

## ANNUAL GENERAL MEETING (AGM) 2021 QUESTIONS & ANSWERS

MEMBER	QUESTION	ANSWER/TIMESTAMP
Peter Barker	2020 Annual report, page 35 states Employee & Contractor expenses were \$703.6K. However, P&L on page 41 only refers to employee benefits and note 3 does not mention contractors. In his address just now the CEO referred to contractors being used. Please explain.	21 minutes and 30 seconds
Anant Khare	How many members does the ASA have today?	22 minutes and 40 seconds
Sonja Davie	[ For Michael and Lelda ] For both resolution 1 and 2. Are you prepared to commit to sticking with the ASA board for years, not months, and not drop your directorship of ASA the moment you get enough paid boards?	Michael: 30 minutes and 13 seconds Lelda: 36 minutes and 43 seconds
Kerrie Bible	[ For Lelda ] Do you have any practical ideas on how to make the ASA more prominent in the financial news?	37 minutes and 46 seconds
Alison Harrington	[ For Lelda ] This is wonderful and sound more like an operational role. Are you clear enough about the difference between your role as a Board and when you work in operation?	39 minutes and 43 seconds
David Jackson	Special Resolution 3 - Changes to the constitution New Clause 17.1 Member initiated Special Resolution My concern is that 25 is a very small number and would be very easy to achieve, whereas 100 appears to me to be about right for the ASA. It would have been ideal if this had been canvassed widely amongst the membership beforehand. Would it be possible to remove the 17.1 change from the list in resolution 3 and consult with members?	48 minutes and 14 seconds

Don Hyatt	With the previously mentioned large number of self nominated Board applicants, plus the need to bring in specific skills from outside the ASA how does the current Board balance the Board membership?	51 minutes and 47 seconds
Samuel Dandashli	Resolution 3. Are the proposed changes to the constitution in the best interests of members?	53 minutes and 54 seconds
Peter Gregory	<p>I'd like to quote from the ASA ethics statement - "ASA is committed to ensuring the highest standard of ethical practices including the provision of safe working conditions and ensuring that all ethical decision making occurs within the context of managing relationships with respect and in a straightforward manner." And highlight the words "managing relationships with respect" The life blood of our organisation is the army of volunteers who freely give of their time and talents. These people are both ASA's greatest strength and greatest vulnerability. Given this I would like to ask why reference to respectful relationships with and among volunteers is not dealt with in the key governance documents and in particular the code of conduct.</p> <p>I would also like to ask</p> <ul style="list-style-type: none"> <li>- whether this is a regular item on the board agenda</li> <li>- how it is monitored, and can the board/management consider conducting a regular (perhaps annual) proactive evaluation of this topic</li> <li>- Every one of the companies we monitor has a people subcommittee of the board. Can the board consider doing likewise to ensure the appropriate focus on this critical aspect of our success.</li> </ul>	57 minutes and 1 second

Danny Rischin	With the ageing of the current membership base, who are predominantly invested in traditional direct shares, and the rapid rise of the ETF market, what is the Board planning to do to increase the number of younger members, who do not tend to spend as much time on analysis, and to report more on the ETF markets, to ensure the ASA continues to stay relevant in the years ahead?	1 hour and 44 seconds
Dalia Stanley	Shareholders' franking credits are legitimate and income - providing to shareholders, many of whom are on fixed incomes. They are not intended to be directly, particularly tax benefits to companies and corporations. Should an ASA board member who is simultaneously a company member board member or company director be proposing this one wonder whether there is some question of conflict of interest.	1 hour 5 minutes 6 seconds
Henryk Kay	Can the ASA educate more members to give the monitors their proxies to weaken the chairman's power at the AGM	1 hour 10 minutes 41 seconds
Stephen Mayne	<p>Thank you for the presentations and all the good work done for ASA. Do you think there was a drop in proxies because many companies stopped sending out a physical copy of the notice of meeting and proxy form? Have any companies agreed to include ASA in the drop-down box when shareholders are voting online? Is this an area worth exploring?</p> <p>In light of the philosophy of making member resolutions easier at ASA, it is also time for ASA to start supporting shareholder resolutions at public company AGMs that propose a constitutional amendment that will facilitate opinion-based resolutions, similar to what happens in the USA. As things stand, ASA tends to vote against these proposals which would actually give shareholders a greater voice.</p>	<p>1 hour 12 minutes 7 seconds</p> <p>1 hour 14 minutes 4 seconds</p>

Kerrie Bible & Samuel Dandashli	How can we as members help to increase ASA's audience and membership in the future?	1 hour 15 minutes 46 seconds
John Ferguson	In light of the recent turbulent Nuix float, will the new Board take a more active role in monitoring IPOs for ASA members?	ASA would like to take a role in monitoring IPO's unfortunately we do not even have sufficient number of volunteer monitors to cover the full ASX 200. We would appreciate if any of you who are not monitors would seriously consider becoming one. Or if you know anyone you think would be a good monitor please encourage them to volunteer for training.
Anant Khare	<p>Does the ASA have a well-considered and thought-out provision for members &amp; well-wishers to commit a part of their legacy to the ASA in their Last WILL &amp; Testament? If not, I suggest that they should do so and display it on the ASA website.</p> <p>I think that the ASA is doing a good job for shareholder advocacy! Keep it up. Now, in the interests of continuous improvement, is anyone in the ASA researching &amp; studying what work other similar associations in other countries the world over is doing?</p>	<p>Hi Anant Great idea we have looked at this but nowhere in the detail we should. Thanks for the suggestion</p> <p>Both the CEO and myself keep loosely in touch with other associations around the world. In August I will visit the New Zealand Office. When travel resumes I will take up a standing offer to meet the UK Chair</p>

Kerrie Bible & Samuel Dandashli	How can we as members help to increase ASA's audience and membership in the future?	1 hour 15 minutes 46 seconds
Tom Rado	Would an AFS licence assist ASA make more explicit comments & reviews, which will make ASA more appealing in the media and therefore help increase membership.	Hi Tom. Yes an AFS would allow us to make more explicit comments, but as we understand the requirements of the license there is no one employed by ASA who would be qualified to hold a AFS licence allowing them to give such advice to retail investors.
David Jackson	How long do you expect an ASA director to sit on the board	Thanks David a Director has to stand for election every 3 years. After 9 years on the Board has to stand each year. The longest serving Director is myself at 5 years.