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| Company | Iluka Resources Limited |
| Code | ILU |
| Meeting | AGM |
| Date | 9 April 2020 |
| Venue | A Lumi Virtual AGM with a tiny physical AGM at the Iluka head office in St George's Terrace Perth WA |
| Monitor | Geoff Read assisted by Geoff Field. |

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| Number attendees at meeting | 52 shareholders plus 122 visitors |
| Number of holdings represented by ASA | 98 |
| Value of proxies | \$3.0m |
| Number of shares represented by ASA | 423,700 |
| Market capitalisation | \$3.0B |
| Were proxies voted? | Yes, on a poll. (All proxy voting was conducted pre meeting. There was no "live" voting) |
| Pre AGM Meeting? | Yes, with chairman Greg Martin and others. |

COVID-19 distancing removes the theatre from the Iluka AGM

This was a very unusual AGM as it was held in cyberspace with only 3 or 4 attendees from the company in a physical meeting in Perth. There was no video feed as the directors and speakers were scattered around the country. Presentations were given by PowerPoint and directors standing for election had pre-recorded addresses played to the meeting. There was no live voting; proxy voting had been achieved up to 48 hours prior to the meeting. This allowed the results to be declared to the viewers. Submitted questions were encouraged prior to the AGM but there were only two, both from the ASA. One shareholder added an online question during the AGM.

Shareholders must have been pleased with the restructured remuneration schemes as the Rem. Report was adopted with 97% of votes cast in favour. At the 2019 AGM 34% voted against the Rem. Report.

All the directors standing were re-elected with 99% of votes in favour.

The most significant item came not from the meeting presentations but from the ASX release containing the presentations. This contained the company's response to the COVID-19 pandemic including the following information.

Given the uncertainty created by the pandemic the 2020 market guidance has been withdrawn. Major development projects are being delayed due to travel restrictions in including Sembehun in Sierra Leone, and Balranald in NSW. The Sembehun development options are expected late in 2020. Feasibility studies for the Wimmera and Atacama projects are delayed until 2021.

Commissioning of the phase 1 Eneabba mineral sands recovery project in WA is continuing. First sales are expected in quarter 3 2020.

Zircon sales have declined and are uncertain due to factory shutdowns in Italy, Spain and China.

Titanium dioxide sales continue by virtue of take or pay contracts.

The demerger of RoyaltyCo will proceed in 2020 with a timetable to be announced to the market.

Interested shareholders should look out for the Iluka quarterly review which is due for release to the market in mid-April.

Chairman's and MD's addresses, including a COVID-19 update.

<https://www.asx.com.au/asxpdf/20200409/pdf/44gvkd56y08lwd.pdf>

Voting Results

<https://www.asx.com.au/asxpdf/20200409/pdf/44gvwtk1m19nfb.pdf>