

2021 CGIAR Financial Report Highlights and Dashboards

Our Financial Performance

In 2021, CGIAR System revenue was \$839 million, a 14% increase from the previous year (\$736 million in 2020). System-level results improved from a net deficit of \$0.6 million in 2020 to a net surplus of \$0.2 million in 2021. Explore the highlights of our financial performance and funding in 2021 or search our dashboards to get a closer look at our books.

Financial highlights

The Funding and Finance section was developed from an aggregation of the audited financial statements from CGIAR's 15 Centers and the System Organization. As of July 28, 2022, one Center has not finalized their 2021 audited financial statements. The information presented here includes the draft audited information, pending Board approval.

Funding channels

Investments in CGIAR may be delivered through the **multi-Funder CGIAR Trust Fund** and/or directly to specific projects at CGIAR Research Centers (outside the Fund), which is called **Bilateral Funding**. Funding for the CGIAR Trust Fund is channeled through three Windows, at increasing levels of Funder collective action:

Window 3 (W3) – Project investments: funding allocated by Funders individually to projects that are defined by the Funders themselves (with partners) and that are aligned with system-wide investments.

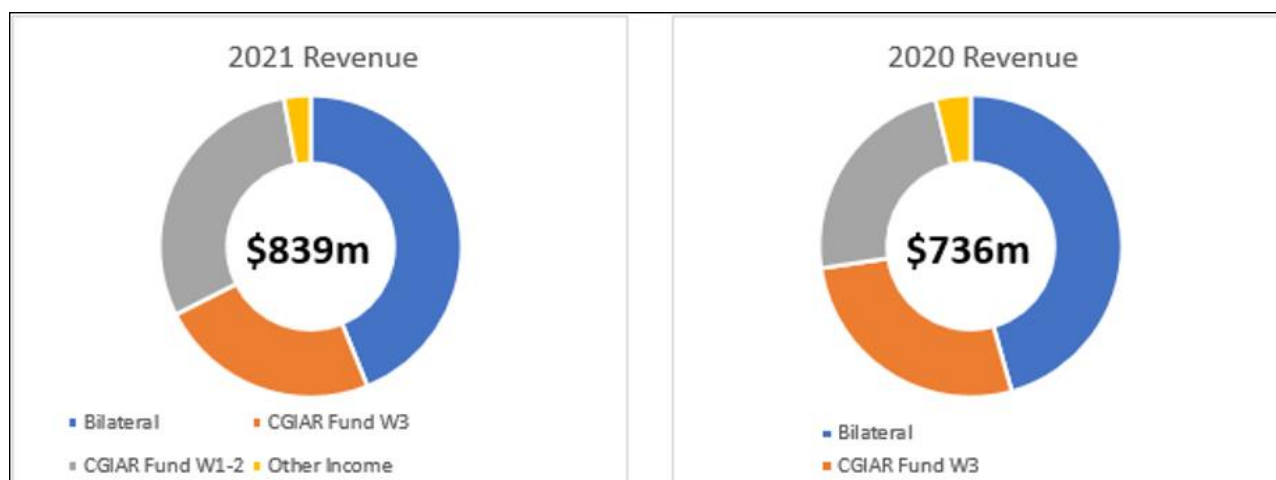
Window 2 (W2) – Program investments: funding allocated by Funders individually to any component (CGIAR Research Program [CRP], Platform, or Initiative) of the system-wide portfolio as prioritized, defined, and approved by the Funders collectively through the System Council; and

Window 1 (W1) – Portfolio investments: funding allocated to the entire CGIAR Portfolio of approved system-wide investments prioritized and allocated by Funders collectively through the System Council — supporting CGIAR as a whole.

In 2021, CGIAR recognized revenue of US \$839 million, of which W1 and W2 accounted for 30% (an increase of 6% from 2020), W3 for 24% (a decrease of 3% compared to 2020), Bilateral for 44% (a decrease of 2% compared to 2020), and Other Income for 3% (a decrease of 1% from 2020).

See a comparison of 2021 and 2020 funding in Figure 1 below.

