



CENTURYCITY

Your space. Your place.

30 November 2018

To All Century City Property Owners' Association Members

Dear Member

CCPOA BUDGET FOR 2019

On 29 November 2018 the CCPOA Directors considered a Medium Term Income and Expenditure Framework 2018 – 2023, together with a five year infrastructure and maintenance plan before approving the income and expenditure budgets for the period January – December 2019.

Key Capital/Special Projects for 2019 include:

- CCTV: Camera Replacement & Rollout and Video Management System Upgrade
- Canal Edge and Road Structural Repairs
- Signage and Street Furniture
- Community Wifi Project

The Operational Budget covers the provision of safety & security, landscaping, cleaning, maintenance, environmental, transport and administrative services as well as scheduled major painting projects and infrastructure maintenance.

After careful evaluation of the CCPOA's current financial position, 2019 budgets and medium term projections and taking into consideration the increasing service delivery demands as well as the need to supplement the reserves, I am pleased to advise that it has proved possible to restrict levy increases to 5.5% for 2019.

Accordingly, the levies (excluding vat) for 2019 are as follows:

	2018	2019
Offices	R3.42 / bulk m ²	R3.61 / bulk m ²
Retail	R3.42 / bulk m ²	R3.61 / bulk m ²
Hotels	R162.09 per room	R171 per room
Residential	R168.90 per unit	R178.19 per unit

The irrigation water tariff will remain at R5.90 per kilolitre and continue to be directly linked to the City Council's treated effluent water tariff for commercial/domestic users.

The above increases are effective from 01 January 2019.

Yours faithfully

CHRIS BLACKSHAW
Chief Executive Officer

CENTURY CITY PROPERTY OWNERS' ASSOCIATION
(Non Profit Company)



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