



Proptee Pay Kft.  
November 30, 2022

## Asset Report: November 2022

Proptee Pay Kft. ("Company"), registered at the address of 103 Baross street, 1083 Budapest, Hungary is a separate entity from Proptee Europe UAB and serves as a holding company for the assets that are owned by the investors of Proptee.

We have examined the management of Proptee Pay Kft.'s assertion that the following information (hereafter, the "Reserve Account Information") in the accompanying Reserve Account Report as of November 30, 2022 at 11:59 PM Greenwich Mean Time ("GMT") ("Report Date") is fairly stated, based on the criteria set forth in the Asset Report.

- Real estate fractions owned by investors = 18,574.52 EURO
- The total fair value of EURO-denominated assets held in segregated accounts are at least equal to the real estate fractions owned by investors at the Report Date.

Our examination was conducted in accordance with international attestation standards. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Reserve Account Information in the accompanying Asset Report is fairly stated, based on the criteria set forth in the Asset Report, in all material respects. An examination involves performing procedures to obtain evidence about the Reserve Account Information. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Reserve Account Information, whether due to fraud or error.

The Reserve Account Information in the accompanying Reserve Account Report relates to Proptee Pay Kft.'s real estate fraction tokens, which are cryptographic stored value tokens that allow financial market participants to transact in crypto assets. Crypto assets are an evolving area of technology and marketplace activity. Individuals who acquire and utilize real estate fraction tokens and other crypto assets are responsible for informing themselves of the general risks and uncertainties.



# Asset Report

Virtual and physical assets owned by Proptee Pay Kft. (the "Company"), as of November 30, 2022 at 11.59 PM Greenwich Mean Time ("Report Date"):

<b><u>Customers' assets on Proptee</u></b>	<b>Fair market value of assets</b>
Real estate fractions in circulation	€18,574.52
Total rewards paid to customers	€179.97
Sum of assets and rewards	€18,754.49

## **Reserve account report**

Total fair value of EURO denominated assets held on behalf of fraction holders is at least equal to €18,754.49

### CRITERIA:

1. Total fair value of EURO denominated assets is the total balances in segregated accounts held by the company with EU, UK, US regulated financial institutions on behalf of the fraction holders at the Report Date.
2. Segregated accounts are defined by the Company as unencumbered assets of the Company which is eligible to fulfil the Company's obligations under the regulations applicable to the Company as a Virtual Currency Exchange and Wallet Operator Service licensed in Lithuania within the European Union.
3. Real estate fractions in circulations are the total number of sold real estate fractions on the Proptee secondary market.