Figure 1. CGIAR revenue by source of funding, 2021 and 2020



Further analysis of System revenue since 2011 by funding source is shown in Figure 2 below. W1 and W2 in 2021 increased by 6% from 2020 levels.

Figure 2. CGIAR System revenue by source of funding, 2011–2021

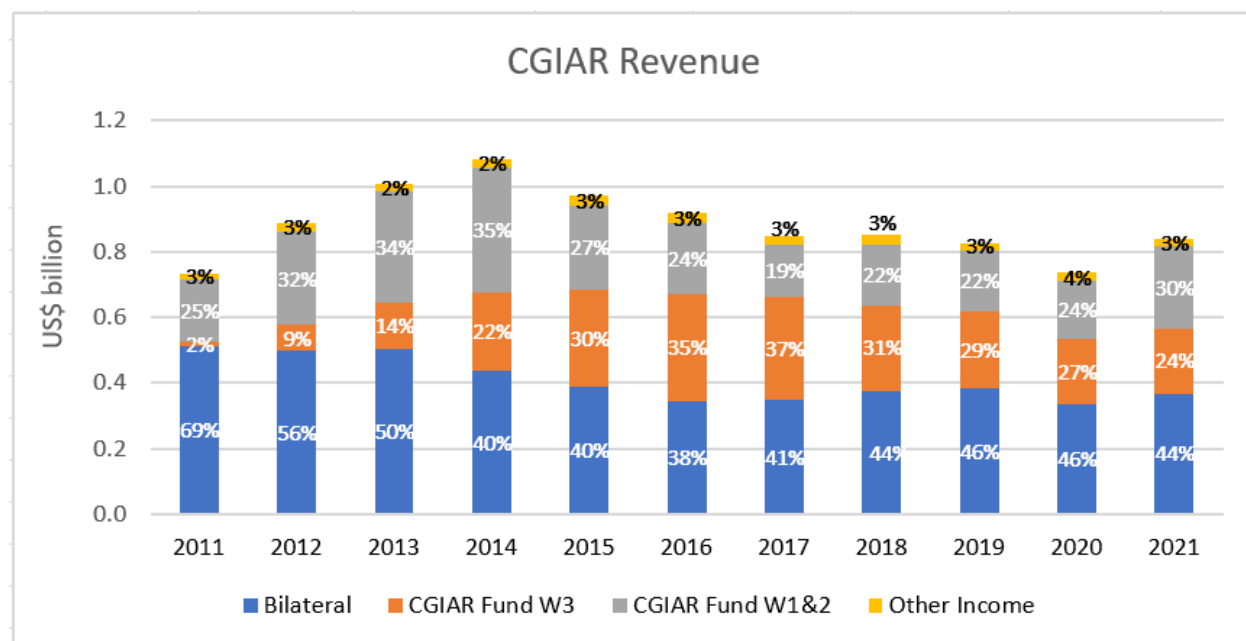


Figure 3 shows the main categories of expenditure. Overall, expenses in 2021 increased by 14% to \$839 million from \$737 million in 2020. In 2021, 84% of expenditure was on research and collaboration costs, and 16% was on general, administrative, and system-level costs.

