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SUSTAINABILITY STRATEGY
ADDITIONAL INFORMATION PROVIDED BY MANAGEMENT

As the largest publicly-held developer, owner and manager of Class A office properties in the United States, Boston Properties actively works to promote our growth and operations in a sustainable and responsible manner across our five regions. Our sustainability strategy is broadly focused on the economic, social and environmental aspects of our activities, which include the design and construction of our new developments and the operation of our existing buildings.

We believe that by understanding the social and environmental impacts of our business, we are better able to protect asset value, reduce risk and advance initiatives that result in positive social and environmental outcomes.

Through our efforts, we demonstrate that operating and developing commercial real estate can be conducted with conscious regard for the environment and wider society while mutually benefiting our tenants, investors, employees, partners and the communities we serve.
KEY ACHIEVEMENTS
ADDITIONAL INFORMATION PROVIDED BY MANAGEMENT

ENERGY STAR PARTNER OF THE YEAR 2019
GRESB GREEN STAR, 5-STAR RATING 2018
LEADER IN THE LIGHT AWARD WINNER 2018
GREEN LEASE LEADER 2019

21 MILLION SQUARE FEET LEED CERTIFIED
68 ENERGY STAR CERTIFIED PROPERTIES
90% ENERGY STAR RATED PORTFOLIO
7 MILLION SQUARE FEET FITWEL CERTIFIED

24% ENERGY USE REDUCTION SINCE 2008
25% WATER USE REDUCTION SINCE 2008
39% EMISSIONS REDUCTION SINCE 2008
61% INCREASE IN LANDFILL DIVERSION SINCE 2008

Data as of December 31, 2018.
Report of Independent Accountants

To the Management of Boston Properties Limited Partnership

We have examined the management assertion of Boston Properties Limited Partnership (BPLP) appearing on page 6, which states the net proceeds of $988.1 million from the BPLP November 28, 2018 offering of the 4.500% Senior Unsecured Notes due December 1, 2028 were allocated to Eligible Green Projects (as defined in management’s assertion) as included on the June 30, 2019 Green Bond Allocation Report, appearing on page 7. BPLP’s management is responsible for its assertion. Our responsibility is to express an opinion on management’s assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management’s assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management’s assertion. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management’s assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

The information included on pages 3, 4, 8 and 9, labeled as “Additional Information Provided by Management”, is presented by management of BPLP and is not a part of BPLP’s management assertion. The information included on pages 3, 4, 8 and 9 has not been subjected to the procedures applied in the examination engagement, and accordingly, we make no comment as to its completeness and accuracy and do not express an opinion or provide any assurance on it.

In our opinion, management’s assertion that the net proceeds of $988.1 million from the BPLP November 28, 2018 offering of the 4.500% Senior Unsecured Notes due December 1, 2028 were allocated to Eligible Green Projects as included on the June 30, 2019 Green Bond Allocation Report is fairly stated, in all material respects.

PricewaterhouseCoopers LLP, 101 Seaport Boulevard, Suite 500, Boston, MA 02210
T: (617)590-5000, F: (617)590-5001, www.pwc.com/us

Boston, Massachusetts
September 3, 2019
MANAGEMENT ASSERTION

Boston Properties Limited Partnership (BPLP) management is responsible for the completeness, accuracy and validity of the June 30, 2019 Green Bond Allocation Report, which appears on page 7. BPLP management asserts that as of June 30, 2019, the net proceeds of $988.1 million from the BPLP November 28, 2018 offering of the 4.500% Senior Unsecured Notes due December 1, 2028 were allocated to Eligible Green Projects, as defined below, included on the June 30, 2019 Green Bond Allocation Report, which appears on Page 7.

“Eligible Green Projects” are defined as: (i) building developments or redevelopments; (ii) renovations in existing buildings; and (iii) tenant improvement projects, in each case, that have received, or are expected to receive, in the three years prior to the issuance of the notes or during the term of the notes, a LEED Silver, Gold or Platinum certification (or environmentally equivalent successor standards). The definition of Eligible Green Projects includes the Salesforce Tower development project, which has received LEED Platinum certification.

