

testbook MONTHLY GOVERNMENT SCHEME CAPSULE

MAY 2018

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GOVERNMENT SCHEMES

MONTHLY CAPSULES

MAY 2018

Pradhan Mantri Jan Dhan Yojana (PMJDY)

- This scheme was launched on 28th August 2014 with the objective of financial inclusion and access to financial services for all people of the country.
- This yojna has been successful with 21 Crore accounts being opened in just about one and half year.

Pradhan Mantri Sukanya Samriddhi Yojana (PMSSY)

- This scheme was launched on 22 January 2015 with the objective of securing the future of the girl child.
- Under this scheme, you can create a saving account in the name of your girl child and make deposits for 14 years. After the girl reaches 18 years of age, she can withdraw 50% of the amount for marriage or higher study purposes.
- And once she completes 21 years of age, she can withdraw remaining amount including the interest at rates decided by Government every year.

Pradhan Mantri MUDRA Yojana (PMMY)

- Pradhan Mantri MUDRA Yojana (PMMY) was launched on 8 April 2015 with the objective of financial support and growth of the micro enterprises sector.
- This scheme provides funding to the Non-corporate Small Business Sector like small business or startups or entrepreneurs.
- These firms can avail loan from Rs. 50,000/- to Rs. 10,00,000/- from all Bank branches across the country.

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)

- This scheme was launched on 9 May 2015 with the objective of providing life insurance cover to all Indian citizens.

- This Government backed Life Insurance Scheme in India aimed to expand the Life Insurance coverage in India.
- All Indian Citizens between the age of 18 to 50 years can avail this opportunity.
- This scheme will cover Life Insurance of Rs. 2 Lakh with an annual premium of just Rs. 330 excluding service taxes.

Pradhan Mantri Suraksha Bima Yojana (PMSBY)

- Pradhan Mantri Suraksha Bima Yojana (PMSBY) was launched on 9 May 2015 with the objective of providing accidental insurance cover to all Indian citizens.
- Like Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), PMSBY is a Government backed Life Insurance scheme.
- This scheme will provide life insurance cover of Rs. 2 Lakh with an annual premium of just Rs. 12.

Pradhan Mantri Awas Yojana (PMAY)

- This scheme was launched on 25 June 2015 with the objective of achieving housing for all by the year 2022, 2 Crore in Urban and 3 Crore homes in Rural areas.
- Through this scheme Modi Government aims to provide Financial Assistance to the Poor Home Buyers, Interest Subsidy on Home Loan and Direct Subsidy on Homes Bought under the Scheme.

Pradhan Mantri Fasal Bima Yojana (PMFBY)

- This scheme was launched on 11 October 2014 with the objective of providing insurance cover to Rabi and Kharif crops and financial support to farmers in case of damage of crops.

Pradhan Mantri Gram Sinchai Yojana (PMGSY)

- This scheme was launched on 1st July 2015 with the objective of irrigating the field of

every farmer and improving water use efficiency to provide 'Per Drop More Crop'.

- Another objective of this scheme is to attract investments in irrigation system at field level, develop and expand cultivable land in the country, enhance ranch water use to minimize wastage of water, enhance crop per drop by implementing water-saving technologies and precision irrigation.
- Indian Government has approved Rs.50,000 crore to implement on this Pradhan Mantri Krishi Sinchai Yojana for next 5 years, i.e. up to 2020.

Pradhan Mantri Garib Kalyan Yojana (PMGKY)

This scheme was launched in April 2015 with the objective of implementing the pro-poor welfare schemes in more effective way and reaches out to more poor population across the country.

