



# CIAT Financial Statements 2023

for the year ended 31 December  
Including Independent Auditor's Report

International Center for Tropical Agriculture (CIAT)  
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The Alliance of Bioversity International and the International Center for Tropical Agriculture (CIAT) delivers research-based solutions that address the global crises of malnutrition, climate change, biodiversity loss, and environmental degradation.

The Alliance focuses on the nexus of agriculture, nutrition and environment. We work with local, national, and multinational partners across Africa, Asia, and Latin America and the Caribbean, and with the public and private sectors and civil society. With novel partnerships, the Alliance generates evidence and mainstreams innovations to transform food systems and landscapes so that they sustain the planet, drive prosperity, and nourish people in a climate crisis.

The Alliance is part of CGIAR, a global research partnership for a food-secure future dedicated to transforming food, land, and water systems in a climate crisis.

**<https://alliancebioversityciat.org>**

**[www.cgiar.org](http://www.cgiar.org)**

Citation:

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Cover photos: Selection of photos depicting some of our work in Africa, Asia, and Latin America and the Caribbean (Bioversity International and CIAT).

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# ALLIANCE BOT TERMS OF MEMBERSHIP

## CHAIR, ALLIANCE BOARD



**Julia Marton-Lefèvre**  
(Female, France)(1)  
Board Chair since 1 Jan 2020, Voting Member  
Alliance Strategy & Program Advisory Council  
(ASPAC) member since 1 Oct 2020  
Second Term

**Expertise:** Ecology and Environmental Planning

2020	2021	2022	2023	2024	2025
1 Jan 2020 - 31 Dec 2025					

## ALLIANCE BOARD-SPECIFIC EX-OFFICIO TRUSTEES



**Alliance Director General, Juan Lucas Restrepo Ibiza**  
(Male, Colombia - France)(2)  
Board member since 1 Jan 2020, Non-Voting Member  
Alliance Strategy & Program Advisory Council  
(ASPAC) member since 1 Oct 2020  
First Term

**Expertise:** Agricultural Development & Policy

2020	2021	2022	2023	2024	2025
1 Jan 2020 - 28 Feb 2029					



**Colombian Ministry of Agriculture and Rural Development ex officio (represented at this Board by Jorge Mario Díaz Luengas director Agrosavia)**  
(Male, Colombia)  
Board member since 1 Jan 2020, Voting Member  
Alliance Strategy & Program Advisory Council  
(ASPAC) member since 1 Oct 2020  
Indefinite Term

**Expertise:** Agricultural and Rural Development

2020	2021	2022	2023	2024	2025
1 Jan 2020 - Indefinite					



**Italian Representative ex officio, Claudio Lenoci**  
(Male, Italy)  
Indefinite Board member since 1 Jan 2020, Voting Member  
Alliance Strategy & Program Advisory Council  
(ASPAC) member since 1 Oct 2020  
Indefinite Term

**Expertise:** Economics/Political

2020	2021	2022	2023	2024	2025
1 Jan 2020 - Indefinite					

## ALLIANCE BOARD-SPECIFIC TRUSTEES



**Douglas van den Aardweg**  
(Male, United Kingdom - South Africa)  
Board member since 1 Jan 2020, Non-Voting Member  
Alliance Strategy & Program Advisory Council (ASPAC)  
member since 1 Oct 2020  
Second Term

**Expertise:** Finance, Governance, Risk

2020	2021	2022	2023	2024	2025
1 Jan 2020 - 31 Dec 2025					



**Marion Guillou**  
(Female, France)  
Board member since 1 Jan 2020, Non-Voting Member  
Alliance Strategy & Program Advisory Council (ASPAC)  
Chair since 1 Oct 2020  
First Term

**Expertise:** Agricultural Science

2020	2021	2022	2023	2024	2025
1 Jan 2020 - 31 Dec 2025					



**Claudia Martinez**  
(Female, Colombia)  
Board member since 1 Jan 2023, Voting Member  
Alliance Strategy & Program Advisory Council (ASPAC)  
member since 1 Jan 2023  
First Term

**Expertise:** Sustainable Development, Finance, Economics, Public Policy

2020	2021	2022	2023	2024	2025
			1 Jan 2023 - 31 Dec 2025		



**Souyma Swaminathan**  
(Female, India)  
Board member since 1 Jan 2023, Non-Voting Member  
Alliance Strategy & Program Advisory Council (ASPAC)  
member since 1 Jan 2023  
First Term

**Expertise:** Global Health

2020	2021	2022	2023	2024	2025
			1 Jan 2023 - 31 Dec 2025		

Our Board of Trustees is responsible for our governance and fulfillment of our mission and strategic goals, in harmony with the goals and policies of the CGIAR System. For 2023, our Board members and their term lengths were as detailed below.

#### CHAIR, CGIAR SYSTEM BOARD



##### **Lindiwe Sibanda**

(Female, Zimbabwe)

Board member since April 2021, Voting Member

System Board member since April 2021,

Board Chair since January 2023

First Term

**Expertise: Natural Sciences**

2020	2021	2022	2023	2024	2025
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1 Apr 2021 – 31 Dec 2024

#### ALLIANCE AND CGIAR SYSTEM BOARD TRUSTEES



##### **Patrick Caron**

(Male, France)(3)

Board member since 1 Oct 2020, Voting Member

System Board member since 1 Sept 2020

First Term

**Expertise: Natural Sciences**

2020	2021	2022	2023	2024	2025
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1 Oct 2020 – 30 June 2024



##### **Alyssa Jade McDonald-Baertl**

(Female, Australia)

Board member since 1 Oct 2020, Voting Member

System Board member since 1 Sept 2020

First Term

**Expertise: Business**

2020	2021	2022	2023	2024	2025
------	------	------	------	------	------

1 Oct 2020 – 30 June 2024



##### **Shenggen Fan**

(Male, China)

Board member since 1 Oct 2020, Voting Member

System Board member since 1 Sept 2020

First Term

**Expertise: Social Sciences**

2020	2021	2022	2023	2024	2025
------	------	------	------	------	------

1 Oct 2020 – 30 June 2024



##### **Alice Ruhweza**

(Female, Uganda)

Board member since 1 Oct 2020, Voting Member

System Board member since 1 Sept 2020

First Term

**Expertise: Natural Sciences**

2020	2021	2022	2023	2024	2025
------	------	------	------	------	------

1 Oct 2020 – 30 June 2024



##### **Neal Gutterson**

(Male, United States)

Board member since 1 Oct 2020, Voting Member

System Board member since 1 Sept 2020

First Term

**Expertise: Natural Sciences**

2020	2021	2022	2023	2024	2025
------	------	------	------	------	------

1 Oct 2020 – 30 June 2024



##### **Hilary Wild**

(Female, United Kingdom - Republic of Ireland)

Board member since 1 Jan 2020, Voting Member

System Board member since 1 Sept 2020

First Term

**Expertise: Finance, Governance, Risk**

2020	2021	2022	2023	2024	2025
------	------	------	------	------	------

1 Jan 2020 – 30 June 2024

1. Board Chair from 1 January 2020; elected during Joint Board 3 and reconfirmed during the September 2020 Board Meeting.
2. The Alliance Director General is an ex officio with voting rights and ex officio member of all Committees up until 30 September 2020. As of 1 October 2020, he is a non-voting member of the Board and a member of ASPAC.
3. Vice Chair from 1 January 2022; elected during the 6th Alliance Board of Trustees Meeting during November 2021 and confirmed during the 8th Alliance Board of Trustees Meeting during November 2022 until 31 December 2024.





## Independent auditor's report

To the Board of Trustees of International Center for Tropical Agriculture -CIAT

### Our opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the International Center for Tropical Agriculture -CIAT (The Center) as at December 31, 2023 and its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board.

### What we have audited

International Center for Tropical Agriculture -CIAT's financial statements comprise:

- the statement of financial position as at December 31, 2023;
- the statement of activities and other comprehensive income for the year then ended;
- the statement of changes in net assets for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, comprising material accounting policies and other explanatory information.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the Center in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

PwC Contadores y Auditores S.A.S., Centro Empresarial Carvajal, Calle 35 Norte No. 6A Bis - 100, Piso 2, Cali, Colombia.  
Tel: (60-2) 4859111, [www.pwc.com/co](http://www.pwc.com/co)



**To the Board of Trustees of International Center for Tropical Agriculture -CIAT**

### **Other information**

Management is responsible for the other information. The other information comprises the Annual Report for the year ended December 31, 2023 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of management and those charged with governance for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Center's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Center or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Center's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**To the Board of Trustees of International Center for Tropical Agriculture -CIAT**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Center's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Center to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*PwC Waterhouse Cooper*

A handwritten signature in black ink, appearing to read 'Jhon Alexander Pineda Mejía'.

Jhon Alexander Pineda Mejía  
Partner  
PwC Contadores y Auditores S. A. S.  
June 7, 2024

## 2023 Institutional Highlights

by Julia Marton-Lefèvre

Chair of the Board of Trustees, Alliance of Bioversity International and CIAT

As we approach the fifth anniversary of the Alliance of Bioversity International and CIAT, our organization continues to grow, with many new faces, innovations, and partnerships enabling us to deliver cutting-edge, science-based solutions for which time is of the essence.

Last year, conflict and climate change-induced shocks seriously slowed down food production, distribution, and consumption, putting vulnerable people at greater risk. This underscored the urgent need for transformative food systems that can empower communities and institutions to be resilient: in other words, to build their capacity to adapt and flourish in the face of shocks.

This resilience weaves its way throughout our work, and our objectives of ensuring people have access to diverse and healthy food, are included in markets, and benefit from agrobiodiversity present on resilient farms, forests, and landscapes.

Today, I am pleased to share with you a look back at some of 2023's standout moments, including regional expansion, building new connections, and recognitions of our impact.

- February: Alliance [Science Week](#): we began the year by gathering hundreds of scientists in our campus in Palmira, Colombia. For the first time since the pandemic, our scientists were able to share innovations and form new connections face-to-face, following the theme of “Science at the Edge”.
- March: As part of our push to position the Alliance as a research leader in Africa, we opened a new [Uganda](#) Office (hosted by the National Agricultural Research Organization - NARO). The same month in Rome, we inaugurated a new lab to analyze cacao and chocolate diversity, through our Cacao of Excellence program.
- April: The Alliance [provided policy recommendations](#) at the Sustainable Food Systems Summit in Hanoi, drawing on our expertise spanning rural-urban food flows in Asia.
- June: Our Agrobiodiversity Index – which measures conservation, production, and consumption of agricultural biodiversity – was awarded the prestigious [Food Planet Prize](#). The \$2M prize funds have enabled us

to launch a new set of activities integrating evidence from within the CGIAR and globally on agrobiodiversity's contribution to nutrition, climate, biodiversity, and poverty-alleviation goals into national action plans.

- September: The Pan African Bean Alliance's (PABRA) decades of work on providing improved beans to farmers is recognized with the \$100,000 [Africa Food Prize](#).
- October: Beyond our Americas Hub in Colombia, we are steadily increasing our reach across the Americas, opening a new [Honduras](#) Office where we specialize in helping farmers with climate adaptation.
- Also in October: The Alliance was one of the main organizers and participants at the [CGIAR Gender Conference](#) in New Delhi, a momentous event to recognize the importance of gender and inclusion across our portfolio.
- December: Alliance leadership and scientists formed a strong presence at the Climate COP28, where we underscored the role of food and agriculture in climate change mitigation and adaptation.

## Continued Impact

Alliance scientists produced over 1,600 publications during the year with 93.5% Open Access, further cementing our reputation as a research and thought leader providing open science. With the wide range of knowledge encompassed by our six Research Levers<sup>1</sup> and cross-cutting areas, we brought evidence and insights to high-level global dialogues on some of the most urgent issues facing food systems. For example, 2023 marked the first time a CGIAR scientist spoke to the UN Security Council when Alliance-affiliated researcher, [Salma Kandry](#), emphasized the link between climate and security risks, and provided recommendations, including learning from grassroots resilience building, with a particular focus on what this means for the Arab region.

We recognize that collaboration is critical to overcome the world's interlinked challenges. Over the course of the year, we increased our number of private sector partners, bringing new investment and business models to the Alliance. Noteworthy, was an [agreement signed with Boost Biomes](#), Inc. to conduct field trials on Boost's product to address Fusarium wilt TR4, an untreatable disease

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<sup>1</sup> (1) Food Environment and Consumer Behavior; (2) Multifunctional Landscapes; (3) Climate Action; (4) Biodiversity for Food and Agriculture; (5) Digital Inclusion; and (6) Crops for Nutrition and Health, with cross-cutting work including Gender and Inclusion.

that threatens many cultivars of bananas and plantains that are grown for local consumption, as well as the Cavendish banana, the main cultivar that is grown for export. These activities will advance Boost's development of the product, and further the partners' shared vision for reduced chemical use, while ensuring safe and healthy food for everyone.

Other institutional highlights include the beginning of our “Juntos Transformamos” (Let's transform together) initiative to make our Americas Hub infrastructure even greener and more sustainable. We are also very proud that the team of the Latin American Fund for Irrigated Rice (FLAR) won the CGIAR Inclusive Workplace Award, which recognizes our commitment to diversity and inclusion across the organization. Additionally, the Alliance successfully integrated [SAP Concur](#) into its business operations, adopting the leading global standard for integrated travel, expense, and invoice management. This implementation not only enhances visibility into expense data but also ensures compliance and streamlines the reimbursement process. Moreover, its robust reporting capabilities significantly bolsters decision-making capabilities. This initiative's main goal is to drive operational efficiencies and elevate the user experience within the organization.

In 2023, the Alliance achieved a notable financial milestone by implementing USD 171.3 million, a significant increase from USD 148.5 million in 2022. Bioversity International represented USD 33.5 million, while CIAT reached a total of USD 137.8 million. The implementation was sourced as follows: USD 56.6 million for CGIAR Initiatives, USD 108.4 million for Bilateral and Windows 3 Projects, and USD 5.7 million from other revenue. The non-operating net result of USD 3.7 million contributed to a year-end surplus of USD 3.1 million at the Alliance level. Additionally, our reserves increased to USD 46.5 million by the end of 2023, providing 112 reserve days—141 days for Bioversity and 104 days for CIAT.

Despite operating as independent legal entities, Bioversity International and CIAT have realized significant efficiencies and operational gains through ongoing harmonization efforts, enhancing the overall performance and effectiveness of the Alliance.

## **CGIAR**

During 2023, the Alliance continued to play an active and significant role in the delivery of CGIAR's portfolio of research initiatives, contributing our expertise



on a range of topics from climate change and agroecology, to plant health and agronomy. Drawing from across multiple CGIAR research initiatives, and in partnership with the Geneva Centre for Security Policy, Geneva Peacebuilding Platform, and the United Nations University Centre for Policy Research, Alliance researchers played a fundamental role in launching the [Climate Security Observatory](#) (CSO), a game-changing platform for stakeholder decision-making that provides access to various global climate and security-related analyses, and that seeks to answer four questions: (1) How does climate exacerbate the root causes of conflict?; (2) Where are the most vulnerable areas to climate-related insecurities and risks?; (3) Who are the groups vulnerable to climate and security risks that should be targeted?; and (4) What needs to be done to break the vicious cycle between climate and conflict? The Alliance has also been deeply involved in supporting CGIAR's continued reform, helping to operationalize the Integration Framework Agreement through CGIAR's Internal Rules Framework.

As always, the work of the Alliance and CGIAR depends on the strong support of many funders and partners. On behalf of the members of the Board of Trustees, I would like to extend a warm thank you, especially to the Governments of Italy and Colombia, our principal host countries for their generosity.

2024 has already gotten off to an exciting start, with Bill Gates visiting our Rome Headquarters, and now the Alliance actively contributing to the new CGIAR Mega-Programs and preparing for the UN Biodiversity COP16, which will take place this October in Cali! I am confident we will have many more exciting accomplishments to report in the coming months.



*Julia Marton-Lefèvre  
Board Chair,  
Alliance of Bioversity International and CIAT*

## **Statement of the Alliance's Management's Responsibilities for the Financial Statements of Bioversity International and CIAT**

Based on the Memorandum of Understanding signed on 27 November 2018 by the International Plant Genetic Resources Institute, known as Bioversity International (hereinafter referred to as Bioversity), and the International Center for Tropical Agriculture (hereinafter referred to as CIAT), an agreement was made between these two independent centers of the CGIAR to formally create the Alliance (hereinafter referred to as the Alliance) to achieve greater impact and operate more efficiently. "The Alliance will allow both Parties to develop a common research strategy, operational alignment, change management strategic results research framework and results-based management system, and harmonize support services for its members to improve effectiveness and reduce transaction costs."<sup>1</sup> The Alliance has one Board of Trustees and is administered by a Director General/Chief Executive Officer (CEO-designate).

Under the Alliance, both Bioversity and CIAT continue to exist as separate legal entities.

The management of the Alliance has the overall governance and management responsibility for the preparation and fair presentation of the financial statements of the two CGIAR centers - Bioversity and CIAT, including the schedules attached therein, for the year ending December 31, 2023, in accordance with the International Financial Reporting Standards (IFRS), and for such internal control as the Alliance management determines is necessary to enable the preparation of the financial statements of the two Alliance centers, are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the two centers, the Alliance management is responsible for assessing Bioversity and CIAT's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

The Alliance Board of Trustees, through its Audit, Finance and Risk Committee (AFRC), is responsible for assuring that Management fulfills its responsibilities in the preparation of the financial statements and for engaging PwC with whom the Committee reviews the scope and results of their audit examination. AFRC meets regularly with Management, external and internal auditors to review matters relating to financial planning, auditing, financial reporting, internal control and risk management.

The Alliance relies on the shared Internal Audit Unit to provide regular and ongoing internal audits and recommendations regarding the adequacy and effectiveness of the Alliance's policies and procedures governing the two centers.

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<sup>1</sup> Alliance Partnership Agreement between Bioversity International and International Center for Tropical Agriculture signed on 19 November 2019

PricewaterhouseCoopers (PwC), the independent auditors, are engaged to audit the financial statements of Bioversity and CIAT in accordance with International Standards on Auditing, and in their respective reports, have expressed their opinion on the fairness of presentation upon completion of such audits.

Signed on behalf of management on June 7, 2024 by:



Juan Lucas Restrepo Ibiza  
Director General



Victor Guardia  
Alliance Global Director, Business Operations and Finance



Sonia Di Ninno  
Alliance Global Accounting Manager

## Statement of Management's Responsibilities

For the year ending in December 2023

CIAT management is required to prepare annual financial statements and is responsible for the accuracy and reliability of the financial information.

The accompanying annual financial statements of Centro Internacional de Agricultura Tropical (CIAT), for the year ending December 31st, 2023, have been prepared in accordance and fully compliant with the International Financial Reporting Standards (IFRS), and IFRS guidelines released by the CGIAR System Office.

CIAT maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded and that CIAT's financial transactions are properly recorded in line with Management's delegated authority.

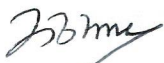
CIAT's financial reporting system provides Management with regular, timely, and accurate views of its operations and enables Management to identify and discern risks while at the same time providing a reliable basis for the annual financial statements and management reports.

CIAT relies on the shared Internal Audit Unit to provide regular and ongoing internal audits and recommendations regarding the adequacy and effectiveness of the Center's policies and procedures.

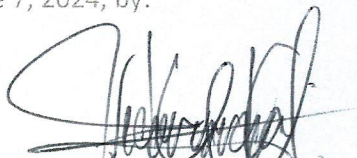
The Board of Trustees exercises its responsibility for these annual financial statements through its Audit and Risk Committee. This Committee meets regularly with Management and representatives of external and internal auditors to review matters relating to financial reporting, risk management, internal control, and auditing.

Management is of the opinion that the annual financial statements, as presented in this document, give a true and fair view of CIAT's financial affairs and results for the year ended December 31<sup>st</sup>, 2023.

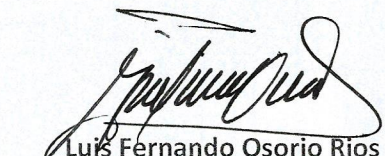
Signed on behalf of management on June 7, 2024, by:



**Joseph Töhme**  
Director General



**Victor A. Guardia**  
Alliance Global Director  
Business Operations and Finance



**Luis Fernando Osorio Rios**  
Finance Accounting Manager



## **Alliance Board Statement on Risk Management**

by Julia Marton-Lefèvre

Chair of the Board of Trustees, Alliance of Bioversity International and CIAT

### **Our approach to risk**

The Alliance Board of Trustees recognizes that taking and managing risks is an integral part of delivering on the organization's strategy and that effective risk management is critical to its success and a key element of good governance. The Alliance Board is responsible for overseeing and approving risk management approaches and associated policies. It also ensures that effective risk management, compliance systems, and independent assurances are implemented. In an ever-changing environment, the Alliance Board ensures the adoption of best practices in risk management and alignment with the principles and guidelines defined by CGIAR and the CGIAR Risk Framework.

### **How we manage and monitor risk**

The Alliance Board has ultimate responsibility for ensuring that the Alliance has in place appropriate risk management and internal control systems and practices, and for determining the nature and extent of risk it is willing to take for the organization to achieve its strategic objectives. The schedule of periodic Board meetings ensures that timely information on risk is provided for the Board to discharge its responsibilities.

The Alliance Board has adopted a risk management policy — communicated to all staff — that includes a risk management framework that guides the Alliance's management in the identification, evaluation, and prioritization of risks and opportunities; development of risk management strategies; and in overseeing the implementation of these strategies and periodical reporting to the Alliance Board and its Audit, Finance, and Risk Committee. This process draws upon risk assessment and analysis prepared by the staff of the Alliance's departments and units, internal auditors, and external auditors. The Audit, Finance, and Risk Committee (AFRC) receives regular updates on any risk materialization and on the effectiveness of risk management practices, as well as independent assurances from its internal and external auditors. During 2023, the Alliance, in its path to achieving the next level of maturity in terms of risk management practices, started the process of conducting risk analysis for projects of USD 5 million and above. This has helped to visualize the different risks that could affect the Alliance and projects of the Alliance and ensure better implementation. To support and secure operations in the regions, the Alliance developed risk registers at the regional and country level to understand the local realities and design appropriate mitigating actions at the local level. The countries that were prioritized during 2023 were DR Congo, Uganda, Tanzania, and Malawi in Africa and Honduras and Nicaragua for the Americas. Workshops were conducted regionally involving representatives of all departments and functions.

### **How we managed risk in 2023**

The following top risks were identified during 2023:

1. Funding risk
2. People and talent risk
3. Decentralization and assurance risk
4. Legal and regulatory compliance risk
5. Transition implementation risk

### **1. Funding risk**

There was a risk of decreased funding due to shifting donor interest toward new priorities and limited staff and financial resource allocation for fundraising capacity in the Alliance, including because of staff dedicating a lot of time to the One CGIAR transition.

This risk was mitigated by continuing efforts to raise funds and diversify funding streams, engaging funders in the Alliance's value proposition, upgrading the Alliance's resource mobilization capacity, and generating savings and economic efficiencies at the operational level.

The Alliance has rolled out a new Partnerships structure that will report jointly to Partnerships and Communications Departments as well as to the Associate Director General, Research Strategy and Innovations, to ensure adequate support to researchers and ensure more effective engagement and resource mobilization. In case of delay of transfers from donors or not securing adequate funds, contingency plans have been developed.

### **2. People and talent risk**

Staff fatigue occurred because of the lack of harmonized talent management practices in the Alliance. The high workload, shifting priorities, and time dedication to One CGIAR affected the work-life balance of staff. There was also an inability to develop and retain talent effectively given the uncertainty about employment conditions and internal competition for the positions with better compensation of the new matrix structure. Also, time dedication to the One CGIAR transition possibly distracted staff from delivering on their current jobs and responsibilities.

Alliance management ensured regular communication on the developments of the Alliance and One CGIAR, communicated results on the staff engagement survey and the internal services satisfaction survey and improvement actions taken, reassured key staff, created multiple workforce planning scenarios, ensured that Alliance managers/scientists had the appropriate tools and resources, implemented a Smart Working Policy providing flexibility to staff, implemented satisfaction surveys to understand staff satisfaction around internal expert services and where to improve, and implemented work-life balance initiatives.

### **3. Decentralization and assurance risk**

A risk specific to the Alliance was identified during 2023, related to the weaknesses identified in executing Alliance integration to achieve effectiveness and efficiencies: the lack of harmonization in business processes and difficulties in implementing the new structure and decentralization of activities without resources and guidelines or mapped processes that allow effective decision-making.

To mitigate this risk, the Alliance has strengthened the internal policy framework by updating and developing new policies, procedures, and guidelines adapted to the Alliance's global needs and regional contexts. The update of these documents is aligned with the Risk Appetite of the Alliance and has been performed taking into account the best practices and international standards from another angle. The organizational structure has also evolved and contributed to responding in a better manner to Research needs and improving efficiencies. For instance, the Global Finance Department evolved into the Business Operations and Finance Department, the intention of this change is providing a better oversight mechanism for regional operations and better assurance and accountability of regional operations to the Global Business Operations and Finance Director. This new structure is in the process of implementation and will be operational in all regions in 2025.

In 2023, the Alliance appointed a Solutions Design Committee to address outstanding priorities in terms of integration. This committee will oversee and follow up on the implementation of harmonization projects and will support the Senior Management Team in prioritizing projects and proposing integrated solutions.

#### **4. Legal and regulatory compliance**

There was a risk of non-compliance with local laws, contracts, donor requirements, and Host Country Agreements that could affect Alliance operations. This non-compliance might be triggered by a lack of internal controls to monitor field operations, lack of assurance at the regional level, and non-understanding of the conditions established in the Host Country Agreements.

To address these risks, the Legal Office has increased its capacity to provide better support and have a worldwide presence (two lawyers in Africa, one lawyer for Asia and Europe, one lawyer for LAC, and an Intellectual Property Manager). During 2023, the Legal Office conducted a thorough review of operations in the main offices of the Alliance around the globe (eight countries). This aimed to assess compliance in terms of taxes and local labour laws, among others. The Legal team also conducted internal workshops in a joint effort with Human Resources to raise awareness, provide training, and prevent any future cases. HR manuals from five countries were reviewed by the Legal team and HR to ensure compliance with local laws (reviews of two others are in progress). Contract templates from six countries were also reviewed to ensure compliance with local laws. Host Country Agreements with five countries were reviewed. One was approved and signed, whereas the reviews by country government entities are ongoing in the other four countries.

#### **5. Transition implementation risk**

Delays in implementing the Unified Governance Review and appointing Integrated Partnership Board members who will be part of the Alliance Board might affect the Board's operations and activities, potentially putting the members' fiduciary duties at risk. Additionally, the lack of clear delineation between the scope of the Integrated Partnership AFRC and the Alliance's AFRC might affect the external, internal, and ethics audit oversight function.

The Alliance Governance Committee's role is in the process of being revised, with the aim of strengthening its role to comply with its responsibilities toward the Integrated Partnership Board's decisions and the Integrated Partnership. Internal agreements between the Alliance and the Integrated Partnership will comply with the constitutions of Bioversity and CIAT, the Alliance Partnership Agreement, and Alliance internal rules.

Key stakeholders and staff of the Alliance are engaged in the One CGIAR transition to ensure the Alliance's continuity. In addition, the process of developing the internal rules framework and reviewing the CGIAR Charter is being covered by key staff of the Alliance.

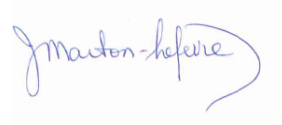
#### **Fraud allegations investigated**

The Alliance discovered a fraud case as part of an investigation triggered by a whistleblower. In line with the Alliance's Fraud Prevention Policy, a thorough review was conducted. The organization also took measures to improve internal controls to reduce the risk of future cases. The amount compromised was recovered in full. No net loss occurred for any donor or for the Alliance.

#### **Outlook and developments for 2024**

In 2024, the Alliance will continue facing opportunities and risks in relation to the integration process. We also anticipate that, across CGIAR, the management of risks and opportunities should remain focused on delivering a high-quality research portfolio, strengthening partnerships, engaging effectively with partners, and managing CGIAR's cost structure to achieve further efficiencies in operations. During 2023, the institutional Risk Management Committee core group and its focal points from the different functional units of the Alliance received a two-day "Risk Champions" training from the Institute of Risk Management. Seventeen staff

members received certifications. A second training from the same Institute (related to project risk management) was provided early in 2024 to a smaller group from the Risk Management Committee. Ten staff members received certifications. With these learnings, the Risk Management Committee will continue to support work toward an aligned approach to risk management across CGIAR. In 2024, additional focus will be placed on improving risk visibility, communication, and awareness.



