



Company	Baby Bunting
Code	BBN
Meeting	AGM
Date	6 October 2020
Venue	Online
Monitor	John Whittington (proxy collector)

Number attendees at meeting	Unknown
Number of holdings represented by ASA	Unknown
Value of proxies	\$465k
Number of shares represented by ASA	96,012
Market capitalisation	\$585m
Were proxies voted?	Yes, on a poll
Pre AGM Meeting?	No

A Quick Meeting following a Solid Year

This was the ASA's first appearance at a BBN AGM.

The company has a solid year with revenue up 12% and reported net profit before tax (NPAT) down marginally from last year. The company claimed that on a pro-forma basis, NPAT was up 24.1%. Their focus has been to grow market share.

The Chair and CEO presentations (which [can be found here](#)) were confidently presented with good subject matter, although the connection to the CEO's site was poor.

The ASA asked the only questions at the meeting, asking about what the Chair had learnt about risk management from the black swan event of Covid. He gave a really good response highlighting planning and communication and how being positive and concise in communications was important. He also highlighted the amount of goodwill you receive by responding well. The CEO also answered well, focusing on communication. We also asked for a table of actual remuneration in the remuneration report which the Chair said he would consider for next year.

Our only other question highlights one of the current limitations of the current virtual AGM systems. Both directors spoke to their election but when one of them only spoke about their experience and didn't cover what they had done as a director of the company, we immediately asked a question on what she had achieved as a director over the past three years. The Chair however immediately moved on to the next item, not allowing for the time delay so the question

went unanswered. Fortunately, the Company Secretary later picked up that this question had been missed so it was eventually asked, but only after all the items had been covered and most people would have voted. Hopefully a good learning experience for those involved.

All items were passed with over 99% in favour and the meeting was over in about 40 minutes.