Figure 3. Expenditure by main category, 2021 and 2020

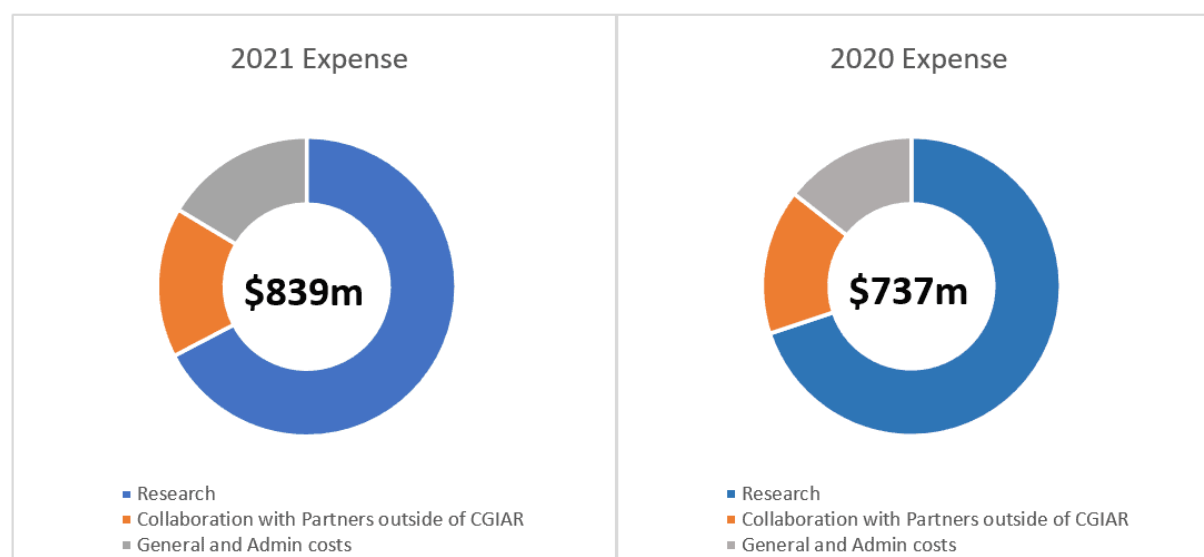
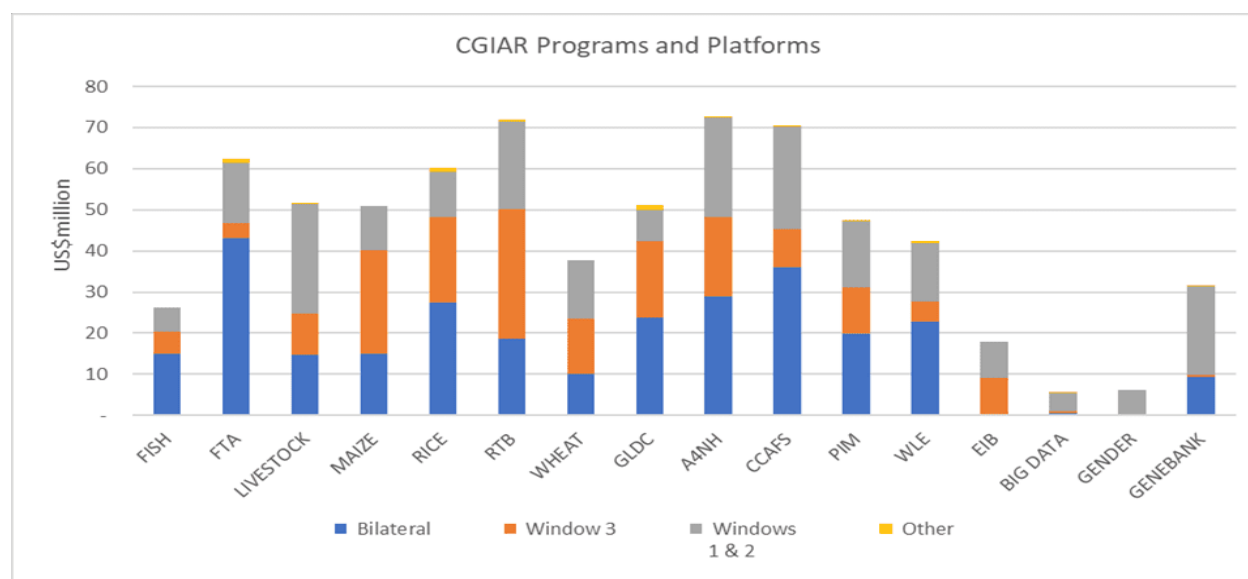


Figure 4 shows expenditure by CRPs and Platforms by funding channel. There is a wide range in the overall size of program funding: expenditure in 2021 varied from about \$26 million to \$72 million.

