



BLUBITEX

CONNECTING THE DIGITAL WORLD

Building Community of Platforms, Businesses and Innovations

WHITE PAPER
Version 1.0

www.blubitex.com

TABLE OF CONTENTS

Preface	1-2
What is Cryptocurrency?	3
Difference Between Cryptocurrencies and Tokens	4
What is a Blockchain?.....	4-5
Crowdfunding with Blockchain	6
Differences: ICO, STO and IEO	7
Initial Exchange Offering	8
Benefits of an Initial Exchange Offering.....	9
Advantages of an Initial Exchange Offering.....	10
What are the Benefits for the Exchanges Involved?.....	11
Initial Exchange Offering Structuring.....	11-13
Introduction	14
BLUBITEX Mission	15
BLUBITEX Ecosystem.....	16
Challenges of the Current Exchanges and Our Solutions	
Challenge 1: Insecure Platform.....	17
Challenge 2: Lack of Market Regulation.....	17
Challenge 3: Lack of Liquidity.....	18
Challenge 4: Poor Customer Service.....	18
Challenge 5: They are not User-friendly.....	19
Challenge 6: High Trading Fees.....	19
BLUBITEX Exchange’s Architecture.....	20-21
BLUBITEX Token Offering	22
BLUBITEX Token (BBE).....	23-25
Rewards Program and Marketing Strategies	26-29
Repurchasing Plan and Other Funds Usage	30
BLUBITEX’s Exchange Security.....	31-32
BLUBITEX Roadmap	33
Important Notices	34-35
Risk Factors	36-43
Glossary.....	44

PREFACE

As the world becomes increasingly digital, cryptocurrency is a next natural step in the evolution of money.

The cryptocurrency, crypto tokens and other digital assets based on blockchain technology are currently experiencing a remarkable growth period.

There are over a billion people in the world who do not have access to a bank, yet they have access to mobile devices and to the internet.

The market is excited by the opportunities that blockchain technology and decentralization of currency present to the world.

Blubitex is in unique position that aims to build a community of platforms, businesses and innovations. Blubitex strongly believes that we have a lot of smart, world-changing people and teams on our planet who do not have the possibilities to get enough support for cash flow or don't have big enough community for their products and services. In order for them to reach out to their target market, they still have to incur a lot of cost in advertisement and promotions. This means that many aspiring startup businesses do not even reach their launch because of the lack of funds and lack of steady cash flow.

Blubitex aims to play the role in connecting platforms, businesses and innovations with an ongoing community of potential users for their products and services while creating usability for the BBE token holders.

Blubitex believes that the true value of crypto token is coming from the actual use of the ecosystem and in giving power back to the people.

A token that will be used as a means of exchange on crypto platforms should have the lowest transaction costs and highest liquidity. Since it will power trades, we expect it to play the role of cash in crypto holders' portfolios and account for a significant share of these portfolios.

This will create a long-term sustainable growth of the value of BBE tokens through adapting a token economics engine by giving rewards to active traders, holders and stakers within the Blubitex exchange.

The exchange itself will continuously take BBE tokens out of the market with Blubitex's buy-back system and burning a portion of the tokens. This will result in the continuous demand within the exchange and eventually contributes to the future growth of the BBE token.

The purpose of this whitepaper is to describe the offering of the Blubitex token or BBE token, which is to provide liquidity and trading support to our secure network of exchanges and provide our community with the most secure and efficient trading executions at competitive prices.

BBE token is designed to act as the medium for executing our main services and to pay for fees in Blubitex exchange. We will also use a portion of the fees from the BBE token offering to promote these existing services and grow our community.

Disclaimer: This whitepaper is for discussion purpose only. Blubitex does not guarantee the accuracy of the conclusions reached in this whitepaper.

WHAT IS CRYPTOCURRENCY?

A cryptocurrency (or crypto) is a form of digital cash that enables individuals to transmit value in a digital setting.

The term “cryptocurrency” is a portmanteau of cryptography and currency. This is simply because cryptocurrency makes extensive use of cryptographic techniques to secure transactions between users.

Cryptocurrency is unique for many reasons. Its primary function, though, is to serve as an electronic cash system that isn't owned by any one party.

Cryptocurrencies are functional 24 hours a day, 365 days a year.

They allow for the transfer of value anywhere around the globe without the intervention of intermediaries. This is why we often refer to them as permissionless: anyone with an internet connection can transmit funds.

There have been a handful of attempts at digital cash schemes over the years, but the first of the cryptocurrencies was Bitcoin, which was released in 2009.

It was created by a person or group of people using the pseudonym Satoshi Nakamoto. To this day, their true identity remains unknown.

Bitcoin spawned a huge number of subsequent cryptocurrencies – some aiming to compete, and others seeking to integrate features not available in Bitcoin.

Nowadays, many blockchains do not just allow users to send and receive funds, but to run decentralized applications using smart contracts. Ethereum is perhaps the most popular example of such a blockchain.

Cryptocurrencies are held by means of wallet which is an address within the coin's network specific to a private key. Access to the wallet is based upon possession of the wallet's private key and any transactions made by that individual are irreversible.

DIFFERENCE BETWEEN CRYPTOCURRENCIES AND TOKENS

At first glance, cryptocurrencies and tokens appear identical. Both are traded on exchanges and can be sent between blockchain addresses.

Cryptocurrencies are exclusively meant to serve as money, whether as a medium of exchange, store of value or both. Each unit is functionally fungible, meaning that one coin is worth as much as another.

Bitcoin and other early cryptocurrencies were designed as currency, but later blockchains sought to do more.

Tokens can be used like cryptocurrencies, but they're more flexible. You can mint millions of identical ones, or a select few with unique properties.

People often also use the term "token" to describe altcoins (cryptocurrency alternatives to Bitcoin) that exist on another coin's platform instead of existing on their own platform.

They can serve as anything from digital receipts representing a stake in a company to loyalty points.

WHAT IS A BLOCKCHAIN?

A blockchain is a special kind of database where data can only be added (and not removed or changed).

Transactions are periodically added to a blockchain inside what we call blocks (made up of transaction information and other important metadata).

We call the structure a chain because each block's metadata includes a piece of information that links it to the previous one. Specifically, it includes a hash of the previous block, which you can think of like a unique digital fingerprint. Each block's hash is included in the next block. This forms the chain of blocks, or blockchain.

A blockchain has certain unique properties.

There are rules about how data can be added, and once the data has been stored, it's virtually impossible to modify or delete it.

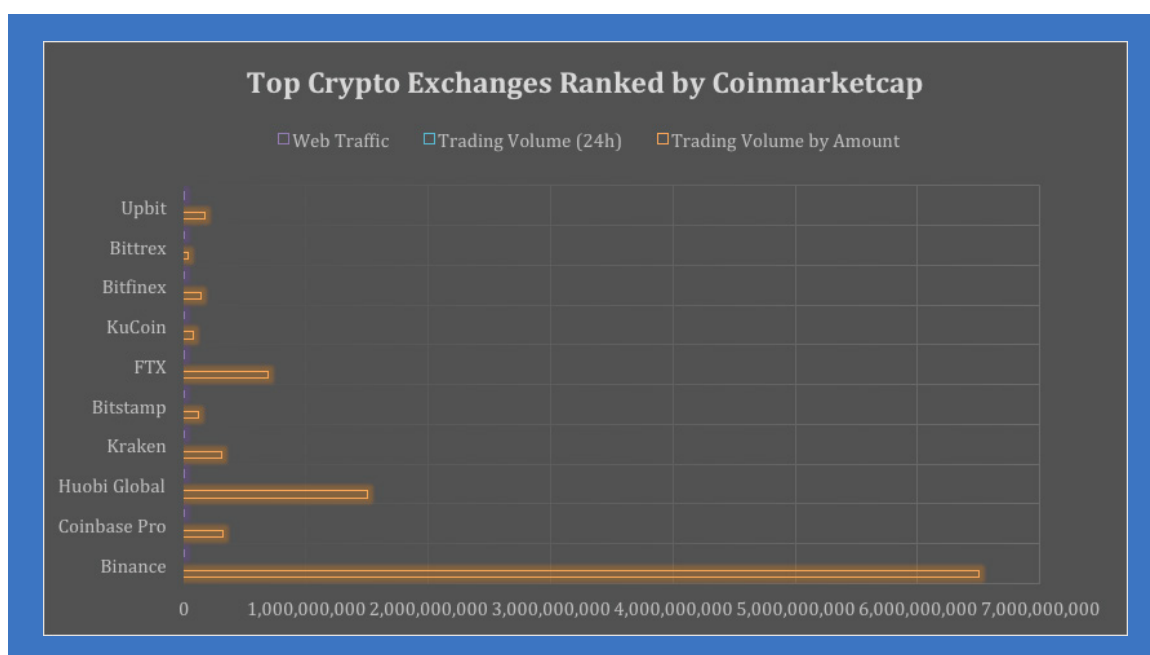
WHAT IS AN EXCHANGE?

