



Stealthy Major Shareholder Tries Again

Company/ASX Code	Cromwell Property Group
EGM date	Monday 30 th March 2020
Time and location	10:30 am, Arnold Block Leibler, Level 21 Collins Street, Melbourne (office of ARA's solicitors)
Registry	Link Market Services
Webcast	No
Poll or show of hands	ARA requests a show of hands, CMW will call for a poll
Monitor	Kelly Buchanan assisted by John Whittington
Pre AGM Meeting?	Yes teleconference with Chairman Leon Blitz, Rem-Chair Andrew Fay and Investor Relations Manager Ross McGlade

Item 1	Election of Dr Gary Weiss as a Director
ASA Vote	Against

Summary of ASA Position

Dr Weiss was nominated by ARA Real Estate Investors (ARA), a competitor and substantial shareholder of Cromwell at the company's AGM three months ago. His nomination was opposed by the company because Cromwell believed Dr Weiss had been nominated for the principal purpose of representing ARA's interests, rather than those of Cromwell. His nomination narrowly failed at the AGM.

ARA has called this Extraordinary General Meeting for the purpose of gaining a seat for Mr Weiss on the board.

Dr Weiss holds one executive chairmanship, three chairmanships, and two non-executive directorships of publicly listed companies in Australia and Singapore. Dr Weiss promises to resign from his NED position with Singapore based company should his nomination be successful. Resignation or not, his busy-ness alone would make ASA hesitant in supporting his election regardless of his excellent qualifications.

After discussions with current CMW board, it was indicated to ASA that Mr Weiss will not be considered a welcome presence to the organisation. In light of this fact, and to avoid a split board, ASA will not support the election of Mr Weiss at this time.

The individuals involved in the preparation of this voting intention have no shareholding in this Company.

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