



Company	Graincorp Limited
Code	GNC
Meeting	Demerger Scheme Meeting and General Meeting.
Date	16 March 2020
Venue	Hilton Hotel, Sydney
Monitor	Elizabeth Fish, assisted by Helen Manning

Number attendees at meeting	40
Number of holdings represented by ASA	21
Value of proxies	\$373,000
Number of shares represented by ASA	53,461
Market capitalisation	\$1.87bn
Were proxies voted?	No
Pre EGM Meeting?	N/A

The monitors did not attend the meeting, as neither monitor wished to travel on public transport, we knew the meeting would be webcast and we had advised in our Vis for the meetings that the ASA would not offer advice on how to vote as the monitors are not qualified to give financial advice.

The Demerger Scheme Resolution.

Proxy votes approved the scheme by 99.48%, votes from the meeting increased approval to 99.69%.

The Capital Reduction Resolution.

Proxy votes approved the resolution by 99.51%, votes from the meeting increased approval to 99.73%.

A webcast of the meeting and the Chairman's address is at

<http://www.graincorp.com.au/investors-and-media/presentation-and-events>. Demerger scheme meeting. Webcast.

The Court approved the demerger on 20/3/2020 and the scheme has become effective on 23/3/2020. United Malt Group (UMG) shares commenced trading on the ASX on 24th March.