



IMF's 1st Women Chief Economist & Influential Women in Banking & Business Sector!

In this advanced era, women are taking charge of almost every sector from creating new business, acquiring companies and representing some of the top banks and financial institutions in the country. Where Gita Gopinath is appointed as the Chief Economist of the International Monetary Fund, Ms. Sudha Balakrishnan has been appointed as the Chief Financial Officer (CFO) of the Reserve Bank of India; Indra Nooyi, CEO of PepsiCo is the common resident of Forbes List of Most Powerful Women & Influential Businesswomen in the World. There are many such exceptional professionals who are taking decisions that affect future of millions of people across the country and the globe. If you are preparing for SSC, Banking or other Government Exams, it is very important that you know about these Most influential Indian Women in Banking & Business sector. You can download this list as PDF to revise later.

Most Influential Women in Banking and Business Sector

The following list encompasses the most Powerful Women in Banking and Business Sector. All of them have found places in the Top 100 or Top 50 in surveys conducted by international firms like Forbes and Fortune. Let's have a look at some top-notch *influential women, which are important from the exam point of view.*

<u>1. GITA GOPINATH</u>

- Gita Gopinath is **the first lady who is been appointed as Chief Economist of International Monetary Fund**.
- She is a professor of International Studies & of Economics at Harvard University.
- She was named one of the Top 25 economists under 45 by IMF in the year 2014.







• Gita also worked as the Financial Advisor to Kerala Chief Minister Pinarayi Vijayan in 2016.

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• She was also the co-director of the International Finance and Macroeconomics program at the National Bureau of Economic Research.

2. SUDHA BALAKRISHNAN

- Former Executive of National Securities Depository Limited, Sudha Balakrishnan has been appointed as the **first Women Chief Financial Officer of Reserve Bank of India (RBI)** adding another feather to her cap.
- She is 12th Executive Director at RBI and will serve a three years term, which could be extended.
- Balakrishnan will be in charge of the Reserve Bank's balance sheet to ensure accounting policies and procedures complying with regulations.
- She will look after the government and bank account department, which processes transactions like payments and revenue collections such as taxes.

3. NADIA CHAUHAN

- Nadia is the Joint Managing Director & Chief Marketing Officer, Parle Agro,
- She is daughter of Mr. Prakash, Chauhan of Parle Agro.
- She is ranked 1st in IMPACT's 50 Most Influential Women in Media, Marketing and Advertising List, 2018.
- She has been ranked 1st in IMPACT due to her contribution in balancing the Parle Agro products and moving them towards market leadership.
- Chauhan's marketing ideas have led to the brand taking on famous personalities as Brand Ambassadors.







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• Her brand claims to be the only global Indian F&B Company today.

4. ROSHNI NADAR MALHOTRA

- This young and dynamic woman is the **current CEO of HCL Technologies.**
- She was ranked 57th in the list of Forbes World's 100 Most Powerful Women.
- She is daughter of HCL Founder, Shiv Nadar and is married to Shikhar Malhotra who is the Vice Chairman of HCL Healthcare.
- Roshni is responsible for all strategic decisions for the \$7.5 billion enterprise (HCL), which operates in Technology, Healthcare and Info Systems.
- She is also Trustee of the Shiv Nadar Foundation, which focuses on education and has established some of India's Top Colleges and Schools.

5. KIRAN MAZUMDAR SHAW

- Kiran Mazumdar is the Chairperson & Managing Director of Biocon Ltd.
- She was ranked 71st in List of Forbes World's 100 Most Powerful Women.
- Ranked 5 in Fortune India's 50 Most powerful Business Women List 2017.
- She hoped to go to Medical School but dropped that idea when she couldn't obtain a scholarship.
- She trained to be a Brew Master, a very non-traditional field for a woman in India.
- Facing multiple difficulties, she started Biocon India in 1978 in the garage of her rented house in Bengaluru with a seed capital of ₹10,000/-.







• Kiran is a member of the Board of Governors of the Indian School of Business.

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- As of 2010, she was named among **TIME Magazine's 100 Most Influential People in the World.**
- In 2011, she was listed in the Financial Times' Top 50 Women in Business.

6. SHOBHANA BHARTIA

- Another listee in Forbes World's 100 Most Powerful Women list is Shobhana Bhartia, **Chairperson of the HT Media.**
- She was ranked 92nd in Forbes World's 100 Most Powerful Women and is ranked 9th in Fortune India's 50 Most powerful Business Women 2017.
- She was the **first Woman Chief Executive of a National Newspaper.**
- Shobhana serves as Chairperson and Editorial Director for India's Largest listed Media Company, HT Media, publisher of the English- and Hindi-language dailies Hindustan Times and HT Mumbai and the Business Paper Mint.
- In 2013, Shobhana Bhartia launched the Business Weekly Mint Asia in Singapore and later bought **Webitude**, a Social and Digital Media Outfit.

7. ARUNDHATI BHATTACHARYA

- She is an Indian Banker and Former Chairman of State Bank of India (SBI).
- She was ranked 1st in Fortune India's 50 Most powerful Business
 Women List 2017.
- She is the first woman to lead an India-based Fortune India 500 company.







Arundhati led a merger of SBI with five Associate Banks which made SBI stand among the top 50 Banks in the world.

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In 2016, Bhattacharya was listed 25th Most Powerful Woman in the World by Forbes.

8. ZIA MODY

- Co-founder of AZB & Partners, Zia was ranked 4th in the list of Fortune India's 50 Most Powerful Business Women.
- Daughter of Indian Jurist, Soli Sorabjee, Zia is one of India's foremost **Corporate Attorneys.**
- Zia Mody has been advising clients across the world, on marquee deals. •
- She has worked with GE, Tata Group, Reliance Industries Ltd.and many other • Corporate giants.
- Business Today has listed her as one of the 25 Most Powerful Business Women in India several times from 2004 - 2011.
- Zia was also named one of India's 100 Most Powerful CEOs by The Economic Times in 2004 and 2006.

9. SUNEETA REDDY

- Suneeta Reddy is the Managing Director of Apollo Hospitals
- She was ranked 6th in the Fortune India's 50 Most powerful Business • Women List 2017.
- She holds a Diploma in Financial Management from the Institute of Financial • Management and Research, Chennai and has completed the Owner/President Management Program at Harvard Business School (HBS), Boston, USA.
- She is also a member of the Harvard Business School India Advisory Board (IAB) and the Harvard Medical School Advisory Board.









- Suneeta Reddy is also the **Chairperson of Aircel Cellular Ltd.**
- This year, Apollo Hospital has inaugurated its 65th outlet in India.

Aren't they inspiring? Hope this article on Most Powerful Women in Banking & Business Sector has added a great deal in your preparation of General Awareness section for the Government exam.

If you liked our article on Most Influential Indian Women in Banking & Business Sector and would like to suggest more topics important from exam point of view, then let us know in the comment section below.

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