



Company	Navitas Ltd
Code	NVT
Meeting	General Scheme
Date	19 June 2019
Venue	Brookfield Tower 2 123 St. George's Terrace Perth WA
Monitor	Geoff Sherwin

Number attendees at meeting	10 shareholders plus 30 visitors
Number of holdings represented by ASA	9
Value of proxies	\$14,148
Number of shares represented by ASA	2,431
Market capitalisation	\$2074m
Were proxies voted?	Yes, on a poll
Pre AGM Meeting?	No

Popular WA founded company falls to private equity

The meeting lasted for only 15 minutes, with the support of 95% of voting shareholders and 97% of shares easily exceeding the required 50% and 75% respectively..

The ASA voted in favour of the Scheme whilst expressing regret that one of the few non-resources reliant listed companies in WA was to disappear from the ASX. The company has always paid relatively high dividends which attracted retail shareholders, but these levels could not be expected to continue following recent difficulties in maintaining profits, and the company's business model carried risks associated with immigration and visa controls over foreign students in various parts of the world.

We thanked the retiring directors for the courteous way that we had been treated over the years in spite of not always agreeing with various resolutions.

The Scheme must now be approved by the Supreme Court of WA on Friday 21st June 2019, prior to taking effect from Monday 24th June 2019.