



Company	Mirrabooka Investments Limited
Code	MIR
Meeting	AGM
Date	5 October 2021
Venue	Virtual Meeting
Monitor	Jason Cole

Number attendees at meeting	Unknown
Number of holdings represented by ASA	68
Value of proxies	\$7.7m
Number of shares represented by ASA	1.95m (equivalent to 6th largest holder in Top 20 list)
Market capitalisation	\$684m – on day of meeting
Were proxies voted?	Yes, on a poll
Pre AGM Meeting?	No

Impressive Year for Mirrabooka

Mirrabooka Investments Limited (MIR) is a listed investment company that concentrates its investments in small to medium sized companies that fall outside the S&P/ASX 50 Leaders Index.

Mirrabooka achieved some impressive results in FY21, recording a Total Shareholder Return of 61.6% and Total Portfolio Return of 50.9%, a result the Chair indicated he didn't expect to see again in his lifetime. This result outperformed the benchmark (S&P/ASX Mid Cap 50 and Small Ordinaries Accumulation Index) by 15.7% over the year and the company has outperformed the benchmark, 16.0% to 9.9%, over a 10-year period.

Perhaps because of this, the AGM was a largely uneventful one. The investment team gave an outline of the portfolio performance, concentrating on those stocks which had most contributed to the strong performance. Details are available from the [ASX website](#).

The few questions that were received related to the Management Expense Ratio of the company (which is currently at 0.50% but trending downwards) and the company's commitment to investing in renewable energy stocks.

All Directors seeking election/re-election were supported with at least 97.8% of the vote in their favour. The remuneration report and increase to the Director's Fee Cap were carried with 94.61% and 88.71% support respectively.