

Scheme meeting to vote on effective sale of Oz Minerals to BHP

Company/ASX Code	Oz Minerals/OZL
AGM date	Thursday, 13 April 2023
Time and location	10am ACT OZ Minerals Head Office, 2 Hamra Drive, Adelaide Airport, SA
Registry	Link Market Services
Type of meeting	Hybrid
Poll or show of hands	Poll on all items
Monitor	Ken Wakeman assisted by Cynthia Loh and Fiona Balzer

Monitor Shareholding: Some of the individuals (or their associates) involved in the preparation of this voting intention have a shareholding in this company.

Summary of issues for meeting

This meeting is called to allow shareholders to vote on the proposed scheme of arrangement under which BHP Lonsdale Investments Pty Ltd, a wholly owned subsidiary of BHP Group Limited, has agreed to acquire 100% of the shares in OZ Minerals for \$28.25 per OZ Minerals Share, comprising \$26.50 for each OZ Minerals Share held on the Scheme Record Date and a fully franked Special Dividend of \$1.75, for each OZ Minerals Share they hold on the Special Dividend Record Date.

For the Scheme to be approved, the Scheme Resolution must be passed by more than 50% of OZ Minerals Shareholders voting at the Scheme Meeting and at least 75% of the total number of votes cast at the Scheme Meeting must be cast in favour of the Scheme Resolution.

If that vote is carried, and the Court approves the scheme, all shareholders shares will be acquired. For those shareholders who oppose the scheme, page 15 outlines "What can I do if I oppose the Scheme?"

ASA vote: this is a commercial decision which shareholders should read the available information and decide and express a vote for or against based on their own circumstances. No recommendation is given.

We urge shareholders to read the scheme document, and to look at the taxation implications outlined at page 61, in Section 10 "Tax implications for OZ Minerals Shareholders." You may wish to calculate any Capital Gains Tax expense that may arise for you, should the scheme be approved. You may also wish to seek financial or taxation advice as part of your decision-making process.

On page 7 you will find a list of key considerations relevant to your vote.

The Scheme Booklet includes a copy of the Independent Expert's Report with the conclusion the Scheme is fair and reasonable and in the best interests of OZ Minerals shareholders, in the

absence of a Superior Proposal (as defined in the Scheme Implementation Deed OZ Minerals released to the ASX on 22 December 2022).

Shareholders need to make up their own mind on this resolution and we cannot offer a recommendation. However, please note we will vote any open proxies we receive in favour of the resolution, so it is very important that if you don't want to vote FOR the resolution that you submit a directed vote AGAINST.

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