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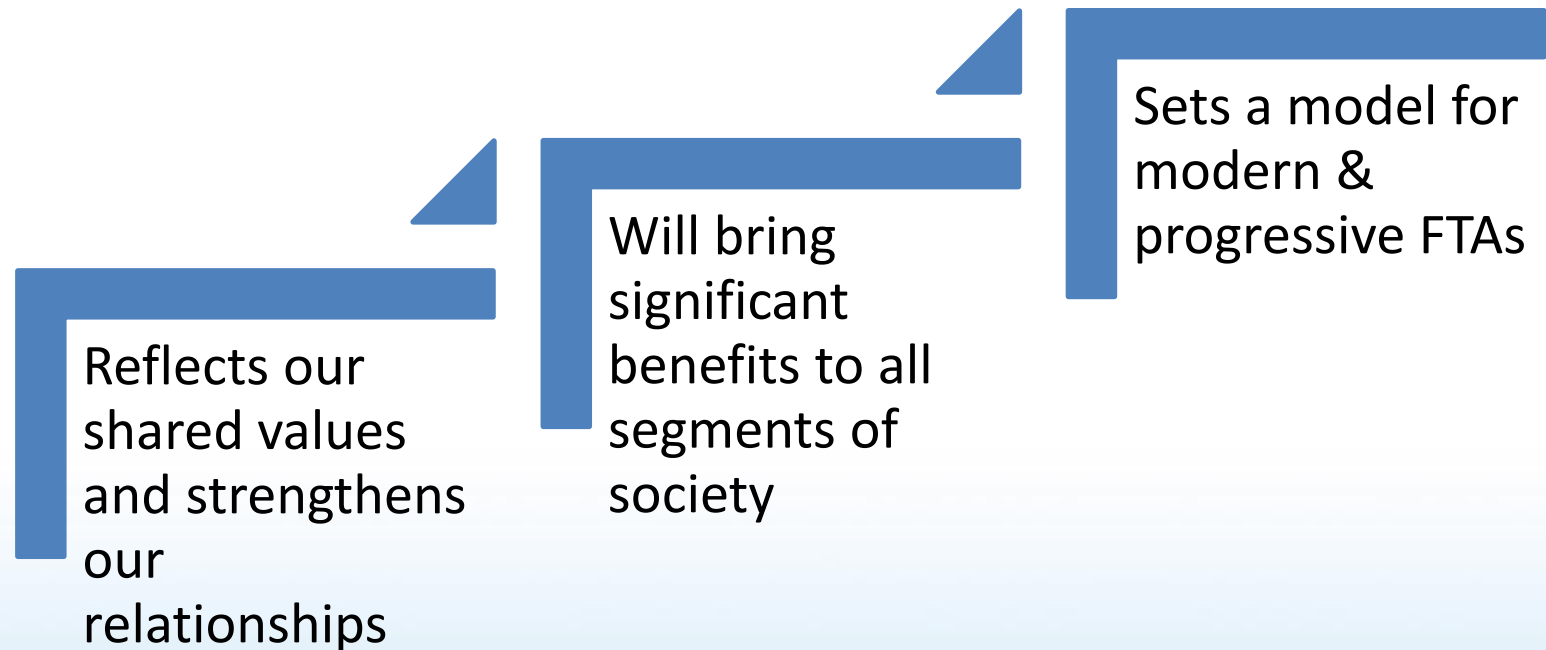
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# Canada-European Union Comprehensive Economic and Trade Agreement (CETA)

