

## **Business Administration**

The mission of the Business Administration AA Program at Carl Albert State College is to provide students knowledge and skills necessary to continue their education at a university in the field of business through contextual training and applied application of business concepts. The program accomplishes our mission by offering an examination of the impact of individual, business, and government choices on national and global economies and exposure to businesses making choices in a capitalistic economy and by teaching the analyzation of business transactions and organizational account and the evaluation methods of costs and input flows.

### **Goals of the BA Program**

1. Provide examination of the impact of individual, business, and government choices on national and global economies.
2. Provide exposure to businesses making choices in a capitalistic economy,
3. Provide analyzation of business transactions and organizational accounts.
4. Provide evaluation methods costs and input flows.

### **BA Program Outcomes**

1. Upon completion of the program, the student will identify inter-workings and functions of national and global economies.
  - A. Explain the concepts of scarcity, choice, and opportunity cost and how they relate to decision making.
  - B. Interpret macroeconomic indicators, such as GDP, inflation, and unemployment.
  - C. Identify factors affecting international trade and finance.
2. Upon completion of the program, the student will illustrate pricing and product positioning choices made by businesses in a capitalistic economy.
  - A. Calculate elasticities.
  - B. Assess consumer choice and consumer behavior.
  - C. Compare and contrast profit maximization under different market structures.
3. Upon completion of the program, the student will compose the three main financial statements.
  - A. Identify accounts and account classifications.
  - B. Demonstrate the application of double entry accounting systems utilizing debits and credits.
  - C. Analyze business transactions and impact on organizational accounts.
4. Upon completion of the program, the student will classify manufacturing costs to physical flows of inputs as they develop into outputs.
  - A. Evaluate the four major financial statements to create meaningful organization data necessary for documentation.
  - B. Assess production methods and various impacts on costing methods.
  - C. Evaluate a company's master budget to direct the achievement of strategic goals.