

Current Affairs Today SSC, Banking, Railways & All Govt Exams - PDF

If you are appearing for any Government Recruitment Exam, it is important that you are familiar with the happenings around the world. Current Affairs is an important part of your syllabus apart from English, Quantitative Aptitude or Logical Reasoning! Thus, we bring you the Important General Awareness in PDF. Now, Banking, SSC and Insurance aspirants can read the update containing all the Important Current Affairs 16th October 2018. You can also attempt yesterday's current affairs quiz:

Current Affairs Quiz - 15th October 2018

Important Current Affairs 16th October 2018

- **Nimesh Shah elected as AMFI Chairman**
 - Nimesh Shah, Managing Director and Chief Executive Officer of ICICI Prudential Mutual Fund, has been elected as Chairman of Association of Mutual Funds in India (AMFI).
 - Shah was elected as Chairman on October 12 and replaced A Balasubramanian who took over as AMFI Chairman in October 2016.
 - Kailash Kulkarni, CEO, L&T Mutual Fund, will continue to remain Vice-Chairman of AMFI.
- **Korean War memorial to be built in Delhi**
 - A Korean War memorial will be built in New Delhi to commemorate India's role in the war which ended in 1953.
 - The idea to build the memorial was proposed by the Korean War Veterans Association in India.

- As of now, there are Korean War memorials in about 20 countries around the world which had played a significant role in the war.
- **Prema won social entrepreneurship award**
 - Prema Gopalan, founder of Swayam Shikshan Prayog (SSP), was awarded the 8th Social Entrepreneur of the Year award, 2018.
 - She was awarded for her work in promoting women's entrepreneurship at the grassroots and ensuring rural livelihood.
 - The award was jointly founded by Jubilant Bhartia Foundation and Schwab Foundation for Social Entrepreneurship in 2010.
- **China launched two more satellites**
 - China successfully launched twin BeiDou-3 navigation satellites into space on 15 October 2018 to strengthen its satellite navigation network.
 - The satellites were launched from a Long March-3B carrier rocket.
 - The launch was the 287th mission of the Long March rocket series.
 - The BeiDou system started serving China in 2000 and the Asia-Pacific region in 2012.
- **Suraj won silver medal at Youth Olympics**
 - Suraj Panwar won a silver medal in men's 5000m race walk event in the ongoing Youth Olympic Games at Buenos Aires in Argentina.
 - Patin Oscar of Ecuador won the gold medal and Puerto Rico's Jan Moreu won the bronze medal.
 - This is India's first athletics medal in this edition and third overall.
- **Bharosa women's centre inaugurated**
 - 'Bharosa', a 24-hour state-of-the-art centre to support women and children who are victims of violence and in distress, was inaugurated in Hyderabad Police on 16 October 2018 in Hyderabad.
 - The centre would help these women along with dealing in POCSO cases.
 - The centre is run by all women staff and provides counselling to women who face sexual assault or sexual abuse.

- **Nokia appoints Alia Bhatt as brand ambassador**

- Alia Bhatt has been appointed as the new brand ambassador for Nokia phones in India.
- In early 2018 Nokia had appointed Parineeti Chopra as the face of its mobile phones.
- As part of the partnership, a print campaign with Alia Bhatt has been initiated already to mark the festive season.
- HMD Global designs and sells phones under the Nokia brand.

- **RBI approved appointment of ICICI Bank MD, CEO**

- Reserve Bank of India (RBI) has approved Sandeep Bakshi's appointment as Managing Director and CEO of the ICICI bank for three years.
- Sandeep Bakshi was the Chief Operating Officer (COO) of ICICI Bank.
- He was also the MD and CEO of ICICI Prudential Life Insurance Company.
- Sandeep Bakshi was appointed as CEO after the resignation of Chanda Kochhar.

- **West Bengal govt. extends food security**

- The West Bengal government has ensured food security to more than 8.5 crore people of the State under the 'Khadya Sathi' scheme.
- As per this scheme, people would get rice and wheat at Rs 2 per kg.
- The Khadya Sathi Scheme was launched on January 27, 2016.
- Special assistance is also being given to the people of Jangalmahal and Hill areas besides Aila-affected areas and farmers of Singur.