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**Julia Marton-Lefèvre**

Chair of the Board of Trustees, Alliance of Bioversity International and CIAT



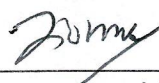
## Centro Internacional de Agricultura Tropical (CIAT)

## Statement of Financial Position

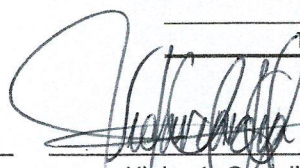
As of December 2023 and 2022

(expressed in thousands of U.S. dollars)

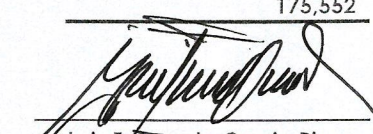
	Note	2023	2022
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	5	44,547	42,057
Short-term investments	6	41,504	20,867
Accounts receivable			-
Donors	7	9,523	13,768
Employees	8	483	340
CGIAR Centers	9	78	120
Hosted entities, net	9a	464	395
Others, net	10	5,248	1,998
Prepaid expenses	11	6,218	12,157
Biological assets	13	315	290
Other assets held for sale		205	-
<b>Total current assets</b>		<b>108,585</b>	<b>91,992</b>
<b>Non-current assets</b>			
Property, plant, and equipment, net	12	45,932	47,356
Long-term investments	6	37,645	34,728
Other accounts receivable		96	95
Right of use assets, net	24	790	1,207
Intangible assets	14	87	174
<b>Total non-current assets</b>		<b>84,550</b>	<b>83,560</b>
<b>Total assets</b>		<b>193,135</b>	<b>175,552</b>
<b>Liabilities and net assets</b>			
<b>Current liabilities</b>			
Accounts payable			
Deferred income from donors	15	84,554	74,568
Employees	16	4,330	3,456
CGIAR Centers	17	3,424	795
Accruals	18	2,224	1,819
Others	19	9,711	11,496
Funds in trust	21	1,583	1,546
Provisions	20	1,885	1,017
Deferred revenue for Project Assets depreciation	23	1,943	1,970
Lease liabilities	24	262	320
<b>Total current liabilities</b>		<b>109,916</b>	<b>96,987</b>
<b>Non-current liabilities</b>			
Employee benefits	22	3,500	2,454
Deferred revenue for Project Assets depreciation	23	6,143	7,569
Lease liabilities	24	582	887
<b>Total non-current liabilities</b>		<b>10,225</b>	<b>10,910</b>
<b>Total liabilities</b>		<b>120,141</b>	<b>107,897</b>
<b>Net assets</b>	25		
Unrestricted			
Undesignated		22,838	21,219
Designated		48,570	47,661
Temporary net assets - Other comprehensive income		1,587	(1,225)
<b>Total net assets</b>		<b>72,994</b>	<b>67,655</b>
<b>Total liabilities and net assets</b>		<b>193,135</b>	<b>175,552</b>



Joseph Tohme  
Director General



Victor A. Guardia  
Global Director Business  
Operations and Finance



Luis Fernando Osorio Rios  
Finance Accounting Manager

Centro Internacional de Agricultura Tropical (CIAT)  
**Statement of Activities and Other Comprehensive Income**

For the years ended 31 December, 2023 and 2022  
(expressed in thousands of U.S. dollars)

	Notes	2023			2022		
		Unrestricted	Restricted	Grand total 2023	Unrestricted	Restricted	Grand total 2022
<b>Revenue</b>							
<b>Grant revenue</b>							
Windows 1 & 2		-	41,907	<b>41,907</b>	-	29,930	<b>29,930</b>
Window 3		30	25,181	<b>25,211</b>	-	17,657	<b>17,657</b>
Bilateral		5	67,841	<b>67,846</b>	8	66,590	<b>66,598</b>
<b>Total grant revenue</b>	Exhibits I & II	<b>35</b>	<b>134,929</b>	<b>134,964</b>	<b>8</b>	<b>114,177</b>	<b>114,185</b>
Other revenue and gains	26	2,741	-	<b>2,741</b>	2,595	-	<b>2,595</b>
<b>Total revenue</b>		<b>2,776</b>	<b>134,929</b>	<b>137,705</b>	<b>2,603</b>	<b>114,177</b>	<b>116,780</b>
<b>Expenses and losses</b>							
Research expenses	28	1,120	81,066	<b>82,186</b>	2,013	71,598	<b>73,611</b>
CGIAR collaborator expenses	28	-	13,529	<b>13,529</b>	-	12,114	<b>12,114</b>
Non-CGIAR collaborator expenses	28	-	26,508	<b>26,508</b>	30	19,997	<b>20,027</b>
General and administration expenses	29	1,759	13,826	<b>15,585</b>	1,592	10,468	<b>12,060</b>
<b>Total expenses and losses</b>	27	<b>2,879</b>	<b>134,929</b>	<b>137,808</b>	<b>3,635</b>	<b>114,177</b>	<b>117,812</b>
<b>Operating (deficit)/surplus</b>		<b>(103)</b>	<b>-</b>	<b>(103)</b>	<b>(1,032)</b>	<b>-</b>	<b>(1,032)</b>
<b>Finance income</b>	31	3,577	-	<b>3,577</b>	1,836	-	<b>1,836</b>
Gain on sale of assets		127	-	<b>127</b>	128	-	<b>128</b>
<b>Non-operating income</b>		<b>3,704</b>	<b>-</b>	<b>3,704</b>	<b>1,964</b>	<b>-</b>	<b>1,964</b>
Finance expenses	31	214	-	<b>214</b>	289	-	<b>289</b>
Other costs	30	858	-	<b>858</b>	49	-	<b>49</b>
<b>Non-operating expenses</b>		<b>1,072</b>	<b>-</b>	<b>1,072</b>	<b>338</b>	<b>-</b>	<b>338</b>
<b>Non-operating (deficit)/surplus</b>		<b>2,632</b>	<b>-</b>	<b>2,632</b>	<b>1,626</b>	<b>-</b>	<b>1,626</b>
<b>(Deficit)/surplus for the year</b>		<b>2,528</b>	<b>-</b>	<b>2,528</b>	<b>594</b>	<b>-</b>	<b>594</b>
<b>Other comprehensive income</b>							
Unrealized gain/(loss)-Hedging activities	Appendix III	2,201	-	<b>2,201</b>	(1,018)	-	<b>(1,018)</b>
Actuarial (loss)/gain-Defined benefit plan	Appendix III	(407)	-	<b>(407)</b>	24	-	<b>24</b>
<b>Subtotal Other comprehensive income</b>		<b>1,794</b>	<b>-</b>	<b>1,794</b>	<b>(994)</b>	<b>-</b>	<b>(994)</b>
<b>Total comprehensive (deficit)/surplus for the year</b>		<b>4,322</b>	<b>-</b>	<b>4,322</b>	<b>(400)</b>	<b>-</b>	<b>(400)</b>

See accompanying notes to the financial statements.

## Centro Internacional de Agricultura Tropical (CIAT)

## Statement of Changes in Net Assets

For the years ended 31 December, 2023 and 2022

(expressed in thousands of U.S. dollars)

	Undesignated	Designated				Temporary net assets - Other comprehensive income		Total
		Capital invested in fixed assets (1)	Reserve for replacement of fixed assets (1)	Reserve for research activities	Subtotal	Hedging operations Gain/(losses)	Actuarial gain/(losses)	
<b>Balance as of January 1, 2022</b>	<b>19,793</b>	<b>43,316</b>	<b>1,804</b>	<b>3,373</b>	<b>48,493</b>	<b>(712)</b>	<b>(230)</b>	<b>67,343</b>
Depreciation for the year	-	(2,191)	2,191	-	-	-	-	-
Additions during the year	-	1,823	(1,823)	-	-	-	-	-
Disposal during the year	-	(166)	166	-	-	-	-	-
Surplus (deficit) of revenue over expenditure	1,426	-	128	(960)	<b>(832)</b>	-	-	<b>594</b>
Transfer from Designated to Undesignated	-	(5,600)	5,600	-	-	-	-	-
Less: Reclassified of Unrealized gain/(loss)- Hedging activities	-	-	-	-	-	712	-	<b>712</b>
Unrealized (loss) - Hedging operations	-	-	-	-	-	(1,018)	-	<b>(1,018)</b>
Actuarial gain - Employees defined benefits	-	-	-	-	-	-	24	<b>24</b>
<b>Balance as of December 31, 2022</b>	<b>21,219</b>	<b>37,182</b>	<b>8,066</b>	<b>2,413</b>	<b>47,661</b>	<b>(1,018)</b>	<b>(207)</b>	<b>67,655</b>
Depreciation for the year	-	(2,290)	2,290	-	-	-	-	-
Additions during the year	-	2,992	(2,992)	-	-	-	-	-
Disposal during the year	-	(392)	392	-	-	-	-	-
Surplus (deficit) of revenue over expenditure	1,609	-	127	793	<b>919</b>	-	-	<b>2,528</b>
Transfer from Designated to Undesignated	10	-	-	(10)	<b>(10)</b>	-	-	-
Transfer from Undesignated to Designated	-	-	-	-	-	-	-	-
Less: Reclassified of Unrealized gain/(loss)- Hedging activities	-	-	-	-	-	1,018	-	<b>1,018</b>
Unrealized (loss) - Hedging operations	-	-	-	-	-	2,201	-	<b>2,201</b>
Actuarial gain/(losses) - Employees defined benefits	-	-	-	-	-	-	(407)	<b>(407)</b>
<b>Balance as of December 31, 2023</b>	<b>22,838</b>	<b>37,492</b>	<b>7,883</b>	<b>3,196</b>	<b>48,570</b>	<b>2,201</b>	<b>(614)</b>	<b>72,994</b>
<b>Net Reserves end of 2023</b>								<b>33,917</b>

(1) Capital invested in Fixed Assets does not include Bearer Plants, nor Fixed Assets acquired with restricted projects. These fixed assets are fully covered by the restricted grants with no impact on CIAT's net assets.

See accompanying notes to the financial statements.

## Centro Internacional de Agricultura Tropical (CIAT)

## Statement of Cash Flows

For the periods ended as of December 2023 and December 2022  
(expressed in thousands of U.S. dollars)

	2023	2022
<b>Cash flows used in operating activities</b>		
Net surplus/(deficit)	2,528	594
<b>Adjustments to reconcile net cash provided by operating activities:</b>		
Depreciation	4,988	7,942
Amortization of intangibles	87	87
Amortization of biological assets	290	215
Early termination of lease contract	-	49
Amortization of right of use	263	-
Loss/(gain) on disposal of fixed assets	(127)	(128)
Impairment of accounts receivable	148	597
Investment interest	(3,577)	(1,836)
Finance expenses		
Provisions	868	31
Deferred revenue for Project Assets depreciation	(1,453)	1,448
<b>Decrease (increase) in assets:</b>		
Accounts receivable		
Donors	4,097	272
Employees	(143)	(29)
Other CGIAR Centers	42	(65)
Hosted entities, net	(69)	-
Others	(3,250)	(602)
Prepaid expenses	5,938	(7,612)
Biological assets	(520)	(290)
<b>Increase (decrease) in liabilities:</b>		
Accounts payable		
Deferred income from donors	9,987	19,464
Employees	874	940
Other CGIAR Centers	2,629	(11,017)
Accruals	405	702
Others	1,434	3,161
Funds in trust	37	(30)
Provisions and long-term employee benefits	639	(799)
<b>Net cash (used in) provided by operating activities</b>	<b>26,115</b>	<b>13,094</b>
<b>Cash flows from investment activities</b>		
Increase of investments	(44,421)	(38,466)
Proceeds from maturity and sale of investments	20,867	33,547
Interest received	3,577	1,836
Acquisition of equipment	(4,239)	(3,618)
Proceeds from disposal of fixed assets	802	302
<b>Net cash (used in) investment activities</b>	<b>(23,414)</b>	<b>(6,399)</b>
<b>Cash flows from financing activities</b>		
Lease payments and interests	(212)	-
<b>Net cash outflow from financing activities</b>	<b>(212)</b>	<b>-</b>
<b>Net (decrease) increase in cash</b>	<b>2,489</b>	<b>6,695</b>
Cash and cash equivalents at the beginning of the period	42,057	35,362
<b>Cash and cash equivalents at the end of the period</b>	<b>44,547</b>	<b>42,057</b>

See accompanying notes to the financial statements.

# Centro Internacional de Agricultura Tropical (CIAT)

## Notes to the Financial Statements

For the years ended as of December 31, 2023 and 2022

(expressed in thousands of U.S. dollars)

### Note 1: General information

Centro Internacional de Agricultura Tropical (hereinafter "CIAT" or "the Center") began operating in 1967 and has evolved ever since to meet some of the most challenging problems facing food security and planet sustainability. In 2018, CIAT and Bioversity International, both CGIAR Research Centers, signed a Memorandum of Understanding (MoU) towards establishing an Alliance.

The Alliance of Bioversity International and CIAT (the Alliance) brings a dynamic, new and integrative approach to research for development, addressing the food system as a whole by working at the nexus of agriculture, environment and nutrition to deliver impact at scale. Our combined work adds up to more than 100 years of experience of applying science to address global challenges.

Alliance solutions support the achievement of the 2030 Agenda for Sustainable Development, the Global Biodiversity Targets, the 2016 Paris Climate Agreement, and the Bonn Challenge, among other international initiatives.

The financial statements are approved by the Board of Trustees on June 13, 2024.

#### Mission

We deliver research-based solutions that harness agricultural biodiversity and sustainably transform food systems to improve people's lives in a climate crisis.

#### Vision

Food systems and landscapes that sustain the planet, drive prosperity, and nourish people.

#### Strategic objectives

1. People consume diverse, nutritious, and safe foods.
2. People participate in and benefit from inclusive, innovative, and diversified agri-food markets.
3. People sustainably manage farms, forests, and landscapes that are productive and resilient to climate change.
4. Communities and institutions sustainable use and safeguard agricultural biodiversity.

#### Research areas

The Alliance has identified seven 'levers for change' that will aim to transform food systems and landscapes to meet the challenges of the burgeoning demand for more nutritious food while maintaining and improving our environment and addressing climate change.

1. **Food Environment and Consumer Behavior:** We co-develop inclusive food environments that deliver safe, nutritious, and affordable food anchored in locally available agrobiodiversity, towards unlocking better diets for all.
2. **Multifunctional Landscapes:** We catalyze transformational change in farms and landscapes, to keep our planet and society in a safe, operating space towards more efficient, inclusive, and integrated farming systems and landscapes.
3. **Climate Action:** We develop and apply sound science to climate adaptation and mitigation via cross-cutting, interdisciplinary approaches, producing innovation, investment, and action towards addressing the climate emergency.
4. **Biodiversity for Food and Agriculture:** We strive to integrate biodiversity into sustainable food systems and landscapes as a tool to increase both sustainability and resilience of production systems, and to improve food and nutrition security by leveraging emergent opportunities and partnerships.
5. **Digital Inclusion:** We enable the development of innovative, tech-led tools and capacities to generate inclusive digital products and services that will benefit the food systems as a whole - with a focus on reaching marginalized communities.
6. **Crops for Nutrition and Health:** Through stable and high yield crops, we improve farmers market access and strengthen the value chain of each crop and commodity.
7. **Gender and Social Inclusion:** Through our research and work on the ground, we are mainstreaming gender and fostering equitable, socially inclusive food systems and landscapes.

*Gender equality and social inclusion underpin the work advanced by the Alliance, in line with the Sustainable Development Goals (SDGs) of the 2030 Agenda for Sustainable Development and the CGIAR impact area on 'gender, inclusion and youth.'*

## **Role in CGIAR**

The Alliance is a member of CGIAR. CGIAR is a global research partnership for a food-secure future dedicated to transforming food, land, and water systems in a climate crisis. CGIAR brings evidence to policy makers, innovation to partners, and new tools to harness the economic, environmental and nutritional power of agriculture. In 2023, CGIAR continued to make progress towards One CGIAR, an ambitious reformulation of its global network of research centers and expertise, including the launch of a portfolio of 33 research initiatives to strategically address interconnected global challenges. The Alliance leads or co-leads ten of these initiatives.

CGIAR began an ambitious transformation in late 2019. The new One CGIAR is a dynamic reformulation of CGIAR's partnerships, knowledge, assets, and global presence, aiming for greater integration and impact in the face of the interdependent challenges facing today's world. CGIAR's 2030 mission is to deliver science and innovation that advance the transformation of food, land, and water systems in a climate crisis. The CGIAR 2030 Strategy covers all research-for-development programming across CGIAR. This Strategy has been delivered through 3-year Investment Plans, which will frame CGIAR work supported by pooled funding of large CGIAR Initiatives.

CGIAR Initiatives are major, prioritized areas of investment and are organized by the three Action Areas: Systems Transformation, Resilient Agrifood Systems, and Genetic Innovation.

All Initiatives will seek to achieve results across the five Impact Areas identified in the Strategy: Nutrition Health and Food Security; Poverty Reduction, Livelihoods, and Jobs; Gender Equality, Youth, and Social Inclusion; Climate Adaptation and Mitigation; and Environmental Health and Biodiversity.

In 2023 have been implemented 32 CGIAR Initiatives and 5 Impact Area Platforms, and CIAT was partner in 25 Initiatives and 1 Platform.

The annual allocation to different centers, with respect to relevant CGIAR Initiatives and/or Impact Area Platforms, is communicated by the CGIAR System Organization through decision letters. Based on the initial 2022-2024 CGIAR Portfolio and Designated Financing Plan (FINPLAN), the estimated share of 2023 annual allocation for CIAT for relevant CGIAR initiatives and Impact Area platforms was \$36.6M. (\$41.8M already received in 2023).

## **International research organization**

Under an agreement with the Colombian Government, signed on May 5, 1987, and ratified by Law 29 of March 18, 1988, **CIAT** is recognized as a not-for-profit international organization and is granted certain prerogatives, including exemption from Colombian taxes.

## **Note 2: Summary of significant accounting policies**

Significant accounting policies followed by CIAT are summarized below:

### **a. Basis of preparation**

The financial statements of the Center have been prepared in accordance with International Financial Reporting Standards (IFRS) adopted by the International Accounting Standards Board (IASB), which comprise: i) IFRS, ii) International Accounting Standards (IAS) and iii) Interpretations issued by the International Financial Reporting Interpretations Committee (IFRIC) or the Standing Interpretations Committee (SIC). The financial statements comply with IFRS as issued by the International Accounting Standards Board (IASB).

The financial statements have been prepared on a historical cost basis, except derivative financial instruments that have been measured at fair value. The financial statements are presented in thousands of U.S. dollars (US\$000) and all values are rounded to the nearest thousand, except when otherwise indicated.

### **b. Accrual accounting**

The Center prepares its financial statements under the accrual basis of accounting.

Under the accrual basis of accounting, transactions and events are recognized when they occur (and not when cash or its cash equivalent is received or paid) and these are recorded in the accounting books and reported in the financial statements during the periods to which they relate. Expenses are recognized in the Statement of Activity on the basis of a direct association between the costs incurred and the earnings of specific items of revenue.

### **c. Functional currency and currency conversion**

CIAT's financial statements are provided in U.S. dollars, which is also the Center's functional currency. Monetary assets and liabilities denominated in other currencies are converted at the exchange rate in effect at the end of each financial period. Grants received in currencies other than U.S. dollars are recorded at market exchange rates in effect at the time the grant is received or, if outstanding as of December 31, at the market exchange rate in effect at the end of the year.



Income and expenses in currencies other than U.S. dollars, as well as non-monetary assets and liabilities are recorded at the official exchange rate on the dates of the transactions.

Net gain/loss arising from exchange rate fluctuations are excluded from the operational expenses but reported under financial expenses.

**d. Current versus non-current classification**

CIAT presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within 12 months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within 12 months after the reporting period

All other liabilities are classified as non-current.

**e. Cash and cash equivalents**

Cash comprises cash on hand, petty cash funds, currencies to be deposited, and local or foreign currency deposits in banks, which can be added to or withdrawn without limitation and are immediately available for use in the current operations.

Cash equivalents are short-term, highly liquid investments that are both: i) readily convertible to known amounts of cash; and ii) invested for a period of less than 3 months, hence the risk of changes in value due to changes in interest rates are insignificant.

**f. Financial instruments**

**i) Financial assets and liabilities**

**Amortized cost and effective interest rate (EIR)**

The amount at which the financial asset or financial liability is measured at initial recognition minus the principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount and, for financial assets, adjusted for any loss allowance.

The rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, an entity shall estimate the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call, and similar options) but shall not consider the expected credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs, and all other premiums or discounts.

**Initial recognition**

At initial recognition, the Center measures a financial asset or liability at its fair value plus or minus, in the case of a financial asset or financial liability that will not continue to be measured at fair value with changes in results, transaction costs that are incremental and directly attributable to the acquisition or issue of the financial asset or financial liability, such as fees and commissions. Transaction costs of financial assets and financial liabilities recorded at fair value with changes in results are recorded in the income statement. Immediately after initial recognition, an expected credit loss provision is recognized for financial assets measured at amortized cost.

When the fair value of financial assets and financial liabilities differs from the transaction price at initial recognition, the Center recognizes the difference as follows:

- a) When fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. a Level 1 measurement) or based on a valuation technique that uses only data observable market, the difference is recognized as a gain or loss.
- b) In all other cases, the difference is deferred and the time of recognition of the deferred profit or loss on the first day is determined individually. It is amortized over the life of the instrument, it is deferred until the fair value of the instrument can be determined using observable market inputs, or it is realized through liquidation.

## **ii) Financial assets**

### **Classification and subsequent measurement**

The Center classifies its financial assets into the following measurement categories:

- Amortized cost
- Fair value through other comprehensive income

The classification requirements for debt instruments are described below:

### **Debt instruments**

Debt instruments are those instruments that meet the definition of a financial liability from the issuer's perspective, including government and corporate bonds.

The classification and subsequent measurement of debt instruments depend on:

- (i) the business model of the Center to manage the asset; and
- (ii) the cash flow characteristics of the asset.

Based on these factors, the Center classifies its debt instruments as follows:

Amortized cost: assets held for the collection of contractual cash flows where those cash flows represent only principal and interest payments, and which are not designated at fair value through gain or loss, are measured at amortized cost. The carrying amount of these assets is adjusted by any estimate of recognized expected credit loss. Interest income on these financial assets is included in the result for the period using the effective interest rate method.

### **Impairment**

The Center prospectively evaluates the expected credit losses associated with debt instruments accounted for at amortized cost and fair value with changes in other comprehensive income. The Center recognizes a loss reserve for such losses on each reporting date. The measurement of expected credit losses reflects:

- An unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes;
- The time value of money; and
- Reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions, and forecasts of future economic conditions.
- For trade receivables, the Center applies a simplified approach in calculating expected credit losses (ECLs). Therefore, the Center does not track changes in credit risk, but instead recognizes as write off expenses based on lifetime ECLs at each reporting date. The Center has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors.

**Financial assets derecognition:** A financial asset is derecognized when:

- The rights to receive cash flows from the asset have expired.
- The Center has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either a) the Center has transferred substantially all the risks and rewards of the asset, or b) the Center has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset."



### iii) Financial instruments liabilities

Financial liabilities are recognized at fair value. Financial liabilities include payables to providers and other liabilities. After initial recognition, taking into account the payment policy of the Center (30 days), the trade payables are measured at cost which does not have significant differences with the amortized cost.

Derecognition happens when, and only when, it is extinguished, that is, when the obligation specified in the contract is either discharged or cancelled or expires.

### iv) Accounts receivable – Donors

These are claims held against donors for the future receipt of money. Receivables due from donors can arise from unrestricted grants that are due as a receivable by the Center and amounts due from restricted grants that have been negotiated between a donor and the Center.

Unrestricted accounts receivable is recognized initially at fair value. Restricted grants are recognized initially at fair value of the costs incurred. After initial recognition such accounts receivable are subsequently measured at amortized costs which is similar to the cost, due to the short-term nature of the receivables.

"Accounts receivable – Donors" are classified as follows:

**Unrestricted grants:** Receivables from unrestricted grants are recognized in full in the period specified by the donor.

**Restricted grants:** Receivables from restricted grants are recognized in accordance with the terms of the underlying contract. Restricted grants include projects financed by W1/W2, W3R, and bilateral funding.

### v) Other assets

- i) VAT credit balance corresponds to accounts receivable for VAT paid to suppliers that are later requested to be refunded.
- ii) Charges to third parties for providing services related to laboratories, rental of rooms, hotel, among others. Other receivables are recognized upon the occurrence of event or transaction which gives the Center a legal claim against others.

### vi) Investments

Investments are initially recorded at their acquisition cost (including brokerage and other transaction costs). After initial measurement, investments are measured at amortized cost using the effective interest method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate (EIR). The EIR amortization is included in financial income in the statement of activities. The losses arising from impairment are recognized in financial expenses in the Statement of Activity. Interests, losses, and gains relating to financial instruments are reported in the Statement of Activity as expense or revenue.

The Center has an Investment Policy which is regularly reviewed and approved by the Management Team and the CIAT Board of Trustees. For additional information see [Note 6](#).

### vii) Hedging

The Center is mainly exposed to U.S. dollar versus Colombian Peso (COP) currency fluctuations. The Center manages these risks through periodic use of foreign exchange hedging to reduce its foreign currency exposure associated with operating expenses incurred in COP related to the non-research areas. The Center uses foreign exchange forward non-delivery contracts to cover the planned non-research expenses executed in COP. Gains and losses on contracts that constitute effective cash flow hedges to the extent of the effective portion are deferred in net assets (Other comprehensive income) and recognized in the Statement of Activity where the related transactions occur. The effectiveness of our hedges is assessed through qualitative method.

The forward contracts due in 2024 and valued at the end of 2023 are included in [Note 32](#).

## g. Prepaid expenses

Advance payments made to CGIAR Centers, Non-CGIAR Collaborators, and Others. The initial recognition is the value of the disbursement, and are expensed based on the execution reports.

#### **h. Property, plant, and equipment**

Property, plant, and equipment are tangible goods that are held for use related to the main objective of the Center, including research activities and administrative and technical support activities; and are expected to be used during more than one period, and have a minimum cost of US\$3.

Property, plant, and equipment acquired through monetary grants are recognized at cost of the date of acquisition.

Property, plant, and equipment acquired through non-monetary grants are recognized at fair value at the date of the grant. Such grants are presented in the Statement of Financial Position as Deferred Revenue and are taken into account as revenue on a systematic and rational basis over the useful life of the asset.

After initial recognition property, plant, and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses.

Subsequent expenditures relating to property, plant, and equipment that have already been recognized are added to the carrying amount of the asset, only if the expenditure improves the condition of the asset beyond its originally assessed standard of performance. All other subsequent expenditures are recognized as expenses of the period where incurred.

Depreciation of assets owned by the Center is computed by the straight-line method over the estimated useful life of the asset. The basis for computing depreciation is the asset acquisition cost, less its estimated residual value.

Depreciation begins when the asset is available for use. Depreciation ceases at the earlier of the date that the asset is classified as held for sale, and the date the asset is derecognized. The depreciation charge for each period is recognized in profit and loss. The depreciation period and the depreciation method are reviewed at least at each financial year-end.

The following table indicates the useful life and estimated residual percentages of the Center fixed assets:

Category description	Estimated useful life in years	Estimated residual value for own fixed assets (%)
Physical facilities:		
Building and constructions	40 - 100	
Furniture and equipment:		
Farming	8 - 12	
Laboratory	8 - 12	
Office	8 - 12	
Computers and other IT equipment	3 - 5	
Vehicles:		
Motorcycles	4 - 6	
Regional vehicles	4 - 6	25
Headquarter vehicles	4 - 6	50
Buses and trucks	12 - 18	20
Bearer plants	4 - 8	

Fixed assets acquired with restricted grants are depreciated over the duration of the grant; the remaining depreciation of the assets/book value is reported as deferred revenue in the Statement of Financial Position.

Estimated useful life in years and residual value for CIAT vehicles, buses, and trucks are based on the Colombian market conditions.

The residual value applies only to vehicles acquired with central funds.

The in-trust contract started in 1967 with the Colombian Government for the land on which CIAT has its headquarters was initially signed for a long-term period, and beginning 2005 was signed for a 5-years cycle and has been renewed for 3 additional periods, ending the current contract in July 2025. Thereafter it may be extended by mutual consent. If CIAT terminates the contract, CIAT is to return the land with its improvements, buildings, and installations, free of any kind of judicial actions or embargoes and without receiving any compensation. In the unlikely event that the Colombian Government unilaterally terminates the "commodatum", CIAT would be compensated for the improved value of the buildings based on the valuation made by an independent valuator representing each one of the parties, and one from the MADR - Ministerio de Agricultura y Desarrollo Rural. This land is not considered a contribution to "property, plant, and equipment."

All new facilities provided by host countries to the Center or built for the use of the Center, which will revert to the host country in the event the Center is asked to cease its operation, are recognized as assets.

Following IAS 16, bearer plants (sugar cane roots) are recognized as property, plant, and equipment.

**i. Biological assets**

Biological assets refer to sugar cane growing in the bearer plants planted on land not used for research activities in Colombia.

In terms of valuation of the sugar cane, as a general rule, this must be recognized at fair value less estimated costs at point of sale. Notwithstanding the foregoing, the Center has defined that for this biological asset, especially in the different stages of growth or harvest point, there is no material fair value being recognized in the financial statements.

In support of the application of cost method for assets, the Center has considered the provisions in paragraph 24 (a) of IAS 41 *Agriculture*, which provides that production costs can be approximations at fair value when little biological transformation has occurred since the first costs incurred, such as sugar cane cultivated by the Center.

**j. Intangible assets**

An intangible asset is an identifiable non-monetary asset without physical substance.

Intangible assets are recognized and measured initially at cost. The cost of a separately acquired intangible asset comprises: a) its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates; and b) any directly attributable cost of preparing the asset for its intended use.

Intangible assets are measured using the cost model (carried at its cost less any accumulated amortization and any accumulated impairment losses).

Useful life of CIAT's intangible asset is finite and is allocated on a systematic basis over its useful life. Amortizable amount is the cost of the asset, or other amount substituted for cost, less its residual value. Amortization begins when the asset is available for use. Amortization ceases at the earlier of the date that the asset is classified as held for sale, and the date the asset is derecognized. The amortization charge for each period is recognized in profit or loss. The amortization period and the amortization method for intangible assets with a finite useful life are reviewed at least at each financial year-end. (See [Note 14](#))

**k. Right-of-use asset**

A right-of-use asset is a lessee's right to use an asset over the life of a lease. IFRS 16 states that a customer has the right to direct the use of an identified asset if either the customer has the right to direct how and for what purpose the asset is used throughout its period of use or the customer obtains substantially all of the economic benefits from the use of the asset. The asset is calculated as the initial amount of the lease liability, plus any lease payments made to the lessor before the lease commencement date, plus any initial direct costs incurred, minus any lease incentives received.

A right-of-use asset is subsequently depreciated. Depreciation is over the shorter of the useful life of the asset and the lease term, unless the title to the asset transfers at the end of the lease term. For CIAT, the depreciation is over the lease term.

**l. Impairment of fixed assets and intangible assets**

Fixed assets and intangible assets with finite lives are amortized over their useful economic lives and assessed for impairment whenever there is an indication that the fixed assets and intangible asset may be impaired. In compliance with IAS 36, impairment of fixed assets and intangible assets is reviewed at least at the end of each reporting period.

An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). The fixed assets and intangible assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

**m. Deferred income – Donors**

Include grants received from donors for which conditions are not yet met and funds received in advance for restricted grants.

See note on recognition and measurement on [Note 2f](#).

**n. Accounts payable – Employee**

Liabilities for wages and salaries, including non-monetary benefits and annual leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

**o. Pension bonus liability**

The computation of the benefit is prepared by an independent actuary based on the condition of the plan and following IAS 19 on defined benefits. Actuarial calculations are based on various assumptions, which in the future may differ from the actual circumstances. [See [Note 22](#)].

**p. Funds in trust**

These funds have been provided by donors, and are distributed by CIAT to executors based on the donor's request. See [Note 21](#).

**q. Hosted entities**

These amounts consist in funds received from other entities or amounts owed to the Center for hosting arrangements and accounted for as Funds-in-Trust.

CIAT provides hosting services for the operations of other CGIAR centers or other entities that collaborate with the Organization on CGIAR Research Programs and/or on its other research-for-development activities. The terms and conditions of the hosting arrangements are spelled out in either a Memorandum of Understanding or a hosting agreement or both.

Funds received from hosted entities are disbursed pursuant to the hosted entities' instructions. CIAT does not have control over the use of the funds received from hosted entities. The Organization charges its indirect cost recovery rate and fees as agreed and defined in the hosting agreement.

Funds received and disbursed by the Center on behalf of the hosted entities are reported in the Statement of Financial Position under Hosted entities. Fees earned from hosting other entities are reported as Other revenue and gains in the Statement of Activities.

**r. Leases**

**Accounting the lessee**

Leases are recognized as a right-of-use asset and a corresponding liability on the date the leased asset is available for use by the Center. Each lease payment is allocated between the liability and the financial cost. The financial cost is charged to results during the lease period in order to produce a constant periodic interest rate on the remaining balance of the liability for each period. The right-of-use asset depreciates over the shorter useful life of the asset and the straight-line lease term.

The assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- Fixed payments (including substantial fixed payments), less any lease incentives receivable
- Variable lease payment based on an index or rate
- Amounts the lessee is expected to pay under residual value guarantees
- The exercise price of a purchase option if the lessee is reasonably certain to exercise that option, and
- Payments of fines for ending the lease, if the condition of the lease reflects that the lessee exercised that option.

Lease payments are discounted using the interest rate implicit in the lease, if that rate can be determined, or the incremental borrowing rate.

Right-of-use assets are measured at cost and comprise the following:

- The amount of the initial measurement of the lease liability
- All lease payments made on or before the start date
- All direct initial cost, and
- Dismantling and restoration costs.

Payments associated with short-term leases and low-value asset leases are recognized under the linear method as an expense in the income statement. Short-term leases have a term of 12 months or less.

**s. Net assets**

Net assets comprise the residual interest in the entity's assets after liabilities are deducted. They are classified as either undesignated or designated, and other comprehensive income:

- *Undesignated net assets:* Their use is not designated by CIAT Management for specific purposes.
- *Designated net assets:* Those that have been restricted by CIAT as capital invested in fixed assets and reserve for replacing property and equipment, and other activities or purposes.
- *Temporary net assets – Other comprehensive income:* Includes the temporary valuation of the hedging operations accrued, but not realized. It also includes the actuarial gain/(loss) resulting from the valuation of the defined benefit plan for Colombian employees.

