



# CENTURYCITY

*Your space. Your place.*

28 November 2016

To All Century City Property Owners' Association Members

Dear Member

## CCPOA BUDGET FOR 2017

On 24 November 2016 the CCPOA Directors considered a Medium Term Income and Expenditure Framework 2017 – 2021, together with a five year infrastructure and maintenance plan before approving the income and expenditure budgets for the period January – December 2017.

Key Capital/Special Projects for 2017 include:

- Additional Aquatic Weed Harvester
- New Slipway
- Estuaries Park Revamp
- Security Division and Control Centre Relocation
- CCTV: Camera Replacement & Rollout

The Operational Budget has been adjusted, inter alia, to provide for additional security and landscaping personnel as well as scheduled major painting projects and infrastructure maintenance.

After careful evaluation of the CCPOA's current financial position, 2017 budgets and medium term projections and taking into consideration the increasing service delivery demands, I am pleased to advise that it has proved possible to restrict levy increases to 5.5% for 2017.

Accordingly, the levies (excluding vat) for 2017 are as follows:

	2016	2017
Offices	R3.04 / bulk m <sup>2</sup>	R3.21 / bulk m <sup>2</sup>
Retail	R3.04 / bulk m <sup>2</sup>	R3.21 / bulk m <sup>2</sup>
Hotels	R144.27 per room	R152.20 per room
Residential	R150.32 per unit	R158.59 per unit

The irrigation water tariff will increase from R3.21 to R3.42 per kilolitre.

The above increases are effective from 01 January 2017.

Yours faithfully

**CHRIS BLACKSHAW**  
Chief Executive Officer

**CENTURY CITY PROPERTY OWNERS' ASSOCIATION**  
(Non Profit Company)



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