



CENTURYCITY

Your space. Your place.

29 November 2019

To All Century City Property Owners' Association Members

Dear Member

CCPOA BUDGET FOR 2020

On 28 November 2019 the CCPOA Directors considered a Medium Term Income and Expenditure Framework 2020 – 2024, together with a five year infrastructure and maintenance plan before approving the income and expenditure budgets for the period January – December 2020.

Key Capital/Special Projects for 2020 include:

- CCTV: Camera Replacement & Rollout
- Radio Repeater Upgrade
- Canal Edge and Road Structural Repairs
- Signage and Street Furniture
- Community Wifi Rollout

The Operational Budget covers the provision of safety & security, landscaping, cleaning, maintenance, environmental, transport and administrative services as well as scheduled major painting projects and infrastructure maintenance.

After careful evaluation of the CCPOA's current financial position, 2020 budgets and medium term projections and taking into consideration the increasing service delivery demands as well as the need to supplement the reserves, I am pleased to advise that it has proved possible to restrict levy increases to 5% for 2020.

Accordingly, the levies (excluding vat) for 2020 are as follows:

	2019	2020
Offices	R3.61 / bulk m ²	R3.79 / bulk m ²
Retail	R3.61 / bulk m ²	R3.79 / bulk m ²
Hotels	R171 per room	R179.55 per room
Residential	R178.19 per unit	R187.10 per unit

The irrigation water tariff will remain at R6.43 per kilolitre and continue to be directly linked to the City Council's treated effluent water tariff for commercial/domestic users.

The above increases are effective from 01 January 2020.

Yours faithfully

CHRIS BLACKSHAW
Chief Executive Officer

CENTURY CITY PROPERTY OWNERS' ASSOCIATION
(Non Profit Company)



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