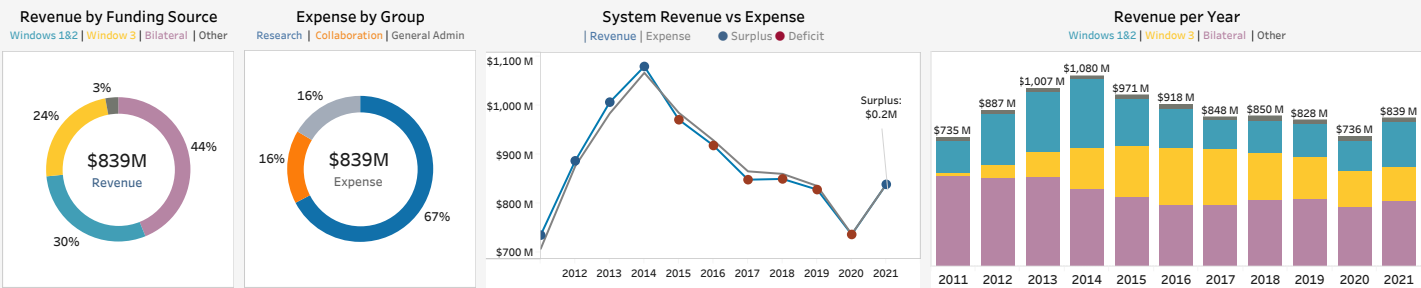
The share of W1 and W2 funding in the overall portfolio expenditure is 33%. W1 and W2 funding adds value not only through its flexibility but also because it helps direct investments to agreed system-level priorities, such as gender or monitoring and evaluation, which are not always included in project budgets.

Figure 4. Funding to CGIAR Research Programs and Platforms by channel



For access to more detailed information on funding and expenditure by Center, Program, or Funder, visit the [CGIAR Financial Report dashboards](#). The dashboards will be available in August 2022.

CGIAR - 2021 AT A GLANCE



Assets: \$1,103.69 M = Liabilities: \$728.18 M + Net Assets: \$375.51 M Entity All

Averaged Center Financial Indicators

Cash and Investment \$646.07M	Property & Equipment \$188.71M	Receivable from Funders \$141.77M	
		Other Assets \$127.14M	
Accounts Payable Funders \$384.45M	Other Liabilities \$343.73M	Designated Net Assets \$197.78M	Undesignated Net Assets \$171.58M

	Recommended Indicator	2021	2020
Cash Management	less than 1	0.56	0.35
Center liquidity	90-120 days	135	148
Current Ratio	>1	1.54	1.41
Indirect Cost Rate		15.4%	15.4%
Reserve in Days	75-90 days	108	119

