



Company	Perpetual Equity Investment Company Ltd
Code	PIC
Meeting	AGM
Date	15 October, 2020
Venue	Online
Monitor	John Cowling & Lara Richardson

Number attendees at meeting	Virtual meeting
Number of holdings represented by ASA	19
Value of proxies	\$500,000
Number of shares represented by ASA	549,036 (Total issued shares 348 million)
Market capitalisation	\$350 million on day of meeting
Were proxies voted?	Yes, on a poll
Pre AGM-Meeting?	Yes, with Nancy Fox (Chair) and Karen Davis (Investor Relations)

PIC Sticking with Fundamental Valuation Approach to Investing

Nancy Fox, Chair, and Karen Davis ran a well-controlled meeting and answered all questions from shareholders. Ms. Fox highlighted PIC's stock picking methodology of passing through 4 quality filters, as well as enunciating how PIC outperformed the benchmark by 13.4% over the 12 months from September 2019.

Full comments on investment performance by Vince Peluzzo (CIO), Dean Fremder and Clarke Wilkins (Analysts) were most comprehensive.

All resolutions passed

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|----|---------------------------------|--------|
| 1. | Re-election of Nancy Fox | 93.88% |
| 2. | Adoption of Remuneration Report | 88.16% |