



# CENTURYCITY

*Your space. Your place.*

30 November 2020

To All Century City Property Owners' Association Members

Dear Member

## **CCPOA BUDGET FOR 2021**

On 26 November 2020 the CCPOA Board considered a Medium Term Income and Expenditure Framework 2021 – 2025, together with a five year infrastructure and maintenance plan before approving the income and expenditure budgets for the period January – December 2021.

The Operational Budget covers the provision of safety & security, landscaping, cleaning, maintenance, environmental, transport and administrative services as well as scheduled major painting projects and infrastructure maintenance.

Key Capital/Special Projects for 2021 include:

- CCTV: LPR Camera Upgrade & Additional Camera Rollout
- Irrigation System Upgrades
- Canal Edge and Road Structural Repairs
- Signage and Street Furniture
- Further Free Community Wifi Rollout

In the light of the current state of the economy and after careful evaluation of the CCPOA's current financial position, 2021 budgets and medium term projections which includes the need to supplement the reserves, I am pleased to advise that it has proved possible to restrict levy increases to 2% for 2021.

Accordingly, the levies (excluding vat) for 2021 are as follows:

	<b>2020</b>	<b>2021</b>
Offices	R3.79 / bulk m <sup>2</sup>	R3.87 / bulk m <sup>2</sup>
Retail	R3.79 / bulk m <sup>2</sup>	R3.87 / bulk m <sup>2</sup>
Hotels	R179.55 per room	R183.14 per room
Residential	R187.10 per unit	R190.84 per unit

The irrigation water tariff will remain at R6.72 per kilolitre and continue to be directly linked to the City Council's treated effluent water tariff for commercial/domestic users.

The above increases are effective from 1 January 2021.

Yours faithfully

**CHRIS BLACKSHAW**  
Chief Executive Officer

Century City Property Owners' Association  
(Non Profit Company)



Century City House, 1 Park Lane, Grand Central, Century City, Cape Town, 7441 PO Box 0004, Century City, 7446  
TEL: +27 (0) 21 552 6889 FAX: +27 (0) 21 555 2986 E-MAIL: info@centurycity.co.za WEB: www.centurycity.co.za

DIRECTORS: G.W Deans (Chairperson), S.P Brand, J.A.L Chapman, C.W Green, F.J Grunewald,  
V.S Gutsche, N. Khan, C.S McMaster, L Metcalf, A.G Usher, G.A Wood, C.Anderson (Alternative Director)  
Co. Vat No. : 4790173555 Co. Reg No. : 1997/001905/08