



<b>Company</b>	Lovisa Holdings Limited
<b>Code</b>	LOV.AX
<b>Meeting</b>	AGM
<b>Date</b>	20 <sup>th</sup> October 2020
<b>Venue</b>	agmlive.link
<b>Proxy Collector</b>	Robin Burrows

<b>Number attendees at meeting</b>	Requested from the registry, but not supplied
<b>Number of holdings represented by ASA</b>	11 (2019 was 17)
<b>Value of proxies</b>	\$232k (2019 was \$459k)
<b>Number of shares represented by ASA</b>	26578 (2019 was 35312)
<b>Market capitalisation</b>	\$940m
<b>Were proxies voted?</b>	Yes, on a poll
<b>Pre AGM Meeting?</b>	No. Sent pre-AGM introduction incl Virtual AGM suggestions plus telephoned, but no response

## Speed Dating

This AGM was ‘fast and furious’, taking just 40 minutes with absolutely minimal information presented. The company released an update to the ASX earlier in the day and thus saw no need for a briefing on activities.

‘Bandwidth friendly’ with telephone links, no video and only procedural slides, the overall audio quality was excellent.

The remuneration report was accepted with 91.1% votes FOR – in contrast to the 2019 vote of 32.5% against. Thus, the possibility of a contingent spill was avoided.

The ASA voted FOR all undirected proxies.

The ASA raised questions covering changes on remuneration, cyber and China warehousing risks, Chairman independence (a flat response ‘no’) and financial ratios. There were questions from two other attendees.