Terms and conditions AfricaTech Awards 2024

1. PURPOSE

VivaTech, organizes the third edition of the AfricaTech Awards. This initiative aims to recognize and support innovative Africa-focused companies with innovative solutions in the climate tech, health tech, and e-commerce & fintech sectors.

The final ceremony rewarding the winners of the AfricaTech Awards will take place at the Viva Technology Paris event (the "Event"), which will be held from May 22 to May 25, 2024 in Paris.

Applications for the AfricaTech Awards will be reviewed and assessed by a panel of experts on the basis of qualitative criteria as set out in the present document.

No registration fees are required to participate, nor are Candidates (as such term is defined hereafter) supposed to acquire or use any item whatsoever. However, the cost of the internet connection required to register for the Challenge and the material necessary to connect, remains the responsibility of the Candidates.

2. ORGANIZER AND OBJECT

MSL France, a joint-stock company with capital of 182,400 Euros, having its registered office at 30-34 rue du Chemin Vert, 75011 Paris registered in Paris Trade and Companies Register with number 347 895 096 RCS Paris, acting as manager of the partnership formed between MSL France and Les Echos Solutions, a company having its registered office at 10, boulevard de Grenelle 75015 PARIS registered in Paris Trade and companies Register with number 408 165 157, ("Viva Technology"), is organizing a Challenge starting from 05/02/24 with the Award ceremony during VivaTech event entitled "AfricaTech Awards" ("Challenge").

Participation in the Challenge implies the express and unreserved acceptance of these Challenge rules.

To launch this Third edition of the AfricaTech Awards, VivaTech will rely on Deloitte, one of the world's largest audit and consulting firms, as a knowledge partner.

3. PARTICIPANTS

The AfricaTech Awards is open to all startups operating in Africa (majority of the team based in Africa and/or serving African markets) and focused on one of the following categories: Climate Tech, Health Tech, or FinTech / e-commerce.

An application to the AfricaTech Awards must be written in English according to the process described in article 4. Any African startup meeting the above criteria (the "Candidate"), can participate in the Challenge as long as it provides all of the necessary information so that the jury may correctly evaluate the application (see selection criteria and participation form).

By participating in the Challenge, the CEO or a representative of the startup's management committee will be expected to attend the AfricaTech VivaNight, the AfricaTech Lab and the Awards ceremony (which will take place during the Event at VivaTech, Paris exact dates and place will be communicated later) if selected amongst the 3 finalists per Category (total of 9 startups selected). VivaTech will provide an official invitation letter for the Event to finalists. If a Candidate is unable to attend one of the meetings for unforeseen reasons or any other type of reason, they must inform VivaTech as soon as possible, and before May 3 at the very latest, the Candidate will then be disqualified from the Final and the next Candidate in the ranking will be selected for the Final.

By registering and taking part in the Challenge, the Candidate accepts the terms and conditions of its participation listed above and is agreeing to respect them. VivaTech reserves the right to declare incomplete, false, or non-compliant entries invalid.

Registration and participation in the Challenge is completely free, and without obligation to purchase. However, the material necessary to have Internet access and the cost of the internet connection required to register for the Challenge remains the responsibility of the Candidates.

4. PARTICIPATION IN THE CHALLENGE

The legal representative or the Candidate of the startup shall:

• Connect to the platform Agorize (https://challenges.vivatechnology.com/en/challenges/africatech_award

s?lang=en) between February 5, 2024 at 14:30 Hour CET and March 10, 2024 at 23:55 Hour CET;

- Register the Startup by following the instructions;
- Fill in the required information;
- Upload any other relevant document to enhance the application.

The key dates of the challenge:

- February 5, 2024 (14:30 CET): Opening of the Challenge
- March 10, 2024 (23:55 CET): Closing of the Challenge*
- April 17, 2024: Official Announcement of the Top 45 (15 per Category)
- Mai 7, 2024: Announcement of the 9 finalists (3 per Category)
- Mai 22- 25, 2024: VivaTech Event :
 - o Startup exposition regarding the 3 finalists per Category
 - AfricaTech at VivaNight
 - AfricaTech Award Ceremony rewarding the winner in each Category

*Regarding the number of Candidates, VivaTech may allow a delay of one week after this date for startups that have not completed their applications.

