



<b>Company</b>	CSR Ltd
<b>Code</b>	CSR
<b>Meeting</b>	AGM
<b>Date</b>	30 June 2022
<b>Venue</b>	Online and Northside Convention Centre
<b>Monitor</b>	Richard McDonald

<b>Number attendees at meeting</b>	Shareholders 22 in person, 11 online, plus 27 visitors – as provided by the company
<b>Number of holdings represented by ASA</b>	147
<b>Value of proxies</b>	\$4.49m
<b>Number of shares represented by ASA</b>	1.1m (equivalent to 11th largest holder in Top 20 list)
<b>Market capitalisation</b>	\$2.076B – on day of meeting
<b>Were proxies voted?</b>	Yes, on a poll
<b>Pre-AGM Meeting?</b>	Yes, with Chairman John Gillam

### Non-Controversial Meeting at the EOFY22

You can watch the webcast at:

<https://www.csr.com.au/investors-and-news/webcasts>

The Chair John Gillam and CEO Julie Coates reported on what was a good year with positive results from all sections of the company and dividend up for the year. Detached housing was up 50%. CSR can expect an increase in all business segments.

Questions were then received from the floor and on line. We queried the cash and unused credit facilities. The company announced a \$100m share buyback.

We also asked the Chair what he thought of the future of building and supply chain problems. He responded that the future looks bright and although there are some problems with supplies and labour shortages, CSR is in a good position. In fact, the significant materials shortages are timber and steel (not CSR products) which is of assistance to the company by extending the pipeline and thereby allowing more time for manufacturing CSR products.

A shareholder queried rising prices with the chair responding that they do their best to keep price rises in check. She also queried Tomago aluminium smelter (CSR 25% shareholder). The chair said that in effect Tomago is a type of battery for NSW power as the smelter can reduce its electricity requirements when necessary.

Stephen Mayne asked a number of questions from online, most of these questions have been answered in the past and are mentioned in our voting intentions. He asked about the provisions for Asbestosis which is adequately disclosed in the annual report. He also asked about Jobkeeper: CSR did not qualify. He asked about a share buyback, the chair said they are taking advice.

Whilst the Chair had limited questions to two, he allowed Mr Mayne to ask many more, most of which had been canvassed by ASA in prior meetings. Following the formal meeting we discussed with the CEO the impact of builders going broke or being affected by cashflow problems due to delays caused by material shortages. She believes this is media exaggeration and was not borne out by her recent fact-finding travels

We voted FOR all motions, and they passed with a 96-99% vote for.