**t. Revenue**

The Center recognizes revenue based on a five-step model established in IFRS 15:

Step 1: Contract identification: A contract is defined as an agreement between two or more parties, which creates enforceable rights and obligations and establishes criteria that must be met for each contract.

Step 2: Identification of performance obligations in the contract: A performance obligation is a promise in a contract for the transfer of a good or service.

Step 3: Determination of the transaction price: The transaction price is the amount of the payment to which the Center expects to be entitled in exchange for the transfer of the goods or services promised in the contract, regardless of the amounts received on behalf of third parties.

Step 4: Distribute the transaction price among the performance obligations of the contract: In a contract that has more than one performance obligation, the Center distributes the transaction price among the performance obligations in amounts that represent the amount of the consideration to which the Center expects to be entitled in exchange for fulfilling each performance obligation.

Step 5: Revenue recognition when (or as) the Center fulfills a performance obligation.

Grants received are classified in one of the two following categories:

Restricted grants (including Government grants) are those received from a transfer of resources to the Center in return for past or future compliance to the operating activities of the grants. Restricted Grants include W1/W2, W3R, and Bilateral projects.

Unrestricted grants (including Government grants) are those received from unconditional transfers of cash or other assets to the Center.

The grants, whether restricted or unrestricted, are not recognized until there is reasonable assurance that the Center has complied with the performance obligation attached to the grant.

Unrestricted grants in currencies other than U.S. dollars are recorded at exchange rates in effect at the time of receipt or, if outstanding as of December 31, at the exchange rate in effect at the end of the year.

Restricted grants in currencies other than U.S. dollars, with specific request to be paid in that currency as partner funds, are recorded as income and expenses at the exchange rate in effect at the time of payment.

Under CIAT's policy, all payments to partners are initially recorded as prepaid expenses, and expensed once funds are legalized, previous submission of the periodical technical and financial reports. Amounts transferred to partners amounting to less than US\$25 are expensed once the payments are disbursed. This accounting treatment is in accordance with IFRS.

**u. Direct and indirect cost recoveries**

Cost may be direct with respect to some specific service or function, but indirect with respect to the donor award or another final cost objective. Therefore, it is essential that each item of the cost incurred for the same purpose be treated consistently in like circumstances either as a direct or an indirect cost to avoid possible double charging of donor awards. One of the objectives of the guidelines is to determine direct and indirect costs for the purpose of achieving full cost accounting. However, cost recovery is determined by provisions set out in donor awards (for example: award value, cost restrictions). Any difference between full cost accounting and cost recovery will result in a projected surplus or deficit.

**v. Contingent assets**

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

#### **w. Contingent liabilities**

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Center; or a present obligation that arises from past events but is not recognized because: i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or ii) the amount of the obligation cannot be measured with sufficient reliability.

#### **x. Accounting estimates**

##### **Provisions are recognized when:**

1) the Center has a present obligation (legal or constructive) as a result of a past event, 2) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and 3) a reliable estimate can be made of the amount of the obligation. When the Center expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is certain. The expense relating to a provision is presented in the Statement of Activity net of any reimbursement.

##### **Restructuring/Phase out costs**

Aside from the standard criteria for recognizing a provision, this provision requires that a detailed formal phase out plan is in place. The plan must include: the name of the affected Area/Unit, names of the employees, the estimated costs associated, and a timeline. Moreover, the incumbents must have a valid expectation that the phase out is being carried out or that implementation of the plan has already began.

#### **Note 3: Significant accounting judgments, estimates, and assumptions**

Preparing CIAT's financial statements requires Management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets, and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability in future periods.

##### **Impairment of non-monetary assets**

The Center annually evaluates whether its property, plant, and equipment and intangibles have suffered impairment in value in accordance with the policy indicated in [Note 2l](#). The Center has not identified events or changes in economic circumstances that indicate that the book value of the assets is not recoverable.

##### **Useful lives and residual values of property, plant, and equipment**

The determination of the economic useful life and the residual values of the property, plant, and equipment is subject to the estimation of the management of the Center regarding the level of use of the assets. The Center regularly reviews all of its depreciation rates and residual values to take into account any changes regarding the level of utilization, technological framework, and its future development, which are difficult events to foresee, and any change could affect future charges of depreciation and the carrying amounts of the assets. Starting 2023 the fixed assets acquired with restricted funds are depreciated between the less of the projects life or economic useful live.

##### **Fair value of financial instruments**

The fair value of financial assets and liabilities for the purposes of their initial recognition and presentation of financial information is estimated by discounting the future contractual cash flows at the current market interest rate available to the Center for similar financial instruments.

##### **Fair value estimation**

The fair value corresponds to the estimated price that an orderly transaction would take place to sell the asset or transfer the liability between market participants on the measurement date under current market conditions (that is, an exit price on the measurement date from the perspective of a market participant that holds the asset or owes the liability) for the Center.

The Company relies on the following valuation techniques to estimate fair value:

- Income approach: Valuation techniques that convert future values to a single present value (i.e. discounted). The fair value measurement is determined on the basis of the value indicated by the current market expectations of those future amounts.

The fair value hierarchy has the following levels:

- Level 1 entries are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access on the measurement date.
- Level 2 inputs are inputs other than the quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

The level in the fair value hierarchy within which the fair value measurement is classified in its entirety is determined based on the entry of the lowest level that is significant to the fair value measurement in its entirety. To do this, the significance of an entry is evaluated in relation to the fair value measurement in its entirety. Financial instruments that are listed in markets that are not considered assets, but that are valued according to quoted market prices, quotes from price providers or alternative price sources supported by observable inputs, are classified in Level 2.

- Level 3 inputs are unobservable inputs for the asset or liability.

If a fair value measurement uses observable inputs that require significant adjustments based on unobservable inputs, that measurement is a Level 3 measurement. Evaluating the significance of a particular input to the fair value measurement in its entirety requires judgment, taking into account factors specific to the asset or liability.

The following table analyzes, within the fair value hierarchy, assets and liabilities measured at fair value as of December 31, 2023:

<b>Balance as of December 31, 2023</b>	<b>Level 2</b>
Derivative instruments	2,201
<b>Total</b>	<b>2,201</b>
<b>Balance as of December 31, 2022</b>	<b>Level 2</b>
Derivative instruments	(1,018)
<b>Total</b>	<b>(1,018)</b>

#### Transfers between hierarchies

There were no transfers between hierarchy levels during the years 2023 and 2022.

#### **Impairment of accounts receivable**

The measurement of the expected credit loss provision for financial assets measured at amortized cost is an area that requires the use of complex models and significant assumptions about future economic conditions and credit behavior (for example, the probability of clients defaulting and the resulting losses).

Several significant judgments are also required when applying accounting requirements to measure expected credit loss, such as:

- Determine the criteria for a significant increase in credit risk;
- Choose appropriately the models and assumptions for measuring the expected credit loss;
- Establish the number and relative weightings of the prospective scenarios for each type of product / market and the associated expected credit loss; and
- Establish groups of similar financial assets in order to measure the expected credit loss.

#### **Post-employment employee benefits**

The present value of post-employment benefit obligations depends on certain factors that are determined on an actuarial basis using a series of hypotheses. The hypotheses used to determine the cost of pensions include mortality tables, factors of increase, and the discount rate. Any change in these assumptions will have an effect on the book value of the post-employment benefit obligations.

#### **Provisions**

The Center makes estimates of the amounts to be settled in the future, including the corresponding contractual obligations, pending litigation, or other liabilities.

Such estimates are subject to interpretations of current facts and circumstances, projections of future events, and estimates of the financial effects of such events.

#### **Company leasing activities and how they are accounted for**

Lease contracts are normally made for fixed periods. Lease terms are individually negotiated and contain a wide range of different terms and conditions.

Leases are recognized as rights-of-use assets and liabilities corresponding to the date on which the leased asset is available for use by the Center. Each lease payment is allocated between the liability and the financial cost. The financial cost is charged to profit or loss during the lease period in order to produce a constant periodic interest rate on the remaining balance of the liability for each period. The right-of-use asset depreciates over the shorter useful life of the asset and the lease term on a linear basis.

**Lease extension and termination options**

Extension and termination options are included in the Center's leases. These conditions are used to maximize operational flexibility in terms of contract management.

**Lease terms**

In determining the term of the lease, Management considers all the facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. The evaluation is reviewed if a significant event or significant change in circumstances occurs that affects this evaluation.

**Note 4: Risk management**

In 2020 the Board approved the Alliance Risk Management Policy and its management framework; the document has been updated in November 2023. Alliance risk management principles and approaches are based on the International Organization for Standardization (ISO) 31000:2018 (Risk Management–Guidelines), the 2017 Committee of Sponsoring Organizations of the Treadway Commission (COSO) Enterprise Risk Management Framework, and the CGIAR Risk Management Framework. The Board of Trustees jointly with the Management Team shall decide on an appropriate risk appetite, considering the trade-offs involved in setting higher or lower risk appetites.

Comprehensive risk assessment address activities including low impact of scientific activities; misallocation of scientific efforts away from agreed priorities; loss of reputation for scientific excellence and integrity; business disruption, debt security, and information system failure; short-term liquidity crisis and long-term financial viability issues; transaction processing failures; loss of assets; and failure to recruit, retain, and develop personnel; and equity and fairness. Risk dimensions taken into account are:

1. Impact: Defined as the severity of the exposure to the Center if a risk event occurs.
2. Likelihood: The probability of a risk event occurring, given what is known about the degree or quality of the risk-mitigation strategies already in place.
3. Level: A risk level is assigned to each risk based on the combination of assessment of the likelihood and impact provided by risk owners.

CIAT is exposed to two main financial risks as follows:

Risk of diminished income or increased expenses due to a) Unexpected foreign exchange rate movements, and b) Interest rate movements.

In order to monitor and mitigate the risk, two policies have been approved by the Board of Trustees.

One is the hedging policy which main objectives are to protect CIAT against the currency fluctuation and exchange rate risk (COP/USD) and allow for a predictable budget process with a fixed COP/USD exchange rate prior to the year for which the budget is elaborated and therefore eliminating the risk of gains or losses resulting from currency fluctuations during the budget year. CIAT's Financial & Investment Committee reviews every month the hedging position and reports hedging operations on a quarterly basis to the Board of Trustees. Also a natural hedge between assets and liabilities is targeted.

The other policy is the investment policy which provides guidelines for the prudent investment of funds held by CIAT. Investment decisions always prioritize preservation of capital ahead of maximization/optimization of investment returns. Therefore, the following is observed:

1. A diversified investment portfolio maintained.
2. No more than 15% of the portfolio shall be invested in securities of any one issuer, or 25% in any entity, with the exception of obligations and Government Backed securities.
3. Treasurer reviews periodically the portfolio and rebalances it as necessary.
4. Credit ratings provided by independent institutions shall be used in choosing investment vehicles.
5. Pre-notification is given to the Audit & Risk Finance Committee Focal Point for investment changes that exceed 10% of CIAT's reserves as per financial statements of the previous year.



### Foreign currency sensitivity

Following the Center Hedging Policy, only the unrestricted expenses in COP can be protected with forward contracts while the restricted expenses need to be adjusted according to the available funds. In other words, the impact of possible fluctuations, either positive or negative, of the exchange rate COP/USD under restricted expenses is to be absorbed by the respective project or program and not by Center own funds or reserves. Approximately 25% of the total 2023 restricted expenses excluding Collaborator are in COP (23% for 2022). The sensitivity to a +/- 5% change in the exchange rate COP/USD, in comparison with the average actual 2023 exchange rate is in the order of US\$990 to US\$1094 (savings or higher costs).

CIAT's exposure to foreign exchange of other currencies is immaterial.

### Other financial risk

#### Price risk

The Center is exposed to price risk since its investments are fluctuating according to market conditions. To mitigate this risk, the Center negotiates investments contracts to ensure the amount of acquisition until the maturity of the investment.

#### Credit risk

Credit risk is managed on a centralized basis. The Center is responsible for managing and analyzing the credit risk for each of its donors and delivery terms and conditions are offered. Credit risk arises from cash and cash equivalents and financial assets, as well as credit exposures to donors, including outstanding receivables.

The Center has account receivables from donors that are subject to the expected credit loss model. The Center applies the IFRS 9 simplified approach to measuring the expected credit losses, which uses a lifetime expected loss allowance for all account receivables.

To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due.

The expected loss rates are based on the payment profiles of sales over a period of 12 months before 31 December 2023 and the corresponding historical credit losses experienced within this period. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of the customers to settle the receivables. The Center has identified the GDP and the unemployment rate of the countries in which it sells its goods and services to be the most relevant factors, and accordingly adjusts the historical loss rates based on expected changes in these factors.

See the classification of Cash and cash equivalents in [Note 5](#).

#### Liquidity risk

The Center regularly assesses its fund requirements to maintain cash availability in keeping with maturities of its operating and investments. When necessary, Center management uses its credit capacity to finance working capital. Short-term investment levels are evaluated based on working capital turnover.

To manage liquidity, Center management prepares annually cash flow budgets considering the level of liquid assets needed to meet both internal and external demand.

Center management regularly monitors liquidity through expected cash flow analyses.

The following table analyzes the Center's financial liabilities based on the period remaining to maturity after the statement of financial position date:

	Less than 12 months	2 to 3 years	More than 3 years	Total
<b>At December 31, 2023</b>				
Lease liabilities	262	581	-	843
<b>At December 31, 2022</b>				
Lease liabilities	320	670	217	1,207

See the lease liabilities in [Note 24](#).

The amount for lease liabilities only includes the principal to be paid. However, interest resulting from the contractual rates will be also paid in the future.

**Risk of insufficient funds to meet Center operations in short- and medium-term**

Monthly reports are prepared in order to track expenditure levels against the budget. Such reports are shared with the Management Team and Board of Trustees on a quarterly basis and with Program Leaders on a monthly basis. Treasury department monitors funds availability on a daily basis, and through the Financial & Investment Committee funds availability is assessed and actions to be taken are decided. CIAT's investment policy sets the framework in terms of minimum required funding in the short-mid term.

As established by the System Organization, the days of liquidity target is 90-105 days. By end of 2023 and 2022 CIAT was above the target (104 and 118 days, respectively).

**Note 5: Cash and cash equivalents**

Cash and cash equivalents as of December 31 consist of:

	2023	2022
Cash and Bank accounts in USD	42,759	40,145
Cash and Bank accounts in Colombian Peso	1,476	1,571
Cash and Bank accounts in Other regional currencies	312	340
	<b>44,547</b>	<b>42,057</b>

**Cash and cash equivalents include funds for:**

Pass Through Funds for third parties as follows (see <a href="#">Note 21</a> ):	1,546	1,547
Restricted Bank accounts for specific projects	188	531

**Bank accounts include saving accounts as follows:**

Amounts kept in COP at the end of the year	1,200	1,093
Amounts kept in USD at the end of the year	20,600	16,711
Weighted interest rate on saving accounts at the end of the year	3.2%	3.7%

At December 31, 2023 and 2022, the Center's cash is placed with financial institutions classified as follows:

Classification	2023	2022
AAA	17,069	35,879
A+	26,049	27
BBB	22	2,571
BBB-	51	1,698
BB+ (1)	-	155
BB	165	1,261
B+	756	-
B	39	284
B-	332	-
Other/Not available	65	182
<b>Total cash and cash and equivalent</b>	<b>44,547</b>	<b>42,057</b>

(1) BB+ is the rating registered for the Colombian Banks assigned to the country risk. However, all of our financial entities (Occidente, Itau, and Popular bank) are ranked internally as AAA.

**Note 6: Investments**

Investments as of December 31 consist of:

	2023	2022
<b>Short-term investments</b>		
Investments with a maturity of less than one year	41,504	20,867
<b>Long-term investments</b>		
Investments with a maturity of more than one year	37,645	34,728
<b>Total investments</b>	<b>79,149</b>	<b>55,595</b>

These funds are invested as follows:

Institution	Investments as of December 31, 2023								
	Yield	Type of investment	Issuer rating	Date of investment	Date of maturity	Nominal value	Premium	Interest	Investment balance
<b>Short-term</b>									
Banbogota Panama ABF	5.50%	CD	AAA	24-Aug-23	22-Jan-24	2,000	-	39	2,039
Banoccidente Barbados ABF	6.00%	CD	AAA	24-Aug-23	21-Mar-24	2,000	-	42	2,042
Banbogota Panama ABF	6.00%	CD	AAA	25-Sep-23	21-Jun-24	2,000	-	32	2,032
Banbogota Panama ABF	6.10%	CD	AAA	25-Sep-23	19-Sep-24	1,500	-	24	1,524
Banoccidente Panama	5.18%	CD	AAA	11-Dec-23	10-Jan-24	4,000	-	11	4,011
Banoccidente Panama	5.18%	CD	AAA	13-Dec-23	12-Jan-24	5,000	-	13	5,013
Banoccidente Panama	5.18%	CD	AAA	18-Dec-23	17-Jan-24	5,000	-	9	5,009
Banbogota Panama	5.65%	CD	AAA	14-Feb-23	14-Feb-24	2,700	-	134	2,834
Banoccidente Barbados	6.10%	CD	AAA	17-Aug-23	19-Feb-24	3,178	-	72	3,250
Banoccidente Barbados	6.00%	CD	AAA	20-Feb-23	20-Feb-24	3,037	-	157	3,194
Bandavivienda Panama	5.90%	CD	AAA	13-Sep-23	13-Mar-24	1,567	-	27	1,594
Banoccidente Barbados	6.00%	CD	AAA	18-May-23	17-May-24	3,083	-	115	3,198
Bandavivienda Panama	6.15%	CD	AAA	13-Sep-23	13-Sep-24	1,567	-	29	1,596
Banoccidente Barbados	6.50%	CD	AAA	6-Nov-23	7-Nov-24	1,617	-	16	1,633
QNB Finance Ltd - QNBK	1.70%	Bond	A	21-Dec-20	28-Mar-24	2,000	25	5	2,030
Suramericana	4.81%	Bond	BBB+	25-Apr-14	17-Apr-24	500	-	5	505
<b>Total short-term investments</b>						<b>40,749</b>	<b>25</b>	<b>731</b>	<b>41,504</b>

Institution	Investments as of December 31, 2023								
	Yield	Type of Investment	Issuer rating	Date of Investment	Date of maturity	Nominal value	Premium	Interest	Investment balance
<b>Long-term</b>									
Bandavivienda Panama	5.76%	CD	AAA	26-Jan-23	27-Jan-25	2,600	-	139	2,739
Banco del Estado Chile	2.03%	Bonds	A+	17-Jun-20	9-Jan-25	2,000	20	20	2,040
Banco Santander Mexico	2.01%	Bonds	BBB+	8-Nov-21	17-Apr-25	1,500	74	6	1,580
Cinda Finance Ltd Ch (CCAML)	2.05%	Bonds	A-	10-Sep-21	23-Apr-25	2,000	65	10	2,075
QNB Finance Ltd - QNBK	2.26%	Bonds	A	17-Jun-20	12-May-25	2,000	11	6	2,017
UBS Group AG	4.00%	Bonds	A-	27-Jul-22	24-Sep-25	1,000	2	11	1,013
Sumitomo Bank - BZS	5.46%	Bonds	A-	6-Feb-23	13-Jan-26	2,600	51	57	2,708
Bank of America (BAC)	4.15%	Bonds	BBB+	26-Jul-22	3-Mar-26	1,000	7	14	1,021
Neder Waterschaps Bank	4.40%	Bonds	AAA	14-Oct-22	24-Mar-26	1,000	(47)	11	964
Export/Import Bank of China	4.17%	Bonds	A+	17-May-18	26-Apr-26	1,000	(30)	7	977
MDGH - GMTN BV Mubauh	2.09%	Bonds	AA	19-Jun-20	21-May-26	2,000	20	6	2,026
State of Qatar	3.91%	Bonds	AA-	27-Feb-18	2-Jun-26	1,140	(18)	4	1,126
Siemens Financiering	3.80%	Bonds	A+	28-Jul-22	17-Aug-26	1,000	65	15	1,080
Saudi Arabia (KSA)	3.40%	Bonds	A	16-May-17	26-Oct-26	1,600	(7)	10	1,603
Credit Agricole London (ACAFP)	4.46%	Bonds	A-	27-Jul-22	10-Jan-27	1,500	(16)	31	1,515
Morgan Stanley	3.94%	Bonds	A-	26-Jul-22	20-Jan-27	1,000	(10)	17	1,007
Royal Bank of Canada	5.31%	Bonds	A	14-Oct-22	4-May-27	2,000	(106)	16	1,910
Toronto Dominion Bank	5.34%	Bonds	A	14-Oct-22	8-Jun-27	2,000	(77)	8	1,931
Apple (AAPL)	3.00%	Bonds	AA+	26-Jul-22	20-Jun-27	1,000	(3)	1	997
BNP Paribas	4.69%	Bonds	BBB+	27-Jul-22	16-Nov-27	1,500	(64)	8	1,444
Cinda Finance Ltd Ch (CCAML)	5.08%	Bonds	A-	17-May-18	8-Feb-28	1,000	(14)	20	1,006
Banco HSBC	5.26%	Bonds	A-	2-Sep-22	31-Mar-30	1,600	(27)	21	1,594
Banco Santander de España	6.38%	Bonds	BBB	6-Sep-22	3-Dec-30	3,000	(607)	9	2,402
Gobierno de Chile	4.62%	Bonds	A-	2-Sep-22	27-Jan-32	1,000	(144)	17	873
<b>Total long-term investments</b>						<b>38,040</b>	<b>(858)</b>	<b>464</b>	<b>37,645</b>
<b>Total investments</b>						<b>78,789</b>	<b>(833)</b>	<b>1,195</b>	<b>79,149</b>

Institution	Investments as of December 31, 2022							
	Yield	Type of investment	Issuer rating	Date of investment	Date of maturity	Nominal value	Interest	Investment balance
<b>Short-term</b>								
Davivienda - Panama Time Deposit - ABF	2.15%	CD	AAA	21-Mar-22	21-Mar-23	3,146	52	3,198
Banbogota - Panama Time Deposit - ABF	4.70%	CD	BB+	28-Sep-22	26-Jun-23	3,000	36	3,036
Davivienda - Panama Time Deposit	4.40%	CD	AAA	13-Sep-22	13-Sep-23	3,000	40	3,040
Banbogota - Panama Time Deposit	2.75%	CD	BB+	18-May-22	18-May-23	3,000	51	3,051
Banoccidente - Barbados Time Deposit	4.00%	CD	AAA	17-Aug-22	17-Aug-23	3,056	45	3,101
Banoccidente - Barbados Time Deposit ABF	5.50%	CD	AAA	11-Nov-22	10-May-23	1,530	11	1,541
Banoccidente - Barbados Time Deposit	5.00%	CD	AAA	22-Nov-22	20-Feb-23	3,000	16	3,016
Banpopular - Colombia Time Deposit	3.25%	CD	AAA	15-Mar-22	15-Mar-23	832	52	884
<b>Total short-term investments</b>						<b>20,563</b>	<b>304</b>	<b>20,867</b>

Institution	Investments as of December 31, 2022								
	Yield	Type of investment	Issuer rating	Date of investment	Date of maturity	Nominal value	Premium	Interest	Investment balance
<b>Long-term</b>									
QNB Finance - Coupon 3.500%	1.70%	Bonds	A	23-Dec-20	28-Mar-24	2,000	74	6	2,079
Sura - Coupon 4.875%	4.81%	Bonds	BBB+	25-Apr-14	17-Apr-24	500	-	5	505
Banco Del Estado Chile - Coupon 2.704%	2.03%	Bonds	A+	19-Jun-20	9-Jan-25	2,000	32	20	2,052
Banco Santander Mexico - Coupon 5.375%	2.01%	Bonds	BBB+	10-Nov-21	17-Apr-25	1,500	122	7	1,629
Cinda Finance - Coupon 4.25%	2.05%	Bonds	A-	12-Sep-21	23-Apr-25	2,000	107	10	2,116
QNB Finance - Coupon 2.625%	2.26%	Bonds	A	17-Jun-20	12-May-25	2,000	18	6	2,024
UBS Group - Coupon 4.125%	4.00%	Bonds	A-	27-Jul-22	24-Sep-25	1,000	3	10	1,014
Bank of America - Coupon 4.45%	4.15%	Bonds	BBB+	26-Jul-22	3-Mar-26	1,000	10	14	1,024
Neder Waterschap Bank - Coupon 2.375%	4.40%	Bonds	AAA	14-Oct-22	24-Mar-26	1,000	(63)	9	946
Export/Import Bank - Coupon 2.875%	4.17%	Bonds	A+	17-May-18	26-Apr-26	1,000	(42)	7	965
MDGH - MUBAUH - Coupon 2.5%	2.09%	Bonds	AA	17-Jun-20	21-May-26	2,000	28	6	2,034
State of Qatar - Coupon 3.250%	3.91%	Bonds	AA-	27-Feb-18	2-Jun-26	1,140	(24)	4	1,119
Siemens Financiering - Coupon 6.125%	3.80%	Bonds	A+	28-Jul-22	17-Aug-26	1,000	86	15	1,101
Saudi Arabia - Coupon 3.250%	3.40%	Bonds	A	16-May-17	26-Oct-26	1,600	(9)	10	1,601
Credit Agricole London - Coupon 4.125%	4.46%	Bonds	A-	27-Jul-22	10-Jan-27	1,500	(17)	28	1,511
Morgan Stanley - Coupon 3.625%	3.94%	Bonds	A-	26-Jul-22	20-Jan-27	1,000	(12)	17	1,005
Royal Bank of Canada - Coupon 3.625%	5.31%	Bonds	A	14-Oct-22	4-May-27	2,000	(133)	15	1,882
Toronto Dominion Bank - Coupon 4.108%	5.34%	Bonds	A	14-Oct-22	8-Jun-27	2,000	(97)	6	1,909
Apple - Coupon 3%	3.00%	Bonds	AA+	26-Jul-22	20-Jun-27	1,000	(4)	1	997
BNP Paribas - Coupon 3.5%	4.69%	Bonds	BBB+	27-Jul-22	16-Nov-27	1,500	(78)	8	1,430
Cinda Finance - Coupon 4.75%	5.08%	Bonds	A-	21-May-18	8-Feb-28	1,000	(17)	20	1,003
HSBC - Coupon 4.95%	5.26%	Bonds	A-	2-Sep-22	31-Mar-30	1,600	(30)	21	1,591
Banco Santander España - Coupon 2.749%	6.38%	Bonds	BBB+	6-Sep-22	3-Dec-30	3,000	(674)	7	2,333
Gobierno de Chile - Coupon 2.550%	4.62%	Bonds	A-	2-Sep-22	27-Jan-32	1,000	(154)	13	859
<b>Total long-term investments</b>						<b>35,340</b>	<b>(876)</b>	<b>264</b>	<b>34,727</b>
<b>Total investments</b>						<b>55,903</b>	<b>(876)</b>	<b>567</b>	<b>55,594</b>

The rating of CIAT's investment portfolio is determined by the entity in charge of its custody (Casa de Bolsa – Banco de Bogota Panama) taking the lowest risk rating of those assigned by Moodys, S&P, and Fitch to each bond and averaging this rating. As of December 31, 2023 and 2022, the average rating was A.

**Note 7: Accounts receivable – Donors**

Accounts receivable from donors as of December 31 consist of (see [Exhibit I](#)):

	2023	2022
Unrestricted Bilateral	5	-
Restricted W3	386	3,076
Restricted Bilateral	7,373	8,210
Initiatives - W1&2	2,038	3,162
<b>Subtotal</b>	<b>9,802</b>	<b>14,448</b>
Impairment Allowance	(280)	(680)
<b>Total</b>	<b>9,523</b>	<b>13,768</b>

At the end of each calendar year, the receivables with more than 12 months are:

Number of grants with receivables of more than 12 months	23	19
--	----	----

Nineteen (19) donors have outstanding debts of more than 12 months equal to US\$2,540, 4% more than 2 years, and 96% due one year. Management has taken action to recover the remaining funds.

The movement of impairment allowance during 2023 and 2022 is detailed below:

	2023	2022
Balance as of January 1	680	110
Right-off of the period	(548)	(27)
Increase	148	597
<b>Balance as of December 31</b>	<b>280</b>	<b>680</b>

**Note 8: Accounts receivable – Employees**

Accounts receivable from employees as of December 31 consist of:

	2023	2022
Loans	34	22
Travel advances	299	226
Personnel expenses	150	92
<b>Total</b>	<b>483</b>	<b>340</b>

**Note 9: Accounts receivable – CGIAR Centers**

Accounts receivable from CGIAR Centers as of December 31 consist of:

	2023	2022
CGIAR	79	120
<b>Total</b>	<b>79</b>	<b>120</b>



**Note 9a: Hosted entities**

Hosted entities for the year ended 31 December, 2023				
Beneficiary	Balance 1-Jan-23	Receipts	Disbursements	Balance 31-Dec-23
<b>CG Center</b>				
<b>CIMMYT - International Maize and Wheat Improvement Center</b>				
Andean Regional Maize Program	(44)	(55)	105	6
<b>CIP - International Potato Center</b>				
Hosting Agreement between CIAT and CIP Rwanda	(23)	(28)	21	(30)
<b>IFPRI - International Food Policy Research Institute</b>				
Hosting Agreement between CIAT and IFPRI Rwanda	(132)	(209)	246	(95)
<b>IFPRI - International Food Policy Research Institute</b>				
Hosting Agreement between CIAT and IFPRI for Laos	55	(387)	509	178
<b>IFPRI - International Food Policy Research Institute</b>				
Hosting Agreement between the Alliance and IFPRI on behalf of its HarvestPlus Program	-	(1,813)	1,208	(605)
<b>IITA - International Institute of Tropical Agriculture</b>				
Hosting Agreement between CIAT and IITA Rwanda	76	(766)	747	57
<b>IITA - International Institute of Tropical Agriculture</b>				
Hosting Agreement between CIAT and IITA Nairobi	44	(297)	667	414
<b>ILRI - International Livestock Research Institute</b>				
Hosting Agreement between CIAT and ILRI Rwanda	3	(19)	26	10
<b>Subtotal - CG Center</b>	<b>(21)</b>	<b>(3,574)</b>	<b>3,529</b>	<b>(64)</b>
<b>Non-CG Center</b>				
<b>AGRA - Alliance for a Green Revolution in Africa</b>				
Hosting Agreement between CIAT and AGRA Malawi	171	(424)	455	202
<b>AGRA - Alliance for a Green Revolution in Africa</b>				
Hosting Agreement between CIAT and AGRA Rwanda	(105)	-	-	(105)
<b>Bezos Earth Fund</b>				
Bezos Foundation – Andy Jarvis	78	(429)	477	126
<b>CGIAR Fund</b>				
CGIAR Fund INIT-XX–CG Initiatives Invoicing	58	(114)	150	94
<b>CGIAR System Organization</b>				
CGIAR Fund - System Office: One CGIAR Employees	66	(363)	291	(6)
<b>CGIAR System Organization</b>				
CGIAR Fund - System Office: Alliance staff time dedicated to One CGIAR	166	(992)	899	73
<b>CGIAR System Organization</b>				
CGIAR - System Management Office (SMO) SPIA	-	-	66	66
<b>Clinton Foundation</b>				
Hosting Agreement between CIAT and the Clinton Foundation	(8)	(15)	19	(4)
<b>Global Alliance for Improved Nutrition</b>				
Hosting Agreement between the Global Alliance for Improved Nutrition (GAIN) and CIAT Rwanda	26	(25)	4	5
<b>IFDC - International Fertilizer Development Center</b>				
Hosting Agreement between CIAT and IFDC Rwanda	10	-	-	10
<b>IFDC - International Fertilizer Development Center</b>				
Hosting Services Agreement between CIAT and IFDC	-	(83)	86	3
<b>National University of Ireland, Galway</b>				
Hosting Agreement between CIAT and the National University of Ireland, Galway	0	-	-	0
<b>Syngenta Foundation for Sustainable Agriculture</b>				
Hosting Agreement between CIAT and the Syngenta Foundation for Sustainable Agriculture	27	(141)	108	(6)
<b>University of Queensland</b>				
Hosting Agreement between CIAT and the University of Queensland, Australia	48	-	14	63
<b>Subtotal - Non-CG Center</b>	<b>537</b>	<b>(2,586)</b>	<b>2,570</b>	<b>521</b>
<b>Others</b>	<b>(122)</b>	<b>128</b>	<b>2</b>	<b>7</b>
<b>Total Hosted entities</b>	<b>395</b>	<b>(6,033)</b>	<b>6,102</b>	<b>464</b>

**Note 10: Accounts receivable, Others – Net**

Other accounts receivable as of December 31 consist of:

	2023	2022
Taxes (VAT)	2,090	1,266
Customers	957	732
Other accounts receivable - Unrealized net gain - Hedging operations (see <a href="#">Note 25</a> )	2,201	-
<b>Total</b>	<b>5,248</b>	<b>1,998</b>

**Note 11: Prepaid expenses**

Prepaid expenses as of December 31 consist of:

	2023	2022
<b>Advances to CGIAR Centers</b>		
AfricaRice	-	1,865
Bioversity International	-	96
CIMMYT	5	230
ICARDA	-	134
IFPRI	92	164
IITA	171	866
ILRI	115	941
IRRI	-	22
IWMI	351	588
WorldFish	25	163
CGIAR and Others	-	(6)
<b>Subtotal CGIAR Centers</b>	<b>759</b>	<b>5,062</b>
<b>Advances to non-CGIAR collaborators (1)</b>	<b>4,848</b>	<b>6,806</b>
<b>Advances to suppliers and creditors</b>	<b>611</b>	<b>289</b>
<b>Total</b>	<b>6,218</b>	<b>12,157</b>

(1) This balance corresponds to the advance payments made in accordance with the terms of the contracts signed with non-CGIAR collaborators, yet to be duly reported by them and legalized in our books at the end of the year.

