



Company	OZ Minerals
Code	OZL
Meeting	AGM
Date	1 April 2021
Venue	2 Hamra Drive, Adelaide Airport SA 5950 and Online
Monitor	Ken Wakeman assisted by Cynthia Loh

Number attendees at meeting	24 in-person shareholders, 3 proxy holders, 8 invited visitors. 95 attendees online
Number of holdings represented by ASA	76
Value of proxies	\$2.3m
Number of shares represented by ASA	122,406
Market capitalisation	\$6.25b
Were proxies voted?	Yes, on a poll
Pre AGM-Meeting?	Yes, with Chairman Rebecca McGrath, Rem Chair Tonianne Dwyer & others

Excellent performance, pleased shareholders

Shareholders generally expect something different from the OZ Minerals AGM and this year was no exception. The venue was at the head office of the company located at Adelaide Airport and included visitors from the Flying Doctor service and the Smith family, organizations with which OZ Minerals has a close relationship and supports. The three Queensland-based directors attended online due to the Covid lockdown in force at the time.

Rebecca McGrath, Chairman of the Board, spoke first. She set the scene by presenting OZ Minerals 'journey to becoming a modern mining company which she described as a journey that *“started with just one mine and a share price of around \$4.00. Now, six years on, we have three operating mines, a high-quality organic growth pipeline and a share price of circa \$23.”*

She attributed the success of the company to the collaborative and adaptive culture that OZ Minerals had been developing, which was affirmed for the Board by the speed with which the company adapted and thrived amidst the challenges presented by the COVID-19 pandemic.

She reported that 2020 was a strong year and gave an overview of the company's performance and financial highlights. In closing she expressed her confidence about the long-term fundamentals of copper and the strong position OZ Minerals is in to consider any growth opportunity should the right one emerge.

As is a usual feature of the OZ Minerals AGM, a director spoke to their particular responsibilities within the board. This year it was Charles Sartain, Chairman of the Board Sustainability Committee. He explained in some detail the purpose of sustainability committee and its focus in the areas of safety, occupational health and well-being, environment, community and social performance. He described how the committee operates and listed their achievements made in FY2020.

The third address was given by Andrew Cole, Managing Director and Chief Executive Officer. He expanded on Rebecca McGrath's and Charlie Sartain's messages by providing the management's perspective. He spoke of the good progress the company made in 2020 and affirmed that it was the result of combining the company culture, performance and growth to create value for stakeholders. He reported on the performance of the assets (Prominent Hill, Carrapateena, West Musgrave, Carajas and Gurupi) and outlined the progress on each one, concluding that 2020 was one of their strongest years. On growth, he reported that despite COVID-19 restrictions significant progress was made on the Carrapateena and Prominent Hill expansions and on the West Musgrave project.

www.ozminerals.com/uploads/media/OZ_Minerals_2021_Annual_General_Meeting_speeches_and_presentations.pdf

The main business of the meeting went smoothly with all resolutions passed with over 97% in favour. The ASA was the only speaker and that was to congratulate the board and management on their excellent performance. We supported all motions.

There were a few good questions from the floor after the main business of the meeting concluded. The questions including how the workers in Brazil were being supported during the pandemic and another on the presence of the Flying Doctors and the Smith Family at the AGM and finally on the company's mine rehabilitation policies/practices. All questions were answered by the Chairman and/or the Managing Director and CEO.

After the AGM, the directors present mingled with shareholders and then we were taken on a tour of the site. During the tour, we were able to watch mining operations live at the Carrapateena and

Prominent Hill mines via computers and monitors mounted on the wall. We saw how operations were controlled remotely from head office. It was extremely impressive. The OZ Minerals employees were eager to show shareholders their work and answer questions.

As we were departing a shareholder approached the chairman and said “This is the best AGM I have ever been to”. OZ Minerals with their slogan “a modern mining company” tries to do things differently. As far as their AGMs are concerned, they are succeeding.