CENTER RESULTS: 2021

Windows 1 & 2 | Window 3 | Bilateral | Other

Select Reporting Year
2021



Click below to filter the dashboard by Center



Non CGIAR Center

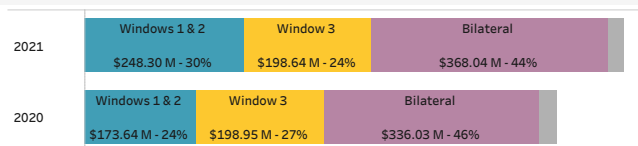
Non CGIAR Center

Click and drag below to filter the dashboard



© Mapbox © OSM

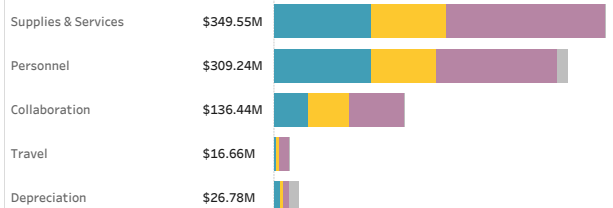
Revenue by Source of Funding



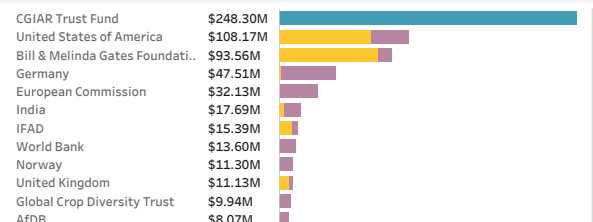
Staff Count



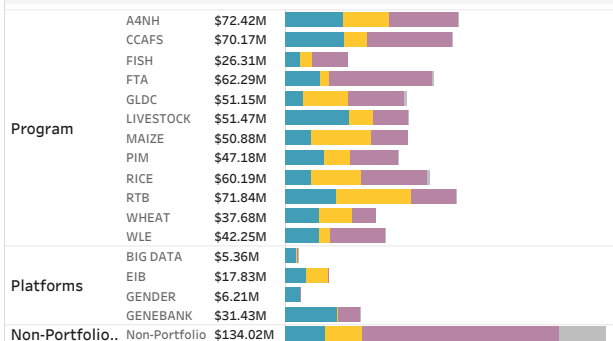
Expense by Category



Top Funders

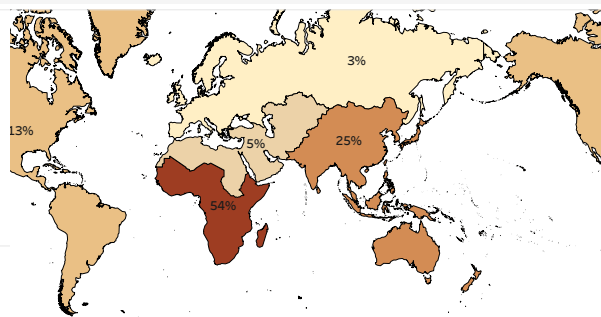


Research Portfolio

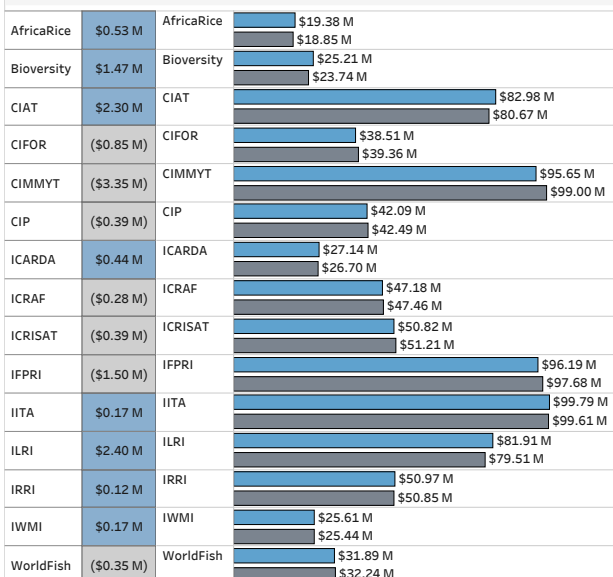


Center Expense By Region

Most | Least amount of expenses in the region



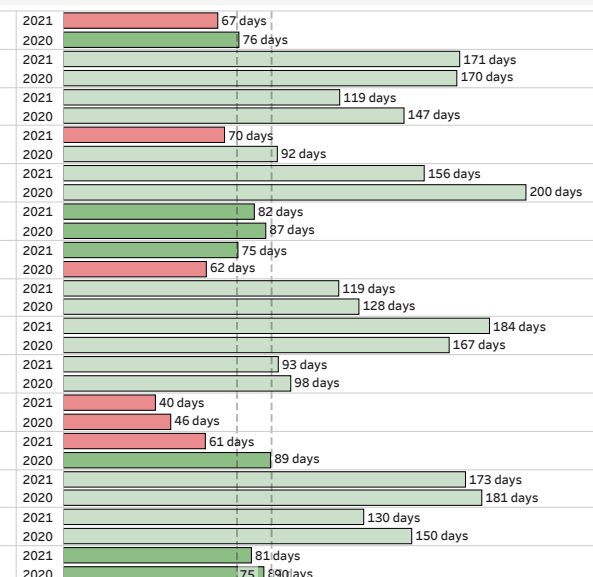
Revenue and Expense - Surplus / Deficit



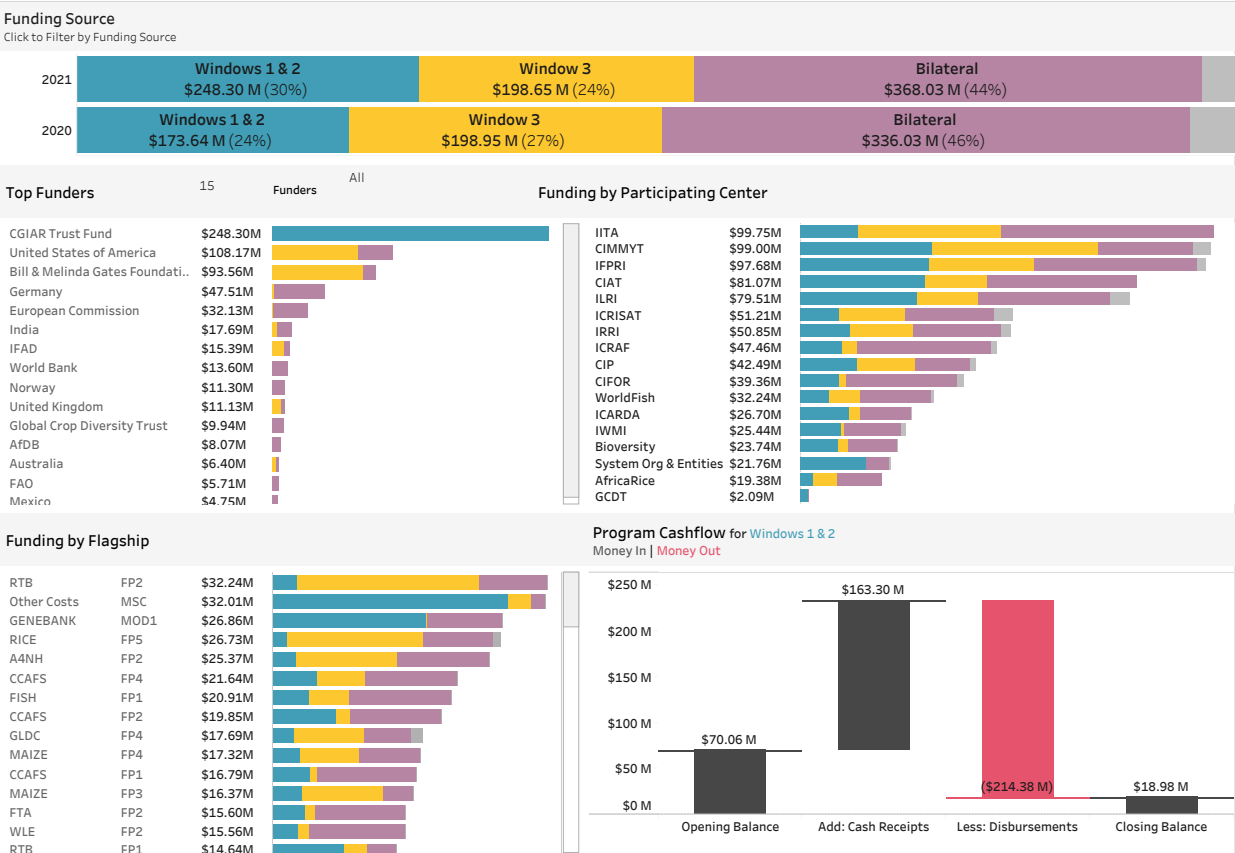
Financial Indicators - Reserve in Days

Red signifies the calculated indicator is below the recommended range

Indicator Reserve in Days



	RESEARCH PROGRAM ON Fish	\$26.31 M