**Note 12: Property, plant, and equipment, net**

Property, plant, and equipment as of December 31 is classified under the following accounts (see [Exhibit III](#)):

	2023	2022
<b>Unrestricted - Center funds</b>		
Costs		
Buildings and land	39,624	39,432
Laboratory	4,498	4,033
Computer	1,893	1,668
Vehicle	5,157	4,760
Other Equipment	5,105	4,275
Projects in process	840	982
<b>Subtotal</b>	<b>57,117</b>	<b>55,150</b>
Accumulated depreciation	(19,411)	(17,615)
<b>Total net book value</b>	<b>37,706</b>	<b>37,535</b>
<b>Restricted Projects</b>		
Costs		
Buildings	9,900	9,883
Laboratory	5,535	4,931
Computer	316	211
Vehicle	818	882
Other Equipment	3,277	3,057
Projects in process	329	398
<b>Subtotal</b>	<b>20,175</b>	<b>19,362</b>
Accumulated depreciation	(12,154)	(9,694)
<b>Total net book value</b>	<b>8,021</b>	<b>9,668</b>
<b>Bearer plants</b>		
Costs	628	535
Accumulated amortization	(423)	(382)
<b>Total net book value</b>	<b>205</b>	<b>153</b>
<b>Grant total</b>		
Costs	77,920	75,047
Accumulated depreciation/Amortization	(31,988)	(27,691)
<b>Total net book value (1)</b>	<b>45,932</b>	<b>47,356</b>

(1) At the end of the year, CIAT does not present any indicators of impairment on fixed assets.

**Note 13: Biological assets**

Biological assets as of December 31 consist of:

	2023	2022
Balance previous year	290	215
Additions	315	290
Amortization	(290)	(215)
<b>Balance at the end of the year</b>	<b>315</b>	<b>290</b>

Following IFRS, CIAT uses IAS 41 on agriculture for the management of the sugar cane planted on the land not used for research activities at Colombia. These are the figures at the end of the periods.

Net gain of the sugar cane operation is reported as other revenues and gains under farm income (see [Note 26](#)).

**Note 14: Intangible assets**

Intangible assets as of December 31 consist of:

	2023	2022
Historical cost value	870	870
Accumulated depreciation	(696)	(609)
<b>Opening balance</b>	<b>174</b>	<b>261</b>
Less amortization	(87)	(87)
<b>Balance at the end of the year</b>	<b>87</b>	<b>174</b>

Corresponds to the costs paid to the ERP provider, plus the costs incurred by consultants during the setup and go live of the ERP system. Other costs related to the implementation were charged to general expenses. The ERP is amortized in 10 years.

**Note 15: Deferred income from donors**

Deferred income from donors as of December 31 consist of (see [Exhibit I](#)):

	2023	2022
Restricted W3	42,652	36,955
Bilateral	36,944	33,612
Initiatives - W1&2	4,958	3,976
Others	-	25
<b>Total</b>	<b>84,554</b>	<b>74,568</b>

**Note 16: Accounts payable – Employees**

Accounts payable to employees as of December 31 consist of:

	2023	2022
Leave accrued for National and Local recruited staff	1,030	602
Home leave International staff	1,208	1,167
Severance Colombian recruited staff	479	270
Severance and other benefits for non-Colombian National staff	1,020	997
Other payables	593	420
<b>Total</b>	<b>4,330</b>	<b>3,456</b>

**Note 17: Accounts payable – CGIAR Centers**

Accounts payable to CGIAR Centers as of December 31 consist of:

	2023	2022
<b>CGIAR Centers</b>		
AfricaRice	27	-
Bioversity International	111	-
CIMMYT	101	39
ICARDA	128	11
IITA	127	77
ILRI	1,191	569
IRRI	200	-
CGIAR System Office and others	15	-
<b>Total</b>	<b>1,901</b>	<b>696</b>
Hosted Agreement Intra-Alliance Bioversity	1,523	99
<b>Total</b>	<b>3,424</b>	<b>795</b>

**Note 18: Accruals**

Accruals as of December 31 consist of:

	2023	2022
Cost sharing percent (CSP) to be paid to the System Organization	1,194	956
Commercial suppliers	452	729
CGIAR Centers	477	41
Others	101	93
<b>Total</b>	<b>2,224</b>	<b>1,819</b>

**Note 19: Others**

Other accounts payable as of December 31 consist of:

	2023	2022
Non-CGIAR partners	3,311	5,146
Commercial suppliers	6,162	5,062
Other liabilities	238	270
Other accounts payable - Unrealized net loss - Hedging operations (see <a href="#">Notes 25 &amp; 32</a> )	-	1,018
<b>Total</b>	<b>9,711</b>	<b>11,496</b>

**Note 20: Provisions**

	2023	2022
Legal provisions (1)	1,805	937
Labor contingency (2)	80	80
<b>Total</b>	<b>1,885</b>	<b>1,017</b>

- (1) CIAT, as an International Organization, is committed to being in compliance with local laws in all the countries where it has operations. During a review process in one of its regional offices, CIAT hired one of the big four audit firms to conduct a specific assessment focused on policies and laws governing taxation. CIAT realized that withholding taxes and social security had not been properly remitted. At 2022 was adjusted by exchange rate. During 2023 a new lawyers advisor other than the big four was hired to get another opinion, and following their recommendation, the provision was adjusted by 868k.
- (2) Colombia's labor contingency for US\$80 according to contingency report of lawyers advisor, where the probability of success is 60%.

**Note 21: Funds in trust**

Agreements with donors	Balance 2022	Year movement		Balance December 2023
		Receipts	Payments	
Government of Colombia (MADR) Agreement No. 054/2008 (1)	134	43	8	169
Government of Colombia (MADR) Agreement No. 104/2005 (2)	8	3	-	10
Funds - Embrapa (3)	1,404	-	-	1,404
<b>Total</b>	<b>1,546</b>	<b>46</b>	<b>8</b>	<b>1,583</b>

- (1) Agreement No. 054/2008, signed between the Government of Colombia and CIAT on January 10, 2008, corresponds to funds being paid to Colombian institutions. 2023 payment corresponds to an exchange rate loss.
- (2) Agreement No. 104/2005, signed between the Government of Colombia and CIAT on November 23, 2005, corresponds to funds being paid to Colombian institutions.
- (3) Agreement signed by Embrapa and CIAT on January 17, 2003, corresponds to funds being paid to other institutions.

## Note 22: Long-term employee benefits

Provisions and employee benefits as of December 31 consist of:

	2023	2022
Restructuring costs	-	-
Repatriation costs - International staff (1)	1,274	1,206
Defined benefits for bonuses for retirement of national staff in Colombia (2)	2,226	1,248
<b>Total</b>	<b>3,500</b>	<b>2,454</b>

**(1) Provision for repatriation:**

Corresponding to the estimated costs of repatriating members of the senior staff and their families to their home countries, as specified in their appointment letters.

**(2) Defined employee benefit:**

Provision to cover bonuses for retirement corresponds to a defined benefit to be paid to CIAT employees at Colombia upon the employees retirement from CIAT. According to the CIAT Benefits Policy, the retirement bonus for each employee ranges from 1 to 1.4 months of the base salary for each 3 continuous years of service depending on the type of contract and the time worked at CIAT. This benefit applies only to employees hired before December 31, 2012. The computation of the benefit is prepared by an independent actuary based on the condition of the plan and following the IAS 19 on defined benefits.

	USD thousands		COP millions	
	2023	2022	2023	2022
Present value liability	2,226	1,248	8,507	6,005
Net defined benefit liability	<b>2,226</b>	<b>1,248</b>	<b>8,507</b>	<b>6,005</b>
<b>Net cost of the benefit charged to the result of the year:</b>				
Employer service cost	203	53	774	255
Net interest cost	130	80	500	384
<b>Total benefit cost</b>	<b>333</b>	<b>133</b>	<b>1,274</b>	<b>639</b>
<b>Actuarial (gain)/loss charged to Other comprehensive income (OCI):</b>				
Net (gain)/loss by experience of the plan	88	94	335	453
Net (gain)/loss by changes in the hypothesis	319	(118)	1,221	(567)
<b>Total actuarial (gain)/losses</b>	<b>407</b>	<b>(24)</b>	<b>1,556</b>	<b>(114)</b>
<b>Accumulated (gain)/loss charged to OCI:</b> (See <a href="#">Appendix III</a> )	<b>614</b>	<b>207</b>	<b>2,830</b>	<b>525</b>
<b>Changes in the reasonable value of the benefits are:</b>				
Net benefit at the beginning of the year	1,248	1,553	6,005	6,185
Cost of the period	333	133	1,274	639
Benefits paid to retired employees	(86)	(147)	(328)	(705)
Actuarial gain/loss charged to Other comprehensive income	407	(24)	1,556	(114)
Exchange rate impact	324	(267)	-	-
<b>Net liability at the end of the year</b>	<b>2,226</b>	<b>1,248</b>	<b>8,507</b>	<b>6,005</b>
Current	507	308	1,938	1,482
Non-current	1,719	940	6,569	4,523
<b>Total liability</b>	<b>2,226</b>	<b>1,248</b>	<b>8,507</b>	<b>6,005</b>

**Most important hypothesis and variables for the valuation are:**

	COP millions	
	2023	2022
Exchange rate at the end of the year COP = US\$1	3,822	4,810
Projected discount rate	7.8%	9.5%
Projected salary increase for the following years	4.5%	4.5%
Projected average inflation rate middle and long term	3.5%	3.5%
Real salary increase range for the next year	7.1%	14.1%
Average liability duration	7	6.4
Total employees included in the plan at the end of the year	204	214
Average age of participating employees	50	49
Average years of service of participating employees	21	19
Employees retired during the year receiving the benefit	12	12
Employees retired from CIAT with no payment	14	9
Age for retirement	Female 57 years, Male 62 years	
Mortality table	RV - 08 for men and women	
Disability table	Wyatt 1985 Disability Study - Class 1	
Rotation staff	2003 SOA Pension Plan Turnover Study	

**Sensitivity analysis:**

If changes in the following variables occur, the impacts on the cost of benefit are:

	USD thousands		COP millions	
	2023	2022	2023	2022
Discount rate increase by 0.50%	(23)	(16)	(92)	(75)
Discount rate decrease by 0.50%	24	16	94	77
Salary increase by 0.50%	24	17	97	81
Salary decrease by 0.50%	(24)	(16)	(94)	(79)

**Note 23: Deferred revenue for project fixed assets depreciation**

Deferred revenue for project fixed assets depreciation as of December 31 consist of (see [Appendix III](#)):

	2023	2022
Restricted W3	7,600	356
Bilateral	440	9,183
Initiatives - W1&2	46	-
<b>Total</b>	<b>8,086</b>	<b>9,539</b>
Current portion of the deferred revenue	1,943	1,970
Non-current portion of the deferred revenue	6,143	7,569
	<b>8,086</b>	<b>9,539</b>

**Note 24: Right of use assets and lease liabilities**

The Center recognized the use rights on lease contracts as of January 1, 2023, in accordance with the implementation of IFRS 16.

	2023	2022
<b>Right of use - Offices</b>		
Historical cost value	1,207	1,207
Amortization	(1,207)	-
<b>Opening balance</b>	<b>Total -</b>	<b>1,207</b>
Add new lease agreement	<b>1,053</b>	1,207
Less amortization	(263)	-
<b>Balance at the end of the year</b>	<b>790</b>	<b>1,207</b>

Liabilities for lease contracts related to the above rights of use are detailed below:

<b>Lease liabilities</b>		
Current	<b>262</b>	<b>320</b>
Non-current	<b>581</b>	<b>887</b>

**Note 25: Net assets**

Net assets as of December 31 are available for the following purposes:

	2023	2022
Undesignated	<b>Total undesignated 22,838</b>	<b>21,219</b>
Designated		
Capital invested in fixed assets	37,492	37,182
Reserve for replacing fixed assets	7,883	8,066
Reserve for research activities	3,196	2,413
<b>Total designated</b>	<b>48,570</b>	<b>47,661</b>
Temporary net assets - Other comprehensive income		
Unrealized variance hedging operations	2,201	(1,018)
Actuarial loss for defined benefit plan for CIAT staff - NRS	(614)	(207)
<b>Total other comprehensive income</b>	<b>1,587</b>	<b>(1,225)</b>
<b>Total net assets</b>	<b>72,994</b>	<b>67,655</b>

**Note 26: Other revenues and gains**

	2023	2022
Income from agricultural activities	824	689
Fee charged to third parties	991	661
External Income from Non-Research Units	692	942
External income from Research Units	234	303
<b>Total</b>	<b>2,741</b>	<b>2,595</b>



Centro Internacional de Agricultura Tropical (CIAT)

**Note 27: Expenses by Natural Classification**

For the years ended 31 December, 2023 and 2022

(expressed in thousands of U.S. dollars)

Expenses by natural classification	2023			2022		
	Unrestricted	Restricted	Grand total 2023	Unrestricted	Restricted	Grand total 2022
Personnel	12,600	37,189	<b>49,789</b>	9,921	31,466	<b>41,387</b>
CGIAR collaboration	-	13,529	<b>13,529</b>	-	12,114	<b>12,114</b>
Other collaboration	-	26,508	<b>26,508</b>	30	19,997	<b>20,027</b>
Supplies and services	642	33,654	<b>34,296</b>	1,114	28,079	<b>29,193</b>
Travel	995	5,749	<b>6,744</b>	844	4,377	<b>5,221</b>
Cost sharing percentage	178	1,745	<b>1,923</b>	3	1,961	<b>1,964</b>
Depreciation	2,290	2,729	<b>5,019</b>	2,191	5,715	<b>7,906</b>
Indirect cost recovery	(13,826)	13,826	-	(10,468)	10,468	-
<b>Total operating expenses</b>	<b>2,879</b>	<b>134,929</b>	<b>137,808</b>	<b>3,635</b>	<b>114,177</b>	<b>117,812</b>

**Note 28: Research expenses**

Research expenses, including collaborators expenditures, by Research Area as of December 31 consist of:

	2023	2022
Food Environment & Consumer Behavior	2,909	2,452
Multifunctional Landscapes	23,943	15,555
Climate Action	47,408	36,456
Biodiversity for Food and Agriculture	1,233	616
Digital Inclusion	3,792	2,515
Crops for Health and Nutrition	36,347	34,616
CGIAR Initiatives (HarvestPlus, CCAFS, and Big Data not included in other areas)	2,490	6,713
Other	4,101	6,830
<b>Total</b>	<b>122,223</b>	<b>105,753</b>

**Note 29: General and administration expenses**

	2023	2022
Management - DG office, BoT, Audits, Legal Office, Communications	3,422	2,300
Finance	3,064	2,355
Human Resources Management	2,262	1,735
Regional offices Management	3,164	2,051
Logistic, Facilities & Field operations	3,634	3,544
Depreciation	39	75
<b>Total</b>	<b>15,585</b>	<b>12,060</b>

**Note 30: Other non-operational costs**

	2023	2022
Liability accrued to cover a tax issue in a regional office (see <a href="#">Note 22</a> )	858	-
Other non-operational contingency charges	-	49
<b>Total</b>	<b>858</b>	<b>49</b>

**Note 31: Financial income and financial expenses**

Financial income and financial expenses as of December 31 consist of:

	2023	2022
Financial income		
Investments interest	3,511	1,836
Exchange rate net (gain)/loss	66	-
<b>Total financial income</b>	<b>3,577</b>	<b>1,836</b>
Financial expenses		
Bank charges	214	202
Exchange rate net (gain)/loss	-	87
<b>Total financial expenses</b>	<b>214</b>	<b>289</b>

**Note 32: Financial instruments – Hedging operations**

CIAT is exposed to U.S. dollar versus Colombian Peso (COP) currency fluctuations. CIAT manages these risks through the regular use of foreign exchange derivative instruments. To reduce its foreign currency exposure associated with non-research operations expenses incurred in COP, CIAT acquired foreign exchange forward contracts and designated them as cash flow hedges to cover the planned non-research expenses executed in COP.

Following IFRS 9 valuation process, as of the end of the year, these financial instruments represent an unrealized net loss of US\$2,201. This amount corresponds to the temporary variance resulting from the valuation of the outstanding forward operations for 2024 contracted in 2023.

The forward foreign exchange rate contracts valued at the end of the year are detailed as follows:

**Forwards valued at the end of 2023 contracted to cover 2024 expenses budgeted in COP**

Date of contract	Maturity date	Contract value in USD	Spot rate	Forward rate	Net valuation in COP as of Dec 31, 2023 (1)	Net valuation in USD to Dec 31, 2023 (1)
3-Feb-23	12-Jan-24	472	4,654	4,993	546,499	143
3-Feb-23	9-Feb-24	521	4,654	5,021	601,990	158
3-Feb-23	8-Mar-24	593	4,654	5,043	679,380	178
3-Feb-23	12-Apr-24	423	4,654	5,076	483,559	127
3-Feb-23	10-May-24	491	4,654	5,102	560,118	147
3-Feb-23	14-Jun-24	634	4,654	5,134	723,787	189
3-Feb-23	12-Jul-24	575	4,654	5,155	654,230	171
3-Feb-23	9-Aug-24	582	4,654	5,180	662,655	173
3-Feb-23	13-Sep-24	629	4,654	5,204	715,386	187
3-Feb-23	11-Oct-24	746	4,654	5,224	848,767	222
3-Feb-23	8-Nov-24	653	4,654	5,245	743,984	195
3-Feb-23	6-Dec-24	1,046	4,654	5,265	1,191,038	312
<b>Total/Average</b>		<b>7,365</b>	<b>4,654</b>	<b>5,137</b>	<b>8,411,393</b>	<b>2,201</b>

(1) Exchange rate used to calculate the valuation as of December 31, 2023 is 3.822.05 COP per USD.

**Note 33: Related party transactions**

The following transactions correspond to expenses for key management personnel compensation for the relevant financial year.

	2023	2022
Salaries and other employment benefits	2,447	2,763
Honoraries for BoT Members	44	38
<b>Total</b>	<b>2,491</b>	<b>2,801</b>

**Note 34: Contingent assets**

Based on the requirement of the Colombian Government, in 2010, CIAT signed a Sponsorship Contract with the CIAT Employee Fund – CRECIAT, authorizing CRECIAT to manage an account for the resources from the CIAT Social Welfare Fund. Under this Sponsorship Contract, CRECIAT assumed the responsibility to manage the resources of the Social Welfare Fund while CIAT continues to manage the social welfare activities, which are supported by surpluses generated from the financial management of these resources. CRECIAT also assumed the responsibility of settlement of any balances due to or from employees with regard to the Sponsorship Contract on termination of employment with CIAT.

The funds transferred to CRECIAT include the principal and earned interests of the participants as well as the reserves generated from loan interests to the CIAT employees and other operations, since the inception of the Social Welfare Fund in 1975. According to the Sponsorship Contract, these reserves and any earned interests are to be used for social activities in the benefit of CIAT employees. In the event that CRECIAT ceases to exist or in the event that CIAT decides to cancel the Sponsorship Contract and such reserves might be left over at that time, they will be returned to CIAT for distribution as agreed in the constitution of the previous Social Welfare Fund and as reconfirmed in the Sponsorship Contract.

The accumulated balance of the reserves as of December 31, 2023 is US\$1.630 (2022 US\$1,290). The increase in 2023 compared to 2022 is mainly due to a 20.54% appreciation of the Colombian Peso during 2023. Since the probability of CRECIAT ceasing its operation is remote, requiring that leftover reserves would need to be returned to CIAT, no accounting for this contingent asset has been recorded in the financial statements of CIAT.

### **Note 35: Contingent liabilities**

The amount of labor claims as of December 31, 2023, represents COP\$6.339M equivalent to US\$1.65M conformed by 18 labor claims in Colombia. According to the external legal advisors, the probability of success is 60% in favor of CIAT except by one case, which is below 45%. Based on the accounting principle of prudence, CIAT has decided to provision in this particular case for a value of US\$92k, as indicated in [Note 20](#). For the other labor demands, according to International Financial Reporting Standards (IFRS) and based on internal policy, it is not necessary to recognize additional contingent liabilities in the financial statements.

### **Note 36: New standards and amendments**

#### **New and amended standards that are effective for an annual period that begins on or after 1 January 2023**

New standards and amendments to standards are effective for annual periods beginning after 1 January 2023 and earlier application is permitted; however, the Center has not early adopted them in preparing these financial statements.

#### **IFRS 17 Insurance Contracts**

IFRS 17 was issued in May 2017 as replacement for IFRS 4 Insurance Contracts. It requires a current measurement model where estimates are remeasured in each reporting period. Contracts are measured using the building blocks of:

- discounted probability-weighted cash flows
- an explicit risk adjustment, and
- a contractual service margin (CSM) representing the unearned profit of the contract which is recognized as revenue over the coverage period.

The standard allows a choice between recognizing changes in discount rates either in the statement of profit or loss or directly in other comprehensive income. The choice is likely to reflect how insurers account for their financial assets under IFRS 9.

An optional, simplified premium allocation approach is permitted for the liability for the remaining coverage for short duration contracts, which are often written by non-life insurers.

There is a modification of the general measurement model called the 'variable fee approach' for certain contracts written by life insurers where policyholders share in the returns from underlying items. When applying the variable fee approach, the entity's share of the fair value changes of the underlying items is included in the CSM. The results of insurers using this model are therefore likely to be less volatile than under the general model.

The new rules will affect the financial statements and key performance indicators of all entities that issue insurance contracts or investment contracts with discretionary participation features.

Targeted amendments made in July 2020 aimed to ease the implementation of the standard by reducing implementation costs and making it easier for entities to explain the results from applying IFRS 17 to investors and others. The amendments also deferred the application date of IFRS 17 to 1 January 2023.

Further amendments made in December 2021 added a transition option that permits an entity to apply an optional classification overlay in the comparative period(s) presented on initial application of IFRS 17. The classification overlay applies to all financial assets, including those held in respect of activities not connected to contracts within the scope of IFRS 17. It allows those assets to be classified in the comparative period(s) in a way that aligns with how the entity expects those assets to be classified on initial application of IFRS 9.

#### **Amendments to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates**

On 12 February 2021, the IASB published Amendments to IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates, with the aim of distinguishing changes in accounting policies from changes in accounting estimates. This document is applicable to financial statements for fiscal years beginning on or after 1 January 2023. The principle was approved on 2 March 2022.

#### **Amendments to IAS 1 Presentation of Financial Statements: Classification of Liabilities as Current or Non-current**

The narrow-scope amendments to IAS 1 Presentation of Financial Statements clarify that liabilities are classified as either current or non-current, depending on the rights that exist at the end of the reporting period. Classification is unaffected by the entity's expectations or events after the reporting date (e.g. the receipt of a waiver or a breach of covenant). The amendments also clarify what IAS 1 means when it refers to the 'settlement' of a liability.

The amendments could affect the classification of liabilities, particularly for entities that previously considered management's intentions to determine classification and for some liabilities that can be converted into equity.

They must be applied retrospectively in accordance with the normal requirements in IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

\*\* Since approving these amendments, the IASB has issued an exposure draft proposing further changes and the deferral of the amendments until at least 1 January 2024.

#### **Disclosure of Accounting Policies – Amendments to IAS 1 and IFRS Practice Statement 2**

The IASB amended IAS 1 to require entities to disclose their material rather than their significant accounting policies. The amendments define what is 'material accounting policy information' and explain how to identify when accounting policy information is material. They further clarify that immaterial accounting policy information does not need to be disclosed. If it is disclosed, it should not obscure material accounting information.

To support this amendment, the IASB also amended IFRS Practice Statement 2 Making Materiality Judgements to provide guidance on how to apply the concept of materiality to accounting policy disclosures.

#### **Deferred Tax related to Assets and Liabilities arising from a Single Transaction – Amendments to IAS 12**

The amendments to IAS 12 Income Taxes require companies to recognize deferred tax on transactions that, on initial recognition, give rise to equal amounts of taxable and deductible temporary differences. They will typically apply to transactions such as leases of lessees and decommissioning obligations, and will require the recognition of additional deferred tax assets and liabilities.

The amendment should be applied to transactions that occur on or after the beginning of the earliest comparative period presented. In addition, entities should recognize deferred tax assets (to the extent that it is probable that they can be utilized) and deferred tax liabilities at the beginning of the earliest comparative period for all deductible and taxable temporary differences associated with:

- right-of-use assets and lease liabilities, and
- decommissioning, restoration and similar liabilities, and the corresponding amounts recognized as part of the cost of the related assets.

The cumulative effect of recognizing these adjustments is recognized in retained earnings, or another component of equity, as appropriate. IAS 12 did not previously address how to account for the tax effects of on-balance sheet leases and similar transactions and various approaches were considered acceptable. Some entities may have already accounted for such transactions consistent with the new requirements. These entities will not be affected by the amendments.

The amendments listed above did not have any impact on the amounts recognized in prior periods and are not expected to significantly affect the current or future periods.

#### **New standards and interpretations not yet adopted**

The Company decided not to early adopt the following standards and interpretations that were issued at the date of the financial statements but are not effective at 31 December 2024:

##### **IAS 7 and IFRS 7 - Vendor Financing Arrangements**

These amendments require disclosures to improve the transparency of vendor financing arrangements and their effects on a company's liabilities, cash flows and exposure to liquidity risk. The disclosure requirements are the IASB's response to investor concerns that some companies' vendor financing arrangements are not sufficiently visible, making it difficult for investors to analyze.

##### **IFRS 16 - Sale and Leaseback Leases - IFRS 16.1 - Sale and Leaseback Transactions**

These amendments include requirements for sale and leaseback transactions in IFRS 16 to explain how an entity accounts for a sale and leaseback after the date of the transaction. Sale and leaseback transactions where some or all of the lease payments are variable lease payments that are not dependent on an index or rate are more likely to be affected.

## Sustainability standards

In 2021 the IFRS Foundation created the International Sustainability Standards Board (ISSB) as a sister board to the IASB. The ISSB is responsible for developing the IFRS Sustainability Disclosures, to provide a truly global basis for sustainability disclosures to better inform economic and investment decisions. The International Sustainability Standards Board (ISSB) issued its first two sustainability reporting standards on 26 June 2023, effective for accounting periods beginning on or after 1 January 2024:

### IFRS S1 General requirements for sustainability-related financial disclosures

This standard includes the core framework for the disclosure of material information about sustainability-related risks and opportunities throughout an entity's value chain.

### IFRS S2 Climate-related disclosures

This is the first thematic standard issued that sets out requirements for entities to disclose information about climate-related risks and opportunities.

## Note 37: Reclassifications

The following reclassification was made in 2023 figures on the Financial Statement in [Note 10](#). This note was split in [Note 9a](#) moving Hosted entities balances from Note 10 to Note 9a. This reclassification does not have any impact on the result.

Description	Note	2023	2022
Hosted entities, net	<a href="#">9a</a>	464	395
Others, net	<a href="#">10</a>	5,248	1,998
<b>Total</b>		<b>5,712</b>	<b>2,393</b>

## Note 38: Subsequent events

### 38.1 One CGIAR (<https://www.cgiar.org/food-security-impact/one-cgiar/>)

As mentioned in [Note 1](#), the CGIAR 2030 Strategy covers all research-for-development programming across CGIAR and it has been delivered through 3-year Investment Plans, which frames CGIAR work supported by pooled funding of large CGIAR Initiatives.

The annual allocation to different centers, with respect to relevant CGIAR Initiatives and/or Impact Area Platforms, is communicated by the CGIAR System Organization through decision letters. The estimated share of 2024 annual allocation for the Alliance for relevant CGIAR Initiatives and Impact Area Platforms is \$53M.

As regards to the 2025-2030 CGIAR Portfolio and Designated Financing Plan (FINPLAN), it is still in the design phase and only the main principles have been established in continuity with the previous 2022-2024 Portfolio, and any decision regarding the allocation of funds has not been taken yet.

### 38.2 Renewal of agreements with Union representatives

The Organization is negotiating the terms of the renewal of the agreements with the Union representatives that expired at the end of the year 2023. With the conclusion of such negotiations, expected during the current year, no additional liabilities for the Organization are expected as the terms of the renewed agreement will affect benefits that will be recognized by employees for future periods.