A cryptocurrency exchange is simply a platform for matching buyers and sellers. It allows exchanging one cryptocurrency for another, the buying and selling of coins, and the exchange of fiat money into crypto.

It acts as an intermediary connecting buyers and sellers, with supply and demand dictating the prices. This is why you might see different prices on different exchanges.

Various crypto exchanges may have different options and functions. Some of them are made for traders, while others are made for prompt crypto-fiat exchange. Crypto exchanges — that are designed for regular traders — allow you to buy crypto and sell them with lower commission fees than on crypto-to-fiat exchanges. Also, trading platforms charge fees for withdrawing money from the account. Cryptocurrency exchanges are typically active 24 hours a day, 7 days a week. By comparison, other types (such as stock exchanges) have set trading hours. Exchanges tend to charge a small fee, usually a percentage known as a 'volume-based fee.' There may be a currency conversion fee if you deposit a currency not accepted by the exchange.

Not all exchanges are created equal. As the official Bitcoin website explains, they 'provide highly varying degrees of safety, security, privacy, and control over your funds and information.'



CROWDFUNDING WITH BLOCKCHAIN

Online crowdfunding platforms have been laying the groundwork for the peer-to-peer economy for almost a decade now. The success of these sites shows that there's a real interest out there for crowdfunded product development.

Blockchain technology, and more specifically smart contracts, could allow for more secure, automated crowdfunding where the terms of the agreements are defined in computer code.

Another application of crowdfunding using blockchain are Initial Coin Offering (ICO), Security Token Offering (STO) and Initial Exchange Offering (IEO).

CROWDFUNDING WITH BLOCKCHAIN

Initial Coin Offering (ICO)

Initial coin offering (ICO) is, or maybe was, a very popular crowdfunding method among crypto investors. It's an effective way of funding a new product or service in the crypto world, say a new coin or an app.

ICO is not quite different from IPO (Initial Public Offering) that is often used by companies venturing into the stock market.

An ICO works by issuing digital coins or crypto coins against investments. They are sold directly to investors at a discount. Just like the stock markets, investors gain profits if the tokens increase in value from the initial launching price.

Pros of an ICO:

- It is easy to initialize and to set up.
- It has a lower launching cost, hence suitable for startups.
- The fundraising concept is simple.
- It has lesser government intervention.
- It has more liquidity within a shorter period.
- Investors have full control of their funds.

Cons of an ICO:

- It is susceptible to security threats like scams and fraud.
- ICO is not a preferred long-term investment.

SECURITY TOKEN OFFERING (STO)

Security token offering (STO) is a more complex form of fundraising that is a little more difficult to implement than ICOs. STOs work by issuing an investment contract backed by security tokens and recorded on a blockchain platform.

With an STO, the security coin is asset-backed and contains the ownership information of the investor, which is recorded digitally on the blockchain. It's more of a digital certificate, the same way you'd have a certificate for bonds and stocks in exchange for your investment.

Pros of an STO:

- An STO complies with government rules since it deals with real assets, making it a trusted investment tool.
- It is more secure and effective long-term investment.

Cons of an STO:

- It has a high fundraising cost and relatively complex to execute.
- Cross-border investment is difficult due to strict regulations.
- Low liquidity due to stringent government regulations.

INITIAL EXCHANGE OFFERING (IEO)

Technically speaking, an Initial Exchange Offering (IEO) is just a new form of ICO, but the difference comes in on the platform where the token or coin is offered. As the name suggests, an IEO fundraising offers coins through a partnering crypto exchange as opposed to directly dealing with investors.

Anybody can participate in a public ICO, but in an IEO, the tokens are sold exclusively to members of the exchange. However, it's not a difficult process to join an exchange that offers the tokens if you're interested in investing in the new coin.

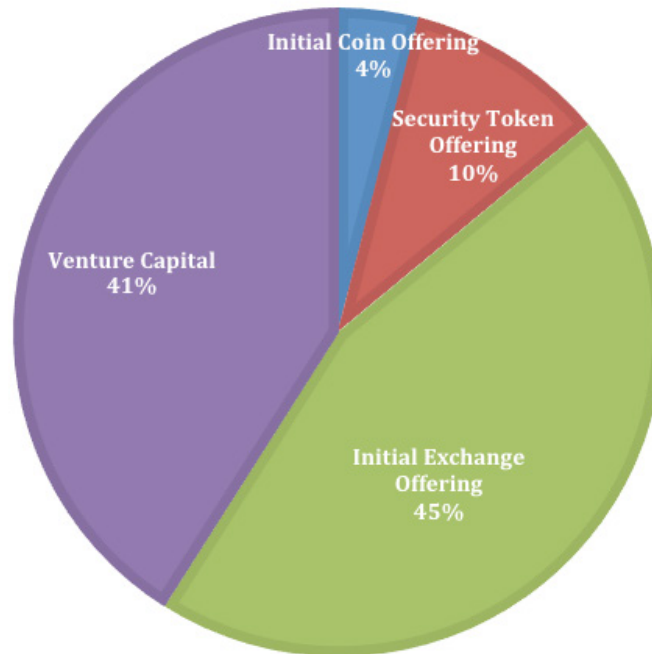
Sometimes, it's even easier investing through an IEO than an ICO. Instead of following specific guidelines that are unique with each ICO offering, the exchange will standardize the process for all offerings, making it less tedious for the users to invest in different coins.

In an Initial Exchange Offering (IEO), all participating exchanges are KYC/AML verified to ensure better security for the investors. The regulatory levels make the platforms trustworthy in terms of protecting investors from fraud. Investors work directly with the exchange. Participants can transfer their funds directly to their accounts and not to smart contracts.

IEO offers greater security for users, improved transparency, bring about a fairer system that can benefit newcomers, and give users a sense that it is a reliable banking system.

TOTAL FUNDS RAISED DURING MAY 2019: \$2.65 BILLION

■ Initial Coin Offering ■ Security Token Offering ■ Initial Exchange Offering ■ Venture Capital



BENEFITS OF AN INITIAL EXCHANGE OFFERING

One of the most beneficial concepts of IEO is that it offers a more streamlined process for developers and start-ups.

For a user, an IEO is easy to participate in as they don't need to manage on-chain transactions with different wallets on different blockchains. Instead, a user only needs an account on the exchange and some funds in their account and can participate completely through the trusted website's interface.

Additionally, the exchange is staking its reputation behind the projects on its platform, offering a higher degree of trust behind the project. With IEOs, developers are shielded from many of the issues faced in ICOs. Allowing an exchange to be in charge ensures the token sale proceeds in a timely and secure manner.

