

Company	SeaLink Travel Group
Code	SLK
Meeting	AGM
Date	26 October 2021
Venue	Online
Monitor	Ken Wakeman assisted by Cynthia Loh

Number attendees at meeting	23 Shareholders, 1 proxy holder, 27 Guests
Number of holdings represented by ASA	27
Value of proxies	\$1.8m
Number of shares represented by ASA	239,656
Market capitalisation	\$1.6b
Were proxies voted?	Yes, on a poll
Pre AGM Meeting?	Yes, with the Chair Jeff Ellison and Company Secretary Joanne McDonald.

Uneventful, Virtually Unseen (again) Meeting

The meeting took 50 minutes using photographs and slides as visuals and the speakers on audio.

The addresses delivered by the Chair of the Board (the Chair) and the CEO from behind their photographs were upbeat. Both mentioned the company's strong balance sheet and good cash flow.

CEO, Clinton Feuerherdt, reiterated the strength of the balance sheet and cash flow generation and echoed the chair's optimism in the company's outlook. He added some of the highlights of the year including:

- a list of new contracts won in Australia and overseas;

- the acquisition of Go West Tours, one of the largest specialist bus services in Western Australia;
- the successful safety record during the Covid 19 crisis;
- the building of 2 new ferries to be operated in Queensland and Tasmania;
- Australia's largest order for battery electric buses (BEB);
- an order for 2 hydrogen fuel cell buses (an Australian first);
- 90% of revenue base fully contracted by governments or large corporate entities.

Both their addresses can be found here:

www.aspectfinancial.com.au/docserver/02441266.pdf?fileid=02441266&datedir=20211026&edt=MjAyMS0xMC0yNiswMzozMzo1NisxNDM5KzU4NzY0K2xpbmNvbG4rcmVkaXJlY3QrL2ltYWdlc2lnbmFsZXJyb3JwYWdlcy9QREZUaW1lb3V0Lmh0bWwrL2ltYWdlc2lnbmFsL2Vycm9ycGFnZXMvcGRmZGVsYXllZC5qc3A

We voted in favour of all motions except Item 7, Modification of the Constitution.

The Australian Shareholders' Association company monitor was the only attendee to make comments and ask questions.

We asked the board to consider amending the STI awards to included 50% in shares instead of the current 100% cash. The chairman asked the chair of remuneration, Andrea Staines, to comment and she indicated they were always looking for improvements and will take our request on board.

We voted against the modification of the constitution to allow the company to hold virtual meeting whenever they wished. We asked the chairman to confirm that it was his preference to always hold physical meetings whenever possible. He replied that all the board has a preference for physical meetings.

All motions passed. There was a 13% vote against the remuneration report and a 15% vote against a change in the constitution. There was also a 7% vote against director Terry Dodd, an improvement on the 30% vote against when he last stood for re-election.