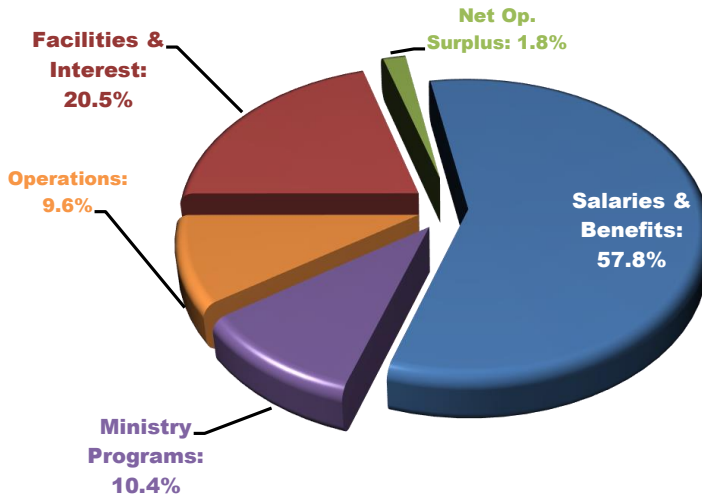


Colorado Community Church

SOURCES & USES OF FUNDS

FOR FISCAL YEAR ENDING JUNE 30, 2014



	FY14 Budget	FY14 Actual	Variance
REVENUE *	Total	Total	
General Contributions	\$3,200,000	\$3,165,284	(\$34,716)
EXPENSES			
Salaries & Benefits	\$1,822,271	\$1,828,591	(\$6,320)
		57.8%	
Ministry Programs			
Worship Arts	\$136,147	\$140,292	
Congregational Life	\$88,309	\$43,026	
Youth Ministries	\$42,000	\$41,824	
Children's Ministries	\$52,750	\$35,789	
Ministry Leadership	\$49,800	\$67,140	
Total Ministry Programs	\$369,006	\$328,071	\$40,935
		10.4%	
Operations	\$305,600	\$304,618	\$982
		9.6%	
Facilities & Interest			
Capital Expense	\$128,800	\$119,007	
Facilities	\$396,444	\$372,807	
Facilities Revenue	(\$20,420)	(\$21,346)	
Principal & Interest	(\$8,500)	(\$29,580)	
Future Facility Fund	\$200,000	\$200,000	
Capital Reserve Fund	\$6,799	\$6,799	
Total Facilities & Interest	\$703,123	\$647,687	\$55,436
		20.5%	
Total Expense	\$3,200,000	\$3,108,967	\$91,033
Net Operating Surplus:	\$0	\$56,317	
		1.8%	
Other Non-Operating Items:			
Depreciation Expense on Fixed Assets		(\$257,560)	

* In addition to contributions and facility fees received, CCC collected \$143,296 in non-contribution receipts for camp registrations, youth and children's activities, coffee and meals, and other fees. The total operating expenses are net of these miscellaneous receipts.

CCC also received \$415,816 in restricted contributions and expended \$360,690 for projects such as Christmas Store, Deacon's Fund, and multiple CCC sponsored mission trips. These funds are not included above.

Colorado Community Church

Statement of Financial Position

For fiscal year ending June, 30, 2014

	FY 2013	FY2014
Operating Cash	\$255,556	1,783,719
Restricted Cash		\$365,468
Capital Reserve/ Future Facility Cash		\$317,952
Accrued Interest on Crosswalk Note Receivable	\$5,178	\$0
Other Current Assets	\$52,966	\$75,505
Total Current Assets	\$313,700	2,542,644
Note Receivable-Crosswalk	\$3,500,000	\$0
Land, Building & Improvements	\$5,307,171	\$5,311,058
Furniture & Equipment	\$690,346	\$1,020,724
Accumulated Depreciation	(\$2,156,347)	(2,458,511)
Total Fixed Assets	\$3,841,170	\$3,873,271
Total Assets	\$7,654,870	\$6,415,915
Accounts Payable	\$1,800	\$24,004
Accrued Expenses	\$134,649	\$153,877
Total Current Liabilities	\$136,449	\$177,881
Operating Line of Credit	\$0	\$0
Mortgage Debt	\$1,216,134	\$0
Total Liabilities	\$1,352,583	\$177,881
MORE Life Center Fund Balance	\$169,653	\$160,813
Other Restricted Net Assets*	\$138,900	\$204,655
Capital Reserves and Future Facility Fund		\$317,952
Unrestricted Net Assets	\$5,993,734	5,554,616
Total Net Assets	\$6,302,287	\$6,238,036
Total Liabilities and Net Assets	\$7,654,870	\$6,415,917

*Other Restricted Net Assets Include:		
Mission Activities	\$122,426	\$150,605
Deacon's Fund	\$7,660	\$17,909
Other Restricted Funds	\$8,814	\$36,141
Total Restricted Assets	\$138,900	\$204,655

MORTGAGE INFO	
Beginning Balance	\$1,216,134
FY 13/14 Principal Payments	(\$1,216,134)
Ending Balance 6/30/2014	\$0