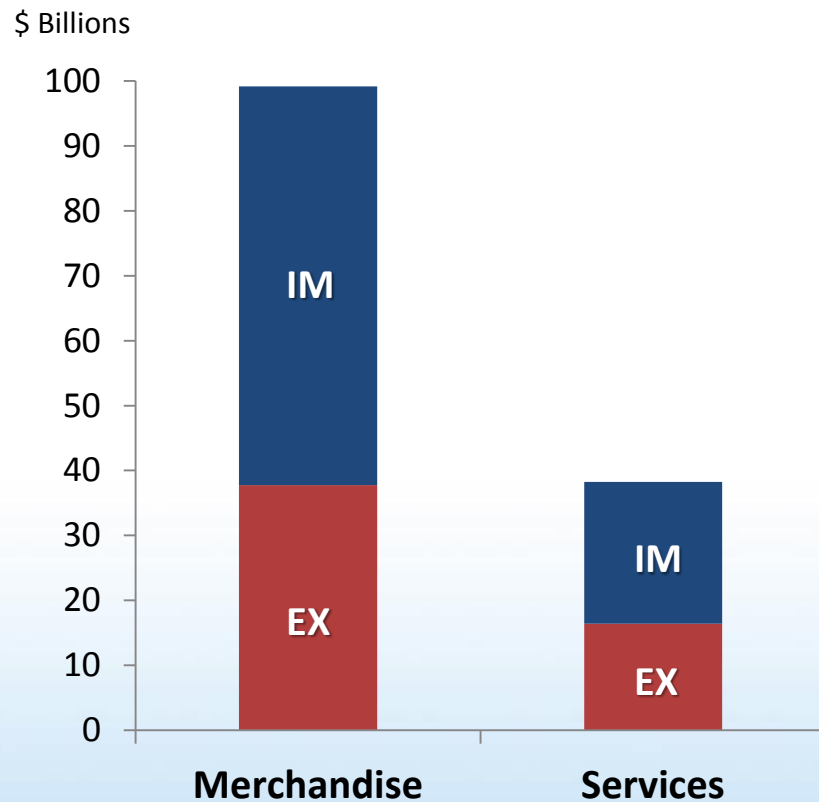


# CETA is a landmark agreement



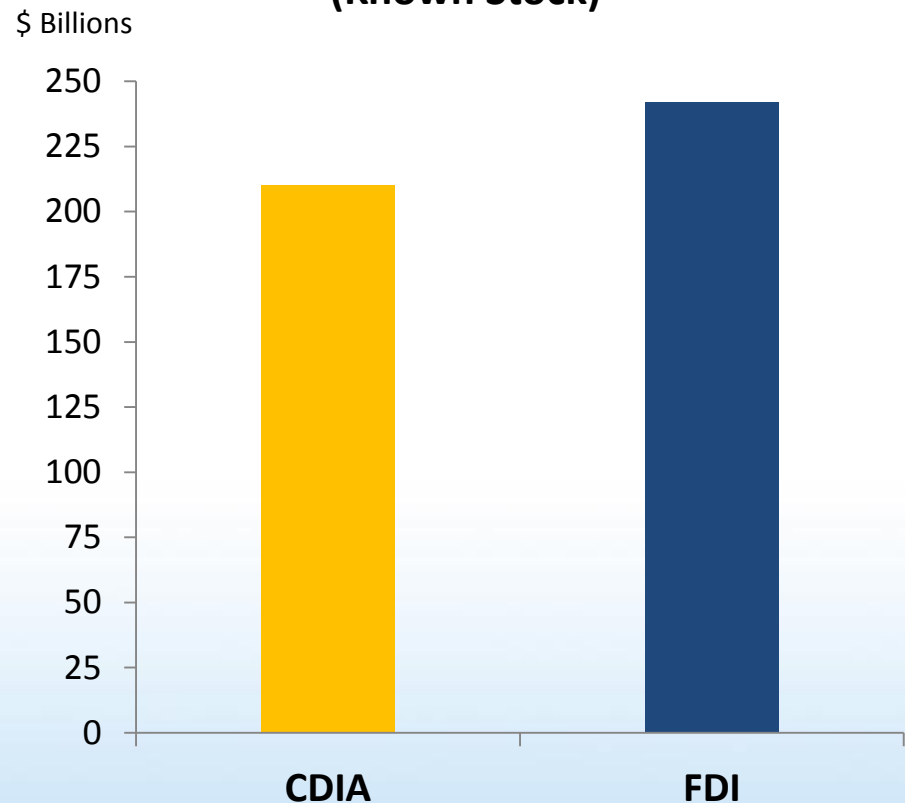
# EU is Canada's 2<sup>nd</sup> largest trade and investment partner

