



Company	Domino's Pizza Enterprises Ltd
Code	DMP
Meeting	AGM
Date	3 November 2021
Venue	Online
Monitor	Steven Mabb assisted by James Hart

Number attendees at meeting	Virtual
Number of holdings represented by ASA	23
Value of proxies	\$2.49 million
Number of shares represented by ASA	17 564
Market capitalisation	\$12.31 billion
Were proxies voted?	Yes, on a poll
Pre AGM Meeting?	Yes, with Nathan Scholtz, Investor Relations and David Klages, Chief People and Culture

Jack Cowin runs a good virtual AGM with a strong focus on international

Jack Cowin, Chair of the Board, commenced the online AGM with a clear explanation of the procedures for the virtual only meeting, how to vote and ask a question etc.

He gave a brief outline of FY21 and then expectations for the future, talking about the high profit year they had on a global scale, and advised that they expect to operate significantly more stores by 2033, particularly in Asia and Europe. He added that while most businesses were in defence mode during COVID-19, Domino's worked on expanding their presence and opening more stores, while marketing to more customers and donating more meals to the community.

He also noted that Domino's Pizza Enterprises is in the top 20% of S&P/ASX200 companies with total shareholder returns since listing of more than 8,200%. He finished his remarks on 2021 by noting that it's been a privilege to trade during COVID-19, stating Domino's has demonstrated that it's possible to do good, and do well at the same time.

CEO Don Meij addressed the meeting to talk about global productivity and the business as a whole, reiterating the importance of Asia and Europe and their ongoing commitment to the success of those regions. He also covered modern slavery policy and their commitment to making Domino's a safe place to work. He stressed the growing importance of ESG around the world and that they appointed their first chief of ESG and completed their first modern slavery statement.

We asked about the details of any Jobkeeper support the company received and whether they repaid any of the money, given the strong sales and profit result for the year?

Jack Cowin answered that they did receive and subsequently repaid all Jobkeeper support.

There were also a number of good questions from Stephen Mayne including around CEO remuneration. Given the CEO already owns 1.8 million ordinary shares worth \$255 million dollars, does he really need any more incentive to stay with the business? Also, does he have any leverage on his shares?

Jack answered that Don hopes to see the business doubling in value again moving forward. He's putting his money where he thinks he's going to get the maximum growth over time. Don added that he does have some small leverage against his stock and that's reviewed annually with the audit and is well inside their policy limits.

In conclusion, the Chair did a good job hosting the meeting, asking shareholder questions without edits and also allowing others including Directors to speak and answer questions.

Lastly, all resolutions were passed with 95%+ in favour.