Leadership in Energy and Environmental Design (“LEED”) is a voluntary, third-party building certification process developed by the U.S. Green Building Council (“USGBC”), a non-profit organization. The USGBC developed the LEED certification process to (i) evaluate the environmental performance from a whole-building perspective over a building's life cycle, (ii) provide a definitive standard for what constitutes a “green building,” (iii) enhance environmental awareness among architects and building contractors and (iv) encourage the design and construction of energy efficient, water-conserving buildings that use sustainable or green resources and materials. Please see www.usgbc.org for more information.
On November 13, 2018, Boston Properties Limited Partnership ("BPLP"), agreed to sell $1.0 billion of 4.500% senior unsecured notes due December 1, 2028 in an underwritten public offering.

### Net Proceeds from Offering of Unsecured Senior Notes

<table>
<thead>
<tr>
<th>Property</th>
<th>Market</th>
<th>Address</th>
<th>LEED Certification</th>
<th>Net Proceeds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salesforce Tower</td>
<td>San Francisco</td>
<td>415 Mission Street</td>
<td>Platinum (certification awarded August 17, 2018)</td>
<td>$988.1M</td>
</tr>
</tbody>
</table>

Allocation to Eligible Green Projects as of June 30, 2019

Net Proceeds: $988.1M
**Impact Metrics and Equivalencies**

Additional Information Provided by Management

Impact metrics quantify the environmental result associated with the allocation of green bond proceeds. The selected metrics and methodology have been informed by The Green Bond Principles Harmonized Framework for Impact Reporting (June 2019). All metrics are for the Salesforce Tower project, which has a total area of 1.7 million gross square feet. Green bond proceeds from this offering represent a 87% share of the total project development costs incurred through June 30, 2019.

<table>
<thead>
<tr>
<th>Environmental Impact Metrics</th>
<th>Annual Total</th>
<th>% Reduced/Avoided</th>
<th>Annual Amount Reduced/Avoided¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>53,946 MBtu</td>
<td>34.5</td>
<td>24,729 MBtu</td>
</tr>
<tr>
<td>Carbon Emissions</td>
<td>4,396 MTCO2e</td>
<td>61.5</td>
<td>6,123 MTCO2e</td>
</tr>
<tr>
<td>Indoor Water</td>
<td>5,593 kGal</td>
<td>40.0</td>
<td>3,245 kGal</td>
</tr>
</tbody>
</table>

**Equivalency Calculations**

The annual savings associated with the environmental impact metrics based on the allocation of green bond proceeds at Salesforce Tower are equivalent to the following:

- **Energy**: Heating, cooling, and power for 321 U.S. homes²
- **Carbon Emissions**: Removing 1,300 gasoline-powered vehicles from the road annually³
- **Water**: Filling over 4.9 Olympic-sized swimming pools⁴

¹Annual amount reduced/avoided has been adjusted to 87% of total reduced/avoided because the net proceeds allocated from this offering amount to 87% of the project development costs incurred through June 30, 2019.
²U.S. Energy Information Administration, 2018
³U.S. Environmental Protection Agency, 2019
⁴New World Encyclopedia, 2016
PROJECT PROFILE

ADDITIONAL INFORMATION PROVIDED BY MANAGEMENT

Salesforce Tower is a high-performance workspace designed to promote the health and wellbeing of its inhabitants. At 1.7 million square feet, the 61-story tower at the former Transbay Transit Center in the South of Market neighborhood was the first in San Francisco to be pre-certified at the LEED Platinum® level. The building provides optimal daylight, views and ventilation strategies for increased occupant satisfaction and energy efficiency. Collectively, these features provide a superior indoor environmental quality that promotes health, wellness and productivity while optimizing initial costs and utility-related operating expenses.

At 1,070 feet, the LEED Platinum® Salesforce Tower is the tallest building in San Francisco and earned more points under the LEED Version 3 Rating System than any other skyscraper in the State of California. The project was designed to reduce energy costs 30% below California’s Title 24 Building Energy Efficiency Standards and has a design site energy use intensity of 28.2 kBtu per square foot, per year. Architectural and mechanical systems work together, actively and passively, to conserve energy. High performance, low-emissivity glass and integrated metal sunshades will help to reduce cooling loads and solar heat gain. Increased floor-to-floor heights allow for expansive vision glazing and optimal levels of natural day-lighting of the space. Access to daylight and views promotes energy efficiency and provides a more pleasant work environment for Salesforce Tower occupants. Biophilic amenities include 360-degree views of the surrounding landscape and connectivity to a tree-lined 5.4 acre public park.