Centro Internacional de Agricultura Tropical (CIAT)  
**Schedule of Grant Revenue**  
For the year ended as of December 31, 2023  
(expressed in thousands of U.S. dollars)

	Funds available	Accounts receivable	Deferred income	Grants 2023	Grants 2022
<b>A. Unrestricted</b>					
<b>Window 3 - Unrestricted</b>					
Kingdom of Thailand - Department of Agriculture	30	-	-	30	-
<b>Total Window 3 - Unrestricted</b>	<b>30</b>	<b>-</b>	<b>-</b>	<b>30</b>	<b>-</b>
<b>Bilateral - Unrestricted</b>					
Philippines-BAR-DA - Bureau of Agricultural Research- Department of Agriculture	-	5	-	5	8
<b>Total Bilateral - Unrestricted</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>5</b>	<b>8</b>
<b>Total Unrestricted</b>	<b>30</b>	<b>5</b>	<b>-</b>	<b>35</b>	<b>8</b>
<b>Initiatives</b>					
<b>CGIAR Trust Fund</b>					
CGIAR Fund ILRI-PLAT-01-Gender "Gender Equity, Youth and Social Inclusion"	3	6	-	9	272
CGIAR Fund INIT-01-Accelerated Breeding	5,180	699	-	5,879	5,069
CGIAR Fund INIT-03-Genebanks	2,731	332	-	3,063	3,267
CGIAR Fund INIT-04-Breeding Resources	-	-	-	-	667
CGIAR Fund INIT-05-Market Intelligence	400	63	-	463	433
CGIAR Fund INIT-06-Seed Equal	1,168	-	216	953	906
CGIAR Fund INIT-10-Fragility to Resilience in Central and West Asia and North Africa	90	14	-	104	133
CGIAR Fund INIT-11-Excellence in Agronomy for Sustainable Intensification and Climate Change Adaptation	3,395	-	103	3,293	1,210
CGIAR Fund INIT-12-Nature-Positive Solutions for Shifting Agrifood Systems to More Resilient and Sustainable Pathways (NATURE+)	269	26	-	294	-
CGIAR Fund INIT-13-Plant Health and Rapid Response to Protect Food Security and Livelihoods	364	58	-	422	473
CGIAR Fund INIT-14-AgriLAC Resiliente: Resilient Agrifood Innovation Systems in Latin America and the Caribbean	2,131	131	-	2,262	1,986
CGIAR Fund INIT-17-Sustainable Animal Productivity for Livelihoods, Nutrition and Gender Inclusion	1,025	131	-	1,156	1,145
CGIAR Fund INIT-18-Securing the Food Systems of Asian Mega-Deltas for Climate and Livelihood Resilience	1,085	30	-	1,115	442
CGIAR Fund INIT-19-Mixed Farming Systems	1,421	-	128	1,293	386
CGIAR Fund INIT-21-Ukama Ustawi: Diversification for Resilient Agrifood Systems in East and Southern Africa	2,744	-	582	2,162	711
CGIAR Fund INIT-22-Transforming Agrifood Systems in West and Central Africa	382	-	124	259	428
CGIAR Fund INIT-23-ClimBeR: Building Systemic Resilience Against Climate Variability and Extremes	3,536	-	128	3,409	3,058
CGIAR Fund INIT-24-Foresight and Metrics to Accelerate Food, Land and Water Systems Transformation	752	-	177	575	407
CGIAR Fund INIT-25-Digital Innovation and Transformation	108	15	-	122	155
CGIAR Fund INIT-26-Harnessing Gender and Social Equality for Resilience in Agrifood Systems	719	38	-	757	368
CGIAR Fund INIT-27-National Policies and Strategies for Food, Land and Water Systems Transformation	549	91	-	640	649
CGIAR Fund INIT-29-Rethinking Food Markets and Value Chains for Inclusion and Sustainability	1,152	-	259	893	344

**Centro Internacional de Agricultura Tropical (CIAT)**  
**Schedule of Grant Revenue**  
For the year ended as of December 31, 2023  
(expressed in thousands of U.S. dollars)

	Funds available	Accounts receivable	Deferred income	Grants 2023	Grants 2022
CGIAR Fund INIT-30–Sustainable Healthy Diets through Food Systems Transformation	2,883	-	815	2,069	799
CGIAR Fund INIT-31–Transformational Agroecology across Food, Land, and Water Systems	4,688	-	1,575	3,114	1,663
CGIAR Fund INIT-32–Mitigate+: Research for Low-Emission Food Systems	3,742	-	316	3,426	862
CGIAR Fund INIT-33–Fruit and Vegetables for Sustainable Healthy Diets	6	1	-	6	4
CGIAR Fund INIT-34–Livestock, Climate and System Resilience	1,859	293	-	2,152	2,255
CGIAR Fund INIT-35–Fragility	1,863	-	538	1,325	-
<b>Subtotal - CGIAR Funds</b>	<b>44,245</b>	<b>1,927</b>	<b>4,959</b>	<b>41,213</b>	<b>28,090</b>
<b>Non-Portfolio - CGIAR System Organization</b>					
CGIAR Research Program - Phase II: Climate Change, Agriculture and Food Security (CCAFS)	-	-	-	-	1,864
Big Data in Agriculture coordination platform	-	-	-	-	(282)
France-SMO – Digital Tools Phase V	-	-	-	-	144
France-SMO – Performance Results Management System	-	-	-	-	114
CGIAR System Organization-2023 Activation of Data Science for Diversity Discovery team	24	6	-	30	-
Partnership Agreement 04-2023-AG10000	-	22	-	22	-
SMO – Performance Results Management System Year 2023	559	83	-	642	-
<b>Subtotal - Non-Portfolio</b>	<b>583</b>	<b>111</b>	<b>-</b>	<b>694</b>	<b>1,840</b>
<b>Total Windows 1 &amp; 2</b>	<b>44,828</b>	<b>2,038</b>	<b>4,959</b>	<b>41,907</b>	<b>29,930</b>
<b>B. Restricted</b>					
<b>Window 3 - Restricted</b>					
Australia-ACIAR - Australian Centre for International Agricultural Research	973	193	-	1,165	667
BMGF - Bill & Melinda Gates Foundation	20,839	-	14,945	5,894	1,885
China-CAAS - Chinese Academy of Agricultural Sciences	292	-	180	112	161
CIP - International Potato Center	167	-	9	158	-
CIMMYT - International Maize and Wheat Improvement Center	-	193	-	193	-
HarvestPlus	878	-	-	878	1,715
IFAD - International Fund for Agricultural Development	740	-	41	699	248
France-Ministry of Foreign Affairs	401	-	-	401	931
Japan-Ministry of Foreign Affairs	92	-	28	64	90
Switzerland-SDC - Swiss Agency for Development and Cooperation	37	-	0	36	27
USAID - United States Agency for International Development	42,985	2	27,449	15,537	11,857
Others	41	-	-	41	76
<b>Total Window 3 - Restricted</b>	<b>67,444</b>	<b>388</b>	<b>42,652</b>	<b>25,180</b>	<b>17,657</b>
<b>Bilateral - Restricted</b>					
12 Tree Finance GmbH	31	-	21	10	32
AAA - Adaptation of African Agriculture Initiative	76	47	-	123	-
AATF - African Agricultural Technology Foundation	-	-	-	-	4
AGRA - Alliance for a Green Revolution in Africa	100	1	92	9	-
Agricompa, Limited	6	-	6	-	-
Agripac S.A.	6	-	-	6	79



**Centro Internacional de Agricultura Tropical (CIAT)**  
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For the year ended as of December 31, 2023  
(expressed in thousands of U.S. dollars)

	Funds available	Accounts receivable	Deferred income	Grants 2023	Grants 2022
AGROSAVIA - Corporación Colombiana de Investigación Agropecuaria	268	24	-	292	36
AHA - American Heart Association	654	12	209	456	339
Alluvial Agriculture Nigeria Limited	65	6	-	72	200
Angola-Ministry of Agriculture and Fisheries	3	-	3	-	265
ASU - Arizona State University	90	-	-	90	-
Australia-ACIAR - Australian Centre for International Agricultural Research	192	-	171	21	-
Bayer S.A.	42	-	4	38	32
BBSRC - Biotechnology and Biological Sciences Research Council	-	-	-	-	371
Bioversity International	481	8	53	437	624
Biovision – Foundation for Ecological Development	40	3	-	43	-
BIUSA - Bioversity International USA Inc.	21,741	-	18,149	3,592	874
Canada-Global Affairs Canada	2,224	-	1,712	511	1,002
CDB - Caribbean Development Bank	-	-	-	-	62
Central Africa - Ministère de l'Agriculture et du Développement Rural	(12)	26	-	14	17
CGIAR System Organization	-	-	-	-	20
Chemonics International Inc.	-	-	-	-	168
Cherubet Company Limited	(15)	26	-	11	38
CI - Conservation International	-	-	-	-	22
CIFOR - Center for International Forestry Research	110	47	-	157	52
CIMMYT - International Maize and Wheat Improvement Center	2,292	212	571	1,933	1,956
CIP - International Potato Center	(298)	398	-	100	244
Clifford Chance	104	-	78	26	-
CLIMBS Life and General Insurance Cooperative	14	-	7	7	-
Colciencias - Instituto Colombiano para el Desarrollo de la Ciencia y la Tecnología	0	-	-	0	28
Colombia-Ministerio de Minas y Energía	369	90	-	458	(8)
Colombia-BanRep - Banco de la República de Colombia	10	-	-	10	-
Colombia-MADR - Ministerio de Agricultura y Desarrollo Rural	(15)	89	-	74	2,255
Colombia-PNN - Parques Nacionales Naturales de Colombia	172	136	-	308	-
Colorado State University	65	173	-	238	207
Compañía Nacional de Chocolates S.A.	161	-	34	127	99
CORAF - West and Central African Council for Agricultural Research and Development	381	72	116	337	114
Cornell University	249	-	-	249	521
Corporación Andina de Fomento	-	-	-	-	169
CONARROZ - Corporación Arrocería Nacional	14	-	4	11	-
CORTEVA - Agro CORTEVA Colombia S.A.	(10)	47	-	37	-
COSA - Committee on Sustainability Assessment	53	-	24	29	-
CRS - Catholic Relief Services	649	-	122	527	38
CVC - Corporación Autónoma Regional del Valle del Cauca	-	160	-	160	-
Democratic Republic of Congo-Ministère de l'Agriculture	72	-	32	40	-
DICTA - Dirección de Ciencia y Tecnología Agropecuaria	46	-	20	26	5
Dupont Pioneer, Inc.	-	-	-	-	38
EC - European Commission	7,034	-	3,324	3,710	1,922
ECOM Agroindustrial Asia Pte Ltd	17	-	-	17	28
ETH Zurich	96	14	30	80	16
FAO - Food and Agriculture Organization of the United Nations	385	22	44	363	888
FEDEARROZ - Federación Nacional de Arroceros	449	74	-	523	133
FENAVI - Federación Nacional de Avicultores de Colombia	12	-	-	12	-

**Centro Internacional de Agricultura Tropical (CIAT)**  
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For the year ended as of December 31, 2023  
(expressed in thousands of U.S. dollars)

	Funds available	Accounts receivable	Deferred income	Grants 2023	Grants 2022
FFAR - Foundation for Food & Agriculture Research	100	-	26	74	-
FFEM - Fonds français pour l'environnement mondial	1,560	-	308	1,252	762
Fiduagraria - Sociedad Fiduciaria de Desarrollo Agropecuario S.A.	217	168	-	385	242
FLAR - Fondo Latinoamericano para Arroz de Riego	759	963	-	1,722	1,774
FMO - Entrepreneurial Development Bank	14	4	-	18	35
Foundation Chibas - Haiti	12	64	-	76	12
FPDA - Fundación para el Desarrollo Agrario	220	10	-	230	262
France-CIRAD - Centre de Coopération Internationale en Recherche Agronomique pour le Développement	82	3	19	66	209
France-INRA - Institut National de la Recherche Agronomique	(18)	18	-	-	-
FS - Frankfurt School of Finance & Management GmbH	(2)	149	-	148	83
FSD - Fundación Santo Domingo	21	-	21	-	531
Fundación Ave Fénix	26	-	-	26	-
GCA - Global Center on Adaptation	(88)	241	-	153	271
GCDDT - Global Crop Diversity Trust	941	325	-	1,266	1,314
Germany-BMU - Bundesministerium für Umwelt, Naturschutz, Bau und Reaktorsicherheit/ Federal Ministry for the Environment, Nature Conservation and Nuclear Safety	919	-	-	919	1,205
Germany-GIZ - Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH/German Agency for International Cooperation	2,047	1,016	538	2,525	2,987
GRET - Groupe de Recherches et d'Echanges Technologiques	129	-	75	54	43
Grupo Nandi, LLC	965	-	766	199	-
HarvestPlus	1,851	-	-	1,851	3,517
Heifer Project International	-	-	-	-	46
HHU - Heinrich Heine University Düsseldorf	233	161	-	395	392
Honduras-Zamorano-Escuela Agrícola Panamericana Inc.	22	-	-	22	22
HOT - Humanitarian OpenStreetMap Team	21	-	21	-	-
IBC - Instituto do Bem Comum	50	-	-	50	19
IBISA S.À R.L.	36	-	-	36	41
ICARDA - International Center for Agricultural Research in the Dry Areas	9	-	-	9	43
ICF Incorporated, LLC	-	-	-	-	65
ICRAF - World Agroforestry Centre	32	94	-	125	81
ICRISAT - International Crops Research Institute for the Semi-Arid Tropics	-	-	-	-	243
IDA - International Development Association	30,616	-	5,587	25,029	21,007
IDB - Inter-American Development Bank (Banco Interamericano de Desarrollo - BID)	585	-	65	520	518
IDH - IDH Sustainable Trade Initiative	48	26	-	73	50
IDRC - International Development Research Centre	326	-	36	290	0
IFAD - International Fund for Agricultural Development	2	-	3	(1)	135
IFPRI - International Food Policy Research Institute	148	23	66	105	-
IITA - International Institute of Tropical Agriculture	779	236	32	983	698
ILRI - International Livestock Research Institute	-	-	-	-	336
Ingredion Incorporated (formerly Corn Products International, Inc.- National Starch and Chemical Company)	194	-	183	11	759
IGAD - Intergovernmental Authority on Development	41	-	19	23	-
IOM - International Organization for Migration	50	-	22	28	-
Ireland-DFA - Department of Foreign Affairs	215	-	215	-	-

**Centro Internacional de Agricultura Tropical (CIAT)**  
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For the year ended as of December 31, 2023  
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	Funds available	Accounts receivable	Deferred income	Grants 2023	Grants 2022
IRRI - International Rice Research Institute	376	13	80	309	-
IUCN - International Union for Conservation of Nature and Natural Resources	107	-	13	93	47
IWMI - International Water Management Institute	31	12	-	44	17
Jamaica-MICAF - Ministry of Industry, Commerce, Agriculture and Fisheries	-	-	-	-	36
Japan-JIRCAS - Japan International Research Center for Agricultural Sciences	14	-	-	14	7
Japan-MAFF - Ministry of Agriculture, Forestry and Fisheries	298	-	113	185	280
JHU - Johns Hopkins University	55	-	2	53	28
KFAS - Kuwait Foundation for the Advancement of Sciences	445	-	405	40	54
KIT - Royal Tropical Institute	-	-	-	-	88
Korea-RDA - Rural Development Administration	880	-	486	394	351
KU Leuven	275	1	140	136	81
Leica Geosystems Inc. (formerly IDSNA)	66	-	16	51	84
LIC - Livestock Improvement Corporation Limited	367	-	298	69	50
LSHTM - London School of Hygiene & Tropical Medicine	10	-	-	10	50
Madagascar-MOA - Ministry of Agriculture	28	-	-	28	116
Marfrig Global Foods S.A.	94	-	-	94	58
Mars Incorporated	(34)	34	-	-	64
MEDA - Mennonite Economic Development Associates of Canada	521	-	17	504	621
METI - Management and Engineering Technologies International, Inc	100	-	-	100	-
Mississippi State University	-	-	-	-	10
Mondelez Europe GMBH	166	92	-	258	266
MSU - Michigan State University	1,088	26	1	1,113	523
Various Projects IFRS-Revaluated Fixed Assets from 2014	11	-	-	11	301
Multi-Funder	928	20	548	399	2,340
National University of Ireland, Galway	121	-	97	24	-
NDF - Nordic Development Fund	91	-	11	80	93
Nestlé	(2)	19	-	17	35
Netherlands-NWO - Netherlands Organisation for Scientific Research	-	-	-	-	413
NIAB - National Institute of Agricultural Botany	19	-	-	19	64
NIBIO - Norwegian Institute of Bioeconomy Research/ Norsk institutt for bioøkonomi	142	-	66	76	58
Organización Pajonales S.A.	69	-	69	-	11
Oxford-The Chancellor Masters and Scholars of the University of Oxford	53	10	-	63	99
Pact Thailand	129	-	-	129	11
PAL - Palladium International LLC	58	57	-	115	-
PEPSICO, Inc.	816	-	593	223	537
Peru-MINAGRI - Ministerio de Agricultura y Riego del Perú	12	90	-	101	129
Philippines-UPLBFI - University of the Philippines Los Baños Foundation, Inc.	30	-	-	30	55
Pontificia Universidad Javeriana	35	-	-	35	11
Producers Direct	(26)	49	-	22	134
Prorustica Limited	88	-	9	79	-
RA - Rainforest Alliance	86	-	14	72	14
RAAF - Regional Agency for Agriculture and Food	539	-	199	341	-
RHUL - Royal Holloway and Bedford New College	-	17	-	17	85
Rockefeller Foundation	250	-	195	55	-

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**Schedule of Grant Revenue**  
For the year ended as of December 31, 2023  
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	Funds available	Accounts receivable	Deferred income	Grants 2023	Grants 2022
RUC - Roskilde University	50	-	41	9	3
SAN - Sustainable Agriculture Network	73	-	-	73	60
Semillas del Huila S.A.	66	-	57	10	83
Semillas Papalotla S.A de C.V.	-	-	-	-	1
SLU - Swedish University of Agricultural Sciences	(79)	134	-	55	107
SoftBank Corp.	251	18	-	269	256
Spain-AECID - Agencia Española de Cooperación Internacional para el Desarrollo	318	-	121	197	-
Stichting AMEA	-	-	-	-	51
Swisscontact-The Swiss Foundation for Technical Cooperation	-	-	-	-	45
Swiss-FOAG - Federal Office for Agriculture	265	-	157	108	401
Syngenta S.A.	(9)	44	-	35	44
TAMI - Texas A&M University	-	-	-	-	2
TCGRI - Tropical Crops Genetic Resources Institute of CATAS	171	73	88	155	118
TechnoServe	-	-	-	-	366
UCLM - Universidad de Castilla-La Mancha	114	-	62	52	62
UEA - University of East Anglia	-	-	-	-	75
UNDP - United Nations Development Programme	191	84	-	275	120
UNEP - United Nations Environment Programme	-	-	-	-	38
United Kingdom-Met Office	-	159	-	159	-
University of Bern, Centre for Development and Environment - CDE	16	196	-	212	186
University of California	5	183	4	184	132
University of Copenhagen	(86)	244	-	158	96
University of Florida	23	-	12	11	-
University of Georgia	40	-	-	40	74
University of Greenwich	261	101	-	362	208
University of Kassel	56	-	-	56	116
University of Queensland	28	-	15	13	96
UNOPS - United Nations Office for Project Services	67	-	2	65	-
UoG - University of Glasgow	31	-	-	31	-
UPTC - Universidad Pedagógica y Tecnológica de Colombia	-	-	-	-	129
USAID - United States Agency for International Development	3,971	-	143	3,828	2,871
USDA - United States Department of Agriculture	273	89	-	362	202
UWA - The University of Western Australia	236	3	-	239	166
Vietnam-AGI - Agricultural Genetics Institute	15	21	-	35	-
VT - Virginia Tech-Virginia Polytechnic Institute and State University	8	-	-	8	16
Wageningen University	114	74	21	167	109
Wildlife Conservation Society	137	49	-	186	42
WMO - World Meteorological Organization	57	103	-	160	889
World Bank	171	-	6	165	67
World Food Programme - WFP	616	135	22	729	1,537
WWF - World Wide Fund for Nature	22	-	-	22	-
Yara Colombia S.A.	49	11	-	59	9
Others	(26)	26	-	-	-
<b>Total Bilateral - Restricted</b>	<b>97,413</b>	<b>7,373</b>	<b>36,946</b>	<b>67,840</b>	<b>66,590</b>
<b>Total Restricted</b>	<b>209,685</b>	<b>9,799</b>	<b>84,556</b>	<b>134,928</b>	<b>114,177</b>
<b>Total Donors Funding</b>	<b>209,715</b>	<b>9,805</b>	<b>84,556</b>	<b>134,963</b>	<b>114,185</b>

## Centro Internacional de Agricultura Tropical (CIAT)

**Schedule of Restricted Projects**

For the year ended as of December 31, 2023

(expressed in thousands of U.S. dollars)

Donor and Project Title	Agreement code	Starting date	Ending date	Total grant pledged	Expenditures prior years	Expenditures 2023	Total expenditures	Deferred depreciation
<b>Window 1/Window 2 - Restricted</b>								
<b>CGIAR Fund</b>								
CGIAR Fund-ILRI-PLAT-01–Gender “Gender equity, youth and social inclusion”	A477	01/01/2022	12/31/2024	280	272	9	280	-
CGIAR Fund INIT-01–Accelerated Breeding	G194	01/01/2022	12/31/2024	10,948	5,069	5,879	10,948	-
CGIAR Fund INIT-03–Genebanks	G186	01/01/2022	12/31/2024	6,367	3,267	3,063	6,329.483	13
CGIAR Fund INIT-05–Market Intelligence	G197	01/01/2022	12/31/2024	899	433	463	897	-
CGIAR Fund INIT-06–Seed Equal	G190	01/01/2022	12/31/2024	2,237	906	953	1,859	-
CGIAR Fund INIT-10–Fragility to Resilience in Central and West Asia and North Africa	G205	04/01/2022	03/31/2025	240	133	104	237	-
CGIAR Fund INIT-11–Excellence in Agronomy for Sustainable Intensification and Climate Change Adaptation	G191	01/01/2022	12/31/2024	4,951	1,210	3,293	4,503	-
CGIAR Fund INIT-12–Nature-Positive Solutions for Shifting Agrifood Systems to More Resilient and Sustainable Pathways (NATURE+)	G214	01/01/2023	12/31/2024	303	-	294	294	-
CGIAR Fund INIT-13–Plant Health and Rapid Response to Protect Food Security and Livelihoods	G189	01/01/2022	12/31/2024	895	473	422	895	-
CGIAR Fund INIT-14–AgriLAC Resiliente: Resilient Agrifood Innovation Systems in Latin America and the Caribbean	G206	03/01/2022	03/31/2025	4,406	1,986	2,262	4,248	-
CGIAR Fund INIT-17–Sustainable Animal Productivity for Livelihoods, Nutrition and Gender Inclusion	G192	01/01/2022	12/31/2024	2,318	1,145	1,156	2,301	-
CGIAR Fund INIT-18–Securing the Food Systems of Asian Mega-Deltas for Climate and Livelihood Resilience	G204	03/01/2022	12/31/2024	1,661	442	1,115	1,557	-
CGIAR Fund INIT-19–Mixed Farming Systems	G202	04/01/2022	04/30/2025	1,977	386	1,293	1,679	34
CGIAR Fund INIT-21–Ukama Ustawi: Diversification for Resilient Agrifood Systems in East and Southern Africa	G200	01/01/2022	12/31/2024	3,748	711	2,162	2,873	-
CGIAR Fund INIT-22–Transforming Agrifood Systems in West and Central Africa	G203	04/01/2022	03/31/2025	860	428	259	686	-
CGIAR Fund INIT-23–ClimBeR: Building Systemic Resilience Against Climate Variability and Extremes	G185	01/01/2022	12/31/2024	7,007	3,058	3,409	6,467	-

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**Schedule of Restricted Projects**

For the year ended as of December 31, 2023

(expressed in thousands of U.S. dollars)

Donor and Project Title	Agreement code	Starting date	Ending date	Total grant pledged	Expenditures prior years	Expenditures 2023	Total expenditures	Deferred depreciation
CGIAR Fund INIT-24–Foresight and Metrics to Accelerate Food, Land and Water Systems Transformation	G207	01/01/2022	12/31/2024	1,232	407	575	982	-
CGIAR Fund INIT-25–Digital Innovation and Transformation	G210	01/01/2022	12/31/2024	277	155	122	277	-
CGIAR Fund INIT-26–Harnessing Gender and Social Equality for Resilience in Agrifood Systems	G208	04/01/2022	03/31/2025	1,171	368	757	1,125	-
CGIAR Fund INIT-27–National Policies and Strategies for Food, Land and Water Systems Transformation	G198	01/01/2022	12/31/2024	1,288	649	640	1,288	-
CGIAR Fund INIT-29–Rethinking Food Markets and Value Chains for Inclusion and Sustainability	G195	01/01/2022	12/31/2024	1,615	344	893	1,237	-
CGIAR Fund INIT-30–Sustainable Healthy Diets through Food Systems Transformation	G196	01/01/2022	12/31/2024	3,919	799	2,069	2,868	-
CGIAR Fund INIT-31–Transformational Agroecology across Food, Land, and Water Systems	G193	01/01/2022	12/31/2024	6,977	1,663	3,114	4,776	-
CGIAR Fund INIT-32–Mitigate+: Research for Low-Emission Food Systems	G199	01/01/2022	12/31/2024	5,040	862	3,426	4,288	-
CGIAR Fund INIT-33–Fruit and Vegetables for Sustainable Healthy Diets	G209	04/01/2022	12/31/2024	10	4	6	10	-
CGIAR Fund INIT-34–Livestock, Climate and System Resilience	G188	01/01/2022	12/31/2024	4,420	2,255	2,152	4,406	-
CGIAR Fund INIT-35–Fragility	G212	04/01/2023	03/31/2026	2,105	-	1,325	1,325	-
<b>Subtotal - CGIAR Fund</b>				<b>77,152</b>	<b>27,423</b>	<b>41,213</b>	<b>68,636</b>	<b>47</b>
<b>CGIAR System Organization</b>								
CGIAR System Organization-2023 Activation of Data Science for Diversity Discovery Team	D502	10/01/2023	12/31/2023	30	-	30	30	-
Partnership Agreement 04-2023-AG10000	D506	05/01/2023	07/28/2023	23	-	22	22	-
SMO - Performance Results Management System Year 2023	G215	01/01/2023	12/31/2024	1,009	-	642	642	-
<b>Subtotal - CGIAR System Organization</b>				<b>1,062</b>	<b>-</b>	<b>694</b>	<b>694</b>	<b>-</b>
<b>Subtotal - Window 1/Window 2 - Restricted</b>				<b>78,213</b>	<b>27,423</b>	<b>41,907</b>	<b>69,330</b>	<b>47</b>

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<b>Window 3 - Restricted</b>								
<b>Australia-ACIAR - Australian Centre for International Agricultural Research</b>								
Establishing Sustainable Solutions to Cassava Diseases in Mainland Southeast Asia	A395	09/01/2019	06/30/2024	3,066	1,664	1,165	2,829	-
Disease-resilient and Sustainable Cassava Production Systems in the Mekong Region	A531	1/11/2023	30/06/2028	2,365	-	-	-	-
<b>Subtotal - Australia-ACIAR</b>				<b>5,431</b>	<b>1,664</b>	<b>1,165</b>	<b>2,829</b>	<b>-</b>
<b>BMGF - Bill &amp; Melinda Gates Foundation</b>								
FarmGS-Beans	A491	11/08/2022	10/31/2027	4,000	25	405	430	48
Accelerated Variety Turnover for Open-pollinated Crops	A492	11/10/2022	10/31/2026	4,600	28	559	587	-
Anti-methanogenic Feedstock for Livestock Systems in Global South	A532	10/19/2023	10/31/2028	12,500	-	109	109	-
BMGF-DH Cassava using AI Ultra-high throughput Single Cell Technologies	A542	11/06/2023	10/31/2027	2,534	-	17	17	-
Clim-ARM: Integrating Weather & Climate Analytics into Ag Risk Management	D408	11/24/2021	03/31/2024	1,858	805	859	1,663	-
Adaptation Atlas: Refinement and Transition	D409	11/24/2021	06/30/2024	3,550	298	1,060	1,358	-
Artemis - Phenotyping Technologies to Enable on-farm Breeding	D439	06/09/2022	06/09/2024	4,998	654	2,310	2,964	50
Livestock Water Source Monitoring and Risk Management System	D450	09/15/2022	10/31/2024	1,961	47	439	486	37
BMGF-NDIZI - NLP to Develop and Innovate Zero Shot Intelligence	D496	11/02/2023	11/04/2024	343	-	20	20	-
Enabling Market Intelligence and Building Engagement New Grant	D503	10/19/2023	11/30/2025	4,934	-	100	100	-
Climate Analytics to De-risk Adaptation Investment in Rwanda	O148	11/28/2023	09/30/2025	500	-	10	10	-
Radar II: GPR Phenotyping for Roots and Tubers	D498	11/08/2023	01/31/2025	686	-	6	6	-
<b>Subtotal - BMGF</b>				<b>42,463</b>	<b>1,857</b>	<b>5,894</b>	<b>7,752</b>	<b>136</b>
<b>CIMMYT - International Maize and Wheat Improvement Center</b>								
SGP-AVISA - Accelerated Varietal Improvement of Cereals and Legumes in Africa	A541	06/09/2023	12/31/2024	1,729	-	193	193	-
<b>Subtotal - CIMMYT</b>				<b>1,729</b>	<b>-</b>	<b>193</b>	<b>193</b>	<b>-</b>

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<b>CIP - International Potato Center</b>								
SGP-RTB Breeding: A Consolidated Investment	A519	07/01/2023	12/31/2024	558	-	158	158	-
<b>Subtotal - CIP</b>				<b>558</b>	<b>-</b>	<b>158</b>	<b>158</b>	<b>-</b>
<b>China-CAAS - Chinese Academy of Agricultural Sciences</b>								
China's Contribution to CIAT 2020	O133	01/01/2020	12/31/2024	140	97	4	101	-
China's Contribution to CIAT 2021	O141	01/01/2021	12/31/2023	100	69	31	100	-
China's Contribution to CIAT 2022	O144	11/23/2022	12/31/2024	100	0	76	76	-
China's Contribution to CIAT 2023	O147	10/07/2023	12/31/2024	50	-	1	1	-
<b>Subtotal - China-CAAS</b>				<b>390</b>	<b>166</b>	<b>112</b>	<b>279</b>	<b>-</b>
<b>France-Ministry of Foreign Affairs</b>								
Documenting and Evaluating the Socio-Economic Viability of Agroecological Practices Across Africa (IA Lead of A1597)	S228	01/01/2022	09/30/2023	907	721	186	907	-
Transformative Partnership Platform (TPP): Agroecological Approaches to Building Resilience of Livelihoods and Landscapes (Passthrough)	S229	01/01/2022	12/31/2023	426	210	215	426	-
<b>Subtotal - France-Ministry of Foreign Affairs</b>				<b>1,333</b>	<b>931</b>	<b>401</b>	<b>1,333</b>	<b>-</b>
<b>HarvestPlus</b>								
HarvestPlus - Phase IV	G161	01/01/2019	07/31/2023	14,495	13,617	878	14,495	-
<b>Subtotal - HarvestPlus</b>				<b>14,495</b>	<b>13,617</b>	<b>878</b>	<b>14,495</b>	<b>-</b>
<b>IFAD - International Fund for Agricultural Development</b>								
IFAD (EU) - Inclusive Digital Tools to Enable Climate-informed Agroecological Transitions	S234	07/05/2022	09/30/2026	2,021	247	699	946	-
<b>Subtotal - IFAD</b>				<b>2,021</b>	<b>247</b>	<b>699</b>	<b>946</b>	<b>-</b>
<b>IRRI - International Rice Research Institute</b>								
SGP-Genome Editing - Accelerating Crop Improvement through Genome Editing	A550	1/10/2023	31/10/2024	230	-	-	-	-
<b>Subtotal - IRRI</b>				<b>230</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Japan-Ministry of Foreign Affairs</b>								
Development of Cultivation Techniques and Carbon Credit Certification Methods that Enable Cassava Regenerative Farming to Mitigate the Climate Crisis	A374	04/01/2018	03/31/2024	321	229	64	293	-
<b>Subtotal - Japan-Ministry of Foreign Affairs</b>				<b>321</b>	<b>229</b>	<b>64</b>	<b>293</b>	<b>-</b>