Scams can't always be prevented, but when using an IEO, the potential for scams is reduced. With exchanges, security is at its highest and smart contracts are unable to be compromised, meaning a developer will know their money is safe.

IEOs have also proven to be a fairer system for customers. They provide a variety of options for newcomers and enable traders to have more freedom and transparency. Newcomers are also able to test the waters of these exchanges with ease to allow them to see the best option out there for them.

For a project looking to raise funds, an IEO offers the promise of an immediate userbase that can see their product, and depending on the size of the exchange's audience, could mean that the project can reduce their outside marketing funnels for fundraising, allowing them to focus only on the development of their product. Projects and start-ups that issue IEOs also have an increased credibility factor due to the exchange that is backing them. Exchanges help developers to have confidence in making sure everything is running smoothly. Having this type of trust allows developers to know that no scams will be allowed.

ADVANTAGES OF INITIAL EXCHANGE OFFERING

- Investors are better protected from scams.
- New tokens are much faster to be listed on the exchange
- Fundraising speed.
- Investors return are higher
- Once IEO is successful, the tokens already have popularity.
- There is no need to get a third-party wallet.
- IEO launches give additional promotion to the development of the exchanges themselves.
- The investment process is as simple as possible.
- Tokens are sold to everybody at one price.
- IEO projects receive a huge base of potential investors – an active and advanced audience of the exchange and the help of advisors and professional support for the token sale.

WHAT ARE THE BENEFITS FOR THE EXCHANGES INVOLVED?

Exchanges benefit from exposure when joining forces with these projects. The project's marketing team will also market the exchange, which in turn brings more customers to the exchange.

These additional customers will then increase volume on the exchange because of the trading fees involved. The exchange will then receive money deposits from investors and new users, turning some into regulars.

Exchanges make money when listing new tokens and helping projects.

They can get benefit from the listing fee, operations fee or a percentage from the sale of the tokens.

INITIAL EXCHANGE OFFERING STRUCTURING FOR THE CRYPTO EXCHANGE

The exchange platform is promoting and marketing the offering of a high-volatility asset directly to token purchasers, assuming a high degree of liability against its users. If their purchasers end up with heavy losses, and/or the issuer does not honor its promises, the exchange might be subject to legal actions brought by its users.

The exchange carries the burden of conducting due diligence on all purchasers and must ensure that only eligible participants are taking part in the sale.

FOR THE TOKEN ISSUER

From an Issuer standpoint, although a significant part of the liability and risk burden is passed to the IEO platform, there are critical areas that a Token Issuer should address when structuring the business.

These are typically related to securities regulations, post-sale business operations, liability towards investors, taxes, banking, and asset protection.

Even if you are not directly transacting with IEO participants, you still need to take into account the regulatory categorization of your token. You should jointly work with the IEO platform to make sure your token will not be considered a security in your place of business and the jurisdictions the IEO is onboarding investors from. Issuing the tokens, managing the proceeds raised, developing, holding and exploiting the intellectual property, and operating the business, among others, are totally different activities – with different needs, and bearing different risks.

KYC/AML

Even assuming that the IEO platform operator will conduct business in an unregulated manner, in certain jurisdictions ICOs, exchanges and IEO platform operators may be subject to relevant AML laws.

In this case, they are required to conduct customer due diligence, ongoing monitoring, record-keeping, report suspicious transactions with the relevant authorities, as well as comply with prohibitions from dealing with sanctioned individuals and entities.

HOW DOES INITIAL EXCHANGE OFFERING WORK?

For investors and traders, IEOs are simple. That's actually one of the big advantages to them.

While with ICOs you had to look into when they would happen and how to participate, with IEOs you're ready to participate from the start.

Assuming the IEO is backed by an exchange site you're registered with; all you need to do is log in and buy your crypto.

There's no longer any need to register using obscure sites or look into what payment methods the project accepts. If the exchange site accepts a payment type, the IEO will. This includes paying for crypto IEOs with other cryptos.

There's only one thing you should keep in mind—as, with ICOs, there are a limited number of tokens on offer during IEOs. This means that, for projects with high expectation, the IEO tokens might sell out within minutes.

There are also cases when an IEO is highly on demand, where an exchange site might go down during the offer due to excessive traffic.

While serious exchange sites try to prepare for these situations, they are often impossible to completely avoid.

INTRODUCTION

We are Blubitex, a cross-border centralized cryptocurrency exchange at the core of a diverse network of local markets. Blubitex is set to be registered in Estonia. All necessary licenses including a digital license and exchange license will be strictly complied with according to the jurisdictions and laws mandated by the Estonia government. We believe in the potential of blockchain to provide groundbreaking and disruptive solutions across industries and beyond cryptocurrency. We are working with teams globally to advance new, innovative token that can transform the way goods, services and operations are handled everywhere in the world.

Billions of people around the world are unable to participate in the cryptocurrency revolution today because of fiat-cryptocurrency conversion difficulty. People in developing and underdeveloped nations form a huge chunk of the global population and face regulatory uncertainty, baking delays and issues in buying or selling of cryptocurrencies with fiat.

The current trading ecosystem is outdated. On average, it takes two days to move a single instrument from seller to buyer. It is rigged with countless middlemen, resulting in unnecessary costs, inefficiencies and barriers.

New technologies allow us to eliminate these barriers, making trading easy and open to everyone.

Blubitex envisions a future in which money is as fluid as information on the internet. Consumers are in control of their own finances and rely on no one but themselves to keep their money safe and secure.

More important than financial gain, cryptocurrency can be used as a tool of liberation, thus provides a more efficient transfer of value, a more convenient payment system, a faster settlement, a way to transfer money across the globe without fees, a way to make payments simple and a way for people to have a complete control of their money.

Blubitex aims to provide you our full support as your partner in cryptocurrency asset management. Our strengths include well-timed order execution, local market insight and multi-tier cryptocurrency asset security management.

BLUBITEX'S MISSION

The Digital Revolution has successfully made information free for the masses to access via personal mobile devices. It is about time to liberate the financial system and level the playing field for all of its participants especially those that are only new to this type of revolution.

Blubitex exists to support the usage of and equal access to financial assets that are not controlled by any central authority. Blubitex's mission is to connect platforms, businesses and innovations, especially those that are new to this playing field.

As an exchange, Blubitex main role is to facilitate crypto trades between traders securely and efficiently and to provide equal opportunity to all traders, regardless of their background, nationality, culture and religion.

Blubitex believes in applying justice through regulation and legal compliance to make certain that our new exchange ecosystem protects the safety and security of our BBE and trader community.

BLUBITEX'S ECOSYSTEM



CHALLENGES OF THE CURRENT EXCHANGES AND OUR SOLUTIONS

The following are some of the major challenges that the current crypto exchanges are facing:

Challenge #1: Insecure Platform

The data input on to the public blockchain is immutable and thus more susceptible to mistakes, theft and loss of assets through a host of malicious attacks and fraudulent activities such as malware, phishing, hacking and outright theft of assets or simply incorrect input of data. In addition, no legal recourse exists for stolen or lost cryptocurrency assets.

BBE solution: Enable OTP and Two-Factor Authentication

Two-factor authentication is an existing and well-used security measure, requiring the user to enter an email address and/or phone number upon sign-up. Blubitex exchange then sends the user a text or email with a code to enter when they log in, further confirming their identity.

Challenge #2: Lack of Market Regulation

At present, transparent regulatory frameworks are not available in most markets. Many national regulatory bodies have not come to agree on a common industry definition for “security tokens” versus “utility tokens.” As a result, many major cryptocurrency exchanges are yet regulated.

BBE solution: Strict Regional Compliance

We are in the process to have licenses in all the jurisdictions in which we operate such as to obtain utility token business licenses in Estonia.

