

Higher Education Emergency Relief Quarterly Report Emergency Financial Aid Grants to Students March 31, 2022

- 1. Carl Albert State College acknowledges that the institution signed and returned to the Department the Certification and Agreement on April 13, 2020. The institution intends to use no less than 50% of the funds received under Section 18004(a) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. Total amount of funds that the institution has received is \$4,893,129.
- **3.** \$4,784,403.43 awarded as of March 31, 2022
- **4.** For the 2021-2022 award year 2220 Students eligible to receive funds.
- 5. For the 2021-2022 award year 1897 Students accepted and awarded as of March 31, 2022.
- **6.** The institution used the following criteria to determine which students would receive funds, and the amount each student would receive.

Who was eligible:

We identified students who were enrolled in Spring 2022. We then divided the group into students who were Title IV eligible and those who were not Title IV eligible. Though both groups were eligible to receive these funds priority was given to those who were Title IV eligible per federal guidelines given for use of these emergency funds.

How students were divided:

We divided the eligible students into fifteen categories based on the following factors:

- 1. Students who were Title IV eligible received 75% of the overall amount.
- 2. Students who were not Title IV eligible received 25% of the overall amount.
- **3.** Students who owed a remaining balance were given the option to have the funds apply directly to what they owed.

(6. CONTD.)

Categories of funding:

Category 1: \$100 – One hour of Enrollment at the time of awarding

Category 2: \$200 – Two hours of Enrollment at the time of awarding

Category 3: \$300 – Three hours of Enrollment at the time of awarding

Category 4: \$400 – Four hours of Enrollment at the time of awarding

Category 5: \$500 – Five hours of Enrollment at the time of awarding

Category 6: \$600 – Six hours of Enrollment at the time of awarding

Category 7: \$700 – Seven hours of Enrollment at the time of awarding

Category 8: \$800 – Eight hours of Enrollment at the time of awarding

Category 9: \$900 – Nine hours of Enrollment at the time of awarding

Category 10: \$1000 – Ten hours of Enrollment at the time of awarding

Category 11: \$1100 – Eleven hours of Enrollment at the time of awarding

Category 12: \$1200 – Twelve hours of Enrollment at the time of awarding

Category 13: \$1300 – Thirteen hours of Enrollment at the time of awarding

Category 14: \$1400 - Fourteen hours of Enrollment at the time of awarding

Category 15: \$1500 – Fifteen or more hours of Enrollment at the time of awarding

7. Instructions emailed to students:

Good Afternoon,

Carl Albert State College is able to offer emergency financial aid assistance for the Spring 2022 semester under the Higher Education Emergency Relief Funds III (HEERF III) created under the American Rescue Plan (ARP). The amount of funds each student will receive will be determined by the hours enrolled at the time of payment at the rate of \$100 per credit hour up to 15 hours.

As a student who does not owe a balance for this semester, you may expect funds to be disbursed to your designated refund option within two weeks. If you have not done so already, please be sure to have your direct deposit set up with the business office to expedite this process.

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Carl Albert State College Emergency Financial Aid Grants

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As a student who still owes a balance for this semester, you are given the option to have these funds applied directly to your account, which we strongly encourage. You may expect funds to be disbursed to you or your student account before Easter break.

Please note that by choosing to not apply these funds to your student account, you will be required to pay the remaining balance in full. If it is not paid in full you will not have access to your official transcript and you will not be allowed to enroll in future semesters.

Please complete the form at this <u>link</u> so that we may determine the payment method. **If you do not complete this form funds will not be disbursed to you.** The deadline to fill out this form is April 3, 2022.

Carl Albert State College

Emergency Financial Aid Grants

Please respond to this email address for any and all questions regarding student Emergency Relief funds.