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Donor and Project Title	Agreement code	Starting date	Ending date	Total grant pledged	Expenditures prior years	Expenditures 2023	Total expenditures	Deferred depreciation
<b>Others</b>								
Various Projects				-	-	41	84,104	14
<b>Subtotal - Others</b>				<b>-</b>	<b>-</b>	<b>41</b>	<b>84,104</b>	<b>14</b>
<b>Switzerland-SDC - Swiss Agency for Development and Cooperation</b>								
Pan-Africa Bean Research Alliance (PABRA) Contribution 2021. Improving Food Security, Nutrition, Incomes, Natural Resource Base and Gender Equity for better Livelihoods of Smallholder Households in Sub-Saharan Africa	A443	01/01/2021	03/31/2023	1,808	1,772	36	1,808	-
<b>Subtotal - Switzerland-SDC</b>				<b>1,808</b>	<b>1,772</b>	<b>36</b>	<b>1,808</b>	<b>-</b>
<b>USA-USAID - United States Agency for International Development</b>								
Genetic Improvement in Cassava	A357	01/09/2017	07/31/2023	1,200	1,150	50	1,200	-
Uganda Feed the Future Agriculture Research	A400	10/01/2019	09/30/2024	11,500	6,604	2,636	9,241	127
Reestablishing Staple Food Crops Production for the Food Basket in Venezuela	A425	10/19/2020	12/31/2024	4,080	1,649	1,623	3,272	122
(AVISA Bean) LAC Funds	A493	01/01/2022	09/30/2023	1,000	377	623	1,000	-
Crops to End Hunger: Cassava	A495	01/01/2022	12/31/2024	900	9	413	422	-
USA-USAID-CIAT (AVISA Bean) LAC Funds 2023-2024	A533	09/01/2023	12/31/2024	1,734	-	82	82	-
AgMetGaps	D247	07/03/2014	03/31/2024	2,170	1,390	448	1,838	-
Business Acceleration for Youth Project (BAFY)	D412	10/01/2021	09/30/2024	4,598	349	1,339	1,688	40
Supporting Food Insecurity Early Warning through Digital Media	D455	10/01/2022	06/30/2024	1,000	20	472	492	-
Support Food Insecurity Early Warning through Conflict Analysis	D456	10/01/2022	09/30/2024	1,500	41	452	494	-
Food Lost and Waste	G153	04/11/2018	12/31/2025	370	276	28	304	-
Low Emissions Agriculture for Development	G154	09/01/2018	12/31/2025	225	133	75	209	-
Systematic Documentation of FEWS NET	G183	10/01/2021	03/31/2023	450	176	274	450	-
Catalyzing and Learning through Private Sector Engagement (CAL-PSE) for Biodiversity Conservation	S180	01/01/2019	09/30/2024	25,349	13,528	5,467	18,995	-
Aguas de Honduras	S213	06/18/2021	03/31/2024	999	358	606	964	-
Emerging Topics in MRV, Finance, Data, and Digital Tools for NDC Investment and Implementation	S218	01/01/2021	12/31/2025	325	18	67	85	-

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Digital Fertility Mapping to Improve Agricultural Soil Management and Efficiency of Fertilization in Honduras	S247	09/21/2023	10/16/2026	3,150	-	72	72	-
Food Security, Conflict and Fragility in a Compound Risk Framework	D501	10/31/2023	04/30/2025	500	-	10	10	-
Amazon Biodiversity Fund Brazil Fundo de Investimento em Participações Multiestratégia	P100	10/16/2019	12/31/2030	15,000	5,607	609	6,216	-
CCAFS Low Emissions Agriculture of Food Security Mechanism	G166	12/12/2019	12/31/2025	250	29	191	220	-
<b>Subtotal - USA-USAID</b>				<b>76,300</b>	<b>31,716</b>	<b>15,537</b>	<b>47,254</b>	<b>289</b>
<b>Subtotal - Window 3 - Restricted</b>				<b>147,080</b>	<b>52,200</b>	<b>25,180</b>	<b>161,444</b>	<b>438</b>
<b>Bilateral - Restricted</b>								
<b>12Tree Finance GmbH</b>								
12Tree - Collaboration Agreement CIAT and 12Tree on Cadmium in Cacao to Support ClimaLoCa Project	S197	12/16/2019	05/31/2025	107	58	10	68	-
<b>Subtotal - 12Tree Finance GmbH</b>				<b>107</b>	<b>58</b>	<b>10</b>	<b>68</b>	<b>-</b>
<b>AAA - Adaptation of African Agriculture Initiative</b>								
AAA (GCA) - Mainstreaming Climate Smart Agriculture into NAPs in Africa	D476	04/10/2023	09/30/2024	199	-	123	123	-
<b>Subtotal - AAA Initiative</b>				<b>199</b>	<b>-</b>	<b>123</b>	<b>123</b>	<b>-</b>
<b>AGRA - Alliance for a Green Revolution in Africa</b>								
Developing and Deploy Drought Tolerant High Iron Bean Varieties (HIB) that Fit the Legume-Rice Crop Rotation in Ghana	A537	11/13/2023	10/12/2025	245	-	1	1	-
PABRA 2023 Africa Food Prize	A539	10/16/2023	12/31/2028	100	-	8	8	-
<b>Subtotal - AGRA</b>				<b>345</b>	<b>-</b>	<b>9</b>	<b>9</b>	<b>-</b>
<b>AgResearch-AgResearch Limited</b>								
AgResearch (MPI) - Biological Nitrification Inhibition (BNI) for Reducing N <sub>2</sub> O Emissions from Grazed Livestock Systems	A527	10/01/2023	31/05/2026	203	-	-	-	-
<b>Subtotal - AgResearch-AgResearch Limited</b>				<b>203</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Agripac S.A.</b>								
Evaluación de Viveros del FLAR (VIOFLAR) para la Selección de Variedades de Arroz en Ecuador	A397	07/09/2019	04/30/2023	240	234	6	240	-
<b>Subtotal - Agripac S.A.</b>				<b>240</b>	<b>234</b>	<b>6</b>	<b>240</b>	<b>-</b>

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<b>AGROSAVIA - Corporación Colombiana de Investigación Agropecuaria</b>								
Aunar Esfuerzos para Evaluar y Entregar Recursos Forrajeros que Contribuyan a la Sostenibilidad de los Sistemas Ganaderos en Diferentes Regiones Colombianas, Fase IV	A482	07/01/2022	06/30/2023	47	-	47	47	-
AGROSAVIA (Colombia-MADR) - Aunar Esfuerzos Técnicos, Físicos, Económicos y Científicos entre AGROSAVIA y CIAT para la Ejecución Conjunta de las Actividades Técnicas Priorizadas en los Componentes 2, 3 y 4	A520	08/23/2023	05/31/2024	60	-	60	60	-
Semillas del Futuro	F100	11/03/2017	11/30/2042	3,119	36	185	221	2,897
<b>Subtotal - AGROSAVIA</b>				<b>3,225</b>	<b>36</b>	<b>292</b>	<b>328</b>	<b>2,897</b>
<b>AHA - American Heart Association</b>								
AHA (Rockefeller Foundation) - Periodic Table of Food Initiative "PTFI"	O139	06/01/2021	06/30/2024	1,194	223	243	466	-
AHA (Rockefeller Foundation) - Periodic Table of Food Initiative "PTFI" Implementation (IA Lead of A1547)	O142	10/01/2021	06/30/2024	728	215	213	428	-
<b>Subtotal - AHA</b>				<b>1,922</b>	<b>438</b>	<b>456</b>	<b>895</b>	<b>-</b>
<b>Alluvial Agriculture Nigeria Limited</b>								
Consultancy for the Alluvial Agriculture Nig Limited for a Project with the Master Card Foundation	D400	08/01/2021	06/01/2023	272	207	72	278	-
<b>Subtotal - Alluvial Agriculture Nigeria Limited</b>				<b>272</b>	<b>207</b>	<b>72</b>	<b>278</b>	<b>-</b>
<b>ASU - Arizona State University</b>								
Colombia Workshop under NASA SERVIR Project	S238	03/13/2023	09/30/2023	90	-	90	90	-
<b>Subtotal - ASU</b>				<b>90</b>	<b>-</b>	<b>90</b>	<b>90</b>	<b>-</b>
<b>Australia-ACIAR - Australian Centre for International Agricultural Research</b>								
Addressing the Rapid Emergence of Cassava Witches Broom Disease in Laos	A510	06/01/2023	06/30/2024	338	-	21	21	-
<b>Subtotal - Australia-ACIAR</b>				<b>338</b>	<b>-</b>	<b>21</b>	<b>21</b>	<b>-</b>
<b>Bayer S.A.</b>								
Protocolo para el Monitoreo de Resistencia para el Programa de Algodón Bollgard y Maíz Yieldgard en Colombia	A471	05/01/2020	12/31/2023	143	103	38	141	-
<b>Subtotal - Bayer S.A.</b>				<b>143</b>	<b>103</b>	<b>38</b>	<b>141</b>	<b>-</b>

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<b>BI - Bioversity International</b>								
BI-(Germany-GIZ) - Traditional Durum Wheat Value Chain Development using Innovative LINK Method	A467	12/01/2021	12/31/2023	92	74	19	92	-
Bioversity (WVNZ) Melanesia Rural Market & Innovation-Driven Development Programme (IA Mirror of A1500)	D396	12/01/2020	12/31/2024	304	242	25	267	-
Bioversity (TISERIN) - Climate Smart Module - Phase I (IA Mirror of A1571)	D429	01/15/2022	07/15/2023	100	45	56	100	-
BI (IFAD) - Private Sector Incentives and Investments for Climate Change, Resilience and Environmental Sustainability (Psii)	S231	01/01/2022	12/31/2025	988	30	337	367	-
<b>Subtotal - BI</b>				<b>1,484</b>	<b>390</b>	<b>436</b>	<b>827</b>	<b>-</b>
<b>Biovision – Foundation for Ecological Development</b>								
Preliminary Study to Prepare for a Potential Project on Agroecologically Transforming Dairy Systems in Mbarara, Uganda	A536	10/25/2023	12/31/2023	45	-	43	43	-
<b>Subtotal - Biovision – Foundation for Ecological Development</b>				<b>45</b>	<b>-</b>	<b>43</b>	<b>43</b>	<b>-</b>
<b>BIUSA - Bioversity International USA Inc.</b>								
BIUSA (Sall Family) - Future Seeds (2022)	A485	04/01/2022	12/31/2024	500	55	169	223	-
BIUSA (Bezos Earth Fund) - Using Genetic Diversity to Capture Carbon through Deep Root Systems in Tropical Soils (Research and Capacity Development)	A486	05/24/2022	12/31/2027	10,609	95	1,434	1,529	3
BIUSA (BEF) - Screening, Developing, and Deploying Anti-methanogenic Feedstock into Livestock Systems in the Global South	A511	06/13/2023	06/13/2028	15,500	-	560	560	-
BIUSA (Sall Family) - Unrestricted Future Seeds Programming	A538	20/06/2023	30/06/2025	488	-	-	-	-
BIUSA (Sall Family) - Future Seeds (2021-II)	F105	01/01/2021	12/31/2024	400	332	64	396	-
BIUSA (Bezos Earth Fund) - Using Genetic Diversity to Capture Carbon through Deep Root Systems in Tropical Soils (Future Seeds Maintenance)	F106	05/24/2022	12/31/2027	5,600	144	1,364	1,508	4,092
<b>Subtotal - BIUSA</b>				<b>33,097</b>	<b>626</b>	<b>3,592</b>	<b>4,218</b>	<b>4,094</b>
<b>Canada-Global Affairs Canada</b>								
Beans for Women for Empowerment in Eastern DRC (Beans4Women)	A506	03/28/2023	03/31/2028	11,117	-	511	511	-
<b>Subtotal - Canada-Global Affairs Canada</b>				<b>11,117</b>	<b>-</b>	<b>511</b>	<b>511</b>	<b>-</b>

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<b>Central Africa - Ministère de l'Agriculture et du Développement Rural</b>								
Central Africa-Ministère de l'Agriculture et du Développement Rural-(AfDB) - Project to Support the Development of Agricultural Value Chains in the RCA Savannah (PADECAS)	A411	12/30/2019	06/30/2025	277	69	14	83	-
<b>Subtotal - Central Africa - Ministère de l'Agriculture et du Développement Rural</b>				<b>277</b>	<b>69</b>	<b>14</b>	<b>83</b>	<b>-</b>
<b>Cherubet Company Limited</b>								
Cherubet Company Limited (Palladium ) - Nutritious Bean Products for Decent Employment for Youth in Kenya	A479	11/01/2021	10/30/2024	79	38	11	50	-
<b>Subtotal - Cherubet Company Limited</b>				<b>79</b>	<b>38</b>	<b>11</b>	<b>50</b>	<b>-</b>
<b>CIFOR - Center for International Forestry Research</b>								
Knowledge for Action to Protect Tropical Forests and Enhance Rights	S216	10/01/2021	12/31/2023	106	52	54	106	-
CIFOR (UNDP) - REDD+ Investment Costed Extension Project	S241	05/25/2023	09/15/2023	103	-	103	103	-
<b>Subtotal - CIFOR</b>				<b>209</b>	<b>52</b>	<b>157</b>	<b>209</b>	<b>-</b>
<b>CIMMYT - International Maize and Wheat Improvement Center</b>								
CIMMYT (BMGF) - Accelerated Varietal Improvement and Seed Delivery of Legumes and Cereals in Africa (AVISA)(IA Lead of A1543)	A465	08/11/2021	05/30/2023	2,686	2,387	272	2,659	27
CIMMYT (BMGF) - Mining Useful Alleles for Climate Change Adaptation from CGIAR Gene Banks	A469	01/01/2022	12/31/2026	2,118	129	551	680	-
CIMMYT (FFAR) - Fast Tracking Climate Solutions from CGIAR Germplasm Banks	A500	07/01/2022	12/31/2026	2,969	-	318	318	-
CIMMYT (Germany-BMZ) - Upgrading Infrastructure and Facilities for Accelerated Breeding and Genetic Gain in Cassava	A502	02/23/2023	12/31/2024	385	-	99	99	127
CIMMYT (Germany-GIZ) - CteH 3 Modernizing Common Bean Improvement, from Gene Bank to Farmer's Field	A516	02/23/2023	12/31/2024	1,022	-	74	74	76
CIMMYT (Germany-GIZ) - CteH 5 Improved Fodder Crops and Forage Grasses for Africa	A521	02/23/2023	12/31/2024	341	-	15	15	-
CIMMYT-(USA-USAID) - Accelerated Innovation Delivery Initiative (AIDI)	D448	11/01/2022	09/30/2024	2,500	-	604	604	-
<b>Subtotal - CIMMYT</b>				<b>12,021</b>	<b>2,516</b>	<b>1,933</b>	<b>4,449</b>	<b>231</b>

## Centro Internacional de Agricultura Tropical (CIAT)

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For the year ended as of December 31, 2023

(expressed in thousands of U.S. dollars)

Donor and Project Title	Agreement code	Starting date	Ending date	Total grant pledged	Expenditures prior years	Expenditures 2023	Total expenditures	Deferred depreciation
<b>CIP - International Potato Center</b>								
CIP-(EC-European Commission) - DeSIRA: Climate-smart Innovations to Improve Productivity, Profitability, and Sustainability of Agriculture and Food Systems in Malawi through Multidisciplinary Research	A413	12/10/2019	08/31/2024	497	315	100	415	-
<b>Subtotal - CIP</b>				<b>497</b>	<b>315</b>	<b>100</b>	<b>415</b>	<b>-</b>
<b>Clifford Chance</b>								
Sustainable School Feeding Innovations in Kigali	A525	03/01/2023	02/28/2026	365	-	26	26	-
<b>Subtotal - Clifford Chance</b>				<b>365</b>	<b>-</b>	<b>26</b>	<b>26</b>	<b>-</b>
<b>CLIMBS Life and General Insurance Cooperative</b>								
CLIMBS (ISF) - Helping Cooperatives and Agripreneurs Build Resilient and Sustainable Communities and Climate Action through Digital Solutions	D457	01/03/2023	02/03/2025	58	-	7	7	-
<b>Subtotal - CLIMBS Life and General Insurance Cooperative</b>				<b>58</b>	<b>-</b>	<b>7</b>	<b>7</b>	<b>-</b>
<b>Colombia-Ministerio de Minas y Energía</b>								
Aunar Esfuerzos Técnicos y Financieros para la Implementación de las Actividades de Mediano Plazo-Vigencia 2023, del Plan Integral de Gestión de Cambio Climático 2050	D484	08/14/2023	06/30/2024	458	-	458	458	-
<b>Subtotal - Colombia-Ministerio de Minas y Energía</b>				<b>458</b>	<b>-</b>	<b>458</b>	<b>458</b>	<b>-</b>
<b>Colombia-BanRep - Banco de la República de Colombia</b>								
Caracterizar el Efecto de Eventos Climático-extremos sobre Condiciones Agroclimáticas de las Zonas Productoras de Papa en Colombia	D478	06/29/2023	10/31/2023	10	-	10	10	-
<b>Subtotal - Colombia-BanRep</b>				<b>10</b>	<b>-</b>	<b>10</b>	<b>10</b>	<b>-</b>
<b>Colombia-MADR - Ministerio de Agricultura y Desarrollo Rural</b>								
Implementar Acciones Climáticas bajo Iniciativas de Adaptación y Mitigación para el Mejoramiento de la Producción Agropecuaria y Cadenas de Valor	D424	01/26/2022	05/15/2023	1,361	1,361	-	1,361	-
Colombia-MADR-(CSICAP) - Fortalecer la Capacidad de Adaptación del Sector Agropecuario frente a Fenómenos de Variabilidad y Cambio Climático	D504	12/13/2023	02/28/2024	3,553	-	74	74	15
<b>Subtotal - Colombia-MADR</b>				<b>4,914</b>	<b>1,361</b>	<b>74</b>	<b>1,435</b>	<b>15</b>

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<b>Colombia-PNN - Parques Nacionales Naturales de Colombia</b>								
Articular Esfuerzos Técnicos, Científicos, Administrativos y Financieros entre Parques Nacionales Naturales de Colombia y el Centro Internacional de Agricultura Tropical (CIAT), a fin de Estructurar las Acciones e Hitos de Corto Plazo (2023)	D493	11/02/2023	12/30/2023	135	-	135	135	-
Implementar Acciones de Restauración Ecológica Participativa y la Implementación de los Sistemas Sostenibles para la Conservación que Aporten al Cumplimiento de las Líneas Estratégicas del Sistema Nacional de Áreas Protegidas	D495	11/03/2023	12/20/2023	174	-	174	174	-
<b>Subtotal - Colombia-PNN</b>				<b>308</b>	<b>-</b>	<b>308</b>	<b>308</b>	<b>-</b>
<b>Colorado State University</b>								
Colorado State University(FFAR) - Exploiting Conserved Gene Regulation Mechanisms for Genome-wide Breeding for Heat and Broad-spectrum Disease Tolerance in Rice	A459	09/01/2021	08/31/2024	543	218	196	413	-
Workshop Exploiting Conserved Gene Regulation Mechanisms for Genome-wide Breeding for Heat and Broad-spectrum Disease Tolerance in Rice	A522	07/28/2023	10/31/2023	43	-	43	43	-
<b>Subtotal - Colorado State University</b>				<b>586</b>	<b>218</b>	<b>238</b>	<b>456</b>	<b>-</b>
<b>Compañía Nacional de Chocolates S.A.</b>								
Uso de la Tecnología de EdG para Desarrollar una Prueba de Concepto en Cacao para Reducir el Contenido de Cadmio (Cd) en Granos de Cacao	A483	06/23/2022	06/23/2025	313	99	127	226	-
<b>Subtotal - Compañía Nacional de Chocolates S.A.</b>				<b>313</b>	<b>99</b>	<b>127</b>	<b>226</b>	<b>-</b>
<b>CORAF - West and Central African Council for Agricultural Research and Development</b>								
CORAF (Switzerland-SDC) - Promoting the Adoption of Climate-smart Agriculture Technologies and Practices to Increase Food Security and Resilience	D447	07/01/2022	11/30/2024	622	114	192	307	-
Senegal-CORAF (USA-WB) - Climate Resilient Agriculture and Productivity Enhancement Project (PROPAD)	D471	03/01/2023	11/30/2023	145	-	144	144	-

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CORAF (Gambia) - Promoting the Adoption of Climate-smart Agriculture Technologies and Practices to Increase Food Security and Resilience- Gambia Inclusive and Resilient Agricultural Value Chain Development (GIRAV)	D483	15/11/2023	15/11/2025	450	-	-	-	-
<b>Subtotal - CORAF</b>				<b>1,217</b>	<b>114</b>	<b>337</b>	<b>451</b>	<b>-</b>
<b>Cornell University</b>								
The Next Generation: Cassava Breeding - Phase II	A361	05/01/2018	10/31/2023	2,022	1,773	249	2,022	-
<b>Subtotal - Cornell University</b>				<b>2,022</b>	<b>1,773</b>	<b>249</b>	<b>2,022</b>	<b>-</b>
<b>CONARROZ - Corporación Arrocera Nacional</b>								
Desarrollar Actividades Conjuntas del Programa Acelerado de Transferencia de Tecnología y Aumento de Productividad del FLAR	A526	08/01/2023	07/31/2026	86	-	11	11	-
<b>Subtotal - CONARROZ</b>				<b>86</b>	<b>-</b>	<b>11</b>	<b>11</b>	<b>-</b>
<b>CORTEVA-Agro CORTEVA Colombia S.A.</b>								
Protocolo de Bioensayo para el Monitoreo Proactivo de Susceptibilidad de <i>Spodoptera frugiperda</i> , <i>Helicoverpa zea</i> y <i>Diatraea saccharalis</i> a Cry1F Cría y Bioensayos de <i>Spodoptera frugiperda</i> (FAW) como Plaga Principal	A217	01/01/2015	12/31/2023	497	457	37	494	-
<b>Subtotal - CORTEVA-Agro CORTEVA Colombia S.A.</b>				<b>497</b>	<b>457</b>	<b>37</b>	<b>494</b>	<b>-</b>
<b>COSA - Committee For Sustainability Assessment</b>								
Programme Sustainability and Standards in Global Agriculture Value Chains, as part of the Digital Integration of Agricultural Supply Chains Alliance (DIASCA)	G216	10/09/2023	07/31/2024	106	-	29	29	-
<b>Subtotal - COSA</b>				<b>106</b>	<b>-</b>	<b>29</b>	<b>29</b>	<b>-</b>
<b>CRS - Catholic Relief Services</b>								
USA-CRS (USAID) - Supporting Seed Systems for Development Activity (S34D) FAA 2022	A474	03/01/2022	11/30/2024	143	24	61	85	-
CRS (USA-USAID) - The Feed the Future Global Supporting Seed Systems for Development activity (S34D)	A496	10/01/2022	11/30/2023	156	-	128	128	-
CRS (HGBF) - Taking Tortillas Off the Roaster: Climate-Resilient Farm and Food Systems for Central America (TOR2)	D459	11/01/2022	30/06/2024	176	-	149	149	-



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USA-CRS (KEURING) - Taking Tortillas Off the Roaster: Climate-Resilient Farm and Food Systems for Central America (TOR2)	D467	01/15/2023	04/30/2024	30	-	5	5	-
Agriculture Landscape Restoration Initiative	S178	01/01/2019	09/30/2023	661	477	184	661	-
<b>Subtotal - CRS</b>				<b>1,165</b>	<b>501</b>	<b>527</b>	<b>1,028</b>	<b>-</b>
<b>CVC - Corporación Autónoma Regional del Valle del Cauca</b>								
Aunar Esfuerzos y Recursos Técnicos y Económicos para el Fortalecimiento de la Plataforma en el Seguimiento de los Cambios de Cobertura del Suelo Terra I-CVC como Apoyo al Monitoreo de Bosques en Jurisdicción de la CVC	D435	06/09/2023	12/20/2023	160	-	160	160	-
<b>Subtotal - CVC</b>				<b>160</b>	<b>-</b>	<b>160</b>	<b>160</b>	<b>-</b>
<b>Democratic Republic of Congo-Ministère de l'Agriculture</b>								
Democratic Republic of Congo-Ministère de l'Agriculture (AfDB) - Support Project for the Development of Agricultural Value Chains in Six Provinces (PADCA-6P)	A515	05/18/2023	12/31/2024	481	-	40	40	-
<b>Subtotal - Democratic Republic of Congo-Ministère de l'Agriculture</b>				<b>481</b>	<b>-</b>	<b>40</b>	<b>40</b>	<b>-</b>
<b>DICTA - Dirección de Ciencia y Tecnología Agropecuaria</b>								
Convenio de Cooperación entre la DICTA y el CIAT - Convenio III	A480	03/24/2022	07/14/2024	58	4	26	31	-
<b>Subtotal - DICTA</b>				<b>58</b>	<b>4</b>	<b>26</b>	<b>31</b>	<b>-</b>
<b>EC - European Commission</b>								
LAND-use based MitigAtion for Resilient Climate pathways - LANDMARC	D347	07/01/2020	07/01/2024	164	74	20	94	-
Fostering Low Cadmium and Climate-relevant Innovations to Enhance the Resilience and Inclusiveness of the Growing Cocoa Sectors in Colombia, Ecuador and Peru (Clima LoCa)	S192	12/01/2019	12/26/2024	7,126	2,311	1,041	3,353	124
Belgium-EC-Rutas PDET - Desarrollos Tecnológicos e Innovadores en los Sistemas de Producción Implementados por Productores Vinculados a las Cadenas Láctea y de Cacao en los Departamentos de Caquetá, Putumayo y Tumaco (Nariño)	S205	12/23/2020	12/22/2024	7,148	1,011	2,616	3,627	11

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Nexus Framework for Biodiversity-relevant Transformative Change - BIOTRAILS	S236	12/01/2022	11/30/2025	217	-	33	33	-
<b>Subtotal - EC</b>				<b>14,655</b>	<b>3,397</b>	<b>3,710</b>	<b>7,107</b>	<b>134</b>
<b>ECOM Agroindustrial Asia Pte Ltd</b>								
ECOM Singapore - Agroindustrial Asia-Coffee Mapping in Yunaan	D431	04/01/2022	04/30/2023	45	28	17	45	-
<b>Subtotal - ECOM Agroindustrial Asia Pte Ltd</b>				<b>45</b>	<b>28</b>	<b>17</b>	<b>45</b>	<b>-</b>
<b>ETH Zurich</b>								
ETH (SNSF) - Sustainable Tropical Pastures: Optimize Nitrogen Supply through Integration of Legumes and Grasses with Biological Nitrification Inhibition	A464	07/01/2022	07/01/2026	108	-	34	34	-
Sustainable Sourcing Policies for Biodiversity Protection, Climate Mitigation, and Improved Livelihoods in the Cocoa Sector	D385	04/01/2021	04/01/2024	120	16	46	62	-
<b>Subtotal - ETH Zurich</b>				<b>228</b>	<b>16</b>	<b>80</b>	<b>96</b>	<b>-</b>
<b>FAO - Food and Agriculture Organization of the United Nations</b>								
FAO (GCF) - GCF Concept Note preparation for Saint Vincent and the Grenadines and Dominica	D410	12/20/2021	06/15/2023	120	53	67	120	-
Generating Climate Benefits through Forest-positive Value Chains in the Lower Mekong Region: A Needs Assessment and Options Forward	D454	12/22/2022	09/30/2023	250	-	250	250	-
Scaling Financial and Information Services for Smallholder	D460	01/27/2023	04/30/2023	40	-	40	40	-
The State of Carbon Payments and the Voluntary Carbon Market in Agriculture	D487	09/01/2023	03/31/2024	95	-	6	6	-
FAO (EC) - Climate Security Country Profile for Somalia	D492	1/10/2023	31/12/2024	40	-	-	-	-
<b>Subtotal - FAO</b>				<b>545</b>	<b>53</b>	<b>363</b>	<b>416</b>	<b>-</b>
<b>FEDEARROZ - Federación Nacional de Arroceros</b>								
Desarrollo de Líneas y/o Variedades de Arroz para Colombia a través de la Colaboración entre FEDEARROZ y el Centro Internacional de Agricultura Tropical (CIAT) – Fase 2	A417	03/01/2020	12/31/2023	853	330	523	853	-
<b>Subtotal - FEDEARROZ</b>				<b>853</b>	<b>330</b>	<b>523</b>	<b>853</b>	<b>-</b>

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<b>FENAVI - Federación Nacional de Avicultores de Colombia</b>								
Cuantificar las Emisiones de Gases de Efecto Invernadero por la Disposición de Residuos de Aves de Corral en Sistemas Productivos de Pollos de Engorde y Ponedoras	S242	06/15/2023	10/10/2023	12	-	12	12	-
<b>Subtotal - FENAVI</b>				<b>12</b>	<b>-</b>	<b>12</b>	<b>12</b>	<b>-</b>
<b>FFAR - Foundation for Food &amp; Agriculture Research</b>								
Risk of Climate Disruption	D453	11/01/2022	07/30/2024	100	-	74	74	-
<b>Subtotal - FFAR</b>				<b>100</b>	<b>-</b>	<b>74</b>	<b>74</b>	<b>-</b>
<b>FFEM - Fonds français pour l'environnement mondial</b>								
Promover Oportunidades Sostenibles en la Cadena de Valor del Cacao de Excelencia (IA Lead of A1537)	S209	07/01/2021	06/30/2026	3,048	762	1,252	2,014	-
<b>Subtotal - FFEM</b>				<b>3,048</b>	<b>762</b>	<b>1,252</b>	<b>2,014</b>	<b>-</b>
<b>Fiduagraria - Sociedad Fiduciaria de Desarrollo Agropecuario S.A.</b>								
Fiduagraria (Colombia-MADR) - Consultoría para la Gestión de Sgroecosistemas Ganaderos Sostenibles Bajos en Carbono en Paisajes Priorizados de la Orinoquia	A451	12/20/2021	07/20/2023	200	195	5	200	-
Generar Factores de Emisión Tier 2 (IPCC 2019) para Óxido Nitroso en Pasturas para dos Tipos de Ganadería (Cría y Doble Propósito) y para Metano CH <sub>4</sub> para dos Regiones Productoras de Arroz Riego y Secano para la Región de la Orinoquia	D440	06/07/2022	12/20/2023	427	48	380	427	-
<b>Subtotal - Fidagraria</b>				<b>627</b>	<b>242</b>	<b>385</b>	<b>627</b>	<b>-</b>
<b>FLAR - Fondo Latinoamericano para Arroz de Riego</b>								
HIAAL - Híbridos de Arroz para América Latina	A132	07/01/2012	12/31/2024	3,319	2,970	292	3,263	-
Proyecto FLAR	A171	01/01/2000	12/31/2023	19,705	18,275	1,430	19,705	-
<b>Subtotal - FLAR</b>				<b>23,024</b>	<b>21,246</b>	<b>1,722</b>	<b>22,968</b>	<b>-</b>
<b>FMO - Entrepreneurial Development Bank</b>								
Consultancy Agreement Task Orders	S219	11/02/2021	31/12/2024	146	35	18	53	-
<b>Subtotal - FMO</b>				<b>146</b>	<b>35</b>	<b>18</b>	<b>53</b>	<b>-</b>

