





Important Current Affairs 23rd November 2017 with PDF

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Current Affairs Quiz - 22nd November 2017

Important Current Affairs 23rd November 2017

- Nod to ordinance for amendments in IBC
 - The Cabinet has cleared the ordinance for making amendments in the Insolvency and Bankruptcy Code (IBC) to prevent willful defaulters from bidding for stressed assets.
 - The Code, which became operational in December last year, provides for a market-determined and time-bound insolvency resolution process.
 - The amendment may soon be introduced in the upcoming Winter Session of Parliament.
- Cabinet approves membership for EBRD

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- Union Cabinet has approved India's Membership for European Bank for Reconstruction & Development.
- Membership of EBRD would enhance India's international profile & promote its economic interests and contribute to an improved investment climate in the country.
- It would increase the scope of cooperation b/w India & EBRD through cofinancing opportunities in manufacturing, services, IT & Energy.
- Mock exercise on tsunami preparedness
 - National Disaster Management Authority & Indian National Centre for Ocean Information Services will conduct a multi-State mega mock exercise on tsunami preparedness.
 - Exercise will be conducted in 31 coastal districts across 4 States & Puducherry along the East Coast.
 - It is one of the various activities planned on the occasion of 2nd World Tsunami Awareness Day held on November 5 this year.
- BrahMos test-fired from Sukhoi Jet
 - World's fastest supersonic cruise missile, BrahMos, has been successfully flight-tested for the 1st time from Indian Sukhoi-30MKI.
 - The latest test completes the tactical cruise missile triad for India, as it is now capable of being launched from land, sea and air.
 - The BrahMos ALCM weighing 2.5 tonnes is the heaviest weapon to be deployed on Su-30, modified by HAL to carry weapons.
- Hike, Airtel Payments Bank tie-up
 - Messaging app Hike has tied up with Airtel Payments Bank to power its mobile wallet product.
 - Through this partnership, Airtel Payments Bank gets access to over 100M (million) users on Hike and will begin powering the Hike Wallet product.
 - People using Hike will get access to Airtel Payments Bank's product line including merchant and utility payments and KYC infrastructure.













• Facebook aims to train 5 lakh Indians

- Facebook expects to train about 5 lakh people in India on digital skills by 2020 and has unveiled two programmes designed for individuals and start-ups.
- The 2 programmes Facebook Digital Training & Facebook Startup Training Hubs are being rolled out in India before any other country.
- It will help people learn digital skills as well as enable entrepreneurs &
 SMB in digitising their business

Brics Bank approves \$400 million loans

- Brics New Development Bank has approved 2 infrastructure & sustainable development projects in India & Russia with loans of \$400 mn.
- The loans will be used to rehabilitate Indira Gandhi canal system in India & to build a toll transport corridor connecting Ufa city centre to M-5 federal highway in Russia.
- The NDB was set up with an initial authorized capital of \$100 billion in 2014.

Centre initiates safecity plan for women

- Centre has initiated the process of formulating comprehensive safecity plans for women in 8 metropolitan cities of the country.
- The plan will be implemented in Delhi, Mumbai, Kolkata, Chennai,
 Ahmedabad, Bengaluru, Lucknow & Hyderabad.
- Steering Committee meeting, under the chairmanship of Rajiv Gauba was held to examine steps taken by police & civil administration for women's safety.
- Govt sets up Arbind Modi-led panel
 - Govt has formed a task force to draft a new direct tax law to replace existing Income Tax Act, which has been in force since 1961.

