



Company	Galaxy Resources Limited
Code	GXY
Meeting	AGM
Date	20 May 2021
Venue	The Melbourne Hotel, Perth
Monitor	Alan Dickson

Number attendees at meeting	9 shareholders/proxy holders, 25 in total
Number of holdings represented by ASA	25
Value of proxies	\$902,016
Number of shares represented by ASA	262,214
Market capitalisation	\$1738m
Were proxies voted?	Yes
Pre AGM Meeting?	No

Possibly last AGM of Galaxy in this guise. It is proposed to merge with Orocobre and have a name change

Possibly with the proposed merger with Orocobre planned the meeting was very poorly attended with only 25 people present. The meeting was opened by the Chairman Martin Rowley, with the CEO Simon Hay present, other directors were connected on-line as observers but took no part in the meeting. The CFO, Company Secretary and Auditor were present but did not participate in the meeting, as no questions were asked of them.

The business of the meeting was handled first, the Chairman pointing out this may be the last AGM of the company in this form as it was anticipated the merger with Orocobre would proceed as proposed. It is proposed that the head office would move to Argentina, with a main Australian Office in the eastern states of Australia, but still with a Perth office. All the motions were carried and no questions were asked by anyone. The formal part of the meeting only lasted 12 minutes.

The formal business was followed by a presentation from the CEO. The main takeout from that was that lithium prices have improved.

After the review by the CEO, two questions were asked of him. ASA questioned why the higher recovery of 71% has been used for James Bay, when recoveries at Mt Cattlin have been under 60%. The CEO answered that the host rock was different at James Bay thus allowing a better recovery of SC6 Spodumene concentrate.

The second question was on the company's future with other green power alternatives such as hydrogen being considered. The answer to this was that lithium had a 30-year advantage and most new battery plants are being designed for this commodity, so other power sources are likely to be a long time in the future.

So you can see it was a rather tame meeting.