

# NIACL AO Salary Structure & Job Profile for Generalist & Specialist 2018

The New India Assurance Company Ltd. or NIACL is inviting applications for the recruitment of AO (Generalist & Specialist) for 312 Vacancies. The online application process will start from 10th December 2018 & you can apply till 26th December 2018. Read this article to know more about <u>NIACL AO</u> Salary Structure, Job Profile and career growth including the official notification.

Overview	
Post	Generalist & Specialists
Vacancies	312
Exam Conducting Body	IBPS
Application Dates	10 <sup>th</sup> Dec. to 26 <sup>th</sup> Dec. 2018
Exam Stages	Prelims, Mains & Interview
Exam (Phase I - Prelims)	30 <sup>th</sup> Jan 2019
Exam (Phase II - Mains)	2 <sup>nd</sup> Mar 2019
Exam (Phase III - Interview	) Date will be announced later

The recruitment will take place for 2 categories i.e. Generalist and Specialist. Before moving to the NIACL AO Salary, let us know the work profile & probation of the NIACL AO.

# NIACL AO Generalist Work Profile & Probation

- Work profile of AO involves Claim settlements, Underwriting, Risk Assessment and Supervision of Assistants work.
- It also involves verification of risk proposals and authorization of claims.

FASTEST WAY TO PREPARE

**CURRENT AFFAIRS** 

• When you are appointed as an AO after selection process, you will be posted and transferred to any place in India as per Company guidelines.

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- Immediately after joining, you will have to join for **Probation**, which lasts for **1 year**.
- During probation period you will be required to pass the non-life "**Licentiate Examination**" conducted by Insurance Institute of India.
- You will also have to sign a **Guarantee Bond** which will require you to serve the Company for **minimum of 4 years including Probation Period**.

# NIACL AO Specialist Work Profile & Probation

#### 1. NIACL AO Work Profile of Company Secretary or CS

- Work profile of Company Secretary involves the efficient administration with regard to ensure compliance with statutory and regulatory requirements and for ensuring that decisions of the board of directors are implemented.
- Immediately after joining, you will have to join for **Probation**, which lasts for **1 year**.
- You will also have to sign a **Guarantee Bond** which will require you to serve the Company for **minimum of 4 years including Probation Period**.

#### 2. NIACL AO Work Profile of Legal Officer

- It involves handling of all the legal affairs of the Company.
- Prepare legal documents for various processes and provide assistance in the legal issues of the Company.
- Monitoring the errors and keeping the authenticity of the documents i.e. Agreements and Contracts of the Company.

#### 3. NIACL AO Work Profile of Finance & Accounts Officer

- It involves management of the financial bookkeeping of the company.
- Sending bills to its customers, processes refunds, interaction with collection agencies on past-due accounts etc.
- Resolving billing issues of the company.
- Assisting in the preparation of budgets and managing records and receipts of the Company.
- Reconciling daily, monthly and yearly transactions and preparing balance sheets.

Probation period and conditions of Specialist officer is same as Generalist.

# NIACL AO Salary Structure (Generalist & Specialist)







- NIACL AO Salary will start with a basic pay Rs. 32,795 /-
- This will be in the scale of 32795-1610(14)-55335-1745(4)-62315
- The total emoluments of will be **Rs.51,000/- per month** approx. in Metropolitan Cities.
- NIACL AO Salary structure includes other benefits such as Pension under New Pension system governed by PFRDA, Gratuity, LTS, Medical Benefits, Group Personal Accident Insurance etc. shall be as per rules.
- You can also avail the facility Company's accommodation or leased accommodation as per their norms.

In conclusion, this is an opportunity you should not miss. NIACL AO is a great chance for all of you who want to make a **good career** in the insurance sector. Therefore, if you satisfy the eligibility criteria and want to work with a reputed govt. organization, you should go for it.

Hope this article will be helpful. To know more about the Recruitment Notification, Eligibility Criteria & Exam Pattern, refer to the articles given below.



To kick off your exam preparation for NIACL AO or other exams, practice more tests, check the link given below:

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