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<b>Foundation Chibas-Haiti</b>								
Foundation Chibas (Haiti-MARNDR) - Bean Germplasm Exchange as an Entry Point for Managing Abiotic/Biotic Tolerance in Three Growing Zones in Haiti	A435	03/15/2021	03/15/2024	152	22	76	98	-
<b>Subtotal - Foundation Chibas-Haiti</b>				<b>152</b>	<b>22</b>	<b>76</b>	<b>98</b>	<b>-</b>
<b>FPDA - Fundación para el Desarrollo Agrario</b>								
FPDA (Peru-USAID) - Sub-Contract "Fixed Price" Services (IA Lead of A1580)	S222	09/20/2021	19/09/2024	583	262	230	492	-
<b>Subtotal - FPDA</b>				<b>583</b>	<b>262</b>	<b>230</b>	<b>492</b>	<b>-</b>
<b>France-CIRAD - Centre de Coopération Internationale en Recherche Agronomique pour le Développement</b>								
Fondos Operaciones Recursos CIRAD - Jérôme Bartholomé	A192	09/15/2011	12/31/2024	90	70	1	72	-
Breeding RTB Products for End User Preferences	A355	11/10/2017	01/31/2023	415	369	47	415	-
France-CIRAD (BMGF) - RTB Breeding: A Consolidated Investment	A546	5/04/2023	31/12/2024	88	-	-	-	-
CIRAD (LSHTM) - Measuring Food Consumed away from Home in a Rapidly Transitioning World	D388	05/01/2021	10/31/2023	75	57	18	75	-
<b>Subtotal - France-CIRAD</b>				<b>669</b>	<b>496</b>	<b>66</b>	<b>562</b>	<b>-</b>
<b>FSD - Fundación Santo Domingo</b>								
Restauración Integral con Enfoque de Cadena de Valor	S244	17/10/2023	17/10/2026	238	-	-	-	-
<b>Subtotal - FSD</b>				<b>238</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FS - Frankfurt School of Finance &amp; Management GmbH</b>								
FS (Germany-BMZ)-ISF - Amaizing Crop Insurance Program in Kenya	D392	06/24/2021	07/23/2024	407	129	148	277	-
<b>Subtotal - FS</b>				<b>407</b>	<b>129</b>	<b>148</b>	<b>277</b>	<b>-</b>
<b>Fundación Ave Fénix</b>								
Implementar la Metodología Aprender Haciendo para Caracterizar y Transformar las Materias Primas. Realizar Asistencia Técnica a IE y Entregar Insumos que Contribuyan a la Transformación de Materias Primas	A528	09/11/2023	10/13/2023	26	-	26	26	-
<b>Subtotal - Fundación Ave Fénix</b>				<b>26</b>	<b>-</b>	<b>26</b>	<b>26</b>	<b>-</b>

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<b>GCA - Global Center on Adaptation</b>								
GCA (France-MOFA) - Program to Build Resilience for Food and Nutrition Security in the Horn of Africa (BREFONS)	D469	05/01/2023	04/30/2024	246	-	153	153	-
<b>Subtotal - GCA</b>				<b>246</b>	<b>-</b>	<b>153</b>	<b>153</b>	<b>-</b>
<b>GCDT - Global Crop Diversity Trust</b>								
Long-term Conservation and Sustainable Use of Plant Genetic Resources	A498	01/01/2023	12/31/2027	1,300	-	1,266	1,266	34
<b>Subtotal - GCDT</b>				<b>1,300</b>	<b>-</b>	<b>1,266</b>	<b>1,266</b>	<b>34</b>
<b>Germany-BMU - Bundesministerium für Umwelt, Naturschutz, Bau und Reaktorsicherheit/Federal Ministry for the Environment, Nature Conservation and Nuclear Safety</b>								
Implementing Sustainable Agricultural and Livestock System for Simultaneous Targeting of Forest Conservation for Climate Change Mitigation (REDD+) and Peace-building in Colombia	D289	11/01/2018	10/31/2023	5,760	4,841	919	5,760	-
<b>Subtotal - Germany-BMU</b>				<b>5,760</b>	<b>4,841</b>	<b>919</b>	<b>5,760</b>	<b>-</b>
<b>Germany-GIZ - Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH/German Agency for International Cooperation</b>								
Towards Climate-resilient Dairy Production in Southern Zambia	A424	10/01/2020	04/30/2023	335	157	123	280	-
Germany-GIZ (BMZ) - Improved Forage Grasses: Bringing their Integration into Humid-to Sub-humid Livestock Production Systems to Scale (Phase 2)	A455	04/01/2021	03/31/2024	1,268	456	366	822	-
Institutionalising Sustainable Finance in One CGIAR	D418	12/28/2021	12/31/2024	2,888	285	1,166	1,451	-
Climate Risk Planning & Managing Tool for Development Programmes in the Agriculture & Food Sector - Phase III	D443	07/11/2022	05/31/2024	167	39	36	75	-
Thai Rice: Strengthening Climate-Smart Rice Farming	D444	08/10/2022	12/31/2023	52	17	35	52	-
Cross-country Study on Resilience Capacities through Good Agricultural Practices in Selected Value Chains	D463	12/01/2022	12/31/2023	166	-	147	147	-
Green Innovation Centers in the Agriculture and Food Sector - ALER4TA (IA Lead of A1598)	O143	01/06/2022	08/31/2024	1,043	49	418	467	-
Soil Protection and Rehabilitation for Food Security	S221	07/01/2021	03/31/2024	451	130	176	306	-

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Bioversity (Germany-GIZ) - Preparación de un Proceso para Fomentar el Enfoque de Género en el Sector de Restauración (IA Mirror of A1626)	S237	11/02/2022	05/25/2023	13	-	13	13	-
Programme "Supporting Colombia in the Implementation of its NDC" (NDC Policy Programme)	D330	11/01/2019	04/30/2023	896	802	46	848	-
<b>Subtotal - Germany-GIZ</b>				<b>7,279</b>	<b>1,936</b>	<b>2,525</b>	<b>4,461</b>	<b>-</b>
<b>GRET - Groupe de Recherches et d'Echanges Technologiques</b>								
Agroecology and Safe Food System Transitions (ASSET) in Southeast Asia	D348	05/11/2020	09/30/2025	220	89	54	143	-
<b>Subtotal - GRET</b>				<b>220</b>	<b>89</b>	<b>54</b>	<b>143</b>	<b>-</b>
<b>Grupo Nandi, LLC</b>								
Collaboration Agreement for Breeding, Development and Commercialization of Tropical Forage Grasses - PAPALOTLA	A366	01/01/2018	12/31/2037	2,700	505	199	704	105
<b>Subtotal - Grupo Nandi, LLC</b>				<b>2,700</b>	<b>505</b>	<b>199</b>	<b>704</b>	<b>105</b>
<b>HarvestPlus</b>								
HarvestPlus - Phase IV - 2019 - BLR	G163	01/01/2019	12/31/2023	10,369	8,518	1,851	10,369	-
<b>Subtotal - HarvestPlus</b>				<b>10,369</b>	<b>8,518</b>	<b>1,851</b>	<b>10,369</b>	<b>-</b>
<b>HHU - Heinrich Heine University Düsseldorf</b>								
Transformative Strategy for Controlling Rice Disease in Developing Countries, Phase II	A330	10/01/2017	05/31/2024	1,536	1,064	395	1,459	-
<b>Subtotal - HHU</b>				<b>1,536</b>	<b>1,064</b>	<b>395</b>	<b>1,459</b>	<b>-</b>
<b>Honduras-Zamorano-Escuela Agrícola Panamericana Inc.</b>								
Zamorana (FONTAGRO) - Digitalización de la Agricultura de Pequeña Escala	D379	04/12/2021	05/31/2023	44	22	22	44	-
<b>Subtotal - Honduras-Zamorano-Escuela Agrícola Panamericana Inc.</b>				<b>44</b>	<b>22</b>	<b>22</b>	<b>44</b>	<b>-</b>
<b>IBC - Instituto do Bem Comum</b>								
IBC (QCF) - RAISG: Amazonian Network of Georeferenced Socio-Environmental Information Pt. 2	S235	07/01/2022	12/31/2023	68	19	50	68	-
<b>Subtotal - IBC</b>				<b>68</b>	<b>19</b>	<b>50</b>	<b>68</b>	<b>-</b>

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Donor and Project Title	Agreement code	Starting date	Ending date	Total grant pledged	Expenditures prior years	Expenditures 2023	Total expenditures	Deferred depreciation
<b>IBISA S.À R.L.</b>								
IBISA S.À R.L. (GP) - IBISA, CLIMBS and CIAT Seasonal Agro-advisory and Climate Insurance	D402	09/16/2021	07/31/2023	77	42	36	77	-
<b>Subtotal - IBISA S.À R.L.</b>				<b>77</b>	<b>42</b>	<b>36</b>	<b>77</b>	<b>-</b>
<b>ICARDA - International Center for Agricultural Research in the Dry Areas</b>								
ICARDA (World Bank) - Research Collaboration Agreement between ICARDA and CIAT for Conducting Research Activities within Preparation of a Climate-smart Agriculture Action Plan in Iraq	D434	02/01/2022	02/28/2023	53	43	9	53	-
<b>Subtotal - ICARDA</b>				<b>53</b>	<b>43</b>	<b>9</b>	<b>53</b>	<b>-</b>
<b>ICRAF - World Agroforestry Centre</b>								
ICRAF (ACIAR-Australia) - Increasing the Sustainability, Productivity and Economic Value of Coffee and Black Pepper Farming Systems and Value Chains in the Central Highlands Region of Vietnam	A447	07/08/2021	06/30/2025	342	82	125	207	-
<b>Subtotal - ICRAF</b>				<b>342</b>	<b>82</b>	<b>125</b>	<b>207</b>	<b>-</b>
<b>IDA - International Development Association</b>								
USA-IDA - Accelerating Impacts of CGIAR Climate Research for Africa - AICCRA Project	G177	02/04/2021	4/07/2024	57,065	26,413	25,029	51,443	-
<b>Subtotal - IDA</b>				<b>57,065</b>	<b>26,413</b>	<b>25,029</b>	<b>51,443</b>	<b>-</b>
<b>IDB - Inter-American Development Bank (Banco Interamericano de Desarrollo - BID)</b>								
Servicios de Consultoría para Realizar Estudios de Soporte en la Formulación de la Política de Producción Resiliente y Sostenible en Colombia	D425	01/31/2022	05/31/2023	440	145	295	440	-
Documenting and Evaluating the Socio-economic Viability of Agroecological Practices Across Africa (IA Lead of A1589)	O140	12/10/2021	06/05/2024	335	12	225	236	-
<b>Subtotal - IDB-BID</b>				<b>775</b>	<b>156</b>	<b>520</b>	<b>676</b>	<b>-</b>
<b>IDH - IDH Sustainable Trade Initiative</b>								
IDH (Netherlands-IKEA Foundation) - Learning Partnership Regen Ag in Coffee Farmer Income Resilience Program	D422	07/01/2021	12/31/2025	134	61	73	134	-
<b>Subtotal - IDH</b>				<b>134</b>	<b>61</b>	<b>73</b>	<b>134</b>	<b>-</b>

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<b>IDRC - International Development Research Centre</b>								
Agroecology and the Resilience of Small-scale Farmers to Climate Change: Evidence to Transform Food Systems in the Dry Corridor of Central America	S233	07/01/2022	03/31/2025	786	0	290	290	-
<b>Subtotal - IDRC</b>				<b>786</b>	<b>0</b>	<b>290</b>	<b>290</b>	<b>-</b>
<b>IFPRI - International Food Policy Research Institute</b>								
Improving Access to Seed by Strengthening Seed Systems for SIBIMA	A535	08/01/2023	12/31/2024	303	-	62	62	-
Process Evaluation Research Design for Examining the Impacts of Adopting Pod Borer Resistant Cowpea in Nigeria	D479	03/31/2023	12/31/2023	60	-	43	43	-
<b>Subtotal - IFPRI</b>				<b>363</b>	<b>-</b>	<b>105</b>	<b>105</b>	<b>-</b>
<b>IITA - International Institute of Tropical Agriculture</b>								
IITA (IFAD) - Supporting the Recovery of Priority Food Crop Value Chains from the Effects of Covid 19 to Strengthen Community Resilience, Markets, and Trade Development in Tanzania	A473	12/06/2021	12/06/2023	224	57	167	224	-
IITA (World Bank) - Finalization of Support for the Implementation of Regional Integration of Research Centres and Regional Coordination (PICAGL)	A487	08/01/2022	05/31/2024	660	81	206	287	-
IITA (AfDB) - Technical Assistance for Agricultural Transformation in Countries in Transition Projects (TSF)	A490	12/01/2022	06/30/2024	168	-	24	24	-
IITA (USA -USAID) - Accelerated Innovation Delivery Initiative – AID-I: Great Lakes Highlands	A505	01/15/2023	12/31/2024	550	-	159	159	-
IITA (BMGF) - Program for Seed System Innovations for Vegetatively Propagated Crops in Africa (PROSSIVA)	A507	03/01/2023	10/31/2024	62	-	12	12	-
IITA (AfDB) - Technologies for African Agricultural Transformation - Phase II (TAAT II)	A509	10/01/2022	03/31/2025	1,049	-	136	136	-
Crop Management Efficiency: Adaptation of Promising Crop Management Technologies to Land and Production Environments in Babati, Tanzania	S121	01/01/2013	03/31/2023	1,639	1,517	122	1,639	-
CGIAR Excellence in Agronomy 2030 (Incubation Phase)	S201	07/01/2020	11/30/2023	292	135	157	292	-
<b>Subtotal - IITA</b>				<b>4,643</b>	<b>1,790</b>	<b>983</b>	<b>2,773</b>	<b>-</b>



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<b>Ingredion Incorporated (formerly Corn Products International, Inc.- National Starch and Chemical Company)</b>								
Waxy Cassava Varieties and Development of the Third Generation of "Waxy" Varieties and Establish a High-quality Seed System that Can Ensure Product Competitiveness	A529	01/01/2023	04/30/2024	320	-	11	11	-
<b>Subtotal - Ingredion Incorporated (formerly Corn Products International, Inc.- National Starch and Chemical Company)</b>				<b>320</b>	<b>-</b>	<b>11</b>	<b>11</b>	<b>-</b>
<b>Intergovernmental Authority on Development (IGAD)</b>								
IGAD (AfDB) - To Improve Access to Digital Advisory Services within the Framework of the Program to Build Resilience for Food and Nutrition Security in the Horn of Africa (BREFONS)	D491	09/20/2023	09/20/2025	354	-	23	23	-
<b>Subtotal - IGAD</b>				<b>354</b>	<b>-</b>	<b>23</b>	<b>23</b>	<b>-</b>
<b>IOM - International Organization for Migration</b>								
Assessing Climate-related Gendered Human Security Risks Linked to Irregular Migration in Guatemala	D488	09/25/2023	09/24/2024	129	-	28	28	-
<b>Subtotal - IOM</b>				<b>129</b>	<b>-</b>	<b>28</b>	<b>28</b>	<b>-</b>
<b>Ireland-DFA - Department of Foreign Affairs</b>								
Getting More Evidence on Women's Challenges and Experiences of Climate Adaptation into National Level Policy	D499	09/25/2023	09/24/2024	215	-	-	-	-
<b>Subtotal - Ireland-DFA</b>				<b>215</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IRRI - International Rice Research Institute</b>								
IRRI (ADB) - Spatial Analysis and Cost-Benefit Assessment of Climate Change Adaptation in Rice-Based Agri-Food Systems of Select Asian Mega Deltas	D465	01/01/2023	09/15/2023	65	-	65	65	-
ASEAN - CGIAR Innovate for Food Regional Program	O145	05/15/2023	03/31/2024	492	-	244	244	7
<b>Subtotal - IRRI</b>				<b>557</b>	<b>-</b>	<b>309</b>	<b>309</b>	<b>7</b>
<b>IUCN - International Union for Conservation of Nature and Natural Resources</b>								
IUCN (BMU) - Putting Ecosystems at the Center of Adaptation through the Climate Smart Village Approach (CSV)	D407	03/08/2022	03/31/2024	253	47	93	140	-

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IUCN (KFW) - Desarrollo de Acciones de Restauración e Implementación de Actividades Económicas Productivas Sostenibles para el Mejoramiento de Conectividad con la Reserva Biológica Indio y Maíz	S248	15/07/2023	15/09/2025	628	-	-	-	
<b>Subtotal - IUCN</b>				<b>881</b>	<b>47</b>	<b>93</b>	<b>140</b>	<b>-</b>
<b>IWMI - International Water Management Institute</b>								
Gender Responsive Innovations for Soil Rehabilitation, Alternative Fuel and Agriculture for Resilient Refugee and Host Community Settlements in East Africa	S191	08/05/2019	09/30/2023	89	45	44	89	-
<b>Subtotal - IWMI</b>				<b>89</b>	<b>45</b>	<b>44</b>	<b>89</b>	<b>-</b>
<b>Japan-JIRCAS - Japan International Research Center for Agricultural Sciences</b>								
Analysis of Soil Nitrification in 5th and 6th Maize Crop Field after 2.5 Years Cultivation of <i>Brachiaria</i> grasses with Different Biological Nitrification Inhibition (BNI) Ability in the Field	A497	01/03/2023	02/28/2023	14	-	14	14	-
<b>Subtotal - Japan-JIRCAS</b>				<b>14</b>	<b>-</b>	<b>14</b>	<b>14</b>	<b>-</b>
<b>Japan-MAFF - Ministry of Agriculture, Forestry and Fisheries</b>								
Development of Cultivation Management System to Reduce Greenhouse Gas Derived from Agriculture and its Crop Development	A349	05/15/2018	05/14/2023	1,017	931	86	1,017	-
Development of Decarbonization Technologies for Livestock Systems in Adverse Environmental Conditions	A540	05/15/2023	05/14/2028	1,060	-	99	99	-
<b>Subtotal - Japan-MAFF</b>				<b>2,077</b>	<b>931</b>	<b>185</b>	<b>1,116</b>	<b>-</b>
<b>JHU - Johns Hopkins University</b>								
JHU (Switzerland-SDC) - Human Rights in Food Systems - Phase II	D445	01/01/2022	12/31/2025	83	28	53	82	-
<b>Subtotal - JHU</b>				<b>83</b>	<b>28</b>	<b>53</b>	<b>82</b>	<b>-</b>
<b>KFAS - Kuwait Foundation for the Advancement of Sciences</b>								
PABRA Al Sumait Prize Award (Kuwait)	A423	01/01/2020	12/31/2024	500	55	40	95	-
<b>Subtotal - KFAS</b>				<b>500</b>	<b>55</b>	<b>40</b>	<b>95</b>	<b>-</b>

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<b>Korea-RDA - Rural Development Administration</b>								
Korea-KoLFACI - Research into the Tolerance of Common Bean ( <i>Phaseolus vulgaris</i> ) in Latin America, to Confront Climate Change	A403	08/01/2020	07/31/2026	811	251	179	430	-
KoLFACI - Research on the Optimal Cultivation Method to Reduce Greenhouse Gas Emissions in Latin America	D420	12/01/2021	02/28/2025	1,023	229	216	445	-
<b>Subtotal - Korea-RDA</b>				<b>1,834</b>	<b>480</b>	<b>394</b>	<b>875</b>	<b>-</b>
<b>KU Leuven</b>								
KUL (EC) - Demonstration of Circular Biofertilisers and Implementation of Optimized Fertiliser Strategies and Value Chains in Rural Communities - RUSTICA	S199	01/01/2021	12/31/2024	599	135	106	240	23
KU (STDF) - Improving the Institutional Capacity of Colombia and Ecuador to Mitigate Trade Barriers due the High Cadmium Levels in Cacao	S200	09/01/2020	12/31/2024	101	16	30	46	-
<b>Subtotal - KU Leuven</b>				<b>700</b>	<b>151</b>	<b>136</b>	<b>287</b>	<b>23</b>
<b>Leica Geosystems Inc. (formerly IDSNA)</b>								
IDS Geo Radar	A426	10/19/2020	03/31/2024	213	147	51	197	-
<b>Subtotal - Leica Geosystems Inc. (formerly IDSNA)</b>				<b>213</b>	<b>147</b>	<b>51</b>	<b>197</b>	<b>-</b>
<b>LIC - Livestock Improvement Corporation Limited</b>								
Technical Support for Livestock Improvement Cooperation on a Livestock Information Vision for Ethiopia (aLIVE)	D321	08/01/2019	12/31/2024	1,028	661	69	730	-
<b>Subtotal - LIC</b>				<b>1,028</b>	<b>661</b>	<b>69</b>	<b>730</b>	<b>-</b>
<b>LSHTM - London School of Hygiene &amp; Tropical Medicine</b>								
Food System Adaptations in Changing Environments in Africa (FACE-Africa)	D449	04/01/2022	01/31/2023	59	50	10	59	-
<b>Subtotal - LSHTM</b>				<b>59</b>	<b>50</b>	<b>10</b>	<b>59</b>	<b>-</b>
<b>Madagascar-MOA - Ministry of Agriculture</b>								
Inventory and Analysis of Climate Smart Agriculture Technologies and Proposal of Transfer Mechanisms (IA Lead of A1573)	D427	02/18/2022	03/05/2023	144	116	28	144	-
<b>Subtotal - Madagascar-MOA</b>				<b>144</b>	<b>116</b>	<b>28</b>	<b>144</b>	<b>-</b>

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<b>Marfrig Global Foods S.A.</b>								
Developing Tier 2 Emission Factors and Implementing a MRV of Emissions and Mitigation for Marfrig's Beef Cattle Suppliers	S230	06/20/2022	04/30/2023	152	58	94	152	-
<b>Subtotal - Marfrig Global Foods S.A.</b>				<b>152</b>	<b>58</b>	<b>94</b>	<b>152</b>	<b>-</b>
<b>MEDA - Mennonite Economic Development Associates of Canada</b>								
The Adaptation and Valorization of Entrepreneurship in Irrigated Agriculture - AVENIR	D314	04/01/2019	03/31/2026	3,973	1,313	504	1,817	-
<b>Subtotal - MEDA</b>				<b>3,973</b>	<b>1,313</b>	<b>504</b>	<b>1,817</b>	<b>-</b>
<b>METI - Management and Engineering Technologies International, Inc</b>								
Colombia Agriculture and Livestock Emissions Consultant	D451	09/09/2022	03/31/2023	100	-	100	100	-
<b>Subtotal - METI</b>				<b>100</b>	<b>-</b>	<b>100</b>	<b>100</b>	<b>-</b>
<b>Mondelez Europe GMBH</b>								
Landscapes for Sustainable Cocoa Supply Chains	D360	01/12/2020	12/31/2024	979	531	121	652	-
MG - Baseline Assessment and Monitoring Framework of Cocoa Agroforestry Systems (C-AFS) in Southern Sulawesi, Indonesia	D438	06/01/2022	10/25/2023	110	5	105	110	-
MG-TGAP - Indonesia Service Delivery and Performance Management	D482	08/14/2023	29/02/2024	35	-	23	23	-
MG-CIAT - Mondelez Master Service Agreement	D490	08/01/2023	08/24/2026	712	-	9	9	-
<b>Subtotal - Mondelez Europe GMBH</b>				<b>1,836</b>	<b>537</b>	<b>258</b>	<b>795</b>	<b>-</b>
<b>MSU - Michigan State University</b>								
MSU (USA-USAID) - Transforming Seed Systems in Malawi, to Respond to Bean Variety Demand through Multi-stakeholder Platforms	A458	06/01/2021	06/15/2023	750	269	481	750	-
MSU (USA-USAID) - Improving Incomes and Nutrition Security through Development and Commercialization of Consumer Preferred Processed Legume-based Products in Malawi and Zambia	A470	01/01/2022	06/30/2023	775	244	531	775	-
MSU (USA-USAID) - Incorporating Fast Cooking and High Seed Iron Traits into New Common Bean ( <i>Phaseolus vulgaris</i> L.) Varieties for Uganda through Genomic Selection Pipelines	A508	01/01/2020	08/31/2023	28	-	28	28	-

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Supporting Transformation of Nepal's Lentil Value Chain through Multistakeholder Platforms	A514	04/17/2023	02/01/2024	63	-	50	50	-
Economic Impact of Improved Bean Varieties in Central America and USA	D383	01/01/2021	06/30/2023	73	51	22	73	-
<b>Subtotal - MSU</b>				<b>1,689</b>	<b>564</b>	<b>1,113</b>	<b>1,676</b>	<b>-</b>
<b>National University of Ireland, Galway</b>								
NUIG - Climate-resilient Agroecological Transitions of Agri-food Systems (EcoFoodSystems)	D494	08/08/2022	09/30/2026	927	-	24	24	-
<b>Subtotal - National University of Ireland, Galway</b>				<b>927</b>	<b>-</b>	<b>24</b>	<b>24</b>	<b>-</b>
<b>NDF - Nordic Development Fund</b>								
Norway-DF - REDD+ Participatory Forest Management in Southwest Ethiopia - Phase III	S227	01/01/2022	12/31/2025	201	93	80	173	-
<b>Subtotal - NDF</b>				<b>201</b>	<b>93</b>	<b>80</b>	<b>173</b>	<b>-</b>
<b>Nestlé</b>								
Switzerland-Nestlé - Nestlé Handbook on Regenerative Agricultural Practices for Coffee	S217	11/01/2021	02/29/2024	66	35	17	52	-
<b>Subtotal - Nestle</b>				<b>66</b>	<b>35</b>	<b>17</b>	<b>52</b>	<b>-</b>
<b>NIAB - National Institute of Agricultural Botany</b>								
GCRF-BBR: Developing a Hybrid-bean Collection to Advance Climate-ready Bean Breeding	A367	05/01/2018	04/30/2023	130	112	19	130	-
<b>Subtotal - NIAB</b>				<b>130</b>	<b>112</b>	<b>19</b>	<b>130</b>	<b>-</b>
<b>NIBIO - Norwegian Institute of Bioeconomy Research/ Norsk institutt for bioøkonomi</b>								
NIBIO-Research Council of Norway - Perennial Grassland Mixtures: A Novel Approach to Forage and Food Production, Land Restoration and Climate Resilience in Ethiopia	A442	03/01/2021	08/31/2024	367	63	76	139	-
<b>Subtotal - NIBIO</b>				<b>367</b>	<b>63</b>	<b>76</b>	<b>139</b>	<b>-</b>
<b>Organización Pajonales S.A.</b>								
Evaluación de Viveros del FLAR (VIOFLAR) para la Selección de Variedades de Arroz en Colombia	A436	12/30/2020	12/30/2025	200	11	-	11	-
<b>Subtotal - Organización Pajonales S.A.</b>				<b>200</b>	<b>11</b>	<b>-</b>	<b>11</b>	<b>-</b>

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<b>Others</b>								
Other Fixed Assets Projects – IFRS Revaluation	O116			-	1,055	11	1,066	19
Various Projects				-	-	132	132	28
Small Grants				-	-	267	267	-
<b>Subtotal - Others</b>				<b>-</b>	<b>1,055</b>	<b>410</b>	<b>1,465</b>	<b>47</b>
<b>Oxford-The Chancellor Masters and Scholars of the University of Oxford</b>								
Oxford (FCDO) - Intrahousehold Rights and Decision-making Regarding Water in Two Counties in Kenya - REACH Program	D413	01/01/2022	12/31/2023	162	99	63	162	-
<b>Subtotal - Oxford-The Chancellor Masters and Scholars of the University of Oxford</b>				<b>162</b>	<b>99</b>	<b>63</b>	<b>162</b>	<b>-</b>
<b>Pact Thailand</b>								
Pact Thailand (USAID) - Baseline Assessment and Monitoring Framework of Cocoa Agroforestry Systems in Sulawesi, Indonesia	D437	05/01/2022	06/30/2023	140	11	129	140	-
<b>Subtotal - Pact Thailand</b>				<b>140</b>	<b>11</b>	<b>129</b>	<b>140</b>	<b>-</b>
<b>PAL - Palladium International LLC</b>								
PAL (USAID) - Sustainable Agriculture Activity	S246	07/15/2023	11/30/2023	115	-	115	115	-
<b>Subtotal - PAL</b>				<b>115</b>	<b>-</b>	<b>115</b>	<b>115</b>	<b>-</b>
<b>PEPSICO, Inc.</b>								
Climate-Resilient Agriculture/Thailand	D335	01/07/2020	06/25/2028	2,674	1,167	223	1,389	-
<b>Subtotal - PEPSICO, Inc.</b>				<b>2,674</b>	<b>1,167</b>	<b>223</b>	<b>1,389</b>	<b>-</b>
<b>Peru-MINAGRI - Ministerio de Agricultura y Riego del Perú</b>								
Peru-STC-CGIAR - Implementación de Tecnologías de Última Generación para Detección Simultánea de Múltiples Patógenos a Gran Escala, Aplicada a la Vigilancia Fitosanitaria y Diagnóstico Temprano de Enfermedades en Arándano y Yuca	A440	04/14/2021	04/30/2024	150	88	33	121	-
Peru-STC-CGIAR - Propuesta de Prototipo y Monitoreo de Sistemas Silvopastoriles para el Mejoramiento de la Economía de los Pequeños Productores	A441	07/26/2021	06/30/2024	150	41	68	109	-
<b>Subtotal - Peru-MINAGRI</b>				<b>300</b>	<b>129</b>	<b>101</b>	<b>230</b>	<b>-</b>

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<b>Philippines-UPLBFI - University of the Philippines Los Baños Foundation, Inc.</b>								
UPLBFI (DA) - Contract for Services between UPLBFI and CIAT	D426	10/01/2021	01/31/2023	32	25	7	32	-
UPLBFI (DA) - Developing Technological and Science-based Solutions for Strengthening AMIA Villages in the Philippines	D430	12/01/2021	06/30/2023	53	30	23	53	-
<b>Subtotal - Philippines-UPLBFI</b>				<b>85</b>	<b>55</b>	<b>30</b>	<b>85</b>	<b>-</b>
<b>Pontificia Universidad Javieriana</b>								
OMICAS: Optimización Multiescala in-silico de Cultivos Agrícolas Sostenibles (Infraestructura y Validación en Arroz y Caña de Azúcar)	A378	03/13/2019	10/29/2023	149	114	35	149	-
<b>Subtotal - Pontificia Universidad Javieriana</b>				<b>149</b>	<b>114</b>	<b>35</b>	<b>149</b>	<b>-</b>
<b>Producers Direct</b>								
Producers Direct (GIZ) - Croppie-The Photocropping App for Smallholder Farmers	D411	12/01/2021	09/30/2023	132	134	(1)	132	-
Producers Direct (GIZ) - Croppie-The Photocropping App for Smallholder Farmers	D507	07/01/2023	03/31/2024	133	-	24	24	-
<b>Subtotal - Producers Direct</b>				<b>266</b>	<b>134</b>	<b>22</b>	<b>156</b>	<b>-</b>
<b>Prorustica Limited</b>								
Soil Health Development Programme for Tanzania	D480	06/28/2023	09/30/2023	88	-	79	79	-
<b>Subtotal - Prorustica Limited</b>				<b>88</b>	<b>-</b>	<b>79</b>	<b>79</b>	<b>-</b>
<b>RAAF - Regional Agency for Agriculture and Food</b>								
RAAF-(Nigeria-ECOWAS) - Promote Climate-smart Agriculture (CSA) in West Africa	D442	03/01/2023	02/28/2026	674	-	341	341	-
<b>Subtotal - RAAF</b>				<b>674</b>	<b>-</b>	<b>341</b>	<b>341</b>	<b>-</b>
<b>RA - Rainforest Alliance</b>								
The Netherlands-RA - Climate Adaptation Support Platform for Smallholder Perennials in Africa	D441	07/15/2022	11/30/2023	120	14	72	86	-
<b>Subtotal - RA</b>				<b>120</b>	<b>14</b>	<b>72</b>	<b>86</b>	<b>-</b>
<b>RHUL - Royal Holloway and Bedford New College</b>								
UKRI GCRF - Developing Combined Interventions to Address the Double Burden of Malnutrition	A415	02/14/2020	08/13/2023	186	169	17	186	-
<b>Subtotal - RHUL</b>				<b>186</b>	<b>169</b>	<b>17</b>	<b>186</b>	<b>-</b>

