



Company	Collins Foods Limited
Code	CFK
Meeting	AGM
Date	2 September 2022
Venue	The offices of Clayton Utz, Level 28, 71 Eagle Street, Brisbane, Queensland and online.
Monitor	Peter Cory

Number attendees at meeting	12 in person, online NA
Number of holdings represented by ASA	167,204
Value of ASA proxies	\$1.621 million – on day of meeting
Number of shares represented by ASA	1.621 million (equivalent to 0.14% of total ordinary shares on issue)
Market capitalisation	\$1,126 million – on day of meeting
Were proxies voted?	Yes, by Voting cards
Pre AGM-Meeting?	Yes, with Chair Robert Kaye & Director Russell Tate

The Chair Robert Kaye opened the meeting, welcoming those present and explaining how to vote and ask questions in the hybrid AGM format. He gave a detailed review of the year and thanked all of the Collins Foods team for their contributions to achieve solid results during another difficult year.

The Chair thank the retiring Director, Bronwyn Morris AM, for her services as a director and as chair of the Audit and Remuneration Committee, and advised that Christine Holman was taking over as chair of the Audit and Remuneration Committee.

CEO Drew O'Malley then addressed the meeting giving an overview of the strong performance and financial results for the past year. Good growth was recorded again in the online business which grew to 11% of total sales.

He also briefed the meeting on the outlook and changes in place for the current financial year.

The proxy votes on the three resolutions were advised, all were above 98.5% FOR.

The chairman then called for questions prior to those present and online, prior to voting on the three resolutions

ASA asked the Chair if he was in a position to provide additional information with respect to Boards intentions on Diversity and Independence which had been discussed during the Pre AGM Meeting. His response was that the board was continuing to consider this and that he was hopeful of a positive result in the near future

The new Director Mark Hawthorne, at the request of ASA, provided an outline of the skills that he considered that he was bringing to the board. The key point other than the information provided in the AGM report was his experience having previously worked as both a Franchisee and Franchisor and that gained in digital, social media and delivery during his time as CEO & Executive Director of Guzman y Gomez

The CEO responded to a question on what CFK was doing to attract staff, as McDonalds was the biggest employer of school students, stating that while CFK paid award rates, there was a strong culture, value and retention rate within staff and that 80% of managers had been promoted from team members.

The Chairman was questioned as to the relevance of his background as a Barrister and living in Sydney. He responded that he had not actively practiced over the last three years, that he was currently spending 95% of his time on his corporate responsibilities, and that CKF were activities were not confined only to Queensland. Also, that he was very conscious of travel and accommodation costs.

The CEO responded to a question on supply chain issues and increasing costs stating that he believed that working with the Yum, the current supply chain was the best that it had been, and that CKF were concentrating on margin recovery in these unprecedented times.

The Chairman advised that there were no changes planned to CFK, board numbers of a minimum of 3 and a maximum of 10, in response to a question regarding other companies removing any restrictions.

There were no questions for the Auditors.

The final voting outcome was similar to the proxies, with all above 99% FOR:

[2022 AGM Results](#)