	RESEARCH PROGRAM ON Forests, Trees and Agroforestry	\$62.29 M
	RESEARCH PROGRAM ON Livestock	\$51.47 M
	RESEARCH PROGRAM ON Maize	\$50.88 M
	RESEARCH PROGRAM ON Rice	\$60.19 M
	RESEARCH PROGRAM ON Roots, Tubers and Bananas	\$71.84 M
	RESEARCH PROGRAM ON Wheat	\$37.68 M
	RESEARCH ON Grain Legumes and Dryland Cereals	\$51.15 M
	RESEARCH PROGRAM ON Agriculture for Nutrition and Health	\$70.17 M
	Climate Change Agriculture and Food Security	\$47.18 M
	RESEARCH PROGRAM ON Policies, Institutions and Markets	\$72.42 M
	RESEARCH PROGRAM ON Water, Land and Ecosystems	\$42.25 M
	Platform for Big Data in Agriculture	\$5.36 M
	Excellence in Breeding Platform	\$17.83 M
	GENDER Platform	\$6.21 M
	Genebank Platform	\$31.43 M
		\$134.02 M



Funding by Flagship

RTB

FP2

\$32.24M

Other Costs

MSC

\$32.01M

GENEBANK

MOD1

\$26.86M

RICE

FP5

\$26.73M

A4NH

FP2

\$25.37M

CCAFS

FP4

\$21.64M

FISH

FP1

\$20.91M

CCAFS

FP2

\$19.85M

GLDC

FP4

\$17.69M

MAIZE

FP4

\$17.32M