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<b>Rockefeller Foundation</b>								
Food Quality Data on Regenerative Agriculture in Kenya and Colombia	A524	08/01/2023	07/31/2025	499	-	55	55	-
<b>Subtotal - Rockefeller Foundation</b>				<b>499</b>	<b>-</b>	<b>55</b>	<b>55</b>	<b>-</b>
<b>RUC - Roskilde University</b>								
RUC (Denmark-DFC) - Circular Bioeconomy for the Kenyan Dairy Sector	D399	08/01/2021	01/31/2025	91	3	9	12	-
<b>Subtotal - RUC</b>				<b>91</b>	<b>3</b>	<b>9</b>	<b>12</b>	<b>-</b>
<b>SAN - Sustainable Agriculture Network</b>								
SAN (UK-DEFRA) - Sustainable Agriculture - Living Laboratory (Terraviva/Colombia)	A484	07/08/2022	02/15/2023	133	60	73	133	-
<b>Subtotal - SAN</b>				<b>133</b>	<b>60</b>	<b>73</b>	<b>133</b>	<b>-</b>
<b>Semillas del Huila S.A.</b>								
Introgresión de la Característica Provisia de una Fuente en 2 Lineas/Varietades de Semillas del Huila S.A.	A463	11/02/2021	07/31/2024	158	72	10	82	-
<b>Subtotal - Semillas del Huila S.A.</b>				<b>158</b>	<b>72</b>	<b>10</b>	<b>82</b>	<b>-</b>
<b>SLU - Swedish University of Agricultural Sciences</b>								
Transformational Climate-smart Options for Sustainable Agriculture and Resilience on Smallholder Farms in Areas with Coarse-textured Soils	S184	05/30/2019	06/30/2024	280	200	49	249	-
Solution for Increasing Farm System Resilience and Carbon Sinks on Sandy Soils	S196	11/01/2019	06/30/2023	194	188	6	194	-
<b>Subtotal - SLU</b>				<b>474</b>	<b>388</b>	<b>55</b>	<b>443</b>	<b>-</b>
<b>SoffBank Corp.</b>								
Demonstrative Research on Agricultural IoT Platforms	A375	02/18/2019	03/31/2023	461	361	100	460	-
Demonstrative Research on Agricultural IoT Platforms (Brazil)	A461	11/01/2021	03/31/2024	177	18	124	141	-
Demonstrative Research on Agricultural IoT Platforms (Mongolian & Uzbekistan)	A489	10/28/2022	03/31/2024	107	15	46	60	-
<b>Subtotal - SoffBank Corp.</b>				<b>744</b>	<b>393</b>	<b>269</b>	<b>662</b>	<b>-</b>
<b>Spain-AECID - Agencia Española de Cooperación Internacional para el Desarrollo</b>								
Puesta en Marcha de la Acción NICACAO	D466	12/22/2022	06/22/2024	318	-	197	197	-
<b>Subtotal - Spain-AECID</b>				<b>318</b>	<b>-</b>	<b>197</b>	<b>197</b>	<b>-</b>



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<b>Swiss-FOAG - Federal Office for Agriculture</b>								
Scaling Food Systems Collective Action and Impact through Strategic Collaboration with the Food Action Alliance	D461	12/01/2022	12/31/2024	266	-	108	108	-
<b>Subtotal - Swiss-FOAG</b>				<b>266</b>	<b>-</b>	<b>108</b>	<b>108</b>	<b>-</b>
<b>Syngenta S.A.</b>								
Protocolo para el Monitoreo de la Susceptibilidad de las Plagas Blanco de la Tecnología b11 de Syngenta S.A. en Cuatro Zonas Agroecológicas en Colombia	A331	11/08/2017	12/31/2023	223	194	35	229	-
<b>Subtotal - Syngenta S.A.</b>				<b>223</b>	<b>194</b>	<b>35</b>	<b>229</b>	<b>-</b>
<b>TCGRI - Tropical Crops Genetic Resources Institute of CATAS</b>								
CATAS - International Online Journal: Tropical Grasslands/Forrajes Tropicales	A151	01/01/2013	12/31/2023	499	411	-	411	-
CATAS-TCGRI - Global Representative Cassava Germplasm Resources DNA Molecular ID Card Construction	A504	01/01/2023	12/15/2025	176	-	155	155	-
<b>Subtotal - TCGRI</b>				<b>675</b>	<b>411</b>	<b>155</b>	<b>566</b>	<b>-</b>
<b>TechnoServe</b>								
Maximizando Oportunidades en Café y Cacao en las Américas ("Maximizing Opportunities in Coffee and Cacao in the Americas," or MOCCA)	D295	01/29/2019	09/30/2023	807	807	-	807	-
<b>Subtotal - TechnoServe</b>				<b>807</b>	<b>807</b>	<b>-</b>	<b>807</b>	<b>-</b>
<b>Tropic - Tropic Biosciences Limited</b>								
Contained Trials to Assess Host-induced Gene Silencing (HIGS) RNAi Lines against <i>M. oryzae</i> in Rice	A530	16/06/2023	15/06/2024	75	-	-	-	-
<b>Subtotal - Tropic</b>				<b>75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>UCLM - Universidad de Castilla-La Mancha</b>								
REXUS-Managing Resilient Nexus Systems through Participatory Systems Dynamics Modeling	S212	05/01/2021	10/30/2024	210	62	52	114	-
<b>Subtotal - UCLM</b>				<b>210</b>	<b>62</b>	<b>52</b>	<b>114</b>	<b>-</b>

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<b>Uganda-NARO - National Agricultural Research Organisation</b>								
Enhancing the Nutrition and Health of Smallholder Farmers in East Africa through Increased Productivity of Biofortified Common Bean and Improved Postharvest Handling	A387	31/05/2019	21/03/2024	16	16	-	16	-
<b>Subtotal - Uganda-NARO</b>				<b>16</b>	<b>16</b>	<b>-</b>	<b>16</b>	<b>-</b>
<b>UNDP - United Nations Development Programme</b>								
Integrated Sustainable Landscape Management through Deforestation-free Jurisdiction Project in Lam Dong and Dak Nong, Vietnam	D368	05/15/2022	03/24/2026	503	68	149	218	-
UNDP Jordan - Mainstreaming Climate-security Considerations in Recovery Pathways	D414	11/22/2021	04/07/2023	168	52	126	177	-
<b>Subtotal - UNDP</b>				<b>670</b>	<b>120</b>	<b>275</b>	<b>395</b>	<b>-</b>
<b>United Kingdom-Met Office</b>								
Enhancing Climate Change Resilience in East Africa (ECREA)	D486	05/01/2023	09/30/2025	1,529	-	159	159	-
<b>Subtotal - United Kingdom-Met Office</b>				<b>1,529</b>	<b>-</b>	<b>159</b>	<b>159</b>	<b>-</b>
<b>University of Bern, Centre for Development and Environment - CDE</b>								
CDE (Germany-GIZ) - Knowledge Management and Decision Support in Soil Protection and Rehabilitation Initiatives	D423	12/01/2021	03/31/2024	261	85	118	203	-
CDE (Switzerland-LBS) - Engagement Platform to Unite and Scale Sustainable Land Management Action in Sub-Sahara Africa (AfriCAT)	D433	01/01/2022	12/31/2025	320	16	94	110	-
<b>Subtotal - University of Bern, Centre for Development and Environment - CDE</b>				<b>582</b>	<b>102</b>	<b>212</b>	<b>314</b>	<b>-</b>
<b>University of California</b>								
University of California (USAID) - Systematic Genotyping of Maize and Bean Seeds: A Baseline for Strategic & Evidence-based Upgrading of the Seed System in Uganda	A444	01/12/2021	04/30/2024	173	135	21	156	-
University of California (FFAR) - Leveraging Landrace Genomics to Rapidly Engineer Thermotolerant Cassava	A466	04/01/2021	03/31/2025	341	51	65	117	-

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University of California (FFAR) - Improving Common Bean and Cowpea Productivity and Nutritional Quality under Conditions of Reproductive-stage High-temperature Stress	A478	10/15/2021	10/14/2024	86	12	53	65	-
Field Trials for Rice Varieties Developed at UCB	A523	05/30/2023	03/31/2024	45	-	39	39	-
University of California (BMGF) - GEMINI: GxExM Innovation in Intelligence for Climate Adaptations	A551	09/01/2023	10/14/2024	148	-	5	5	-
<b>Subtotal - University of California</b>				<b>793</b>	<b>198</b>	<b>184</b>	<b>383</b>	<b>-</b>
<b>University of Copenhagen</b>								
Coffee Vision	D367	01/01/2021	08/31/2023	375	218	158	375	-
<b>Subtotal - University of Copenhagen</b>				<b>375</b>	<b>218</b>	<b>158</b>	<b>375</b>	<b>-</b>
<b>University of Florida</b>								
University of Florida (USA-USAID) - Developing Climate-smart Management Strategies to Improve Sustainability of Smallholder Dairy Cattle Production Systems in Rwanda	A512	08/01/2023	11/15/2024	90	-	11	11	-
<b>Subtotal - University of Florida</b>				<b>90</b>	<b>-</b>	<b>11</b>	<b>11</b>	<b>-</b>
<b>University of Georgia</b>								
University of Georgia (BMGF) - Harnessing Food Demand Systems for Improved Nutrition in Sub-Saharan Africa	A347	11/06/2017	12/31/2023	218	178	40	218	-
<b>Subtotal - University of Georgia</b>				<b>218</b>	<b>178</b>	<b>40</b>	<b>218</b>	<b>-</b>
<b>University of Greenwich</b>								
African Cassava Whitefly - Phase II	A383	11/21/2018	05/31/2024	1,065	603	362	965	-
<b>Subtotal - University of Greenwich</b>				<b>1,065</b>	<b>603</b>	<b>362</b>	<b>965</b>	<b>-</b>
<b>University of Kassel</b>								
University of Kassel (Germany-BMBF) - Innovation for African Climate Risk Insurance (InACRI)	D395	09/01/2021	08/31/2023	193	137	56	193	-
<b>Subtotal - University of Kassel</b>				<b>193</b>	<b>137</b>	<b>56</b>	<b>193</b>	<b>-</b>
<b>University of Queensland</b>								
Demand-led Plant Variety Design for Emerging Markets in Africa	A399	01/01/2019	03/31/2023	375	297	13	310	-
<b>Subtotal - University of Queensland</b>				<b>375</b>	<b>297</b>	<b>13</b>	<b>310</b>	<b>-</b>

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<b>UNOPS - United Nations Office for Project Services</b>								
Initiative for Climate Action Transparency-Adaptation	D462	11/24/2022	02/28/2023	37	-	36	36	-
Support for the GHG Inventory for Kenya's Crop Sub-sector	S243	07/05/2023	09/30/2024	170	-	29	29	-
<b>Subtotal - UNOPS</b>				<b>207</b>	<b>-</b>	<b>65</b>	<b>65</b>	<b>-</b>
<b>UoG - University of Glasgow</b>								
Advancing Sustainable Forage-based Livestock Production Systems in Colombia	A517	10/01/2022	03/31/2023	31	-	31	31	-
<b>Subtotal - UoG</b>				<b>31</b>	<b>-</b>	<b>31</b>	<b>31</b>	<b>-</b>
<b>USAID - United States Agency for International Development</b>								
Research Initiative on Sustainable Agriculture and Natural Resources Management in Africa	D359	11/01/2020	09/30/2023	1,598	880	718	1,598	-
SERVIR Amazonia	S175	12/21/2018	12/20/2023	10,623	7,092	3,110	10,203	-
<b>Subtotal - USAID</b>				<b>12,221</b>	<b>7,972</b>	<b>3,828</b>	<b>11,800</b>	<b>-</b>
<b>USDA - United States Department of Agriculture</b>								
Cadmium Reduction in Cacao through Gene Editing	A468	02/14/2022	02/13/2025	317	156	176	332	-
Novel Climate Resilient Common Bean Cultivars for Food Security in Honduras and Guatemala	D477	01/01/2023	06/30/2023	59	-	59	59	-
Cacao Research and Technology Transfer	S224	03/01/2022	06/19/2026	660	46	115	161	-
Fertilize Right Colombia	S245	08/3/2023	03/30/2027	750	-	11	11	-
<b>Subtotal - USDA</b>				<b>1,786</b>	<b>202</b>	<b>362</b>	<b>564</b>	<b>-</b>
<b>UWA - The University of Western Australia</b>								
UWA-(Australia-ACIAR) - Rapid Breeding for Reduced Cooking Time and Enhanced Nutritional Quality in Common Bean ( <i>Phaseolus vulgaris</i> )	A393	08/01/2019	06/30/2024	1,068	540	239	780	14
<b>Subtotal - UWA</b>				<b>1,068</b>	<b>540</b>	<b>239</b>	<b>780</b>	<b>14</b>
<b>Vietnam-AGI - Agricultural Genetics Institute</b>								
AGI (TTF) - Research and Development of MAS for Applying in Cassava Breeding for CMD-resistant, High Starch Content and Erect Plant Type Varieties	A503	01/01/2023	12/30/2027	160	-	35	35	-
<b>Subtotal - Vietnam-AGI</b>				<b>160</b>	<b>-</b>	<b>35</b>	<b>35</b>	<b>-</b>
<b>VT - Virginia Polytechnic Institute and State University</b>								
The Economic Impacts of Salinity Intrusion: A Comprehensive Micro-Macro Impact Analysis	A404	11/01/2019	03/31/2023	82	74	8	82	-
<b>Subtotal - VT</b>				<b>82</b>	<b>74</b>	<b>8</b>	<b>82</b>	<b>-</b>

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<b>Wageningen University</b>								
WCDI - Kenya Study Tour-Horn of Africa Food System Resilience: Making Horticulture Work for Healthier Diets and Income Generation in Protracted Crises	A488	09/26/2022	02/28/2023	53	16	37	53	-
Increasing Fruit and Vegetables Intake of Low-income Populations in Vietnam and Nigeria through Food System Innovations	D291	06/20/2018	07/31/2023	356	356	-	356	-
The Netherlands-WUR (IKEA Foundation) - Reduce-Reuse-Recycle Rice Initiative for Climate Smart Agriculture (R4iCSA-II)	D474	03/01/2023	09/30/2027	324	-	56	56	-
Wageningen (Nestlé) - Ground Zero	S239	10/10/2022	07/31/2026	370	-	74	74	-
<b>Subtotal - Wageningen University</b>				<b>1,103</b>	<b>372</b>	<b>167</b>	<b>539</b>	<b>-</b>
<b>Wildlife Conservation Society</b>								
Five Great Forests of Mesoamerica: A Regional Initiative for Climate, Biodiversity, and People (IA Lead of A1590)	S225	04/01/2022	04/30/2024	310	42	186	228	-
<b>Subtotal - Wildlife Conservation Society</b>				<b>310</b>	<b>42</b>	<b>186</b>	<b>228</b>	<b>-</b>
<b>WMO - World Meteorological Organization</b>								
Applying Seasonal Climate Forecasting and Innovative Insurance Solutions to Climate Risk Management in the Agriculture Sector in South-East Asia	D284	08/16/2018	12/31/2023	3,322	3,038	160	3,198	-
<b>Subtotal - WMO</b>				<b>3,322</b>	<b>3,038</b>	<b>160</b>	<b>3,198</b>	<b>-</b>
<b>World Bank</b>								
Improving Pasture Management	A376	02/04/2019	03/31/2023	195	166	29	195	-
The Economic Impacts of NbS in Agriculture	D458	11/16/2022	06/15/2023	100	-	94	94	-
Madagascar CCDR Agriculture Sector Deep Dive	D475	05/22/2023	09/30/2023	41	-	41	41	-
<b>Subtotal - World Bank</b>				<b>337</b>	<b>166</b>	<b>165</b>	<b>331</b>	<b>-</b>
<b>World Food Programme - WFP</b>								
Implementación de Actividades de Promoción de la Biofortificación dentro del Programa de Pro-Resiliencia del Programa Mundial de Alimentos en el Corredor Seco de Guatemala	A438	03/08/2021	03/31/2024	716	397	253	650	-

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Resiliencia para la Seguridad Alimentaria y Migración en el Corredor Seco de Honduras	D405	10/01/2021	08/31/2023	263	141	122	263	-
Long Term Agreement WFP	G169	05/31/2020	07/09/2024	1,166	790	354	1,143	-
<b>Subtotal - WFP</b>				<b>2,145</b>	<b>1,328</b>	<b>729</b>	<b>2,057</b>	<b>-</b>
<b>WWF - World Wide Fund for Nature</b>								
Generar un Análisis para Colombia que Integre las Agendas de Sistemas Alimentarios Sostenibles con los Acuerdos Multilaterales de Clima, Desarrollo y Biodiversidad, de Modo que se Evidencien Sinergias para el Cierre de las Brechas	D481	06/12/2023	10/15/2023	13	-	13	13	-
Desarrollar una Herramienta Digital de Consulta sobre Patrones de Consumo en Colombia que Permita Reportar, Monitorear y Analizarlos en Función de los Sistemas Alimentarios del País	D489	09/15/2023	11/20/2023	10	-	10	10	-
<b>Subtotal - WWF</b>				<b>23</b>	<b>-</b>	<b>22</b>	<b>22</b>	<b>-</b>
<b>Yara Colombia S.A.</b>								
Evaluation of Forage Response and Meat Productivity in a Grazing Model Fertilized with Yara's Crop Solution	A449	07/15/2021	12/31/2023	80	21	59	80	-
<b>Subtotal - Yara Colombia S.A.</b>				<b>80</b>	<b>21</b>	<b>59</b>	<b>80</b>	<b>-</b>
<b>Subtotal - Bilateral - Restricted</b>				<b>275,082</b>	<b>108,664</b>	<b>67,841</b>	<b>176,505</b>	<b>7,601</b>
<b>Total Restricted Funding</b>				<b>500,375</b>	<b>188,287</b>	<b>134,929</b>	<b>407,279</b>	<b>8,086</b>

Centro Internacional de Agricultura Tropical (CIAT)  
**Schedule of Property, Plant, and Equipment**  
For the years ended as of December 31, 2023 and December 2022  
(expressed in thousands of U.S. dollars)

Concept	Unrestricted - Center Funds							Restricted Projects							Bearer plants	Grant total
	Building and land	Laboratory equipment	Computer equipment	Vehicles	Other equipment	Assets in process and advances	Total	Building and land	Laboratory equipment	Computer equipment	Vehicles	Other equipment	Assets in process and advances	Total		
Costs																
Balance as of January 1, 2022	34,917	3,823	1,404	4,783	4,002	10,189	59,118	126	4,093	157	686	1,526	5,655	12,243	493	71,854
Additions	4,515	216	264	377	273	(9,207)	(3,562)	9,757	838	54	215	1,531	(5,257)	7,138	42	3,618
Disposal	-	(6)	-	(400)	-	-	(406)	-	-	-	(19)	-	-	(19)	-	(425)
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as of December 31, 2022	39,432	4,033	1,668	4,760	4,275	982	55,150	9,883	4,931	211	882	3,057	398	19,362	535	75,047
Additions	192	465	225	1,224	889		2,995	17	604	105	205	220		1,151	93	4,239
Disposal				(827)	(59)		(886)				(269)			(269)	-	(1,155)
Transfers	-	-	-	-	-	(142)	(142)						(69)	(69)	-	(211)
Balance as of December 31, 2023	39,624	4,498	1,893	5,157	5,105	840	57,117	9,900	5,535	316	818	3,277	329	20,175	628	77,920
Accumulated depreciation																
Balance as of January 1, 2022	8,040	2,501	915	2,048	2,156	-	15,660	21	2,712	123	421	720	-	3,997	343	20,000
Additions	1,037	322	195	325	312	-	2,191	2,510	1,851	74	272	1,005	-	5,712	39	7,942
Disposal	-	(2)	-	(234)	-	-	(236)	-	-	-	(15)	-	-	(15)	-	(251)
Balance as of December 31, 2022	9,077	2,821	1,110	2,139	2,468	-	17,615	2,531	4,563	197	678	1,725	-	9,694	382	27,691
Additions	1,115	295	209	329	341	-	2,289	1,359	681	28	84	506	-	2,658	41	4,988
Disposal				(434)	(59)	-	(493)				(199)		-	(199)	-	(692)
Balance as of December 31, 2023	10,192	3,116	1,319	2,034	2,750	-	19,411	3,890	5,244	225	563	2,231	-	12,153	423	31,987
Net book value																
Balance as of December 31, 2022	30,355	1,212	558	2,621	1,807	982	37,535	7,352	368	15	204	1,332	398	9,668	153	47,356
Balance as of December 31, 2023	29,432	1,382	574	3,123	2,355	840	37,706	6,010	291	92	255	1,046	329	8,022	205	45,933

Centro Internacional de Agricultura Tropical (CIAT)  
**Schedule of Financial Indicators: Indirect Costs Rate & Center Reserves**

For the years ended as of December 31, 2023 and December 2022  
(expressed in thousands of U.S. dollars)

Indirect costs rate	2023	2022
<b>Indirect operating expenses</b>		
General and administration expenses	15,585	12,060
<b>Total indirect costs (A)</b>	<b>15,585</b>	<b>12,060</b>
<b>Direct operating expenses</b>		
Research	82,186	73,611
Collaborators/Partnerships non-CGIAR Centers	26,508	20,027
<b>Total direct expenses (excluding CGIAR collaboration costs) (B)</b>	<b>108,694</b>	<b>93,638</b>
<b>Indirect (A) / direct costs (B)</b>	<b>14.3%</b>	<b>12.9%</b>

CIAT reserves	2023	2022
<b>Computation of daily cost for days of reserves</b>		
Total expenses	137,808	117,812
Less CGIAR collaboration costs	13,529	12,114
Less depreciation costs	5,019	7,907
Center expenses	119,260	97,792
Daily costs	327	268
CIAT reserves excluding investments on fixed assets and IFRS transition	33,917	31,698
<b>Number of days of operating reserves</b>	<b>104</b>	<b>118</b>



## Acronyms and Abbreviations

AAA	Adaptation of African Agriculture
AATF	African Agricultural Technology Foundation
ACIAR	Australian Centre for International Agricultural Research
AECID	Agencia Española de Cooperación Internacional para el Desarrollo <i>[Spanish Agency for International Development Cooperation]</i>
AfDB	African Development Bank
AfricaRice	Africa Rice Center
AGI	Agricultural Genetics Institute, Vietnam
AGRA	Alliance for a Green Revolution in Africa
AGROSAVIA	Corporación Colombiana de Investigación Agropecuaria <i>[Colombian Corporation for Agricultural Research]</i>
AHA	American Heart Association
ASPAC	Alliance Strategy and Program Advisory Council
ASU	Arizona State University
BanRep	Banco de la República de Colombia <i>[Central Bank of Colombia]</i>
BAR-DA	Bureau of Agricultural Research-Department of Agriculture, Philippines
BBSRC	Biotechnology and Biological Sciences Research Council, UK
BI	Bioversity International
BIUSA	Bioversity International USA Inc.
BMGF	Bill & Melinda Gates Foundation, USA
BMU	Bundesministerium für Umwelt, Naturschutz, Bau und Reaktorsicherheit <i>[Federal Ministry for the Environment, Nature Conservation and Nuclear Safety, Germany]</i>
BoT	Board of Trustees
CAAS	Chinese Academy of Agricultural Sciences
CATAS	Chinese Academy of Tropical Agricultural Sciences
CCAFS	Climate Change, Agriculture and Food Security
CD	Certificate of Deposit
CDB	Caribbean Development Bank
CDE	Centre for Development and Environment, Switzerland
CI	Conservation International
CIAT	Centro Internacional de Agricultura Tropical <i>[International Center for Tropical Agriculture]</i>
CIFOR	Center for International Forestry Research, Indonesia
CIMMYT	Centro Internacional de Mejoramiento de Maíz y Trigo <i>[International Maize and Wheat Improvement Center, Mexico]</i>
CIP	Centro Internacional de la Papa <i>[International Potato Center, Peru]</i>
CIRAD	Centre de Coopération Internationale en Recherche Agronomique pour le Développement <i>[French Agricultural Research Centre for International Development, France]</i>
CONARROZ	Corporación Arrocera Nacional <i>[National Rice Corporation, Costa Rica]</i>
COP	Colombian Peso
CORAF	West and Central African Council for Agricultural Research and Development

COSA	Committee on Sustainability Assessment
COSO	Committee of Sponsoring Organizations of the Treadway Commission
CRECIAT	CIAT Employee Fund
CRS	Catholic Relief Services, USA
CSM	contractual service margin
CSP	cost sharing percent
CVC	Corporación Autónoma Regional del Valle del Cauca [Regional Autonomous Corporation of Valle del Cauca, Colombia]
DA	Department of Agriculture
DEFRA	Department for Environment, Food & Rural Affairs
DFA	Department of Foreign Affairs, Ireland
DICTA	Dirección de Ciencia y Tecnología Agropecuaria [Directorate of Agricultural Science and Technology, Honduras]
EC	European Commission
ECL	Expected credit loss
EIR	Effective interest rate
Embrapa	Empresa Brasileira de Pesquisa Agropecuária [Brazilian Agricultural Research Corporation]
FAO	Food and Agriculture Organization of the United Nations
FEDEARROZ	Federación Nacional de Arroceros [National Federation of Rice Growers, Colombia]
FENAVI	Federación Nacional de Avicultores de Colombia [National Federation of Poultry Farmers of Colombia]
FEWS NET	Famine Early Warning Systems Network
FFAR	Foundation for Food & Agriculture Research, USA
FFEM	Fonds français pour l'environnement mondial [French Facility for Global Environment]
Fiduagraria	Sociedad Fiduciaria de Desarrollo Agropecuario S.A., Colombia
FLAR	Fondo Latinoamericano para Arroz de Riego [Latin American Fund for Irrigated Rice]
FMO	Entrepreneurial Development Bank
FOAG	Federal Office for Agriculture, Switzerland
FONTAGRO	Fondo Regional de Tecnología Agropecuaria [Regional Fund for Agricultural Technology]
FPDA	Fundación para el Desarrollo Agrario [Foundation for Agrarian Development]
FS	Frankfurt School of Finance & Management gGmbH
FSD	Fundación Santo Domingo [Santo Domingo Foundation]
GAIN	Global Alliance for Improved Nutrition
GCA	Global Center on Adaptation
GCDT	Global Crop Diversity Trust
GCF	Green Climate Fund
GCRF	Global Challenges Research Fund
GIZ	Deutsche Gesellschaft für Internationale Zusammenarbeit [German Agency for International Cooperation, Germany]

GRET	Groupe de Recherches et d'Echanges Technologiques <i>[Group for Research and Technology Exchanges]</i>
HHU	Heinrich Heine University Düsseldorf, Germany
HOT	Humanitarian OpenStreetMap Team
IAS	International Accounting Standards
IASB	International Accounting Standards Board
IBC	Instituto do Bem Comum <i>[Institute for the Common Good]</i>
ICARDA	International Center for Agricultural Research in the Dry Areas
ICRAF	World Agroforestry Centre
ICRISAT	International Crops Research Institute for the Semi-Arid Tropics, India
IDA	International Development Association
IDB	Inter-American Development Bank, USA
IDH	IDH Sustainable Trade Initiative
IDRC	International Development Research Centre
IESBA	International Ethics Standards Board for Accountants
IFA	Integrated Framework Agreement
IFAD	International Fund for Agricultural Development, Italy
IFDC	International Fertilizer Development Center
IFPRI	International Food Policy Research Institute, USA
IFRIC	International Financial Reporting Interpretations Committee
IFRS	International Financial Reporting Standards
IFRSIC	International Financial Reporting Standards Interpretations Committee
IGAD	Intergovernmental Authority on Development
IITA	International Institute of Tropical Agriculture, Nigeria
ILRI	International Livestock Research Institute
INRA	Institut National de la Recherche Agronomique <i>[National Institute of Agricultural Research, France]</i>
IOM	International Organization for Migration
IRRI	International Rice Research Institute
ISA	International Standards on Auditing
ISO	International Organization for Standardization
ISSB	International Sustainability Standards Board
IUCN	International Union for Conservation of Nature and Natural Resources
IWMI	International Water Management Institute, Sri Lanka
JHU	Johns Hopkins University, USA
JIRCAS	Japan International Research Center for Agricultural Sciences
KFAS	Kuwait Foundation for the Advancement of Sciences
KIT	Royal Tropical Institute, the Netherlands
LANDMARC	Land Use Based Mitigation for Resilient Climate Pathways
LIC	Livestock Improvement Corporation Limited
LSHTM	London School of Hygiene & Tropical Medicine

MADR	Ministerio de Agricultura y Desarrollo Rural <i>[Ministry of Agriculture and Rural Development, Colombia]</i>
MAFF	Ministry of Agriculture, Forestry and Fisheries, Japan
METI	Management and Engineering Technologies International, Inc.
MEDA	Mennonite Economic Development Associates of Canada
MICAF	Ministry of Industry, Commerce, Agriculture and Fisheries, Jamaica
MINAGRI	Ministerio de Agricultura y Riego del Perú <i>[Ministry of Agriculture and Irrigation, Peru]</i>
MOA	Ministry of Agriculture, Madagascar
MoU	Memorandum of Understanding
MSU	Michigan State University, USA
NARO	National Agricultural Research Organisation, Uganda
NDF	Nordic Development Fund
NIAB	National Institute of Agricultural Botany, UK
NIBIO	Norwegian Institute of Bioeconomy Research
NRS	Nationally Recruited Staff
NWO	Netherlands Organisation for Scientific Research
OCI	Other comprehensive income
PABRA	Pan-Africa Bean Research Alliance
PAL	Palladium International LLC
PNN	Parques Nacionales Naturales de Colombia <i>[National Natural Parks of Colombia]</i>
RA	Rainforest Alliance
RAAF	Regional Agency for Agriculture and Food
RDA	Rural Development Administration, Korea
RHUL	Royal Holloway and Bedford New College, UK
RTB	Roots, Tubers and Bananas
RUC	Roskilde University, Denmark
SAN	Sustainable Agriculture Network
SDC	Swiss Agency for Development and Cooperation
SDGs	Sustainable Development Goals
SIC	Standing Interpretations Committee
SLU	Swedish University of Agricultural Sciences
SMO	System Management Office
SOA	Society of Actuaries
TAAT	Technologies for African Agricultural Transformation
TAMI	Texas A&M University
TCGRI	Tropical Crops Genetic Resources Institute, China
UCLM	Universidad de Castilla–La Mancha <i>[University of Castilla–La Mancha, Spain]</i>
UEA	University of East Anglia, UK
UKRI	UK Research and Innovation
UNDP	United Nations Development Programme

UNEP	United Nations Environment Programme
UNOPS	United Nations Office for Project Services
UoG	University of Glasgow
UPLBFI	University of the Philippines Los Baños Foundation, Inc.
UPTC	Universidad Pedagógica y Tecnológica de Colombia <i>[Pedagogical and Technological University of Colombia]</i>
USAID	United States Agency for International Development
USD	U.S. dollar
USDA	United States Department of Agriculture
UWA	The University of Western Australia
VT	Virginia Tech-Virginia Polytechnic Institute and State University
WFP	World Food Programme
WMO	World Meteorological Organization, Switzerland
WWF	World Wide Fund for Nature



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