



Company	Origin Energy Ltd
Code	ORG
Meeting	AGM
Date	16 October 2019
Venue	City Recital Hall Sydney
Monitor	Geoff Orrock assisted by Lewis Gomes

Number attendees at meeting	200 shareholders plus 100 visitors
Number of holdings represented by ASA	588
Value of proxies	\$32m
Number of shares represented by ASA	3.9m (equivalent to 5th largest holder in Top 20)
Market capitalisation	\$13.8 billion
Were proxies voted?	Yes, on a poll
Pre AGM Meeting?	Yes, with chair Gordon Cairns and Rem Director Scott Perkins

Longer meetings a concern for shareholder attendance

Shareholders were greeted outside the venue by about 100 noisy demonstrators, many of whom then attended the meeting as proxyholders. A number claimed to be traditional landholders with rights over the land within the massive Betaloo Gas Exploration Project which is at an earlier stage of assessment.

Following the Chair and MD's remarks there was broad criticism of the company's Betaloo Project from a significant number of the proxyholders mentioned above, with claims of lack of consultation, risks to the land and water from fracking and concerns for increased emissions. There were also assertions that the Company's coal fired power station was responsible for health problems resulting in deaths in the Hunter area of NSW.

The Chair responded that consultation with the land holders and the Northern Land Council had been extensive, and he assured the meeting that the project would only proceed with the agreement of the recognised land holders. He said that the company had a leading position on environment, social and governance (ESG) issues with science-based targets and the Company's strategy and its 2032 exit from coal will lead to declining emissions. Beetaloo is also expected to provide substantial gas resources to the East Coast, where the State Governments of NSW and Victoria have moratoriums on gas exploration. Increased supply will bring down gas and power

prices. He invited the speakers to meet with him after the meeting. This offer was not taken up. More than two hours into the meeting the Chair called a halt to any further discussion and the proxyholders/speakers left the meeting prior to any formal voting.

The ASA congratulated the Company on a much improved result, particularly the cash contribution of APLNG (joint venture, Australia Pacific LNG, between Origin, ConocoPhillips and Sinopec and welcomed the return to dividends.

All directors spoke to their election or re-election. ASA noted Mr Lalicker's lengthy experience with fracking and indicated this would be a valuable asset to the Board. He received 99.7% support. The re-election of both Chair and Deputy Chair was also well supported.

The Remuneration Report and the MD's long-term incentive grant were also well supported with ASA commenting that our support was on the basis that there was alignment between shareholder return and executive remuneration over the mid-term.

The resolution requested by the advocacy groups failed to achieve 7% support. The meeting closed just short of 3 hours duration.

After the meeting ASA expressed concerns to the Chair over the length of the meeting and suggested that rather than discuss the many ESG issues raised under Item 1 - Financial Performance it would be more appropriate to have these discussions under a separate Item.