CCAFS

FP1

\$16.79M

MAIZE

FP3

\$16.37M

FTA

FP2

\$15.60M

WLE

FP2

\$15.56M

RTB

FP1

\$14.64M

Program Cashflow for Windows 1 & 2

Money In | Money Out

\$250 M

\$200 M

\$150 M

\$100 M

\$50 M

\$0 M

Opening Balance

Add: Cash Receipts

Less: Disbursements

Closing Balance

\$70.06 M

\$163.30 M

(\$214.38 M)

\$18.98 M

FUNDERS ANALYSIS

Windows 1 & 2 | Window 3 | Bilateral

Search by Funder

Center

Source of Funding

Program

Category

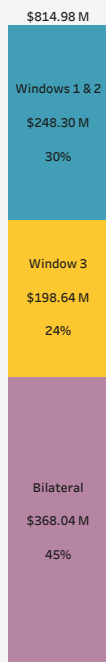
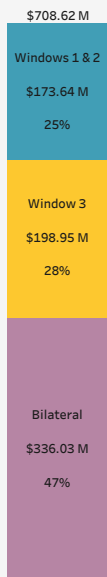
Select Reporting Year
2021



Funding Source

2020

2021



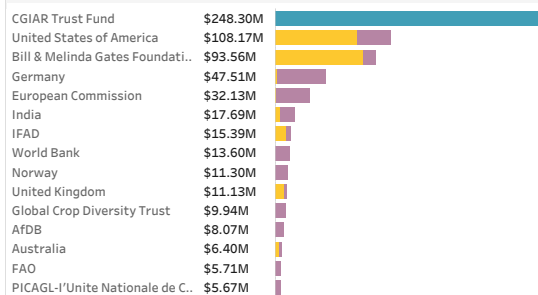
Top Funders

Click a Bar to filter the dashboard by Funder

15

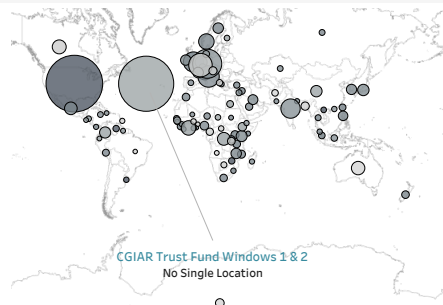
Funders

All



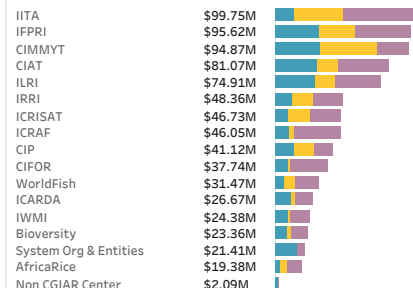
Funding by Funder Location

Click & Drag to filter by location



Funding by Center

Click to filter Program by Center



Funding by Program

Hover to view Top 5 Funders in Tooltip