Challenge #3: Lack of Liquidity

Both small and large exchanges have fallen victim to shrinking liquidity, as a sudden influx of cryptocurrency transactions has meant the value of these transactions have lessened. Exchanges are experiencing server slow-downs and more technical issues. All of these problems combined are threatening the existence of exchanges with smaller user bases.

Any exchange requires adequate liquidity to facilitate the efficient execution of trades and in order to act as an intermediary to further accelerate transaction speed.

Professional traders and normal users are significantly affected by this challenge because having a shallow orderbook means high slippage when trading which is very expensive for traders.

BBE solution: Liquidity Aggregator and BBE Tokens

The primary objective of this IEO (Initial Exchange Offering) is to provide liquidity to our community. With proper management of the assets in Blubitex, we will be able to provide fast and safe execution of our clients' orders. Moreover, the team has worked on and operated a number of exchanges and have accumulated a large network of partners in this space. These partners will be the key in bootstrapping the exchange. A collective pool server comprising of an order book shared amongst various different exchanges is a way for exchanges to work together and solve this ever-imposing issue. This means that if one exchange doesn't have enough liquidity, it can use the collective pool to still allow transactions to be executed.

Challenge #4: Poor Customer Service

Traders are a different breed when it comes to users. Understanding the trader mentality is vital for running a successful exchange. Money is literally on-the-line. A 3-second delay of transactions on an exchange is unacceptable and will result in a torrent of user complaints.

BBE solution: 24/7 Service Excellence

Blubitex is built with service above all. BBE shares support responsibilities across the entire staff and company. When a trader has a problem, they will get an answer directly from someone who knows the system and not someone reading from a script. Blubitex addresses this concern by employing a customer service provider, with the ability to handle hundreds of queries at once resolving problems without completely decimating the company's resources and people.

Challenge #5: They are not user-friendly

For any platform today, but in particular cryptocurrencies, the user-friendliness of a system is critical to creating a perfect user experience. With complicated pages and users needing to scroll down to find what's needed, customers will look elsewhere if a site is hard to use.

BBE solution: Single-page Interface

A single-page interface is the answer, allowing everything to be accessible from one place, allowing users to look at the market charts as well as the order book, vital for them to make a transaction. Making it easier for the user will make it easier for the exchange to give the user an unrivalled experience.

Challenge #6: High Trading Fees

High fees for trading are the norm for many cryptocurrency exchanges. With every trade someone makes on an exchange, a specific percentage of their order activity is taken as commission for the trade even if they are trading with a loss.

This therefore becomes a money-making option for exchanges, without the community getting a share.

BBE solution: Low Trading Fee at 0.25%

Blubitex will have low trading fee at 0.25% for every successful transaction. Also, in order to retain paying clients, Blubitex offers an incentive for those who wish to take part in trading within our exchange. Blubitex will implement a referral program or profit-sharing programme, as a way for a trader to get those around them involved and make some extra profit out of the Blubitex platform.

BLUBITEX EXCHANGE ARCHITECTURE

When choosing an exchange, trust matters. This is why security has been and will always be our top consideration. BBE platform is to be built from the ground up with multiple layers of protection, deploying the most effective and reliable technologies to keep funds and transactions safe and secure.

Blubitex's Technical Architecture

The following technology will be used to create BBE.

- Programming Languages: Javascript, Typescript, Dart
- Frontend Technologies: Vue.js framework for web application, Flutter for mobile application
- Backend Technologies: Javascript runtime Node.js, Koa.js framework
- Database: MySQL, MariaDB

Matching Engine & Match-Making Algorithms

When a user places a buy or sell order, the system will deduct the needed balance from the user's wallet. After the order is matched with another user's order, the trading fee will be deducted and the finished trade will be sent back to the user's wallet.

BLUBITEX Feature Rollout

- Centralized trading platform
- Spot trading
- Supports micropayment channels
- Peer-to-peer
- Instant exchange (it will depend on the country's regulations)
- Futures
- Leveraged trading

Cryptocurrencies that BBE will support

Blubitex will support trading pairs in the following cryptocurrencies:

- BTC
- ETH
- USDT

More cryptocurrencies will be added over time. Blubitex will only add coins that have strong credibility, strong user-base community, credible founders and healthy market volume and liquidity.

Blubitex community members can vote which coins to be added when the exchange becomes fully operational. Joining our IEO will help your coins get listed more easily.

Device Coverage

Blubitex will provide cross-platform trading clients for:

- Web-based trading clients
- Android native clients
- PC (Windows) native clients
- Rest API
- IOS

Revenue Model

Blubitex's revenue will come from the following sources:

- **Exchange Fee.** A fixed 0.25% maker and taker fees will be charged for every trade. Fee variations will be introduced after, including fully discounted fees and a tiered, volume-based fee.
- **Listing Fee.** We will pick qualified coins and digital assets and may charge their companies.
- **Margin Fee.** Margin trading will charge users a 0.25% fee for interest on the borrowed amount.
- **Other Fees**

BLUBITEX TOKEN OFFERING

BBE is a utility token that we will issue in a Private Sale that is scheduled to launch in October 19 to November 19, 2020 at \$0.02.

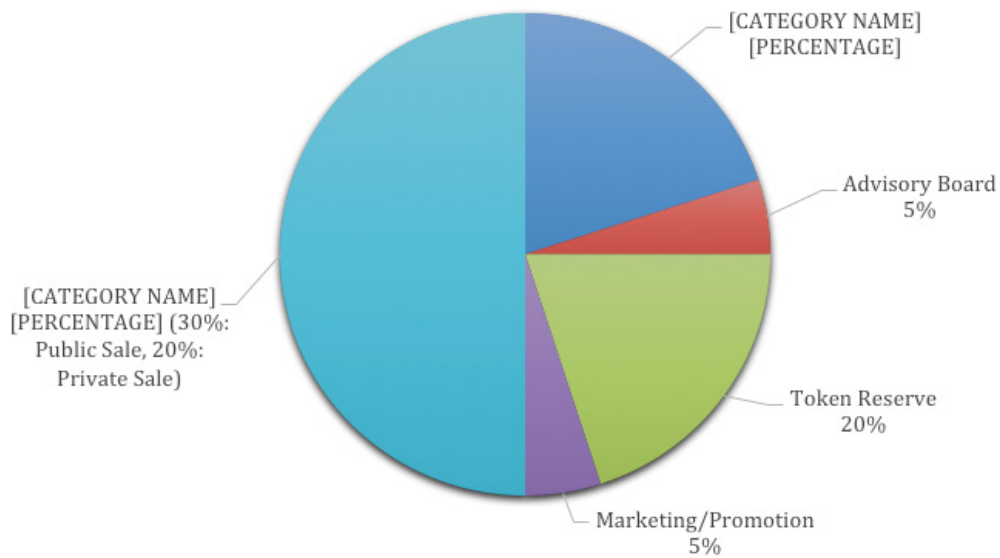
We intend to use the proceeds of the Private Sale to provide liquidity on the Blubitex exchange and as a primary medium of exchange across our various platforms. BBE tokens can be used to pay for all Blubitex fees including:

- Exchange fees
- Listing fees
- Other fees

Blubitex Coin (BBE Token)

Blubitex will issue its own token called BBE Token. A strict limit of 1,000,000,000 BBE tokens will be created and never to be increased. BBE will run natively on the Ethereum blockchain.

BBE Tokens Allocation Plan



BBE TOKENS ALLOCATION PLAN

Percentage	Amount (BBE)	Participant
20%	200,000,000	Management & IT Development Team
5%	50,000,000	Advisory Board
20%	200,000,000	Token Reserve
5%	50,000,000	Marketing and Promotion
50%	500,000,000	Token Sale (20% - Private sale; 30% Public sale)

Pre-Marketing Phase

10,000,000 BBE tokens will be allotted as active rewards to the first 10,000 BBE token users.

For those who will sign up for the first time will get 100 free BBE tokens in their accounts.

