



<b>Company</b>	Arena REIT
<b>Code</b>	ARF
<b>Meeting</b>	AGM
<b>Date</b>	25 November 2021
<b>Venue</b>	Online
<b>Monitor</b>	Jason Cole (Proxy Collection)

<b>Number attendees at meeting</b>	Unknown
<b>Number of holdings represented by ASA</b>	37
<b>Value of proxies</b>	\$2.61m
<b>Number of shares represented by ASA</b>	574,323 (equivalent to 17th largest holder in Top 20 list)
<b>Market capitalisation</b>	\$1.57b – on day of meeting
<b>Were proxies voted?</b>	Yes, on a poll
<b>Pre AGM Meeting?</b>	No

### Quickfire AGM as Consistent Performance Continues

An AGM that lasted just 30-minutes, along with no questions being asked by securityholders, gave indication that securityholders remain satisfied with Arena REIT's (ARF) consistent performance over the past few years.

In the 2020-21 financial year (FY21), ARF delivered a net operating profit of \$51.9m which was an increase of 18.5% on the previous year. This result delivered an earnings per share (EPS) increase of 4.5% to 15.2 cents per security. The resultant distribution to security holders grew by 5.7% with ARF paying out 14.8 cents per security in FY21.

The chair's address focussed on the FY21 highlights, ARF's approach to sustainability and its strategy for the macro environment in which it operates. Regarding remuneration, the chair flagged that an independent review of the framework had been completed in FY21 for implementation in FY22. He noted that ARF had experienced significant growth in the four years since the previous independent review.

Guidance delivered in August 2021 was reaffirmed, with distribution growth expected to be 6.8% in FY22 resulting in a distribution of 15.8 cents per security.

The managing director's address provided information on how the company is delivering on its strategy and outlined the factors contributing to the EPS growth. An overview of the portfolio was provided, with a graphical illustration of diversity by sector, geography and tenants.

Both [addresses](#) and the accompanying [presentation slides](#) are available on the ASX website.

The formal business of the meeting was then conducted, with resolutions relating to

- The Remuneration Report.
- Re-election of a Director.
- Granting of deferred STI rights to the Managing Director and the Chief Financial Officer.
- Granting of deferred LTI rights to the Managing Director and the Chief Financial Officer.
- Remuneration of Non-Executive Directors.

All resolutions were comfortably carried with between 96% - 99.5% of votes in favour.