To participate in the Challenge, a complete registration has to be registered on the Agorize platform before March 10, 2024 (23:55 CET): Closing of the Challenge and any case before March 17, 2024 at 23:55 CET at the latest.

Candidates who have not provided their full contact details or who have provided them inaccurately or misleadingly will be disqualified, as will persons refusing the processing of personal data concerning them which are strictly necessary for the management of the Challenge. The information provided by the Candidate as part of his/her registration for the Challenge is his/her responsibility and any error, anomaly, inconsistency, intentional or not, relating to the information communicated by the Candidate may result in his/her disqualification.

Viva Technology reserves the right to carry out all the necessary verifications concerning the identity, the postal and / or electronic address and the activities in Africa.

The deletion of a Candidate's user account on the Challenge Site will be considered as an abandonment of the latter's participation in the Challenge. In this case, the Candidate, even if s/he is able to provide proof that this deletion is

not his/her fault, will not be able to rejoin the Challenge, nor will s/he be able to obtain any compensation from Viva Technology.

The 9 selected startups are asked to come and exhibit their startup during 4 days, from May 22 to May 25, 2024, at the AfricaTech Lab at Viva Technology in Paris. They will also have to present their project during the Viva Technology's final ceremony. The exact date and time will be communicated to the selected startups at a later date.

There will be one winner per Category (3 winners in total).

All the finalists will be invited to pitch their startup on one of the VivaTech stages either the AfricaTech Lab stage or on the Pitch Studio.

All detailed information regarding the format, time and dedicated space will be sent by VivaTech to the 9 finalists.

5. DETERMINATION OF THE WINNERS

5.1 Jury Members

The jury will be composed of 8 to 15 people, including representatives from VivaTech, sponsors and ecosystem key players, ambassadors, partners, etc. The composition of the jury will be displayed on the Challenge page once finalized.

5.2 Winners

1) Top 45 Selection:

Once the Challenge is closed, the knowledge partner will be in charge of screening all the applications and select 15 startups per Category (45 startups in total) following the selection criteria below:

Eligibility of the startup:

• Operating in Africa: majority of the team based in Africa and/or serving African markets

- Having a solution or product addressing the African market
- Must have raised a maximum of USD 50M in capital
- Must address one of the following themes: Climate Tech, Health Tech or FinTech / E-commerce

Selection criteria of the startup:

- **Impact:** Innovative product/solution addressing an important global challenge with a high social, economic environment and gender impact
- **Innovation:** Relevance and innovation level of the tech solution compared to existing alternatives (problem-solved, technology used, protection of the innovation, etc.)
- **Scalability:** Market sizing and scalability potential of the startup, track record of scaling (target addressable market, geographic ambition on the continent, clients targeted, etc.)
- **Team Profile:** Quality and size of the team (expertise, entrepreneurship background, academic background, number of employees, etc.)
- Business model: Proven ability to monetize business model and achieve sustainable operations with demonstrated traction and product-market fit (maturity of the startup, commercial traction, number of clients, annual global turnover growth, etc.)

2) Top 9 Selection:

Once the 15 startups per Category are selected, the Knowledge Partner will be in charge of selecting the Top 3 startups per Category (9 startups in total).

The selection criteria will be the same as the Top 45 selection criteria, with a higher level of expectation.

3) Top 3 Selection:

The jury composed of VivaTech representatives, sponsors representatives, ambassadors representatives, and other key ecosystem players will be in charge of nominating the winning startup of each Category. The winner of each Category will be announced during the Awards Ceremony at Viva Technology.

The selection criteria will be the same as the Top 45 selection criteria, with a higher level of expectation.

Notice to Participants. At each selection stage, the Candidate will be notified by email, telephone, or by any other means, at the sole discretion of Viva Technology, of the results of the selection. VivaTech will be free to modify the dates on which the results are communicated in the event that the number of startups to be examined makes this change necessary. The ranking decided by the jury will be announced on the day of the Final and will designate the Big Winner.