If they update all the details in their accounts, they will get additional free 100 BBE tokens. Moreover, if they comply with the KYC, they will get another 300 free BBE tokens.

Lastly, if they will share Blubitex opportunity with their friends and they will join, another 100 free BBE tokens will be credited to their accounts.

Private Sale

The Private Sale will be done in BTC and ETH. 500,000,000 or 50% of the total BBE tokens will be allotted for the Private Sale and IEO.

PRIVATE SALE/IEO SCHEDULES

	Amount	Timing	Price
Private Sale (Beta version: IOS & Android)	200,000,000 BBE	Oct.19, 2020 to Nov.19, 2020	0.02 USD
Public Sale for IEO – Phase 1 (Web/App Launch)	100,000,000 BBE	Nov.20,2020 to Dec.20, 2020	0.035 USD
Public Sale for IEO – Phase 2	100,000,000 BBE	Dec.25, 2020 to Jan.24, 2021	0.062 USD
Public Sale for IEO – Phase 3	100,000,000 BBE	Jan.29, 2021 to Feb.28, 2021	0.108 USD

During the IEO, investors can purchase BBE tokens in 3 phases on a first-come-first served basis until 500,000,000 BBE tokens are sold. As each new phase starts, the price will increase.

If after the 3 IEO Phases there will still be BBE tokens left, we will sell them during the Public Trading.

Public Trading for Blubitex Exchange will commence on March 05, 2021.

BBE Tokens Distribution Period

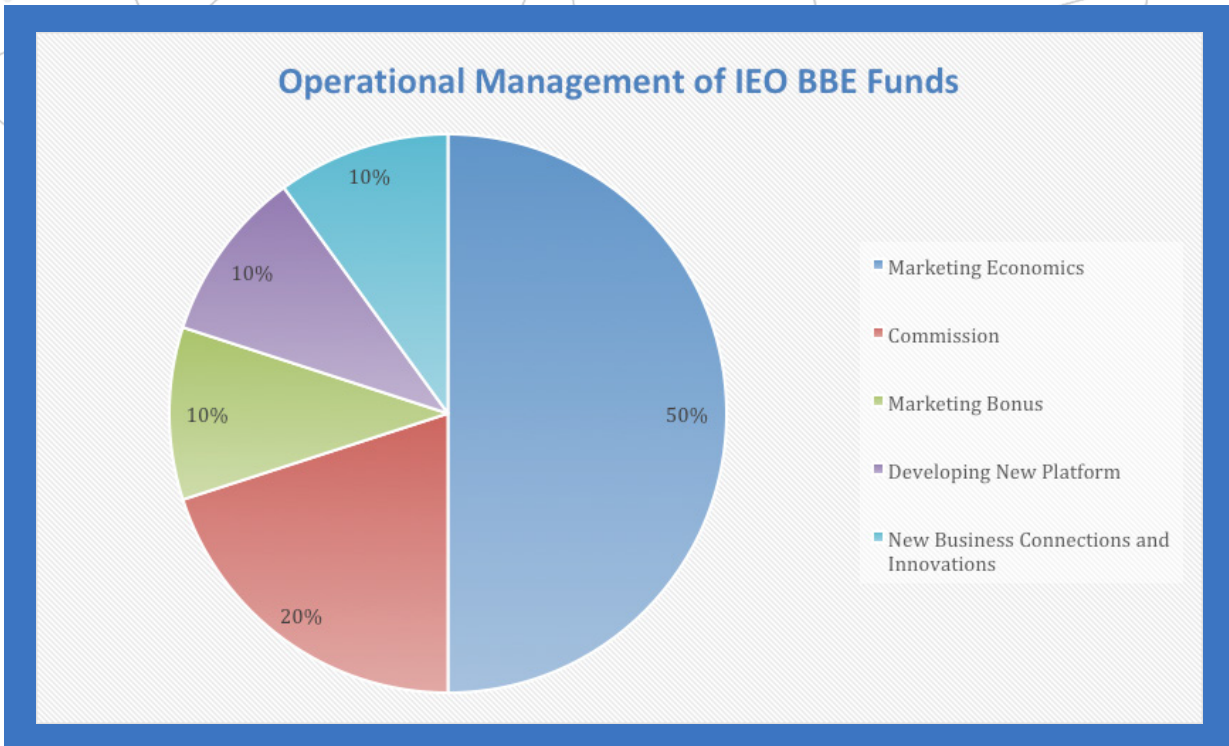
- BBE tokens that are given during the Private Sale will be distributed in real-time. There will be no lock-in period. If people will buy 10,000 BBE tokens and on the next day they will want to sell them to their friends who are also members of the Blubitex community, BBE tokens can be processed and transferred internally. Internal transfers will have no lock-in period.
- BBE tokens given to the Blubitex core team and advisors will be locked in for 6 months after our presale ends. Accordingly, 10% of the BBE tokens will be distributed to them every quarter. Once any member leaves the company, his tokens will be burned.

BBE Value and Repurchasing Plan

You can use BBE tokens to pay for any fees on our platform, including but not limited to:

- Exchange fees
- Listing fees
- Any other fees

BBE TOKENS ALLOCATION PLAN



REWARDS PROGRAM AND MARKETING STRATEGIES

Blubitex will give users some special perks within the Blubitex platform. The token does not offer any monetary benefits associated with securities. The token is used within our app and is not tied to equity, virtual equity or performance of the company.

Users will be able to earn BBE tokens through various promotions and giveaways.

These promotions will be designed to also benefit Blubitex from a marketing perspective.

Besides organic word-of-mouth strategies, Blubitex also formulated an extensive digital marketing plan that aims to exponentially increase Blubitex's brand awareness and ultimately grow millions of active customers.

Our mission is to give everyone the easiest access to cryptocurrency, especially those who are new to this type of market.

TARGET MARKET

Blubitex aims to serve people, especially who are new users, ages between 21 to 50 years who are interested in cryptocurrencies, online investment or fintech investment opportunities. Our main focus is to support future startups and innovations to create usability through e-commerce and other future applications.

TRAFFIC BUYING

Millions of people use the internet nowadays mainly to seek information. We will focus on targeted advertisements that will immediately appeal to potential customers' perception of value. We will run massive campaigns on the most popular search engines and social networks in certain targeted nations including:

- Google Adwords
- Instagram
- Facebook
- Twitter
- LinkedIn
- YouTube
- Telegram

We plan a comprehensive retargeting campaign that will keep bounced traffic in the loop.



DIRECT CRYPTO AND BLOCKCHAIN ADVERTISING NETWORKS

While more big search engines are going to block advertisements for Private Sale/IEO or cryptocurrencies, we will find better alternatives including blockchain advertising networks and local blockchain media, including:

- Global Crypto Media: CoinMarketCap, CryptoCompare, Cointelegraph, Coindesk, etc
- Advertising Networks
- Local Blockchain Media
- Press Releases

COMMUNITY OUTREACH

For our crypto exchange and IEO to succeed, we will need extremely strong and active communities to support our projects. We can also work with these communities to collect feedback and maintain active and transparent communication together.

The Blubitex community will be built and strategically positioned using various online channels and SEO. We will use email marketing and SMS marketing to generate and nurture our leads and existing customers.

AFFILIATE MARKETING

We do believe that our strong, trusted networks or local partners in FOREX and online investment can help our brand go viral very quickly and acquire millions of active users in a relatively short period of time.

TRADING PROMOTIONS

We will implement inclusive promotions for our customers as a gesture of goodwill and support for the members of the global cryptocurrency community, especially the beginners who want to experience live trading conditions with free money.

REFERRAL PROGRAM

In additions to other large-scale marketing campaigns, a referral reward program has been implemented, giving extra income to those who refer new active users to Blubitex. The referrer percentage is set up to 20% on all commissions by the referee.

