

Charter Deposit Insurance

Information Sheet on Insurance Products
UNIQA Österreich Versicherungen AG

Product: Charter Insurance



PLEASE NOTE: Here, you will only find key information about the insurance.

- The complete pre-contractual and contractual information can be found in the insurance application, the insurance policy and the insurance conditions.
- All reasons for exclusions and restrictions on coverage can be found in the insurance conditions.

What is the nature of the insurance cover?

Boat and yacht insurance; charter deposit insurance



What is insured?

- ✓ Covered under the chosen insured sum is the retention of the deposit by the owner/charter company due to:
 - loss or damage of the chartered ship as a result of:
 - ✓ a shipping accident
 - ✓ sinking
 - ✓ fire
 - ✓ lightning strike
 - ✓ explosion
 - ✓ theft or robbery
 - ✓ damage due to natural disasters
- ✓ Sailing regattas are considered insured

boat-surance.com agreed with you the concrete benefits and insured sums in the insurance application.



What is not insured?

The insurance does not cover

- ✗ natural wear
- ✗ war, strike or seizure
- ✗ loss and unintentional abandonment of equipment etc.
- ✗ damage that had already occurred upon acquisition of the ship and was overlooked.
- ✗ paintwork, scratches and impact damage

All reasons for exclusion can be found in the insurance conditions.



Are there any coverage restrictions?

- ! Deductible per insured event:
 - 10% of the deposit, but at least EUR 100,00
- ! Deductible Regatta per insured event:
 - 15% of the deposit, but at least EUR 200,00
- ! The insurance shall only be valid for one charter.
- ! The insurance is only valid on the condition that the water sport craft is operated by a suitably qualified person. The skipper must hold the necessary skipper's licence

The full coverage restrictions can be found in the insurance conditions.



Where am I insured?

- ✓ The insurance cover is valid within the contractually agreed geographic scope by sea, during launching and landing, during transportation, including loading, as well as while onshore.



What are my obligations?

- UNIQA must be informed about the insured risk fully and honestly – prior to contract conclusion and during the contract term.
- The insurance premiums must be paid on time.
- An insured event must be reported as soon as possible, and you must cooperate in the determination of the insured event and its consequences (e.g.: provision of original documents and surrendering of original receipts).
- In the event of fire, explosion, burglary, theft and robbery you must notify the relevant security authority immediately.
- For other damages caused by third parties: they must be held liable immediately, in writing.



When and how do I pay?

When: the premium must always be paid in advance.
How: by bank transfer or credit card



When does the cover begin and end?

The insurance cover begins after contract conclusion (your receipt of our confirmation email) and receipt of the premium payment on the date requested by you, but at the earliest upon the actual commencement of the insured charter; and ends with the expiration of the requested period 24 clock; or with an early return of the boat to the charter company.
The insurance shall be valid for a charter.



How can I cancel the contract?

You can withdraw from the application and the contract within 14 days, without stating reasons. However, there shall be no right of withdrawal if there is less than one month between the immediate protection and the commencement of the journey.