6. PRIZES

For the 9 finalists:

- 1) Take part in VivaTech
 - 1 Invitation to the Event (including flight, booth and passes*)
 - o Pitch on one of the VivaTech stages either the AfricaTech Lab stage
 - Take part in the official AfricaTech Awards ceremony

*A finalist startup wins 1 round-trip flight ticket for one person from its country of origin to Paris with a maximum reimbursement of 1500€ VAT included, hotel accommodation for the duration of the Event for 1 person in an hotel near Viva Technology Event, 2 passes for the 4 days at Viva Technology Event and a booth at the AfricaTech Lab. Only the hotel reservation will be made through the Viva Technology organization.

In order to receive the reimbursement of the plane ticket, the startup must provide to Viva Technology a Certificate of registration (or a Kbis), a bank account number or a bank certificate, an invoice addressed to Viva Technology and a proof of purchase of the ticket to jlopes@vivatechnology.com no later than 10/07/2024. The amount refunded must not exceed 1500€ VAT included and will be made on the bank account within two months from the end of the Event. If the cost of the ticket is less than 1500€ VAT included we will only refund the invoice amount with proof of purchase.

2) Meet key players to scale your business

- Network with top corporate partners
- Pitch your startup to top VC funds
- Refine your ideas with fellow entrepreneurs

3) Benefit from a strong visibility

- Get highlighted in the VivaTech program
- Be included in the VivaTech communication plan

Each of the three category winners will benefit from increased visibility and access to the networks provided by Viva Tech, including select one-to-one meetings with leaders and top executives in the tech industry.

Not included in the prizes are:

- Personal expenses of the startup
- Insurance
- o And more generally, any service not specifically described above.

The Pitch Session is planned to take place in person; in case any Pre-Selected Startup decides in its sole discretion and under its own responsibility to physically participate in the Pitch Session in Paris, the Candidates are responsible for taking care of all administrative and health procedures required for a stay in France in view of their personal status, in particular of customs formalities.

The Prizes will be awarded to the winner(s) at the end of the Challenge during the Official Awards Ceremony, on one of the three stages of Viva Tech.

The presence of the winning team of the startup is mandatory when each prize is delivered. In case of absence of the winner for said prize, Viva Tech may, at its sole discretion, declare the runner-up Candidate as a winner and the original winner shall be disqualified from the Challenge.

Viva Tech reserves the right to replace the prizes with prizes of similar content and equivalent or higher value if circumstances so require.

Finalists participating in Viva Technology accept the terms and conditions of the event mentioned on the Viva Technology website.

7. RESPONSIBILITY OF VIVA TECH

VivaTech cannot be held responsible for a problem of communication, network connection, computers or faulty connection. VivaTech cannot be held responsible for the malfunction of the site for a given browser.

Viva Tech is not responsible for any malfunction of the platform Agorize or any late, lost, damaged, misdirected, incomplete, illegible, undeliverable, or destroyed applications due to system errors, failed, incomplete or garbled computer or other telecommunication transmission malfunctions, hardware or software failures of any kind, lost or unavailable network connections or technical malfunction(s), which may limit a Candidate's ability to participate.

VivaTech does not warrant that the platform Agorize will operate without interruption or that it does not contain any computer errors, or that any defects found shall be corrected. VivaTech does not warrant that the platform Agorize, the servers giving access to it and/or the third party sites with which it has links do not contain viruses or other components which may cause damage to property.

In no event will VivaTech be held responsible for a loss of data or a deterioration of these data. VivaTech cannot be held responsible if the data relating to the registration of a Candidate for a project did not reach it for any reason or it could be illegible or impossible to process (for example, if the participant has computer hardware or an inadequate software environment for registration or an Internet connection problem).

VivaTech shall not be held responsible if, for any reason (including but not limited to computer fraud, virus, fire, flood, strike, force majeure, pandemic such as COVID-19 or any other reason) this Challenge has to be shortened, modified, postponed or cancelled. In fact, VivaTech reserves the right to shorten, modify or cancel the Challenge if the circumstances so require, without any obligation to reimburse a participant for any damage, loss, cost or expense it may incur. Any amendment to these rules may be the subject of information to the participants.

Any false statement or data in an application or other document automatically results in the disqualification of the startup. The proven fraud or attempted cheating of a Candidate may be sanctioned by VivaTech without notice.

