



Westgold Resources Ltd 2022 AGM report

ASX code	WGX
Meeting date	25 November 2022
Type of meeting	Physical Meeting
Monitor	Kevin Bowman & Dr Lynda Newland
Pre AGM-meeting	With Managing Director Wayne Bramwell

Meeting Statistics

Number of holdings represented by ASA	9
Number of shares represented by ASA	57,701
Value of shares represented by ASA	\$47,500
Total number attending meeting	40 attendees
Market capitalisation	\$561m
ASA open proxies voted	On a poll, ASA voted in favour of all the resolutions, except the Remuneration Report and Resolution 7.

The meeting was opened by the Chairlady, the Hon Cheryl Edwards, and after a short “Welcome to Country” she put the various Resolutions to the meeting.

Most of the Resolutions were easily passed by the meeting. The Remuneration Report attracted a no vote of around 6%. The ASA voted Against the Remuneration Report.

Other results were

- Votes Against the Hon Cheryl Edwards were 15%.... some shareholders believe she is overloaded with Boards although she has resigned from the Vimy Board.
- There was a vote of almost 18% Against Fiona Van Maanen as some Proxy Companies believe she is NOT Independent given her association with Metals X some years ago. Westgold was demerged from Metals X some years ago.
- There was a vote of 37% Against the Placement last year. Although the ASA was disappointed that this was not extended at the time to Retail Investors and this was discussed at our pre-AGM Meeting, the placement price was \$2.10, well above the current share price.
- There was a significant vote Against the Plan offered to other employees other than Wayne Bramwell. The allocation to Wayne Bramwell was easily passed.
- The Results of Meeting can be seen via the link:
- [Results of Annual General Meeting \(iguana2.com\)](https://www.iguana2.com)

- There were no questions asked during this meeting and the Chairman then closed the meeting and invited the Managing Director and CEO, Wayne Bramwell to give a short presentation.

His address is on the ASX website.

The Ppt presentation can be accessed via the link:

[2022 Annual General Meeting Presentation \(iguana2.com\)](https://www.iguana2.com/2022-Annual-General-Meeting-Presentation)

After his presentation he invited questions from investors.

There were only one or two questions asked including from the ASA as to whether, like Northern Star WGX had offered financial incentives to key employees to stay with the Company. Wayne indicated that with the closure of 2 mines, they were able to reallocate employees to other projects or they had sufficient employees.

The meeting closed at 12 Noon.

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