- **World Food Day observed on 16 October**

- World Food Day is held annually on the 16th of October.
- This day is dedicated to tackle the problem of global hunger.
- The theme for the year 2018 is "Our Actions Are Our Future".



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- Every year World Food Day is celebrated in the honour of the founding date of the Food and Agriculture Organization (FAO).
- FAO was launched by the United Nations in the year 1945.
- **IIT-Bombay topped QS ranking**
 - Indian Institutes of Technology (IIT) in Mumbai has topped the first QS ranking of India's higher education institutes.
 - IIT Mumbai was followed by the Indian Institute of Science (IISc) in Bengaluru and IIT Madras.
 - According to the QS World University Rankings released earlier in 2018, IISc was ranked the best institution.
- **H M Pernal gets Vishwa Konkani book award**
 - 'Beeg Ani Beegath', a collection of short stories in Konkani by well-known writer, journalist and critic H M Pernal has bagged the prestigious 'Vimala V Pai Vishwa' Konkani best book award for the year 2018.
 - Konkani poet Sharathchandra Shenoy won the Vishwa Konkani best poetry award for his book 'Idam Na Mama'.
 - Each award carries a purse of Rs one lakh each, a certificate, memento and shawl.
- **UAE – India meeting on Investments**
 - The sixth meeting of the UAE – India High-Level Joint Task Force on Investments ('the Joint Task Force') was held in Mumbai on 15 October 2018.
 - India will soon set up a special UAE desk to facilitate investments and resolve any business issues between the two nations.
 - The meeting was also attended by Chairman of the Abu Dhabi Crown Prince's Court, Sheikh Hamed bin Zayed Al Nahyan.
- **Microsoft co-founder Paul Allen died**
 - Paul Allen, who co-founded Microsoft, has died aged 65 from complications of non-Hodgkin's lymphoma.



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- Allen was a philanthropist and also the owner of the NBA's Portland Trail Blazers, the NFL's Seattle Seahawks and had a stake in Seattle's Sounders soccer team.
- Allen also founded Stratolaunch Systems, which built the world's largest plane designed as a colossal rocket-launching aircraft.
- **Hawking's final book launched**
 - "Brief Answers to the Big Questions" written by Stephen Hawking was launched on 15 October 2018.
 - The book tackles issues from the existence of God to the potential for time travel.
 - The book has been completed by the theoretical physicist's family and academic colleagues, with material drawn from his vast personal archive.
- **Kreditech got NBFC licence**
 - Kreditech has been licensed by the RBI to operate as Non Banking Financial Company (NBFC) for digital lending business and app-based financing.
 - Kreditech will offer individualised direct-to-consumer loans as well as its Lending-as-a-Service Solution for vendors.
 - Kreditech is a Germany-based digital lender and has operations in Russia, Poland, Spain and India.
- **RBI to buy \$120 bn G-Secs under OMO**
 - The Reserve Bank India (RBI) has announced that it will purchase government securities (g-secs) worth \$120 billion under Open Market Operations (OMO).
 - The purchases will be done on 17 October 2018 through multi-security auction using the multiple price method.
 - The RBI sells g-secs to take out liquidity from the system and buys back g-secs to infuse liquidity into the system.



- **Andaman's Restricted Area Permit relaxed**
 - Foreign tourists can now visit Andaman and Nicobar Islands without any restrictions.
 - The step was taken to boost the foreign tourist arrivals in Andaman and Nicobar Islands.
 - The Ministry of Home Affairs had removed 29 inhabited Islands of Andaman and Nicobar Islands under the Foreigners (Restricted Area) Order, 1963 from Restricted Area Permit (RAP) Regime till 31 December 2022.
- **'Youth Learner Licence' programme launched**
 - The government of India launched the 'Youth Road Safety Learners Licence' programme in New Delhi on 15 October 2018.
 - The aim is to bring a formal and structured training program for young, first-time drivers as they apply for learner's license.
 - The programme is an initiative to be run in collaboration with Diageo India and the Institute of Road Traffic Education.
- **Award scheme launched under 'Saubhagya'**
 - Government has announced 100 crore rupee award scheme under Saubhagya scheme.
 - Awards would be provided for achieving 100% household electrification at DISCOM/Power Department level of the States.
 - Saubhagya was launched in September 2017 to achieve the goal of universal household electrification in the country by 31st March 2019.

Attempt Daily Current Affairs Quiz