## Canada-EU Bilateral Trade, 2015



Source: CETA Secretariat, DFATD  
Data: Statistics Canada

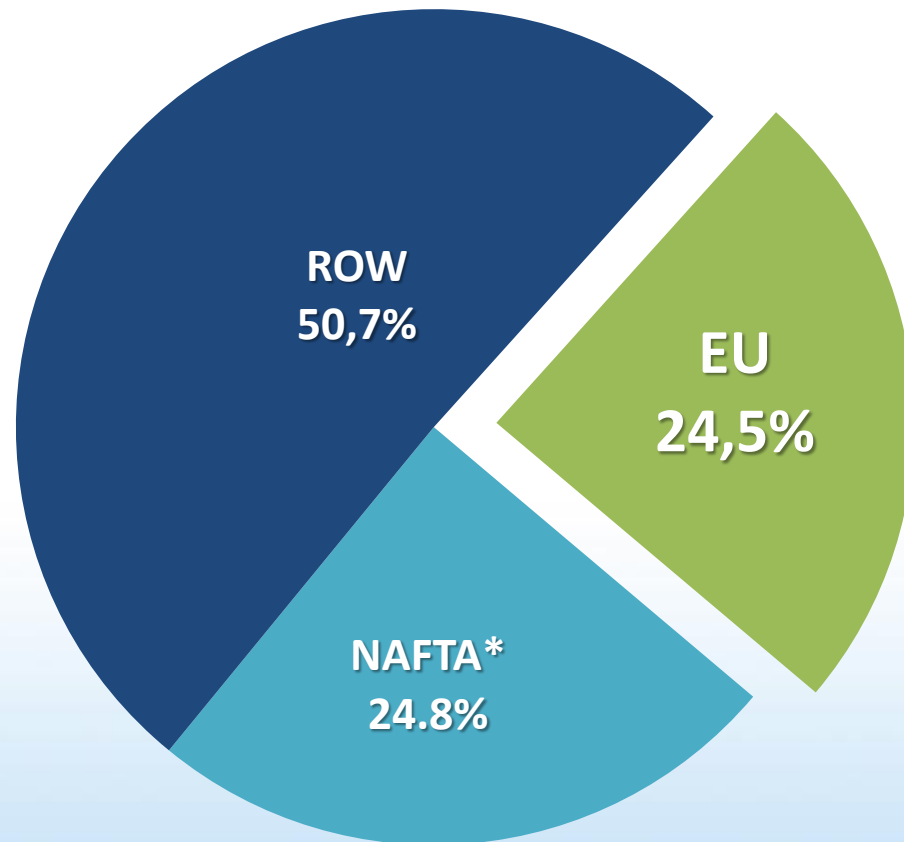
## Canada-EU Bilateral Investment, 2015 (Known Stock)