Blubitex reserves the right to change the Referrer Percentage at any time in its sole discretion as set forth in the BBE Referral Terms and Conditions.

COMMISSIONS

All commissions will be paid 80% in the original cryptocurrency that clients have paid in with and 20% will be paid in BBE tokens relative to the actual exchange rate at that moment.

LOCK-IN PERIOD

BBE tokens do not have any lock-in period. However, users can only sell their BBE tokens after the IEO is finished.

BLUBITEX TRADING FEE

Blubitex offers its customers some of the lowest trading fees in the industry.

Blubitex exchange will deduct 0.25% for every successful trade.

Blubitex reserves the right to change the rate at any time.

BLOCKCHAIN TRANSACTION FEES

Specific blockchain network fees may be incurred when a user moves tokens on the blockchain to and from Blubitex.

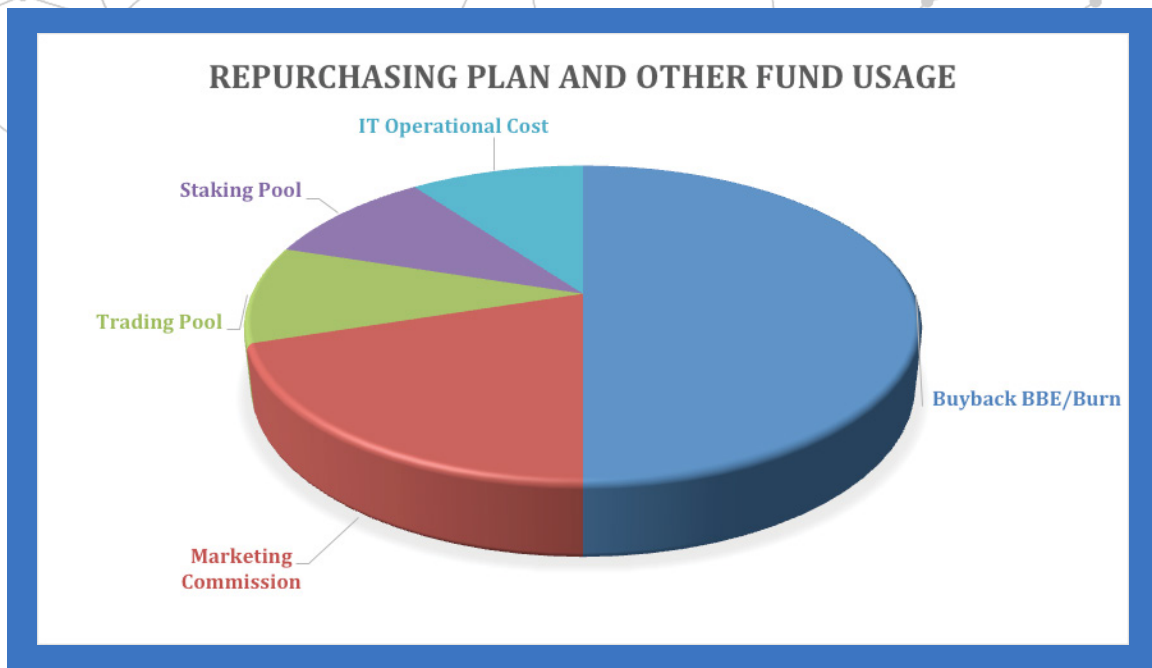
DEPOSITS

Blubitex does not charge fees for deposits. Just be aware that some coins or tokens may require us to move your funds to another address before being credited. This means that the coin or token's network will charge the user the normal transaction fee for the fund transfer, which BBE cannot avoid.

WITHDRAWS

Blubitex will not charge any withdrawal fees. Users will only pay for the network fee or the blockchain fee in whatever currency they will use during withdrawal within the Blubitex platform.

REPURCHASING PLANS AND OTHER FUNDS USAGE



45% will be allocated to buy-back BBE tokens and 5% to burn or destroy them until we buy 50% of all the BBE tokens (500,000,000) back. This strategy is done in order to drive value, to deal with future business partners and it is the driving engine for a successful BBE token. All buy-back transactions will be announced on the blockchain.

20% is allocated for marketing commission

- Level 1 – 10%
- Level 2 – 5%
- Level 3 – 5%
- 10% is allocated for IT operational cost
- 10% is allocated for Trading Pool
- 10% is allocated for Staking Pool

All these commissions will be paid in USDT, until the launch date of the BBE Token. After BBE Token is tradable on the 5th of march, the commissions will be payed in BBE Tokens.

BLUBITEX EXCHANGE SECURITY

Unfortunately, the history of cryptocurrencies has come with several incidents of security failures, most of which could have been prevented through adoption of simple security features.

We acknowledge and understand the fact that many cryptocurrency users worry about the safety of their assets, so we constantly step up and redouble our efforts to protect our account holders' interests.

We adhere to the top industry standards and best practices and endeavor to get even further. We believe that one can never be too cautious.

At BBE, we want to ensure that each person who will be using our exchange and each asset entrusted to us are protected. To secure your account, an OTP (One-Time Password) via email with 6-digit PIN and KYC compliance will be required. For withdrawal transactions, you will be required to conduct a two-factor authentication and an OTP via email.

Liquidity Management

The liquidity is managed through a network of our White label clients and API services with Trade Core.

Market Regulations

Blubitex market regulations will be handled with Privacy policy and Terms and conditions with rules for buying and selling or exchanging cryptocurrencies on the exchange.

Data Protection

Sales and purchase of Blubitex tokens on the Blubitex platform may require personal data. Personal data is information that identifies an individual. Examples of personal data collected may include names, addresses, email addresses and phone numbers. Personal data may be obtained in a number of ways, including application via our website, correspondence, phone numbers and email. We ensure personal data protection by accepting an internal Privacy Policy and complying with Terms of Use. We put significant emphasis on managing possible legal and regulatory risks and works in close partnership with a very reputable international law firm to protect its users.

KYC and Anti-Fraud

As an international business, we pay serious attention to know-your-client and anti-fraud issues in order to provide our customers and crypto-holders with a transparent business model that is safe with minimal risk.

In order to ensure that our services are not utilized by unwanted and illegal elements to further their illegal motives, we intend to facilitate our operations by means of (i) obtaining sufficient information about our clients and verifying customer identity; (ii) conducting ongoing due diligence of assets tradable on the Blubitex platform; (iii) highlighting suspicious customers and operations.

BLUBITEX ROADMAP



Note: This roadmap is not yet final and is subject to edits, revisions and updates.

IEO SALES PROMOTION

Buy 5,000 BBE - 50,000 BBE / GET A BONUS OF 5% BBE TOKENS

Buy 50,001 BBE - 500,000 BBE / GET A BONUS OF 10% BBE TOKENS

Buy 500,001 BBE - 2500,000 BBE / GET A BONUS OF 15% BBE TOKENS

Buy 2,500,001 BBE - 5,000,000 BBE / GET A BONUS OF 20% BBE TOKENS

A bonus of 5% will be airdropped to all members who have BBE tokens on 5th of March for Public Trading.

And For All member who keep their BBE tokens for 90 days after the public trading an additional 3% will be airdropped as a thank you bonus.

BLUBITEX'S MISSION-DRIVEN COMPETITIVENESS

The cryptocurrency exchange market is highly competitive and competition is only getting more aggressive.

However, this does not deter us because we have a mission to fulfill which is to support future startup businesses, platforms and innovations and to create usability of the BBE tokens through e-commerce and other future applications, as we connect them to diverse local markets to the world of cryptocurrency so as no one will be left behind in this financial revolution.

IMPORTANT NOTICES

Blubitex tokens are not securities or units in a collective investment scheme or business trust. For the avoidance of doubt, this initial offering of BBE tokens need not be accompanied by any prospectus or profile statement and no prospectus or profile statement needs to be lodged.

