



Domino's Pizza Enterprises Limited AGM Report

ASX Code	DMP
Meeting Date	2 November 2022
Type of meeting	Hybrid
Monitor	Steven Mabb assisted by Peter Cory
Pre AGM Meeting?	Yes, with Directors Tony Peake and Uschi Schreiber and Nathan Scholtz, Investor Relations.

Meeting Statistics

Number of holdings represented by ASA	27
Number of shares represented by ASA	23,403
Value of proxies	\$1.4 million based on market cap on day of meeting
Total number attending meeting	Approx. 50 along with others online
Market capitalisation	\$5.19 billion on day of meeting
Were proxies voted?	Yes, on a poll

Jack Cowin runs another good AGM with a strong focus on the long term

Jack Cowin, Chair of the Board commenced the hybrid AGM with a clear explanation of the procedures for the meeting, how to vote and ask a question etc. The format was ideal with shareholders able to participate in person, or, if remote, shareholders could vote live and ask questions online or via phone.

He highlighted the strong double-digit growth on most important metrics they had produced from FY19 to FY22. Sustainability was a focus this year and he advised they had submitted science-based targets and completed their first carbon footprint baseline measures. Their longer-term intent is to become one of the leaders globally in their industry for sustainability. They are appointing a Chief Sustainability Officer to manage all this. He also mentioned that they had a target of at least 40% female leaders across their business and were approaching that target.

CEO Don Meij addressed the meeting and highlighted the strength of the brand globally. They have recently received awards such as the most trusted Quick Service Restaurant (QSR) brand in Australia and best international food brand in Europe.

He highlighted that inflation has been having an impact on profitability although they are seeing some moderation recently. They are projecting a tough first half in FY23 but a better second half. The forecast is for NPAT in FY23 to exceed FY22 after the impact of currency changes.

We asked the Chair about succession planning on the Board given his long tenure and significant personal shareholding. He advised he was still very committed and wanted to continue for as long as he could. And that there was a depth of talent on the Board with Grant Bourke as one able to step into his shoes if required at times.

We also asked about the four Directors who don't yet have a year's worth of fees in shares and the company policy on this. The Chair replied that he personally is very invested and other Directors also advised they plan to add to their holdings over the coming year. It was also noted that some did previously have a larger dollar amount before the significant decline in the share price in recent months. Pleasingly at least three Directors have been purchasing shares in the days following the AGM.

In conclusion, the Chair did another good job hosting the meeting, allowing all shareholder questions, and allowing others, including Directors, to speak and answer questions.

Lastly, all resolutions were passed with 98%+ in favour.