



Company	Cromwell Property Group
Code	CMW
Meeting	EGM
Date	18 September 2020
Venue	The Langham, Sydney NSW; Cliftons Brisbane Level 24, 288 Edward Street Brisbane QLD and online
Monitor	Fiona Balzer assisted by Kelly Buchanan

Number attendees at meeting	NA
Number of holdings represented by ASA	16
Value of proxies	\$0.5 million
Number of shares represented by ASA	531,120
Market capitalisation	\$2.3 billion – on day of meeting
Were proxies voted?	Yes, on a poll
Pre AGM Meeting?	NA

Third time is a charm

Paul Weightman, MD and CEO of Cromwell Property Group (CMW) chaired the meeting from Brisbane, with aspiring director Dr Weiss appearing at the Sydney venue. ASA participated online.

Before proceeding to the resolutions, Mr Weightman announced that a number of proxies had been disallowed, broadly due to procedural issues. He mentioned some of the proxies associated with the second largest shareholder the Tang family were included in that adjustment. He further advised the slides showing the proxy numbers had not been adjusted for the exclusion.

First resolution was to consider electing Dr Gary Weiss to the board. Dr Weiss appeared on video to the audience online and in Brisbane. He referred to the information previously shared with shareholder and said he was happy to take questions.

The only question was from ASA, asking how he intended deal with a perceived conflict as a representative of ARA major shareholder and competitor to CMW. He advised he would act as he always had, appropriately and on behalf of all shareholders.

Mr Gersh, a Melbourne businessman, did not appear at either venue, so did not take any questions.

A final 2 minutes was given for votes to be submitted and then the meeting was closed.

The final results of the poll were reported to the ASX later in the day.

Nearly 7,000 proxies were lodged, representing over 88% of issued capital.

Dr Weiss was elected as director with 51.8% of voted shares in favour. Mr Gersh was elected with 59.2% voted shares in favour. Proxy numbers differed minimally from those shown during the meeting.

In association with the reporting of the voting results:

Cromwell Chair Mr Leon Blitz commented, "Cromwell respects the outcome of the vote, congratulates the nominees on their election and will now induct them as non-independent, non-executive directors."

"In line with best practice corporate governance, the Cromwell Board will manage potential conflicts as they may arise, as it did with ARA's previous Board representative."

"The Cromwell Board looks forward to both of the new directors bringing their respective skillsets and experience to work productively for the benefit of all securityholders equally," he added.