

Return this form to any of the following:

- Poteau: Hemphill Hall HH102
- Sallisaw: Mayo 8002
- Email: financialaid@carlalbert.edu
- Fax: 918-647-1227

Complete Withdrawal & Federal Funds Payback Policy

Refunds:

Federal Title IV funds, state aid, tribal assistance, and other scholarships are reviewed and awarded by the Carl Albert State College (CASC) Office of Financial Aid. Disbursements and refunds are then processed through the CASC Business Office where institutional charges are deducted from applicable awards and leftover funds are issued to the *student as a refund to their designated refund and disbursement bank option.

Withdrawals:

Withdrawals from the institution and changes of enrollment <u>during</u> a defined drop/add period will result in a full refund of charges for the dropped course(s). If students withdraw completely <u>after</u> the defined drop/add period for that semester, no refunds of charges will be made and the student may be subject to a recalculation of awarded funds. A withdrawal may be classified as official, unofficial, or administrative.

- Official Withdrawals are actively initiated by the student, whether written or verbal, and processed through the Office of Admissions.
- <u>Unofficial Withdrawals</u> are caused by ceasing attendance and/or participation in a course without notifying the instructor or Office of Admissions.
- <u>Administrative Withdrawals</u> are assigned only to students who have been "involuntarily" withdrawn by CASC during the designated semester for health or disciplinary reasons. These require documentation and must be approved by the Office of Academic Affairs.

Return of Title IV Funds (R2T4):

Any student that received Title IV funds (Pell Grant, FSEOG, Direct Subsidized Loan, Direct Unsubsidized Loan, or a Parent PLUS Loan) is required to return a portion of that aid to the Carl Albert State College and/or Department of Education *IF* the student:

- Submitted a Complete Withdrawal on or before 60% of the semester has been completed
- Ceased attendance/participation <u>on or before</u> 60% of the semester has been completed resulting in all F's <u>or</u> a combination of F's and W's that resulted in a 0.00 GPA for the term

The *student will be notified of the portion of the funds that must be returned either within 30 days of the official date of withdrawal or within 30 days after the end of the semester for unofficial withdrawals. The date of withdrawal is the date that the student first initiated the process (official) <u>OR</u> the date that a student ceased attendance/participation as reported by his/her instructors (unofficial).

R2T4 Exceptions:

Effective July 1, 2021, there are three ways a student would be exempt from the normal R2T4 rules:

- If the student completes all requirements for graduation within the payment period or period of enrollment;
- If the student successfully completes Title IV-eligible coursework in one module or a combination of modules that equals 49% or more of the number of countable days in the payment period or period of enrollment; *or*
- If the student successfully completes Title IV-eligible coursework equal to or greater than what the school considers to be half-time enrollment for the payment period or period of enrollment.

*If a Parent Plus Loan is included in the student's financial aid awards, the refund from that loan amount will be offered/paid to the parent directly.

Calculation of R2T4:

The amount of funds earned by the student is determined by the percentage of the term that the student completed. For example: if a student attends 52 days out of a 116-day payment period (semester), that student completed 44.8% of that term. The student must return the unearned funds as well as pay any outstanding institutional charges before being allowed to reenroll. Actual calculation is processed online by a federal record system.

Post-Withdrawal Disbursement:

If a student withdraws before receiving all aid that would have been disbursed otherwise and the total amount of earned aid is greater than the amount of aid applied to outstanding charges, then the *student is entitled to receive a post-withdrawal disbursement. CASC will notify the student of the potential disbursement within 30 days of determination of the withdrawal. Post-withdrawal student loan disbursements will require a response within 14 days of notification before making the refund available to the *student.

How to Properly Withdraw:

The following includes the steps students should complete to fully withdraw from the college and eliminate all encumbrances.

- ✓ Student should complete the <u>Complete Withdrawal Form</u> and return it to the **Office of Admissions**
 - o Complete withdrawal requests made to instructors or by telephone <u>do not guarantee</u> removal from classes or obligations.
- ✓ Student should visit the **Office of Financial Aid** for: determination of possible repayment of any financial aid received for the current term, counseling on Satisfactory Academic Progress (SAP), and student loans (if applicable).
- ✓ Student should visit the **Business Office** to receive account balance and receive counseling on payment of any outstanding balance.
 - o CASC will **NOT** automatically cancel a student's enrollment for nonpayment of tuition and fees.
- ✓ Student should visit with the **Housing Director** to exit housing, return keys, and receive counseling on room condition, deposit return, and any remaining financial obligations.
- ✓ Student should visit with the **Viking Bookstore** (Poteau or Sallisaw campus) for textbook returns and verify that any outstanding balance is cleared.
- ✓ Student should visit the **Joe E. White Library** or the **Delores O'Guin Michell Library** to receive clearance that all books have been returned.
- ✓ Students may also be required to visit with other college personnel depending on their enrollment category, such as Athletic Director, Coach, International Advisor, Nursing Director, Physical Therapist Assistant Director, etc.

Failure to complete these steps may result in charges incurred by the student so it is always recommended to speak with an advisor before withdrawing from a class. Students who complete more than 60% of the semester before withdrawing will not owe Title IV aid back even if their withdrawal was considered unofficial.