



Company	GPT Group
Code	GPT
Meeting	AGM
Date	11 May 2022
Venue	Online and Swissotel Sydney, 68 Market Street, Sydney CBD
Monitor	Mary Fifita assisted by Mike Batchelor

Number attendees at meeting	64
Number of holdings represented by ASA	84
Value of proxies	\$3.4m
Number of shares represented by ASA	730,627
Market capitalisation	\$9B
Were proxies voted?	Yes, on a poll
Pre-AGM Meeting?	Yes, with Chair, Vickki McFadden and NED, Chair of Human Resources and Remuneration, Tracey Horton

GPT on track as markets rebound from Covid recovery

The GPT AGM was held in a hybrid format this year, the in-person meeting was held at the Swissotel in Sydney CBD. The Chair and CEO spoke to the resilience of the business as the 2nd half of the year was impacted by the Delta and Omicron COVID strains affecting consumer traffic and sentiment. The logistics business and funds management continue to be a key focus for the group.

Directors Anne Brennan and Angus McNaughton were unable to address the meeting as they were both unwell and isolating. ASA indicated in the Voting Intentions report that we would query Ms Brennan's capacity, given the GPT appointment would bring her Board commitments to 6 in total. Ms Brennan had a phone meeting with the ASA Company Monitor prior to the meeting to discuss this matter. As per the Chair's explanatory notes in the meeting, Ms Brennan advised that, despite the number of directorships, her workload would be reduced. It was noted for instance that Tabcorp is undergoing a demerger and Ms Brennan would only remain with the Lottery Corporation.

Question time was dominated by Stephen Mayne who asked a variety of questions including about Ms Brennan's board and time commitments.

All resolutions were passed with greater than 98% in favour for each.