



# CENTURYCITY

Smart City. Smart Choice.

30 November 2021

To All Century City Property Owners' Association Members

Dear Member

## **CCPOA BUDGET FOR 2022**

On 25 November 2021 the CCPOA Board considered a Medium Term Income and Expenditure Framework 2022 – 2026, together with a five year infrastructure and maintenance plan before approving the income and expenditure budgets for the period January – December 2022.

The Operational Budget covers the provision of safety & security, landscaping, cleaning, maintenance, environmental, transport and administrative services as well as scheduled major painting projects and infrastructure maintenance.

Key Capital/Special Projects for 2022 include:

- CCTV: LPR Camera Upgrade (phase 2) & Additional Camera Rollout Ratanga Park
- Irrigation System Upgrades (phase 2)
- Canal, Road, Bridge and Lighting Repairs
- Signage and Free Community Wifi Rollout
- Century City Club House Upgrade

After careful evaluation of the CCPOA's current financial position, 2022 budgets and medium term projections which includes the need to supplement the reserves, I am pleased to advise that it has proved possible to restrict levy increases to 4% for 2022.

Accordingly, the levies (excluding vat) for 2022 are as follows:

	2021	2022
Offices	R3.87 / bulk m <sup>2</sup>	R4.02 / bulk m <sup>2</sup>
Retail	R3.87 / bulk m <sup>2</sup>	R4.02 / bulk m <sup>2</sup>
Hotels	R183.14 per room	R190.47 per room
Residential	R190.84 per unit	R198.47 per unit

The irrigation water tariff will remain at R7.06 per kilolitre and continue to be directly linked to the City Council's treated effluent water tariff for commercial/domestic users.

The above increases are effective from 1 January 2022.

Yours faithfully

**CHRIS BLACKSHAW**  
Chief Executive Officer

Century City Property Owners' Association  
(Non Profit Company)



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