pradhan Mantri Suraksha Bima Yojana Accidental death coverage – 2 lakhs Premium – Rs. 12 per year Person should have saving account
93.	A	Bannerghatta National park is situated in Karnataka state.
94.	B	Earth's largest volcanic region is found in Antarctica.
95.	A	Indemnity insurance -Indemnity insurance is a way for a company (or individual) to be protected against indemnity claims. This insurance protects the holder from having to



		pay the full sum of an indemnity, even if the holder is at fault for the cause of the indemnity in the first place.
96.	D	COMMIT – Comprehensive online modified modules on induction training. It is launched for state government officials.
97.	A	President of South Korea - Moon Jae Capital – Seoul Currency – Won
98.	C	World Intellectual property organisation released Global innovation index 2017. India's rank- 60 Topped by - Switzerland. The index analyses the countries innovative performance in various fields and rank accordingly.
99.	D	International day against Nuclear tests is observed on 29th august. It was first celebrated in 2010.
100.	A	Insurance information bureau is an institution which was formed in 2010 for the insurance industry. The bureau provide various helps to insurance industry by providing decision making strategies

Insurance Exam Papers - Mock Question Bank for GK