



CENTURYCITY

Your space. Your place.

30 November 2017

To All Century City Property Owners' Association Members

Dear Member

CCPOA BUDGET FOR 2018

On 30 November 2017 the CCPOA Directors considered a Long Term Major Infrastructure Replacement Framework and CCPOA Reserves Forecast 2017 – 2045, a Medium Term Income and Expenditure Framework 2017 – 2021, together with a five year infrastructure and maintenance plan before approving the income and expenditure budgets for the period January – December 2018.

Key Capital/Special Projects for 2017 include:

- Aquatic Plant Loading Dock
- VMS and Pedestrian Signage
- Canal Edge and Road Structural Repairs
- CCTV: Camera Replacement & Rollout

The Operational Budget has been adjusted, inter alia, to provide for additional security, landscaping and cleaning personnel as well as scheduled major painting projects and infrastructure maintenance.

After careful evaluation of the CCPOA's current financial position, 2018 budgets and medium term projections and taking into consideration the increasing service delivery demands, I am pleased to advise that it has proved possible to restrict levy increases to 6.5% for 2018.

Accordingly, the levies (excluding vat) for 2017 are as follows:

	2017	2018
Offices	R3.21 / bulk m ²	R3.42 / bulk m ²
Retail	R3.21 / bulk m ²	R3.42 / bulk m ²
Hotels	R152.20 per room	R162.09 per room
Residential	R158.59 per unit	R168.90 per unit

The irrigation water tariff will increase to R4.65 per kilolitre which is the City Council's treated effluent water tariff for commercial/domestic users.

The above increases are effective from 01 January 2018.

Yours faithfully

CHRIS BLACKSHAW
Chief Executive Officer

CENTURY CITY PROPERTY OWNERS' ASSOCIATION
(Non Profit Company)



Century City House, 1 Park Lane, Grand Central, Century City, Cape Town, 7441, PO Box 0004, Century City, 7446
TEL: +27 (0)21 552 6889 FAX: +27 (0)21 555 2986 E-MAIL: info@centurycity.co.za WEB: www.centurycity.co.za

DIRECTORS: G.W. Deans, R.E.P. Harries, J.A.L. Chapman, C.W. Green, V.S. Gutsche, G.A. Wood, A.G. Usher, F.J. Grunewald,
W.J. Taylor, S.P. Brand, N. Khan, C. Anderson (Alternative Director)
Co. VAT No.: 4790173555 Co. Reg No.: 1997/001905/08