



<b>Company</b>	CSR Limited
<b>Code</b>	CSR
<b>Meeting</b>	AGM
<b>Date</b>	26 June 2019
<b>Venue</b>	The Northside Convention Centre Crows Nest
<b>Monitor</b>	Richard McDonald

<b>Number attendees at meeting</b>	72 shareholders plus 28 visitors
<b>Number of holdings represented by ASA</b>	276
<b>Value of proxies</b>	\$5.8m
<b>Number of shares represented by ASA</b>	1.513m (equivalent to 9th largest holder)
<b>Market capitalisation</b>	\$2.012B
<b>Were proxies voted?</b>	Yes, on a poll
<b>Pre AGM Meeting?</b>	Yes, with chair John Gillam

### Out of left field – the first strike

CSR continued their format of reports and videos first, then show the voting details, break for morning tea then back for questions and to finalise voting.

CSR has 600Ha of land to develop in the future which will be a considerable property development. The outlook for building products for the last 2 months has been the same as the last quarter of last year. Waste and emissions are down and reached their 2020 target. CO<sub>2</sub> emissions are down 2.6% for the year and safety record injuries are down 25% on the year.

The Chair spoke of the need for the Government to use gas assets in NSW and Victoria to assist in providing electricity to industry. Tomago uses 12% of total electricity in NSW and this cost of electricity is causing the reduced performance.

We voted for all resolutions however the remuneration report received a 34.1% vote against, thereby giving them the first strike. All the other resolutions passed with a 96% for vote.

Apart from the activists question on climate change, the questioning was about operational matters. A vote of thanks for CEO Rob Sindel was made by the Chair and a few shareholders.

A man that worked for CSR on asbestos spoke about his battle with cancer and mesothelioma and that he had recovered. He asked that the company consider donating to the University of Sydney's research project, which was noted. A shareholder also asked about CSR's innovation and intellectual property. The CEO replied that they are always looking for new and better products through innovation. And they protect them carefully.

We asked if there was any problems with cladding that may affect CSR, reply was there was not.

On Friday there is a webcast on [CSR's website](#)