Source: CETA Secretariat, DFATD  
Data: Statistics Canada

# CETA: An ambitious agreement

World GDP\*, 2014

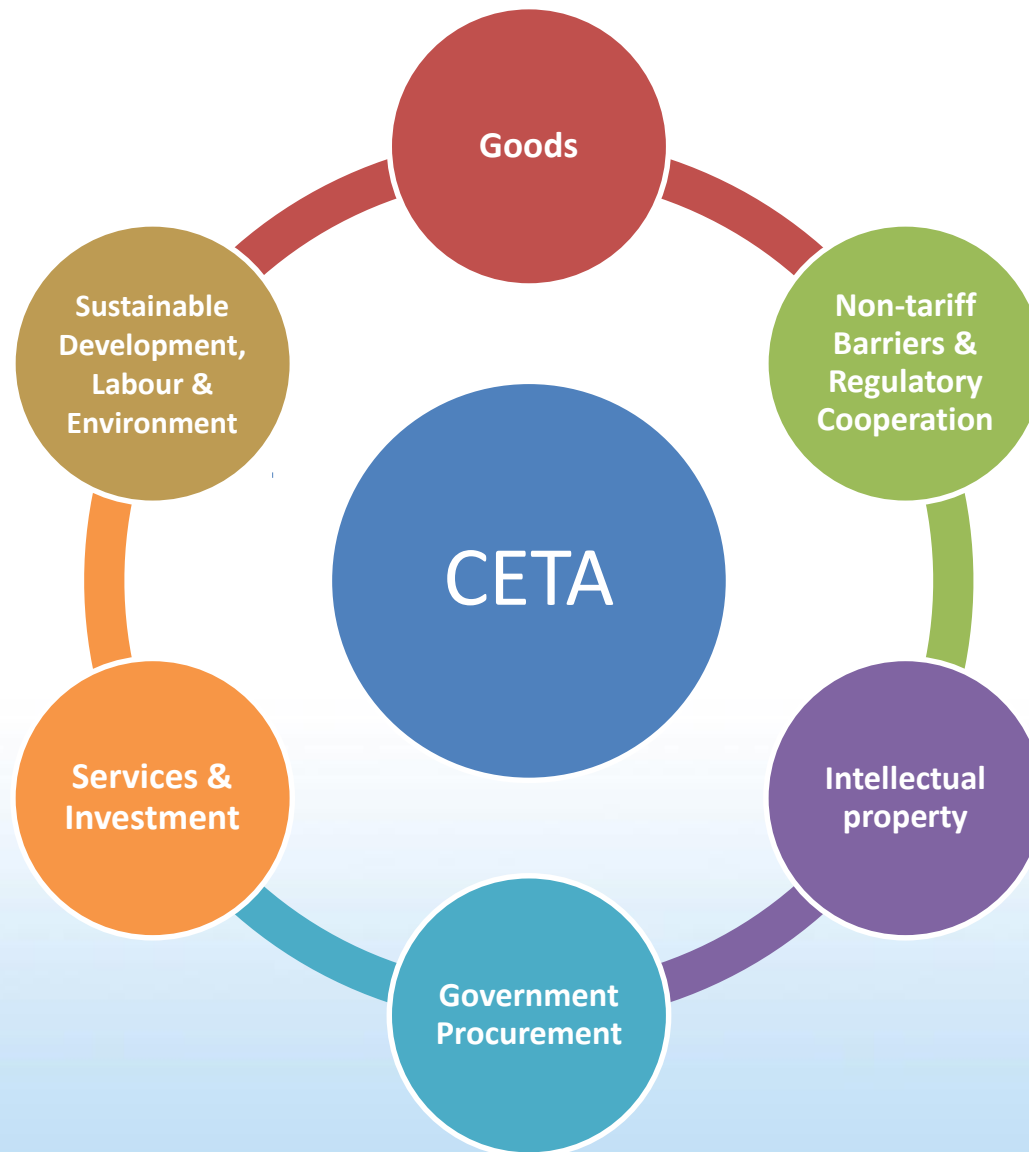


\* Excludes Canada

Source: CETA Secretariat, DFATD

Data: IMF, WEO

# Scope and Coverage



@Canada\_Trade

# CANADA-EUROPEAN UNION TRADE AGREEMENT

## Before #CETA



**Shrimp**

up to 20% tariffs

**Lobster**

up to 8% tariffs

**Salmon**

up to 15% tariffs

## After #CETA



tariffs **0%**



Foreign Affairs, Trade and  
Development Canada

Affaires étrangères, Commerce  
et Développement Canada

#ExportSuccess

Canada

# Broad support for CETA in Canada

- Experience with FTAs and larger partners (NAFTA)
- Of those who have a view, 78% of Canadian SMEs support agreements like CETA
- CETA Implementation Act approved by House of Commons 257 for and 47 against.
- All provinces and territories are supportive



# Steps remaining prior to implementation

**Canadian  
Ratification Process**

**EU Ratification  
Process**



**Provisional application in 2017**



# Scope of Provisional Application



- Not Included: ICS, Portfolio Investment, and Camcording

# CETA in practice

- CETA provides a framework
- Business brings it to life
- Example: architects and mutual recognition of credentials





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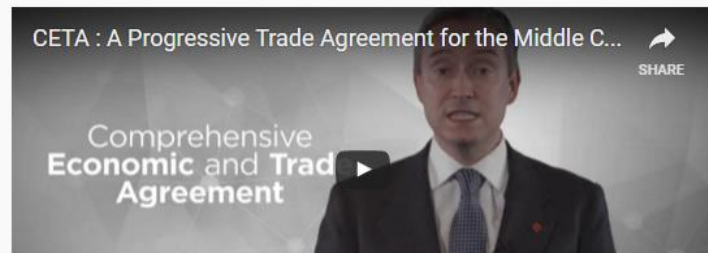


## CETA: A progressive trade agreement for a strong middle class

### What is CETA?

The Canada-European Union Comprehensive Economic and Trade Agreement (CETA) will create jobs, strengthen economic relations and boost Canada's trade with the world's second-largest market. CETA is a progressive free trade agreement which covers virtually all sectors and aspects of Canada-EU trade in order to eliminate or reduce barriers. For example, prior to CETA's entry into force, only 25 percent of EU tariff lines on Canadian goods were duty-free. Upon CETA's entry into force, the EU will remove tariffs on 98 percent of its tariff lines. Once CETA is fully implemented, the EU will have eliminated tariffs on 99 percent of its tariff lines.

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