



<b>Company</b>	Frontier Digital Ventures
<b>Code</b>	FDV
<b>Meeting</b>	AGM
<b>Date</b>	18 May 2020
<b>Venue</b>	Virtual over Zoom
<b>Monitor</b>	John Whittington (proxy collector)

<b>Number attendees at meeting</b>	17 shareholders plus 18 visitors
<b>Number of holdings represented by ASA</b>	3
<b>Value of proxies</b>	\$21,516
<b>Number of shares represented by ASA</b>	22,410
<b>Market capitalisation</b>	\$244m
<b>Were proxies voted?</b>	Yes, on a poll
<b>Pre AGM Meeting?</b>	No meeting but some discussions with Company Secretary (and Director) Mark Licciardo

### Zoom Makes for a Good (small) AGM

The AGM was held over Zoom with the official location of the meeting in Kuala Lumpur, Malaysia but the Chair and one other director were in (separate locations within) Melbourne and the CEO in Kuala Lumpur.

It was straightforward to participate – you just used the link provided which entered you into the Zoom meeting (muted). Computershare then contacted you via chat to check who you were and register you as attending. You could elect to have your own camera on (where we could see one child wanting to see what dad was doing) or off.

The Chair, Anthony Klok, gave a brief outline of the year before continuing onto the formal section of the meeting where each item was presented and participants could ask questions by using the Zoom "raise hand" option (in which case their microphone would be unmuted and they could ask their question in real time) or the chat facility. As it was all real time you could ask your question orally then easily follow up by a quick note on the chat part if the question wasn't fully answered.

Voting was held over until the end of the formal part of the meeting and then each participant provided their vote direct to Computershare by the chat facility.

Whilst this approach probably isn't really scalable to big meetings, it worked far better than many of the more sophisticated systems available and should be an example to others.

The ASA asked a question about the Chair's workload – he is listed on LinkedIn as Chairing five companies and on two further boards – and got a satisfactory response that all except FDV are subsidiaries and/or private unlisted companies with few board meetings and not a lot of other involvement, all of which could be done in three days a week. We voted as per proxy collecting guidelines, supporting all but one (on the issue of shares to a contractor) of the nine items.

All items were easily passed with 99.8% or more in favour.

The CEO then presented on the year and more recent activities. He highlighted that they ended last year with the highest cash balance for some year and, very early in the onset of COVID-19, they got each of their businesses to implement an appropriate plan. He believes that this has put them in both a good position to weather the forthcoming recession. He also spent some time discussing their Pakistani digital real estate offering.

The CEO got a few question regarding the Pakistani operation, whether they would use their cash for new acquisitions (answer was their prime focus is on existing holdings but may consider acquisitions), and the dilutionary nature of a recent placement made in conjunction with a South American acquisition (answer was that it gave them better exposure to the US market and that the share price went up).

The meeting closed after one well spent hour with the only tea, coffee, or biscuits being whatever you got yourself from your own kitchen before or during the meeting.