8. INTELLECTUAL PROPERTY

Startups participating in the Challenge allow and license VivaTech to:

- Use the logo, brand and other distinctive features of their startup for the duration of the Event (ie Viva technology) and for any promotional campaign organized by VivaTech (before the Event) and for three (3) years from the end of the Event. In particular, they allow and license VivaTech to reproduce and represent the logo, brand and other distinctive features of their project on all promotional and other advertising for the Challenge, whatever the media (notably print, internet, audio-visual), used to promote the Event.
- Reproduce and represent their image and other elements of their person (name, voice) and/or words recorded on one or more photographs and/or multimedia or video storage media, within the framework of VivaTech and intended to be used for, during the Event and after in order to present and promote the Event. This authorization entitles VivaTech to apply such additions, deletions, modifications or dubbing to the original recording of images and/or words as VivaTech deem useful, provided that they are in keeping with the spirit of the camerawork, and,
- Use the above mentioned image or abovementioned audio-video recordings, on a non- exclusive basis, in whole or in part, on any present or future storage media (paper, graphic, video, photographic, digital, electronic, etc.) for purposes of promoting Viva Technology particularly for publication via any mode of transmission whatsoever in the press or audiovisual media (all channels combined, including terrestrial, satellite, cable, etc.), on television, in press kits, in publishing, in educational or commercial documents (catalogs, brochures, posters, point-of-sale advertising) disseminated at the initiative of VivaTech, on the Internet and particularly on the websites published by VivaTech, on VivaTech social networks and/or on ECHOS SOLUTIONS and PUBLICIS GROUPE social networks and on any interactive websites particularly in trade fairs, conferences and exhibitions.

9. PERSONAL DATA COLLECTION

9.1 Principle

Participation in the challenge requires the submission of personal data relating, in particular, to the identity of the Candidates (including names, mailing and correspondence addresses, phone numbers, photos, CVs, etc.). Personal data will be processed in compliance with the French Act on Data Protection n°78-12, as modified.

The Candidate retains the right, at all times:

- o to object to the collection of personal data by Viva Technology;
- to access, review or rectify any personal data collected by Viva Technology in connection with the Challenge by accessing its personal space on www.agorize.com;
- to receive his/her personal data from Viva Technology in a structured, commonly used and machine-readable format and have the right to transmit those data to another controller, and
- to delete any personal data collected by Viva Technology in connection with the Challenge by sending a request to startups@vivatechnology.com

Unless for data which are optional, if the Candidate disagrees to provide or asks for the deletion of the personal data, this may result in the non-registration at the Challenge.

Data relating to Candidates will be deleted by Viva Technology two years after the 2024 Event.

9.2 Purpose and recipients

The Candidates are informed that their data will be transferred by Viva Technology to the Jury, the knowledge partner and the sponsors of the Challenge.

The collection and processing of such personal data will be transferred by Viva Technology to our strategic sponsor and to our knowledge partner, and used for the purposes of the Selection and the Challenge including:

 to verify that the Candidate is eligible to be selected to participate in the Challenge he/she applied for and complies with the Challenge Rules; and to communicate with the Candidate for the purpose of its participation in the Challenge.

The recipients of the data are specifically designated employees of MSL France, Agorize being a subcontractor of MSL France for the purpose of the collection of such data in the context of the Selection.

10. APPLICABLE LAWS, SETTLEMENT OF DISPUTES AND ILLEGALITY

10.1 Governing law

These Challenge rules shall be governed and interpreted in accordance with French law.

10.2 Settlement of disputes

In the Event of a dispute arising out of or in connection with these User Rules (a "**Dispute**"), the parties shall first seek amicable settlement of that Dispute. Either party may commence amicable settlement by sending to the other party a written request, setting forth the subject of the Dispute and the relief requested (**the "Notice"**).

If the Dispute has not been amicably settled within 60 days following the date of the Notice or within such other period as the parties may agree in writing, either party may initiate proceedings before the French courts which shall have exclusive jurisdiction to hear the Dispute.

Any Notice or correspondence in relation to a Dispute should be addressed to: startups@vivatechnology.com.

10.3 Contact details

Any correspondence with Agorize with respect to the functioning of the platform and data collection should be addressed to startups@vivatechnology.com.