



IFRS Compliant CGIAR Financial Reporting Guidelines

Purpose

This document presents a revised CGIAR financial reporting guideline, which is proposed to supersede the CGIAR Accounting Policies and Reporting Practices Manual, Financial Guidelines series, No. 2.

The document provides guidance to all CGIAR Centers who comply with IFRS (“International Financial Reporting Standards”) in preparing financial statements for fiscal years beginning 1 January 2017.

It should be noted that this guideline is intended to provide clarity on IFRS as specifically relevant to the CGIAR System and not to replicate the IFRS Manual.

Action Required:

The Board is requested to, review, and if thought appropriate, approve the IFRS Compliant CGIAR Financial Reporting Guidelines for use in System-wide financial reporting (noting that 2 Centers will convert to IFRS in 2018 and shall continue to adhere to the previously-approved FG2 for the production of their 2017 Financial Statements.)

Distribution notice:

This document is an internal document of the System Management Board and should not be publicly shared until deliberations are complete.

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