This white paper does not constitute an offer of, or an invitation to purchase, the BBE tokens in any jurisdiction in which such offer or sale would be unlawful. This white paper and any part hereof may not be distributed or otherwise disseminated in any jurisdiction where offering tokens in the manner set out on this white paper is regulated or prohibited.

The information in this white paper is current only as of the date on the cover hereof. For any time after the cover date of this white paper, the information, including information concerning Blubitex's business operations and financial condition may have changed. Neither the delivery of this white paper nor any sale made in the related initial token offering shall, under any circumstances, constitute a representation that no such changes have occurred.

Blubitex does not make or purport to make, and hereby disclaims, any representation, warranty, undertaking, or other assurance in any form whatsoever to any person, including any representations, warranties, undertakings or other assurances in relation to the truth, accuracy or completeness of any part of the information in this white paper.

Whatever taken as a whole or read in part, this white paper is not, and should not be regarded as any form of legal, financial tax or other professional advice. You should seek independent professional advice before making any decision as to whether or not to purchase any BBE tokens. You are responsible for any and all evaluations, assessments and decisions you make in relation to investing in BBE tokens.

You may request for additional information from Blubitex in relation to this offer of Blubitex tokens. Blubitex may, but is not obliged to, disclose such information depending on whether (i) it is legal to do so and (ii) the requested information is reasonably necessary to verify the information contained in this white paper.

Blubitex tokens intended for use on the Blubitex platform for purposes including as a medium of exchange. However, Blubitex is not responsible for compelling any person to accept Blubitex tokens and disclaims, to the fullest extent permitted by law, all liability for any adverse consequences arising out of or in relation to such rejections of Blubitex tokens.

RISK FACTORS

We do understand that there are many risks involved in running an exchange. Upon purchasing any Blubitex tokens, you will be deemed to have reviewed this white paper (and any information you may have requested and obtained from Blubitex) in full and to have agreed to the terms of this offering of Blubitex tokens, including to the fact that this offering does not fall within the scope of any securities laws in Estonia.

You further acknowledge and agree that the Blubitex tokens are not securities and are not meant to generate any form of investment return. Persons considering investing in Blubitex are responsible for conducting their own due diligence and should ensure that they understand and are able to bear the risks of purchasing Blubitex tokens.

Blubitex platform and any related services provided by Blubitex are on an “as is” and “as available” basis. Blubitex does not grant any warranties or make any representation, express or implied or otherwise, as to the accessibility, quality, suitability accuracy, adequacy or completeness of the Blubitex platform or any related services provided by Blubitex and expressly disclaims any liability for errors, delays or omissions in, or for any action taken in reliance on the Blubitex platform and any related services provided by Blubitex. No warranty, including the warranties of non-infringement of third-party rights, title, merchantability, satisfactory quality or fitness for a particular purpose, is given in conjunction with the Blubitex platform, and any related services provided by Blubitex.

Regulatory Risks. The regulation of tokens such as the Blubitex tokens is still a very nascent stage of development. A high degree of uncertainty as to how tokens and token-related activities are to be treated exists.

The applicable legal and regulatory framework may change subsequent to the date of issuance of this white paper. Such change may be very rapid and it is not possible to anticipate with any degree of certainty the nature of such regulatory evolution. Blubitex does not in any way represent that the regulatory status of Blubitex token will remain unaffected by any regulatory changes that arise at any point in time before, during and after this offering.

No regulatory supervision. None of Blubitex affiliates are currently regulated or subject to the supervision of any regulatory bodies. In particular, Blubitex and its affiliates are not registered as any type of regulated financial institution or financial advisor and are not subject to the standards imposed upon such persons and other regulated regulatory instruments. Such persons are required to comply with a variety of requirements and standards concerning disclosures, reporting, compliance and conduct of their operations for purposes or maximizing investor protections. Since Blubitex is not subject to such requirements or standards, it will make decisions on those issues at its own discretion. While Blubitex will have high regard to best practices on these issues, holders of Blubitex tokens will not necessarily enjoy the same extent and degree of investor protections as would be the case should they purchase products or services from regulated entities instead.

Regulation from jurisdictions other than Estonia. The regulatory risks described herein take into consideration Estonia law only. It is anticipated that Blubitex tokens will be sold or resold outside Estonia, which could subject Blubitex or your Blubitex tokens to non-Estonia legal requirements. These legal requirements may be significant. Non-Estonia regulation could involve the same types of changes and outcomes described above with respect to Estonia regulation and may negatively affect the value of Blubitex tokens or cause Blubitex to cease operations.

No fiduciary duties owed. As Blubitex is not a regulated financial institution, it does not owe holders of Blubitex tokens any fiduciary duties.

This means that Blubitex has no legal obligation to always act in good faith in the best interest of holders of Blubitex tokens. While Blubitex will have regard to the interests of holders of Blubitex tokens, it is also permitted to make decisions that conflict with, or are not necessarily in, the interests of Blubitex token holders. Not owing any fiduciary duties to holders of Blubitex tokens also means that holders of Blubitex tokens may have limited rights of recourse against Blubitex and its affiliates in the event of disputes.

Tax risks. The tax characterization of Blubitex is unclear. Accordingly, the tax treatment to which they will be subject is uncertain. All persons who wish to purchase Blubitex tokens should seek independent tax advice prior to deciding whether to purchase any Blubitex tokens.

Blubitex does not make any representation as to whether any tax consequences may arise from purchasing or holding Blubitex.

Risks from third parties. The tokenized nature of Blubitex tokens means that they are a blockchain-based asset. The security, transferability, storage, and accessibility of blockchain assets depends on factors outside of Blubitex's control, such as the security, stability, and suitability of the underlying blockchain mining disruptions, and who has access to the private key of any wallet where Blubitex tokens are stored. Blubitex does not represent or otherwise assure that it can prevent such external factors from having any direct or indirect adverse impact on any of Blubitex. Persons intending to purchase Blubitex should note that adverse events caused by such external factors may result in the loss of some or all Blubitex purchased. Such loss may be irreversible. Blubitex is not responsible for taking steps to retrieve Blubitex tokens lost in this manner.

Risks of purchasing Blubitex tokens. Blubitex cannot and does not guarantee or otherwise assure that there are no risks in relation to your purchase of Blubitex tokens. The purchase of Blubitex tokens may, depending on the manner in which the relevant purchase is effected, involve third parties or external platforms (e.g., wallets). The involvement of such parties or platforms may introduce risks that would not otherwise be present, such as misconduct or fraud by the third party, or your failure to receive Blubitex tokens upon duly making payment because of a third-party wallet's incompatibility with Blubitex. Blubitex is not responsible for any risks arising due to the involvement of third parties, including the risk of not receiving (or subsequently losing) any or all Blubitex tokens you attempt to (or successfully) purchase.

Vulnerability to cyber-attacks. The Blubitex platform and Services are available for use in part by leveraging on distributed computing and storage resources available through wide area network connections (the “Cloud”).

As a result, the Services are susceptible to a number of risks related to Cloud-based computing and data storage. While Blubitex does not have access to the encrypted contents of the data stored through the Services, the Services may involve the storage of large amounts of sensitive and/or proprietary information, which may be compromised in the event of a cyber-attack or other malicious activity.

Similarly, the Services may be interrupted and files may become temporarily unavailable in the event of such an attack or malicious activity. Because users can use a variety of hardware and software that may interface with the Blubitex platform, there is the risk that the Services may become unavailable or interrupted based on a failure of interoperability or an inability to integrate these third-party systems and devices that Blubitex does not control with Blubitex’s Services. The risk that the Services may face increasing interruptions and the Blubitex platform may face additional security vulnerabilities could adversely affect the Blubitex platform and, therefore, the future value and utility of your Blubitex tokens.