Other Schemes are:

- Atal Pension Yojana (APY)
- Sansad Adarsh Gram Yojana (SAGY)
- Make in India
- Swachh Bharat Abhiyan
- Kisan Vikas Patra
- Soil Health Card Scheme
- Digital India
- Skill India
- Beti Bachao, Beti Padhao Yojana
- Mission Indradhanush
- Deen Dayal Upadhyaya Gram Jyoti Yojana (DDUGJY)
- Deen Dayal Upadhyaya Grameen Kaushalya Yojana (DDUGKY)
- Pandit Deendayal Upadhyay Shramev Jayate Yojana (PDUSJY)
- Atal Mission for Rejuvenation and Urban Transformation (AMRUT)
- Swadesh Darshan Yojana
- PRASAD (Pilgrimage Rejuvenation and Spiritual Augmentation Drive)
- National Heritage City Development and Augmentation Yojana (HRIDAY)
- Udaan Scheme
- National Bal Swachhta Mission
- One Rank One Pension (OROP) Scheme
- Smart City Mission

National Schemes that Made News

National Apprenticeship Promotion Scheme

- Following the abysmal response to the National Apprenticeship Promotion Scheme the government is all set to introduce undergraduate apprenticeship degree courses in the country along with the traditional undergraduate courses in commerce, science and humanities.
- The government is hoping that such initiatives will give a huge boost to 'Make in India' programme.

Housing for all, by 2022

- Keeping the target of 2022 in mind, the government of Maharashtra is thinking to build at least 10 lakh affordable homes in the Mumbai Metropolitan Region and almost 5 lakh affordable homes in the rest of Maharashtra region.

Atal Pension Yojana

- As on 15th May 2018, the Atal Pension Yojana has crossed 1 crore subscribers in just 3 years.
- According to the Pension Fund Regulatory and Development Authority (PFRDA), as of today, the current number of subscribers is 1.10 crores.
- The authority further mentioned that it has collected Rs 3,950 crore of contribution from subscribers.
- It is quite alarming that the scheme has generated approximately 9% CAGR or compounded annual growth rate since its launch.

Swachh Bharat Mission (SBM) in 2018-19

- 71 ministries and departments of the central government have earmarked a sum of Rs 16,500 crore for implementation of the Swachh Bharat Mission (SBM) in 2018-19.

Officials deployed in Dalit villages to implement schemes

- Keeping the Dalit outrage in mind, the centre has decided to deploy over 1000 bureaucrats in 21,048 villages across 486 districts with high SC and ST and population.
- The main task of these bureaucrats is to complete implementation of seven key welfare schemes such as Ujjwala, Jan Dhan, Jeevan Jyoti Beema, Saubhagya, Mission Indradhanush.

Unnat Jyoti by Affordable LEDs for All (UJALA) scheme

- Energy Efficiency Services Ltd (EESL), which is a state-run company, has distributed over 30 crore LEDs or light emitting diodes across the country under the UJALA scheme.
- Prime Minister Narendra Modi had launched the UJALA scheme in January 2015 with the aim of lighting up all households of India. Due to sustained efforts of the government, India's share in the global LED market has increased from 0.1 percent to 12 percent.
- The penetration of LEDs in the domestic market is also alarming with a rise of 10 percent from a mere 0.4 percent.
- There are many direct and indirect benefits of the UJALA scheme. One of the direct benefits to the people is the rise in employment.
- The LED industry alone has created over 60,000 jobs as the domestic production has increased from 30 lakh bulbs to 6 crore bulbs.

Rs 400 crore benefit scheme for Planters

- The government of India approved the ITB's (Indian Tea Board) proposed development and promotion scheme with a planned outlay of approximately Rs. 400 crores.
- This scheme has seven major components Plantation Development, Human Resource Development, Market Promotion, Research and Development, Quality Upgradation and Product Diversification, National Program for Tea Regulation and Establishment Expenses.

BharatNet aims to provide internet connection to every village home

- First, BharatNet aimed at providing broadband internet connectivity to 250,000-gram panchayats, but now, the centre is planning to spread the internet reach to every village home in the country.

Pradhan Mantri Kaushal Vikas Yojana (PMKVY) (2016-20) registers 3,16,671 placements

- The Pradhan Mantri Kaushal Vikas Yojana, which is the flagship scheme of the Ministry of Skill Development and Entrepreneurship (MSDE), has registered whopping 3,16,671 placements as on February 2018.
- The scheme has achieved these numbers in less than two years of its launch.





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