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- Modi, Member of CBDT will steer a 6 member panel on the issue. Chief
 Economic Advisor Arvind Subramanian will be a permanent special
 invitee on the panel.
- The move which is aimed to make direct taxes simple, comes ahead of govt's last full Budget.
- Agreement b/w India & Philippines
 - Union Cabinet has approved the signing & ratifying of an Agreement between India & Philippines on co-operation and mutual assistance in customs matters.
 - The Agreement will help in the availability of relevant information for prevention and investigation of Customs offences.
 - The Agreement is also expected to facilitate trade & ensure efficient clearance of goods traded between the countries.
- Cooperation in combating terrorism
 - Union Cabinet has given its approval for signing an Agreement on Cooperation b/w India & Russia in the field of combating all forms of terrorism & organized crime.
 - It would reinforce the relationship b/w India & Russia through exchange & sharing of information & would help in curbing terrorism & enhancing security in the region.
 - The proposed Agreement will replace the Agreement of Oct, 1993.
- Most violent region for women
 - According to UN, Latin America and the Caribbean is the most violent region in the world for women.
 - Rate of sexual violence against women outside of relationships is the highest in the world in the region & the 2nd-highest for those who are in, or were in, a couple.
 - UN Women and UNDP found out that assaults on women persisted in the region despite severe laws aimed at curbing the phenomenon.













• Indian Navy gets its first female pilot

- Shubhangi Swaroop, a cadet from Uttar Pradesh, has become the first woman pilot in the Indian Navy.
- She is among the 328 cadets who passed out from the Indian Naval Academy's first batch of female officers.
- While the first female officer was inducted in the force in 1991, it is the first time that a woman would take up the role of a pilot.

• IITs, IISc Among Top 20 BRICS Varsities

- 3 IITs and Indian Institute of Science, Bangalore have made the cut among top 20 varsities in BRICS countries, according to the latest QS Rankings.
- The Indian Institute of Technology Bombay has secured 9th rank followed by IISc, Bangalore (10), IIT Delhi (15) and IIT Madras (18).
- There are 350 universities in the five BRICS countries, of which 79, both government and private, are in India.

J&K govt announces withdrawal of FIRs

- Jammu & Kashmir CM Mehbooba Mufti has announced withdrawal of cases against youths involved in stone-pelting for the 1st time.
- Decision has been taken considering the suggestion of Centre's special representative Dineshwar Sharma.
- Over 11,500 cases have been registered against stone pelters since July last year when unrest broke out in Kashmir following death of Burhan Wani in an encounter.

Global Conference On Cyber Space

 Prime Minister Narendra Modi will inaugurate the fifth edition of the Global Conference on Cyber Space or GCCS in Delhi.

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• The theme of the two-day conference is Cyber4All: A Secure and Inclusive Cyberspace for Sustainable Development.











• GCCS 2017 will give the world's cyber community a unique opportunity to learn from global experience and expert insight.

• Paytm acquires stake in CreditMate

- Paytm has acquired a stake in CreditMate, a Mumbai-based startup which evaluates creditworthiness of people seeking loans to buy two-wheelers.
- Paytm will leverage CreditMate's proprietary credit and asset valuation technology to create a loan management system in collaboration with its lending partner.
- CreditMate technology will help Paytm offer loans to users with limited credit history.

• Meg Whitman to Step Down

- Hewlett Packard Enterprise has announced that CEO Meg Whitman would be stepping down from her position as of Feb 1, 2018.
- Antonio Neri, company's current president, will be taking over as CEO, however, Whitman will retain a board position at the company.
- Whitman, who took over the position as CEO in 2011 after what might be called a major management meltdown, oversaw the company's 2 splits.
- Cabinet approves setting up of 15th FC
 - Union cabinet has approved the setting up of 15th Finance Commission, which will decide on the distribution of tax proceeds among centre, states and local bodies in the post-GST era.
 - The recommendations of the 15th Finance Commission will be implemented in the period 1 April 2020 to 31 March 2025.

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• The government had allocated Rs10 crore in the 2017-18 budget to the 15th Finance Commission.

• Mnangagwa to be the new President

 Zimbabwe's former Vice President Emmerson Mnangagwa will be soon sworn in as the new the President.













- Mnangagwa's dismissal from the Vice President post led the ruling party and the military to intervene and forced an end to Mr Mugabe's 37-year long rule.
- Mnangagwa will serve Mugabe's remaining term until elections next year.

Attempt Current Affairs Quiz - 23rd November 2017