Vulnerability to mining attacks. As with other decentralized cryptographic tokens based on the Ethereum protocol, your Blubitex tokens are susceptible to attacks by miners in the course of validating the token transactions on the blockchain. Such attacks include double-spend attacks, majority mining power attacks, and selfish-mining attacks, among others. Any successful attack presents a risk to your Blubitex tokens and the Blubitex platform, including, but not limited to, accurate execution and recording of transactions involving your Blubitex tokens.

Disruption in operations. Technical difficulties may affect Blubitex or its affiliates. Such disruptions may prevent your access to or use of Blubitex tokens or the Blubitex platform. While Blubitex will take all reasonable steps to prevent or mitigate the impact of such disruptions on its provision of services and its operations in general, there can be no guarantee that all such disruptions may be successfully prevented. No guarantee of value of Blubitex tokens. There is no guarantee that your Blubitex tokens will hold their value or increase in value. You may lose the entire, or part of the, amount of any payment you made for Blubitex. If you are financing your purchase of Tokens and the value of your Blubitex tokens decreases, you may be unable to repay the loan used to purchase your Blubitex tokens.

Crypto assets such as your Blubitex tokens are a new and relatively untested product. There is considerable uncertainty about their long-term viability, which could be affected by a variety of factors, including market-based factors such as economic growth. In addition, the success of your Blubitex tokens and other types of crypto assets will depend on whether blockchain and other new technologies related to your Blubitex tokens turn out to be useful and economically viable.

Bluebelt does not control any of these factors, and therefore may not be able to control the long-term success of your Blubitex tokens as a feature of the Blubitex platform, or the ability of your Blubitex tokens to maintain their value.

Blubitex provides no guarantee that the amount of your Blubitex tokens you purchase will retain their value. You may lose all or some of that value. Blubitex does not plan to maintain any type of bond or trust account designed to protect holders of your Blubitex tokens. Even if Blubitex did so, you should be aware that any bond or trust account maintained by Blubitex for the benefit of its customers may not be sufficient to cover all losses incurred by holders of Blubitex tokens.

Volatility of Blubitex tokens. It is possible that there will be minimal to no demand for your Blubitex tokens. In such an event, the short-term and long-term viability of your Blubitex tokens and the Blubitex platform will be in doubt, and Blubitex may terminate your Blubitex tokens and cease all operations. Moreover, the crypto asset market is a new and untested market, the characteristics and behavior of which, in the context of domestic and global markets, is not fully understood.

The level of demand for Blubitex tokens cannot be accurately predicted or projected.

Level of demand for Blubitex tokens not assured or constant.

It is possible that there will be minimal to no demand for your Blubitex tokens. In such an event, the short-term and long-term viability of your Blubitex tokens and the Blubitex platform will be in doubt, and Blubitex may terminate your Blubitex tokens and cease all operations. Moreover, the crypto asset market is a new and untested market, the characteristics and behavior of which, in the context of domestic and global markets, is not fully understood. The level of demand for Blubitex tokens cannot be accurately predicted or projected.

Use and continued acceptance of Blubitex tokens. Although Blubitex tokens may be accepted as payment at any point in time, there is no assurance that Blubitex tokens will still be accepted as payment (or as a medium of exchange) at any subsequent point in time.

Risks in holding Blubitex tokens. If you store your Blubitex tokens in a hot wallet or certain types of cold wallets, your Blubitex token balance will be associated with the public key address of your wallet and, in turn, your private key address. You are responsible for knowing your private key address and keeping it a secret. Because a private key, or a combination of private keys, is necessary to control and dispose of Blubitex tokens stored in your digital wallet or vault, the loss of one or more of your private keys associated with your digital wallet or vault storing Blubitex tokens will result in the loss of your Blubitex tokens. Moreover, any third party that gains access to one or more of your private keys, including by gaining access to login credentials of a hosted wallet service you use, may be able to misappropriate your Blubitex tokens. Blubitex and its affiliates will never ask you for your private key address, and you should never share this information with someone you do not know and trust.

Reversal of transactions. Transactions of Blubitex tokens may be irreversible. This includes transactions made fraudulently, erroneously, or accidentally. Blubitex involved in such irreversible transactions may not be recoverable. Blubitex does not anticipate that it will redeem Blubitex tokens from holders of Blubitex for any reason.

Token supply. The supply of Blubitex tokens may decrease for various reasons, including reasons outlined in this section on risk factors. In addition, if a wallet is lost, Blubitex tokens stored therein may not reenter the token supply.

Alternatively, Blubitex may burn any number of Blubitex tokens. Burning Blubitex tokens will destroy the Blubitex tokens and reduce the overall Blubitex token supply. The supply of Blubitex tokens may increase should Blubitex decide, after having issued and distributed the maximum number of Blubitex tokens in its initial token offering, to have one or more token generation events.

Subsequent sale and exchange. Blubitex tokens may be sold on exchanges or directly between parties after the close of the initial token offering for fiat or other cryptocurrencies. However, there is no guarantee that such a secondary market will develop or that mechanisms for such secondary trading will develop or be available at any given time. Blubitex is not involved in operating these exchanges and is not responsible for encouraging them or any other person to transact in Blubitex tokens. It should additionally be noted that cryptocurrency exchanges may be newly established and subject to little or no regulatory supervision and, as a consequence, more vulnerable to attacks, fraud, or manipulation. Fluctuations in the value ascribed to Blubitex tokens on any cryptocurrency exchange may affect the value of Blubitex tokens on other cryptocurrency exchanges. Regulatory restrictions may apply on the resale of Blubitex tokens, whether under Estonia law or the law of any other jurisdiction. No assured use of Blubitex tokens on platforms other than the Blubitex platform. Blubitex tokens are designed for use on the Blubitex platform. Although third parties may also build systems that also allow the use of Blubitex tokens, Blubitex does not anticipate any involvement in those uses of Blubitex tokens and has no responsibility for them. There is no guarantee that any third parties will develop alternative uses of your Blubitex tokens.

No assured use of BBE tokens on platforms other than the Blubitex platform. BBE tokens are designed for use on the Blubitex platform. Although third-parties may also build systems that also allow the use of BBE tokens, Blubitex does not anticipate any involvement in those uses of BBE tokens and has no responsibility for them. There is no guarantee that any third-parties will develop alternative uses of your BBE tokens.

No participation in operations. Holding Blubitex tokens does not confer any right to vote on, be consulted about, or have a say in (i) any aspect of Blubitex's management or (ii) how the Blubitex platform is administered, developed, or governed. As a result, Blubitex token holders will not have control over the Blubitex platform or Blubitex tokens and may not prevent or prohibit Blubitex from making decisions that may adversely affect the Blubitex platform or Blubitex tokens.

Cessation of operations. There is no guarantee that Blubitex or any of its affiliates will continue as viable companies. The utility and value of Blubitex tokens depend on Blubitex's success and support of the Blubitex platform. If Blubitex ceases operations and goes out of business, you may lose 100% of the value of your Blubitex tokens.

GLOSSARY


Blubitex Token (BBE). Main vehicle used in the ecosystem to bridge fiat-crypto and crypto-crypto transactions, easing access and liquidity flow.

Exchange Liquidity Aggregator. This is a class of systems to aggregate the liquidity from several cryptocurrency exchanges. Buyers and sellers are able to find the very best prices without having to register with other exchanges.

Matching Engine. A software that matches bids and offers to complete trades for an asset on an asset market. It uses one or several algorithms to allocate trades among competing bids and offers at the same time. It supports different order types like limit order or market order. It may have unique APIs or use standard ones such as FIX APIs.

Corporate Account. A corporate client's trading account with Blubitex, including brokers, exchanges, institutions, etc.

Customer Account. An individual client's trading account with Blubitex.



DISCLAIMER: This Whitepaper is for discussion purpose only. Blubitex does not guarantee the accuracy of the conclusions reached in this whitepaper.