



Company	Shaver Shop Group
Code	SSG
Meeting	AGM
Date	Wednesday 29 October 2020
Venue	Online using Link system
Monitor	John Whittington (proxy collector)

Number attendees at meeting	Unknown
Number of holdings represented by ASA	0
Value of proxies	\$0
Number of shares represented by ASA	0
Market capitalisation	\$131m
Were proxies voted?	Yes, on a poll
Pre AGM Meeting?	No

Powering On

Shaver Shop is an Australian specialty retailer of male and female personal grooming products with 120 owned and franchised stores across Australia and New Zealand.

Shaver Shop had a strong year with the share price increasing from ~\$0.65 a year ago to \$1.04 on the day of the AGM. Revenue for the year was up 16% to \$195m, profit up 58% to \$10.6m, and cash flow from operations increased 3.4 times to \$39.7m.

The AGM was upbeat with strong [presentations from the Chair and CEO](#). They see “Omni-Retail”, which combines physical shops and online sales, as an important part of their growth strategy.

Having no proxies, the ASA did not actively participate in the meeting. Only two questions were asked by one shareholder which were confidently and well answered (perhaps the question had been provided before the meeting so the CEO was prepared).

The issue of securities to the CEO under an amended LTI plan was supported by 93% of shareholders and the other items were easily passed with 99+% support.